

CORNELL UNIVERSITY OFFICIAL PUBLICATION  
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# Comptroller's Report

*for the fiscal year ended*  
**June 30, 1939**

PUBLISHED BY CORNELL UNIVERSITY AT ITHACA, N. Y.

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## REPORT OF THE COMPTROLLER

*To the Board of Trustees of Cornell University:*

The highlights of the fiscal year July 1, 1938 to June 30, 1939 are as follows:

In the Endowed Colleges at Ithaca, current income exceeded current expenditures by \$2,091.38.

The Medical College (a separate accounting unit) had, as was anticipated, a net deficit of \$17,455.98. This was charged against its accumulated surplus of prior years, reducing that item to \$35,199.65.

The 1938 Summer Session resulted in a loss of \$1,151.72 which was absorbed by the University.

The Colleges of Agriculture, Home Economics, Veterinary Medicine, and the Experiment Station all lived within their income.

The Balance Sheet has been improved by the elimination of the accumulated operating deficit of the Endowed Colleges at Ithaca of \$565,770.08, and of the accumulated advances made for additions to the educational plant of \$883,472.13. By action of the Board of Trustees, these sums were charged against the Cornell Endowment Fund, one of the wholly unrestricted funds that is at the disposition of the Trustees.

The operations of the University's consolidated endowment investments resulted in an average rate of return of 4.0073% on book values. This compares with 4.2867% for the previous year. The tendency is still discouragingly downward. There was a slight improvement over the previous year in the aggregate market value of the endowment investments, and the Reserve against losses was increased from \$599,359.29 to \$684,979.39.

The budgetary rate of 4.25% that was guaranteed by the Finance Committee for the fiscal year 1938-39 against an actual return earned of 4.0073%, necessitated a charge of \$67,036.54 against our Income Stabilization account, leaving a balance as of July 1, 1939 of \$313,279.55.

Gifts and donations for the year totaled \$1,013,558.11. These are listed in detail on page 168. Of these, \$508,777.44 were added to permanent endowments, or are being carried as capital sums.

Appended also are detailed reports of the Treasurer, Superintendent of Buildings and Grounds, Manager of Purchases, Manager of Residential Halls, Comstock Publishing Co., Inc., and the Cornell Research Foundation, Inc.

Respectfully submitted,  
GEORGE F. ROGALSKY  
Comptroller

September 1, 1939



# REPORT OF THE TREASURER FOR THE YEAR ENDED JUNE 30, 1939

*To the Comptroller:*

I have the honor to submit herewith the report of the Treasurer of Cornell University for the year ended June 30, 1939, in the following schedules.

JAMES B. TROUSDALE,  
Assistant Treasurer.

## CERTIFICATE OF AUDIT SCOVELL, WELLINGTON & COMPANY

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RESIDENT PARTNERS

111 BROADWAY,  
NEW YORK, N. Y.

*To the Board of Trustees of Cornell University:*

We have made an examination of the accounts and financial records of the Endowed Colleges of Cornell University and of Cornell Medical College for the fiscal year ended June 30, 1939. In connection therewith we examined or tested accounting records and other supporting evidence covering receipts and disbursements, obtained information and explanations from officers and employees of the University, and made a general review of the accounting methods, but we did not make a detailed audit of the transactions.

Investment securities and cash balances at June 30, 1939 have been verified by actual inspection or satisfactory confirmation.

Endowment fund securities and investment real estate are carried at book values representing cost or, in some instances, at various bases such as cost plus carrying and foreclosure charges on real estate, cost of substituted securities plus realized shrinkage in market value on securities for which substitution was made, market values at various dates, and market, par or appraised values at date of acquisition through gift.

Consistent provision for depreciation has been made only on the faculty apartments and garages, representing a small portion of the investment real estate, and on the heating and water systems.

In our opinion, based upon such examination and accepting the valuations of securities and properties as stated above, the accompanying balance sheet, as prepared by the Treasurer, sets forth the financial condition of the University as at June 30, 1939.

SCOVELL, WELLINGTON & COMPANY

New York, September 18, 1939.

## REPORT OF THE TREASURER

EXHIBIT A:  
BALANCE SHEET AS OF JUNE 30, 1939

## ASSETS

|  | SCHEDULE<br>AND PAGE<br>NUMBER |               |                 |
|--|--------------------------------|---------------|-----------------|
| Current Fund Assets:   |                                |               |                 |
| Cash. . . . .  | 1, p. 15                       | \$ 695,407.98 |                 |
| Accounts Receivable: . . . . .                                       | 2, p. 15                       |               |                 |
| State Colleges. . . . .  |                                | \$ 82,899.39  |                 |
| Students. . . . .  |                                | 14,443.03     |                 |
| Miscellaneous. . . . .   |                                | 63,541.04     | 160,883.46      |
| Inventories of Consumable Supplies. . . . .                          | 3, p. 16                       |               | 225,965.55      |
| Deferred Expense. . . . .  | 4, p. 16                       |               | 173,165.58      |
| Due from Invested Funds. . . . .                                     |                                |               | 240,209.97      |
|  |                                |               | <hr/>           |
|  |                                |               | \$1,495,632.54  |
| Loan Fund Assets:  |                                |               |                 |
| Cash. . . . .  |                                | 18,086.68     |                 |
| Student Loan Notes. . . . .  | 5, p. 17                       | 548,583.21    | 566,669.89      |
| Cash-Agency Accounts. . . . .  |                                |               | 38,691.14       |
| Endowment Fund Assets:   |                                |               |                 |
| Bonds and Stocks (Book Value). . . . .                               | 6, p. 21                       | 27,591,057.98 |                 |
| Mortgages (Book Value). . . . .                                      | 7, p. 37                       | 2,268,391.97  |                 |
| Investment Real Estate (Book Value). . . . .                         | 8, p. 44                       | 2,174,172.06  |                 |
| Notes Receivable. . . . .  | 9, p. 46                       | 43,076.49     |                 |
| Advances Awaiting Income. . . . .                                    | 10, p. 47                      | 618,522.27    |                 |
| Heating System. . . . .  | 11, p. 47                      | 323,081.63    |                 |
| Water System. . . . .  | 12, p. 49                      | 184,598.18    | 33,202,900.58   |
| Plant Assets: (Exclusive of State Owned<br>Buildings and Equipment): |                                |               |                 |
| Cash. . . . .  |                                | 80,000.00     |                 |
| Grounds and Academic Buildings. . . . .                              | 13, p. 49                      | 8,881,382.84  |                 |
| Equipment. . . . .   | 14, p. 53                      | 5,870,803.58  |                 |
| Residential Halls. . . . .   |                                | 4,046,101.33  | 18,878,287.75   |
| Total Assets. . . . .  |                                |               | <hr/>           |
|  |                                |               | \$54,182,181.90 |

EXHIBIT A:  
BALANCE SHEET AS OF JUNE 30, 1939

*LIABILITIES AND FUNDS*

|  | SCHEDULE<br>AND PAGE<br>NUMBER |               |                 |
|--|--------------------------------|---------------|-----------------|
| Current Liabilities and Funds:                           |                                |               |                 |
| Accounts Payable: . . . . .                              | 15, p. 55                      |               |                 |
| Students. . . . .  |                                | \$ 198,970.72 |                 |
| Miscellaneous. . . . .                                   |                                | 116,065.42    | \$ 315,036.14   |
| <hr/>  |                                |               |                 |
| Restricted Expendable Funds. . . . .                     | 16, p. 56                      |               | 413,861.32      |
| Reappropriations. . . . .                                | 16, p. 56                      |               | 109,504.62      |
| State College Credit Balances. . . . .                   | 17, p. 57                      |               | 360,236.73      |
| Reserves. . . . .  | 18, p. 57                      |               | 294,902.35      |
| Surplus. . . . .   |                                |               | 2,091.38        |
| <hr/>  |                                |               |                 |
|  |                                |               | \$ 1,495,632.54 |
| Loan Funds:  |                                |               |                 |
| Funds Available for Loans<br>(See Contra). . . . .       | 5, p. 17                       | 18,086.68     |                 |
| Reserve for Student Notes<br>(See Contra). . . . .       |                                | 548,583.21    | 566,669.89      |
| <hr/>  |                                |               |                 |
| Agency Accounts. . . . .                                 | 19, p. 58                      |               | 38,691.14       |
| Endowment and Other Invested Funds:                      |                                |               |                 |
| A. Principal of Endowment Funds with                     |                                |               |                 |
| Income designated for:                                   |                                |               |                 |
| Unrestricted Purposes. . . . .                           |                                | 9,346,970.50  |                 |
| Restricted Purposes. . . . .                             |                                | 20,930,677.07 |                 |
| Life Income Payments. . . . .                            |                                | 594,785.60    |                 |
| <hr/>  |                                |               |                 |
| Total Endowment Funds. . . . .                           | 20, p. 59                      | 30,872,433.17 |                 |
| B. Other Invested Funds:                                 |                                |               |                 |
| Insurance Reserve Fund. . . . .                          | 21, p. 104                     | 684,979.39    |                 |
| Non-Endowment Interest Bearing<br>Funds. . . . .         | 22, p. 104                     | 1,003,444.53  |                 |
| Profit and Loss Reserve:                                 |                                |               |                 |
| Payne Whitney Fund. . . . .                              |                                | 88,553.97     |                 |
| Income Stabilization Account of<br>Pooled Funds. . . . . |                                | 313,279.55    |                 |
| Due to Current Funds. . . . .                            |                                | 240,209.97    | 33,202,900.58   |
| <hr/>  |                                |               |                 |
| Plant Reserves:  |                                |               |                 |
| Funds Available for Plant Additions. . . . .             |                                | 80,000.00     |                 |
| Grounds and Academic Buildings. . . . .                  |                                | 8,881,382.84  |                 |
| Equipment. . . . .                                       |                                | 5,870,803.58  |                 |
| Residential Halls. . . . .                               | 23, p. 107                     | 4,046,101.33  | 18,878,287.75   |
| <hr/>  |                                |               |                 |
| Total Liabilities and Funds. . . . .                     |                                |               | \$54,182,181.90 |

# EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For Detail See Schedule 24)

|                                      | Endowed<br>Colleges at<br>Ithaca<br>Page 108 | Medical<br>College at<br>New York<br>Page 111 | Veterinary<br>Page 112 | Agriculture<br>Page 112 | Home<br>Economics<br>Page 114 | Geneva<br>Page 115  | Totals                |
|--------------------------------------|--|---|------------------------|-------------------------|-------------------------------|---------------------|-----------------------|
| <b>Educational and General:</b>      |  |   |                        |                         |                               |                     |                       |
| Tuition, Regular Year.....           | \$1,302,968.04                               | \$142,495.00                                  | \$ 4,633.24            | \$ 48,168.79            | \$117,921.10                  | \$                  | \$1,616,186.17        |
| Tuition, Summer Session.....         | 58,040.84                                    |   |                        | 32,919.02               | 12,357.29                     |                     | 103,317.15            |
| General Fees.....                    | 141,112.21                                   | 2,345.00                                      | 25.00                  | 83.00                   | 56.00                         |                     | 143,621.21            |
| Laboratory Fees.....                 | 93,371.35                                    |   | 5,608.40               | 35,241.88               | 29,545.35                     |                     | 163,766.98            |
| Income from Students.....            | \$1,595,492.44                               | \$144,840.00                                  | \$ 10,266.64           | \$ 116,412.69           | \$159,879.74                  | \$                  | \$2,026,891.51        |
| Endowments—General.....              | 545,304.95                                   | 411,845.76                                    |                        |                         |                               |                     | 957,150.71            |
| Endowments—Restricted.....           | 165,902.68                                   | 9,243.15                                      |                        |                         |                               |                     | 175,145.83            |
| United States Appropriations.....    | 134,365.74                                   |   |                        | 524,582.64              | 193,732.13                    | 16,860.26           | 869,540.77            |
| State Appropriations.....            | 11,751.67                                    |   | 285,474.25             | 2,159,917.03            | 401,418.82                    | 426,869.78          | 3,285,431.55          |
| Gifts from Private Sources.....      | 127,865.63                                   | 266,580.98                                    |                        | 65,926.88               |                               | 19,748.86           | 480,122.35            |
| Sales and Services.....              | 48,318.95                                    | 42,049.26                                     | 29,677.98              | 236,626.82              | 14,744.80                     | 16,553.93           | 387,971.14            |
| Miscellaneous.....                   | 54,837.67                                    |   |                        | 5,700.00                |                               |                     | 60,537.67             |
| Total.....                           | \$2,683,839.73                               | \$874,559.15                                  | \$325,418.87           | \$3,109,166.06          | \$769,775.49                  | \$480,032.83        | \$8,242,792.13        |
| <b>Auxiliary Enterprises:</b>        |  |   |                        |                         |                               |                     |                       |
| Athletic Division.....               | 269,099.91                                   |   |                        |                         |                               |                     | 269,099.91            |
| Dining Halls.....                    | 213,477.31                                   |   |                        |                         | 84,566.30                     |                     | 298,043.61            |
| Dormitories.....                     | 366,392.33                                   |   |                        |                         |                               |                     | 366,392.33            |
| Infirmary.....                       | 86,442.52                                    |   |                        |                         |                               |                     | 86,442.52             |
| Laundry.....                         | 57,564.09                                    |   |                        |                         |                               |                     | 57,564.09             |
| Willard Straight Hall.....           | 370,551.10                                   |   |                        |                         |                               |                     | 370,551.10            |
| Other Activities.....                | 27,360.11                                    |   |                        |                         |                               |                     | 27,360.11             |
| Total.....                           | \$1,390,887.37                               |   |                        |                         | \$ 84,566.30                  |                     | \$1,475,453.67        |
| <b>Other Non-Educational Income:</b> |  |   |                        |                         |                               |                     |                       |
| Endowed Income for Annuities.....    | 9,827.69                                     |   |                        |                         |                               |                     | 9,827.69              |
| Endowed Income for Student Aid.....  | 144,567.99                                   | 2,032.06                                      |                        |                         |                               |                     | 146,600.05            |
| Gifts for Student Aid.....           | 21,365.02                                    |   |                        |                         |                               |                     | 21,365.02             |
| Total.....                           | \$ 175,760.70                                | \$ 2,032.06                                   |                        |                         |                               |                     | \$ 177,792.76         |
| <b>Grand Totals.....</b>             | <b>\$4,250,487.80</b>                        | <b>\$876,591.21</b>                           | <b>\$325,418.87</b>    | <b>\$3,109,166.06</b>   | <b>\$854,341.79</b>           | <b>\$480,032.83</b> | <b>\$9,896,038.56</b> |

# EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For detail, See Schedule 25)

|   | Endowed<br>Colleges at<br>Ithaca<br>Page 116 | Medical<br>College at<br>New York<br>Page 137 | Veterinary<br>Page 145 | Agriculture<br>Page 145 | Home<br>Economics<br>Page 146 | Geneva<br>Page 147 | Totals         |
|---|--|---|------------------------|-------------------------|-------------------------------|--------------------|----------------|
| Educational and General:                                |  |   |                        |                         |                               |                    |                |
| General Administration and General Expense:             |  |   |                        |                         |                               |                    |                |
| Administrative Salaries.....                            | \$ 116,780.95                                | \$ 35,519.52                                  | \$ 17,010.00           | \$ 155,231.47           | \$ 53,472.00                  | \$ 18,025.58       | \$ 378,013.94  |
| Administrative Expense.....                             | 38,719.21                                    | 8,344.23                                      | 2,123.40               | 21,741.72               |                               |                    | 88,954.14      |
| General Expense.....                                    | 275,905.42                                   | 12,762.64                                     | 1,391.31               |                         |                               |                    | 290,059.37     |
| Total.....  | \$ 431,405.58                                | \$ 56,626.39                                  | \$ 20,524.71           | \$ 176,973.19           | \$ 53,472.00                  | \$ 18,025.58       | \$ 757,027.45  |
| Instruction:  |  |   |                        |                         |                               |                    |                |
| Salaries of Instruction, Research<br>and Extension..... | 1,287,095.88                                 | 314,189.05                                    | 83,034.89              | 1,188,691.11            | 321,849.45                    | 223,428.93         | 3,418,289.31   |
| Departmental Administrative                             |  |   |                        |                         |                               |                    |                |
| Salaries.....   | 80,587.00                                    | 97,013.74                                     |                        |                         |                               |                    | 177,600.74     |
| Departmental Expense.....                               | 207,706.12                                   | 41,817.46                                     | 158,874.88             |                         |                               |                    | 1,760,793.21   |
| Summer Session.....                                     | 59,192.56                                    |   |                        | 37,642.93               | 13,479.70                     |                    | 110,315.19     |
| Miscellaneous Educational Expense.....                  | 60,322.89                                    |   | 391.13                 | 66,681.13               | 13,841.94                     | 1,084.52           | 142,321.61     |
| Libraries.....  | 92,416.58                                    | 13,426.54                                     | 925.25                 | 22,964.19               | 6,149.98                      |                    | 135,882.54     |
| Operation and Maintenance of Plant.....                 | 328,446.77                                   | 51,473.95                                     | 37,450.03              | 299,818.94              | 39,482.18                     | 51,086.32          | 807,758.19     |
| Restricted Expendable Funds.....                        | 162,700.34                                   | 245,160.68                                    |                        | 77,267.93               |                               | 18,754.51          | 503,883.46     |
| Total.....  | \$2,709,873.72                               | \$819,707.81                                  | \$301,200.89           | \$2,867,308.63          | \$686,063.03                  | \$429,717.62       | \$7,813,871.70 |
| Auxiliary Enterprises:                                  |  |   |                        |                         |                               |                    |                |
| Athletic Division.....                                  | 269,099.91                                   |   |                        |                         |                               |                    | 269,099.91     |
| Dining Halls.....                                       | 213,477.31                                   |   |                        |                         | 86,011.24                     |                    | 299,488.55     |
| Dormitories.....  | 332,051.64                                   |   |                        |                         |                               |                    | 332,051.64     |
| Infirmary.....  | 73,192.52                                    |   |                        |                         |                               |                    | 73,192.52      |
| Laundry.....  | 57,564.09                                    |   |                        |                         |                               |                    | 57,564.09      |
| Willard Straight Hall.....                              | 370,551.10                                   |   |                        |                         |                               |                    | 370,551.10     |
| Other Activities.....                                   | 22,144.05                                    |   |                        |                         |                               |                    | 22,144.05      |
| Total.....  | \$1,338,080.62                               |   |                        |                         | \$ 86,011.24                  |                    | \$1,424,091.86 |
| Other Non-Educational Expense:                          |  |   |                        |                         |                               |                    |                |
| Annuities.....  |  | 10,330.41                                     |                        |                         |                               |                    | 10,330.41      |
| Student Aid.....  | 159,687.93                                   | 1,902.00                                      |                        |                         |                               |                    | 161,589.93     |
| Total.....  | \$ 170,018.34                                | \$ 1,902.00                                   |                        |                         |                               |                    | \$ 171,920.34  |
| Grand Totals.....                                       | \$4,217,972.68                               | \$821,609.81                                  | \$301,200.89           | \$2,867,308.63          | \$772,074.27                  | \$429,717.62       | \$9,409,883.90 |

## EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into six divisions: A, the Endowed Colleges in Ithaca; B, the Medical College in New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York.

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the five other divisions, or to the use and benefit of the students registered in the colleges constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

## A. ENDOWED COLLEGES AT ITHACA

|   |                |             |
|---|----------------|-------------|
| Current Income (See Schedule 24).....   | \$4,250,487.80 |             |
| Current Expenditures (See Schedule 25).....   | 4,217,972.68   | \$32,515.12 |
| Credit Balances, June 30, 1938<br>(See Schedule 25).....  | \$272,797.98   |             |
| Less Loan Fund Balances June 30, 1938<br>(See Schedule 5a).....   | 20,438.05      | 252,359.93  |
| Credit Balances, June 30, 1939<br>(See Schedule 16).....  | 179,144.48     |             |
| Reappropriations, June 30, 1939<br>(See Schedule 16).....   | 89,069.70      | 268,214.18  |
| Increase in Restricted Balances.....  | 15,854.25      |             |
| Income Transferred to Principal.....  | 14,569.49      | 30,423.74   |
| Surplus for Year.....   |                | \$ 2,091.38 |
| (For disposition of Accumulated Deficit of \$565,770.08 as of June 30, 1938, see explanation in Schedule 20 page 69.) |                |             |

## COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

|  |             |
|--|-------------|
| Surplus as per Budget July 1, 1938.....                      | \$ 4,808.00 |
| Additional Appropriations since Passing of Budget:           |             |
| Alumni Representative's Office.....                          | \$ 1,000.00 |
| Anonymous Endowment Fund #1.....                             | 4,958.73    |
| Architecture Salaries of Instruction and Research.           | 1,800.00    |
| Arts and Sciences Salaries of Instruction and Research.....  | 17,850.00   |
| Astronomy.....   | 950.00      |
| Care of Buildings.....                                       | 675.00      |
| Chemical Stores.....   | 2,172.43    |
| Chimes Ringing.....  | 112.76      |
| Cornell Day 1939.....  | 1,000.00    |
| Engineering Salaries of Instruction and Research.            | 3,500.00    |
| Government.....  | 75.00       |
| Hygiene.....   | 475.00      |
| Improvements to Physical Plant.....                          | 8,477.03    |
| Library Council.....   | 3,000.00    |
| Messenger Service.....                                       | 300.00      |
| Military.....  | 380.00      |
| New South Entrance Road.....                                 | 6,000.00    |
| Physical Education Salaries of Instruction and Research..... | 1,700.00    |



## INCOME AND EXPENDITURES

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|   |           |              |
|---|-----------|--------------|
| Physics.....                                    | 1,500.00  |              |
| Physiological Field Station.....                | 1,000.00  |              |
| President's Office Salaries.....                | 7,000.00  |              |
| President's Reserve.....                        | 25,000.00 |              |
| Provost's Expense.....                          | 3,000.00  |              |
| Psychology.....                                 | 100.00    |              |
| Public and Business Administration School Study | 1,800.00  |              |
| Public Information.....                         | 300.00    |              |
| Public Speaking.....                            | 650.00    |              |
| Repairs.....                                    | 1,700.00  |              |
| Retirement Income Plan.....                     | 187.50    |              |
| Retiring Allowances.....                        | 900.00    |              |
| Sage Chapel Expense.....                        | 1,000.00  |              |
| Unitemized Expense.....                         | 150.00    |              |
| Water Works.....                                | 1,489.38  | 100,202.83   |
|   |           | <hr/>        |
| Income in Excess of Estimate.....               | 34,048.28 | \$ 95,394.83 |
| Lapsed Appropriations.....                      | 63,437.93 | 97,486.21    |
|   |           | <hr/>        |
| Surplus for the Year.....                       |           | \$ 2,091.38  |

## INCOME 1938-1939

|  | Estimated<br>Income | Realized<br>Income | Excess or<br>Shortage |
|--|---------------------|--------------------|-----------------------|
| Tuition, Regular Terms.....                              | \$1,068,815.00      | \$1,094,005.04     | \$ 25,190.04          |
| Tuition, Summer Session.....                             | 58,000.00           | 58,040.84          | 40.84                 |
| State Instruction for Agricultural<br>Students.....      | 126,734.00          | 136,638.00         | 9,904.00              |
| State Instruction for Home Economics<br>Students.....    | 36,360.00           | 39,700.00          | 3,340.00              |
| State Instruction for Veterinary Stu-<br>dents.....      | 6,000.00            | 6,837.50           | 837.50                |
| Instruction for Students in Hotel Man-<br>agement.....   | 26,280.00           | 25,787.50          | -492.50               |
| Fees, except Infirmary and Willard<br>Straight Hall..... | 208,000.00          | 234,483.56         | 26,483.56             |
|  | <hr/>               | <hr/>              | <hr/>                 |
| Total Income from Students...                            | \$1,530,189.00      | \$1,595,492.44     | \$ 65,303.44          |
| Invested Funds (Unrestricted).....                       | 564,166.00          | 545,304.95         | -18,861.05            |
| U. S. Bankhead—Jones.....                                | 110,276.00          | 104,365.74         | -5,910.26             |
| U. S. Congressional Industrial Fund..                    | 30,000.00           | 30,000.00          |                       |
| Semi-Centennial End. Fund Sub. Int..                     | 10,000.00           | 9,368.03           | -631.97               |
| Anonymous for Salaries.....                              | 18,000.00           | 18,000.00          |                       |
| Cornellian Council (Unrestricted)...                     | 65,000.00           | 47,988.48          | -17,011.52            |
| Light and Power Interdepartmental...                     | 33,000.00           | 41,358.52          | 8,358.52              |
| Residential Halls (Net).....                             | 34,000.00           | 34,340.69          | 340.69                |
| Part of Medical Advisers Expense for<br>Infirmary.....   | 17,500.00           | 17,500.00          |                       |
| Miscellaneous.....                                       | 4,500.00            | 6,960.43           | 2,460.43              |
|  | <hr/>               | <hr/>              | <hr/>                 |
|  | \$2,416,631.00      | \$2,450,679.28     |                       |
|  |                     | 2,416,631.00       |                       |
|  |                     | <hr/>              |                       |
| Income in Excess of Estimate.....                        |                     | \$ 34,048.28       | \$ 34,048.28          |

## REPORT OF THE TREASURER

## B. THE MEDICAL COLLEGE AT NEW YORK CITY

|  |              |             |
|--|--------------|-------------|
| Current Income (See Schedule 24).....                  | \$876,591.21 |             |
| Current Expenditures (See Schedule 25).....            | 821,609.81   | \$54,981.40 |
| Credit Balances June 30, 1938.....                     | 80,323.63    |             |
| Credit Balances June 30, 1939 (See Schedule 25).....   | \$135,800.86 |             |
| Reappropriations, June 30, 1939 (See Schedule 25)..... | 20,434.92    | 156,235.78  |
| Total Increase in Restricted Balances.....             | 75,912.15    |             |
| Income Transferred to Principal.....                   | 3,271.72     | 79,183.87   |
| Current Year's Deficit.....                            |              | 24,202.47   |
| Unappropriated Surplus June 30, 1938.....              | 16,649.67    |             |
| Adjustments to June 30, 1938:                          |              |             |
| Advance Tuition 1938-1939.....                         | 9,900.00     |             |
| Obstetric Fees 1938-1939.....                          | 250.00       |             |
|  | 10,150.00    |             |
| Less: New York Hospital Balance.....                   | 246.82       | 9,903.18    |
| Adjusted Unappropriated Surplus, June 30, 1938.....    |              | 6,746.49    |

Deficit Transferred to Medical College Reserve..... \$17,455.98

The above figures do not include the contributions of the New York Hospital to the Joint account for the operation of the clinical departments, (Medicine, Obstetrics and Gynecology, Pediatrics, Psychiatry and Surgery) amounting to \$175,000.00.

## C. VETERINARY COLLEGE

|   |               |              |
|---|---------------|--------------|
| Receipts for the Year (See Schedule 24).....            | \$ 325,418.87 |              |
| Disbursements for the Year (See Schedule 25).....       | 301,200.89    | \$ 24,217.98 |
| Credit Balances, June 30, 1939 (See Schedule 17).....   | \$ 34,960.25  |              |
| Accounts Receivable June 30, 1939 (See Schedule 2)..... | 5,022.01      | 29,938.24    |
| Credit Balances, June 30, 1938.....                     | 36,674.29     |              |
| Accounts Receivable, June 30, 1938.....                 | 30,954.03     | 5,720.26     |
|   |               | \$ 24,217.98 |

## D. COLLEGE OF AGRICULTURE

|   |                |              |
|---|----------------|--------------|
| Receipts for the Year (See Schedule 24).....                  | \$3,109,166.06 |              |
| Disbursements for the Year (See Schedule 25).....             | 2,867,308.63   | \$241,857.43 |
| Credit Balances, June 30, 1939 (See Schedules 17 and 37)..... | \$250,823.40   |              |
| Accounts Receivable June 30, 1939 (See Schedule 2).....       | 71,550.86      | 179,272.44   |
| Accounts Receivable, June 30, 1938.....                       | 285,315.86     |              |
| Credit Balances, June 30, 1938.....                           | 222,730.87     | 62,584.99    |
|   |                | \$241,857.43 |

## E. COLLEGE OF HOME ECONOMICS

|   |               |            |              |
|---|---------------|------------|--------------|
| Receipts for the Year (See Schedule 24).....                | \$ 854,341.79 |            |              |
| Disbursements for the Year (See Schedule 25).....           | 772,074.27    |            | \$ 82,267.52 |
| Credit Balances, June 30, 1939 (See<br>Schedule 17).....    | \$113,379.33  |            |              |
| Accounts Receivable, June 30, 1939 (See<br>Schedule 2)..... | 5,242.00      | 108,137.33 |              |
| Credit Balances, June 30, 1938.....                         | 77,597.77     |            |              |
| Accounts Receivable, June 30, 1938.....                     | 51,727.96     | 25,869.81  | \$ 82,267.52 |

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

|  |               |           |              |
|--|---------------|-----------|--------------|
| Receipts for the Year (See Schedule 24)....                      | \$ 480,032.83 |           |              |
| Disbursements for the Year (See Schedule 25).....                | 429,717.62    |           | \$ 50,315.21 |
| Accounts Receivable, June 30, 1938.....                          | \$ 50,207.04  |           |              |
| Credit Balances, June 30, 1938....                               | 5,409.28      | 44,797.76 |              |
| Credit Balances, June 30, 1939 (See<br>Schedules 17 and 37)..... | 6,601.97      |           |              |
| Accounts Receivable, June 30, 1939 (See<br>Schedule 2)....       | 1,084.52      | 5,517.45  | \$ 50,315.21 |

## SCHEDULE 1: CASH

|                                       |            |          |              |
|---------------------------------------|------------|----------|--------------|
| Operating Cash:                       |            |          |              |
| General.....                          |            |          | \$690,082.98 |
| Office Cash:                          |            |          |              |
| Medical College, New York Office..... | \$1,000.00 |          |              |
| Residential Halls.....                | 500.00     |          |              |
| Treasurer's Office.....               | 2,500.00   |          |              |
| Willard Straight Hall Office.....     | 1,000.00   |          |              |
| Willard Straight Hall Dining.....     | 325.00     | 5,325.00 |              |
| Agency Accounts.....                  |            |          | \$695,407.98 |
| Loan Funds.....                       |            |          | 38,691.14    |
| Plant Funds.....                      |            |          | 18,086.68    |
|                                       |            |          | 80,000.00    |
| Total.....                            |            |          | \$832,185.80 |

## SCHEDULE 2: ACCOUNTS RECEIVABLE

|  |           |           |             |
|--|-----------|-----------|-------------|
| Veterinary College:                      |           |           |             |
| Accessory Instruction.....               | \$ 837.50 |           |             |
| Heating.....                             | 4,114.53  |           |             |
| Travel, Advance by Cornell University .. | 69.98     |           | \$ 5,022.01 |
| College of Agriculture:                  |           |           |             |
| Accessory Instruction.....               | 26,638.00 |           |             |
| Heating.....                             | 40,308.80 |           |             |
| Travel, Advance by Cornell University .. | 4,604.06  | 71,550.86 |             |
| Home Economics:                          |           |           |             |
| Heating.....                             | 4,665.31  |           |             |
| Travel, Advance by Cornell University .. | 576.69    | 5,242.00  |             |

## REPORT OF THE TREASURER

## Geneva Experiment Station:

|   |             |              |
|---|-------------|--------------|
| Travel, Advance by Cornell University . . . | 1,084.52    |              |
| Total State Colleges . . . . .              | \$82,899.39 |              |
| Students—Tuition and Fees . . . . .         | 7,569.08    |              |
| Students—Board and Room . . . . .           | 6,873.95    | \$ 14,443.03 |

## Miscellaneous:

|  |           |              |
|--|-----------|--------------|
| Buildings and Grounds (Excluding Departmental) . . . | 1,121.37  |              |
| Checks Uncollectable . . . . .                       | 99.52     |              |
| Comstock Publishing Company . . . . .                | 5,000.00  |              |
| Drill Hall Steam . . . . .                           | 3,121.87  |              |
| Personal Accounts . . . . .                          | 519.86    |              |
| Rentals Due on Campus Cottages . . . . .             | 1,301.50  |              |
| Unexpired Fire Insurance (Deposit) . . . . .         | 31,185.56 |              |
| Unitemized Miscellaneous Balances . . . . .          | 20,765.00 |              |
| Medical College . . . . .                            | 426.36    | 63,541.04    |
| Total . . . . .                                      |           | \$160,883.46 |

## SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

|  |              |
|--|--------------|
| Buildings and Grounds . . . . .        | \$ 8,589.77  |
| Central Heating Plant Fuel . . . . .   | 45,764.68    |
| Chemical Stores . . . . .              | 95,171.84    |
| College Stores . . . . .               | 41,993.42    |
| Domestic Fuel . . . . .                | 114.40       |
| Johnny Parson Club . . . . .           | 107.42       |
| Military Uniforms . . . . .            | 2,108.06     |
| Print Shop . . . . .                   | 2,172.01     |
| Residential Halls Fuel . . . . .       | 282.66       |
| Residential Halls Provisions . . . . . | 18,384.08    |
| Willard Straight Hall Dining . . . . . | 8,957.44     |
| Typewriter Division . . . . .          | 2,319.77     |
| Total . . . . .                        | \$225,965.55 |

## SCHEDULE 4: DEFERRED EXPENSE

|   |              |
|---|--------------|
| Annuity Premiums Deferred . . . . .                     | \$ 5,298.00  |
| Buildings and Grounds Suspense (Departmental) . . . . . | 4,130.99     |
| College Stores Accounts Receivable . . . . .            | 31,931.65    |
| College Stores Operating . . . . .                      | 4,267.80     |
| Electric Power Exchange . . . . .                       | 6,363.54     |
| Life Insurance Premiums . . . . .                       | 2,991.46     |
| Ludwig Estate . . . . .                                 | 1,200.00     |
| Overdrafts (See Schedule 16) . . . . .                  | 53,387.86    |
| Print Shop Accounts Receivable . . . . .                | 84.43        |
| Quarry . . . . .  | 3,345.79     |
| Real Estate Expense . . . . .                           | 166.07       |
| Salary Advances . . . . .                               | 1,037.82     |
| South Springs Ranch . . . . .                           | 40,311.93    |
| Summer Session 1939 . . . . .                           | 1,801.53     |
| Typewriter Division . . . . .                           | 4,637.19     |
| Weatherlow, H. E., Car . . . . .                        | 530.72       |
| Work in Process . . . . .                               | 11,678.80    |
| Total . . . . .   | \$173,165.58 |

# SCHEDULE 5a: LOAN FUNDS

|   | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts  | Repayments<br>of Loans<br>and<br>Interest | Income<br>Trans-<br>ferred to<br>Principal | Expenses           | Loans              | Credit<br>Balance<br>June 30,<br>1939 |
|---|---------------------------------------|--------------------------|--------|---|--|--------------------|--------------------|---------------------------------------|
| <b>Endowment Loan Funds:</b>                      |                                       |                          |        |   |  |                    |                    |                                       |
| Chrisman, Frances L....                           | \$ 536.24                             | \$ 212.50                | \$     | \$  | \$   | \$ 400.00          | \$                 | \$ 348.74                             |
| Cooke, W. P. ....                                 | 2,161.30                              | 1,551.25                 |        | 1,765.43                                  |  |                    | 2,160.00           | 3,317.98                              |
| Dearstyne, F. E. ....                             | 209.55                                | 125.11                   |        | 101.11                                    |  | 14.88              | 51.00              | 369.89                                |
| Gilbert, Grove K. ....                            | 367.11                                | 63.75                    |        |   |  |                    |                    | 430.86                                |
| Guiteau, F. W. ....                               |                                       | 26,246.65                |        | 39,000.04                                 | 11,714.74                                  | 4,476.00           | 49,055.95          |                                       |
| Hubbard, Theodore G. ....                         |                                       | 85.00                    |        | 78.28                                     |  |                    | 246.50             |                                       |
| Hunter .....                                      | 87.57                                 | 728.96                   |        | 840.79                                    |  | 48.10              | 1,733.20           | 4.35                                  |
| Knickerbacker, John .....                         | 595.92                                | 211.76                   |        | 3,868.11                                  | 3,868.11                                   |                    | 2,400.00           | 384.37                                |
| 1923 Loan Fund .....                              | 5,074.36                              | 376.65                   |        | 149.00                                    | 137.75                                     |                    | 400.00             | 2,886.12                              |
| Ostrom, John N. ....                              | 672.36                                | 425.00                   |        |   |  |                    |                    | 660.26                                |
| Polish .....                                      | 157.24                                | 8.84                     |        | 1.52                                      |  |                    |                    | 582.24                                |
| Schling, Max .....                                | 1.40                                  | 223.29                   |        | 213.92                                    | 213.92                                     |                    | 210.00             | 11.76                                 |
| Women's Guild. ....                               | 823.58                                | 962.22                   |        | 1,245.17                                  |  |                    | 1,242.32           | 836.87                                |
| Women Students .....                              | 120.03                                | 110.42                   |        | 7,171.24                                  |  |                    | 10,495.36          | 122.88                                |
| Wurts .....                                       | 933.00                                |                          |        | 120.86                                    | 401.99                                     |                    |                    | -2,361.90                             |
| <b>Sub-Total</b>                                  | <b>\$11,739.66</b>                    | <b>\$31,331.40</b>       |        | <b>\$54,555.47</b>                        | <b>\$16,336.51</b>                         | <b>\$ 4,938.98</b> | <b>\$67,994.33</b> | <b>\$ 8,356.71</b>                    |
| <b>Revolving Loan Funds:</b>                      |                                       |                          |        |   |  |                    |                    |                                       |
| American Agricultural Foundation. . .             | \$ 350.00                             | \$                       | \$     | \$ 106.25                                 | \$   | \$                 | \$ 200.00          | \$ 256.25                             |
| Agricultural Students ..                          | 248.57                                |                          |        | 1,152.95                                  |  |                    | 791.50             | 610.02                                |
| Alumnae for Senior Women .....                    | 50.35                                 |                          | 5.00   | 880.50                                    |  |                    | 844.50             | 91.35                                 |
| American Association of University<br>Women ..... | 155.00                                |                          | 142.48 | 1.54                                      |  |                    | 50.00              | 249.02                                |

# SCHEDULE 5a: LOAN FUNDS (Continued)

|                                   | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts       | Repayments<br>of Loans<br>and<br>Interest | Income<br>Trans-<br>ferred to<br>Principal | Expenses    | Loans       | Credit<br>Balance<br>June 30,<br>1939 |
|-----------------------------------|---------------------------------------|--------------------------|-------------|---|--|-------------|-------------|---------------------------------------|
| Baird, M. Z.....                  | 651.45                                |                          |             | 126.84                                    |  |             |             | 778.29                                |
| Bassett, John A.....              | 100.00                                |                          |             |   |  |             |             | 100.00                                |
| Campus Club.....                  | 20.00                                 |                          |             |   |  |             |             | 20.00                                 |
| Chemical Engineering.....         |                                       |                          | 576.00      |   |  | — 100.00    | 160.00      | 516.00                                |
| Dewar, (C. E.).....               |                                       |                          |             | 215.39                                    |  |             |             | 421.49                                |
| Graduate.....                     | 484.82                                |                          | 318.00      | 695.40                                    |  |             | 1,214.00    | 284.22                                |
| Insull, Martin J.....             | 1,445.29                              |                          |             | 2,654.42                                  |  |             | 2,705.00    | 1,394.71                              |
| Law Association.....              | 1,679.07                              |                          | 240.66      | 783.10                                    |  |             | 1,500.00    | 1,202.83                              |
| L. O. V.....                      | 209.04                                |                          |             |   |  |             |             | 209.04                                |
| Mennen, Lillian S.....            | 1,008.33                              |                          | 500.00      | 513.85                                    |  |             | 500.00      | 1,522.18                              |
| New York Farmers.....             | 250.00                                |                          |             |   |  |             |             | 250.00                                |
| New York Florists' Club.....      | 923.49                                |                          |             | 74.91                                     |  |             |             | 998.40                                |
| New York Women's Club.....        | 111.70                                |                          |             |   |  |             |             | 111.70                                |
| Phi Delta Kappa.....              |                                       |                          | 150.00      |   |  |             | 125.00      | 25.00                                 |
| Pi Lambda Theta.....              | 225.80                                |                          |             | 37.15                                     |  |             | 135.00      | 127.95                                |
| Reynolds, Ezra P.....             |                                       |                          | 1,000.00    | 204.63                                    |  |             | 1,158.50    | 46.13                                 |
| Sigma Delta Epsilon.....          | 350.00                                |                          |             |   |  |             | 50.00       | 300.00                                |
| Winter Course Loan.....           |                                       |                          | 16.20       |   |  |             |             | 16.20                                 |
| Women's Glee Club.....            | 229.38                                | 17.31                    |             | 2.50                                      |  |             | 50.00       | 199.19                                |
| Total, Loan Funds.....            | \$20,438.05                           | \$31,348.71              | \$ 2,948.34 | \$62,004.90                               | \$16,336.51                                | \$ 4,838.98 | \$77,477.83 | \$18,086.68                           |
| Less Amounts Shown in Schedule 25 |                                       | 4,838.98                 |             |   |  |             |             |                                       |
| Total.....                        | \$20,438.05                           | \$26,509.73              | \$ 2,948.34 | \$62,004.90                               | \$16,336.51                                |             | \$77,477.83 | \$18,086.68                           |

# SCHEDULE 5b: STATISTICS ON STUDENT NOTES

|  | Fund<br>June 30,<br>1939 | Notes Given by Students<br>Prior<br>Year | Notes Given by Students<br>Current<br>Year | Payments on Principal<br>Prior<br>Year | Payments on Principal<br>Current<br>Year | Uncollect-<br>bleNotes of<br>Decreased<br>Borrowers | Total<br>Principal<br>Reductions | Notes Out-<br>standing<br>June 30,<br>1939 |
|--|--------------------------|--|--|--|--|---|----------------------------------|--|
| Agricultural Students' Loan Fund.....                                      | \$ 610.02                | \$ 11,831.50                             | \$ 791.50                                  | \$ 2,623.00                            | \$ 9,035.73                              | \$ 1,005.41   | \$ 10,101.14                     | \$ 2,521.86                                |
| Agricultural Students' Tuition Notes.....                                  |                          | 2,757.00                                 |  | 2,757.00                               | 1,777.00                                 | 200.00  | 1,977.00                         | 780.00                                     |
| American Agriculturist Foundation Loan<br>Fund.....                        | 256.25                   | 250.00                                   | 200.00                                     | 450.00                                 | 100.00                                   |   | 100.00                           | 350.00                                     |
| Am. Assn. of Univ. Women Loan Fund.....                                    | 249.02                   | 1,135.00                                 | 50.00                                      | 1,185.00                               | 615.00                                   | 130.00  | 745.00                           | 440.00                                     |
| Baird, Mrs M. Z., Loan Fund.....   | 778.29                   | 675.00                                   |  | 675.00                                 | 250.00                                   |   | 350.00                           | 325.00                                     |
| Bassett, John A., Loan Fund.....   | 100.00                   |  |  |  |  |   |                                  |  |
| Campus Club Loan Fund.....   | 20.00                    |  |  |  |  |   |                                  |  |
| Chemical Engineering Loan Fund.....  | 510.00                   |  | 160.00                                     | 160.00                                 |  |   |                                  | 160.00                                     |
| Christman, Francis L., Loan Fund.....                                      | 5,000.00                 |  |  |  |  |   |                                  |  |
| Cooke, Walter P., Loan Fund.....   | 36,500.00                | 13,738.79                                | 2,160.00                                   | 15,898.79                              | 4,378.61                                 | 1,522.39  | 5,901.00                         | 9,997.79                                   |
| Cornell Alumnae Loan Fund.....   | 91.35                    | 7,159.67                                 | 844.50                                     | 8,004.17                               | 6,382.98                                 | 880.50  | 7,263.48                         | 740.69                                     |
| Cornell Law Association Loan Fund.....                                     | 1,202.83                 | 11,452.00                                | 1,500.00                                   | 12,952.00                              | 6,803.24                                 | 659.41  | 7,552.65                         | 5,399.35                                   |
| Dearysne Loan Fund.....  | 2,943.83                 | 907.50                                   | 51.00                                      | 958.50                                 | 317.88                                   | 86.19   | 404.07                           | 554.43                                     |
| Dewar Loan Fund.....   | 421.49                   | 2,791.00                                 |  | 2,791.00                               | 1,626.79                                 | 171.63  | 1,798.42                         | 43.76                                      |
| Emergency Tuition Notes.....   |                          | 84,627.79                                | 1,081.85                                   | 86,609.64                              | 68,554.38                                | 3,015.61  | 71,569.99                        | 15,039.65                                  |
| Gilbert, Grove K., Loan Fund.....  | 1,500.00                 |  |  |  |  |   |                                  |  |
| Graduate Loan Fund.....  | 284.22                   | 855.00                                   | 1,214.00                                   | 2,069.00                               | 270.00                                   | 659.16  | 929.16                           | 1,139.84                                   |
| Guibard Loan Fund.....   | 629,307.87               | 722,774.32                               | 49,055.95                                  | 771,780.27                             | 408,077.42                               | 32,498.52   | 440,241.06                       | 6,501.52                                   |
| Hubbard Memorial Loan Fund.....  | 2,000.00                 | 2,677.61                                 | 246.50                                     | 2,924.11                               | 1,049.23                                 | 63.00   | 1,112.23                         | 15.28                                      |
| Hunter Loan Fund.....  | 17,200.00                | 8,105.00                                 | 1,733.20                                   | 9,838.20                               | 3,045.80                                 | 751.50  | 3,797.30                         | 89.29                                      |
| Insull Loan Fund.....  | 1,394.71                 | 28,492.00                                | 2,705.00                                   | 31,197.00                              | 12,532.67                                | 2,044.54  | 14,577.21                        | 609.88                                     |
| Knickerbocker Bursaries.....   | 61,312.65                | 75,822.23                                | 2,400.00                                   | 78,222.23                              | 27,348.20                                | 3,478.04  | 32,576.24                        | 390.07                                     |
| L. O. V. Loan Fund.....  | 209.04                   | 100.00                                   |  | 100.00                                 |  |   | 100.00                           |  |
| Mennen, Lillian S., Loan Fund.....   | 1,522.18                 |  | 500.00                                     | 500.00                                 |  |   | 500.00                           | 13.85                                      |
| New York Farmers, Inc. Loan Fund.....                                      | 250.00                   | 800.00                                   |  | 800.00                                 | 602.55                                   | 72.45   | 675.00                           | 2.46                                       |
| New York Florists' Club Loan Fund.....                                     | 998.40                   | 457.80                                   |  | 457.80                                 | 266.40                                   |   | 266.40                           | 191.40                                     |
| New York Women's Club Loan Fund.....                                       | 111.70                   | 5,830.00                                 | 400.00                                     | 6,230.00                               | 2,425.00                                 | 145.00  | 2,570.00                         | 4.00                                       |
| 1923 Loan Fund.....  | 10,000.00                |  |  |  |  |   |                                  |  |
| Ostrom, John N., Loan Fund.....  | 25.00                    | 125.00                                   |  | 125.00                                 |  |   |                                  | 125.00                                     |
| Phi Delta Kappa Loan Fund.....   | 127.95                   | 310.00                                   | 135.00                                     | 445.00                                 | 242.50                                   | 32.50   | 275.00                           | 4.65                                       |
| Pi Lambda Theta Loan Fund.....   | 208.00                   | 175.00                                   |  | 175.00                                 |  |   |                                  | 175.00                                     |
| Polish Student Loan Fund.....  | 46.13                    | 1,158.50                                 |  | 1,158.50                               | 200.00                                   |   | 200.00                           | 1.52                                       |
| Reynolds, Ezra P., Loan Fund.....  | 5,467.78                 | 1,649.00                                 | 210.00                                     | 1,859.00                               | 985.00                                   | 198.00  | 1,183.00                         | 4.93                                       |
| Schling, Max, Loan Fund.....   | 300.00                   | 50.00                                    | 50.00                                      | 100.00                                 |  |   |                                  | 15.92                                      |
| Signal Delta Epsilon Loan Fund.....  |                          | 12,203.67                                |  | 12,203.67                              | 5,492.05                                 | 5.00  | 5,497.05                         | 100.92                                     |
| *Student Loan Fund (since 1914).....                                       |                          | 31,734.45                                | 2,270.00                                   | 34,004.45                              | 8,798.75                                 | 3,025.00  | 11,828.75                        | 6,706.62                                   |
| *Student Notes, N. Y. Med. Col.<br>Student Tuition Notes (Since 1914)..... |                          | 26,763.23                                |  | 26,763.23                              | 6,768.20                                 | 65.00   | 6,833.20                         | 22,175.70                                  |
| Winter Course Loan Fund.....   | 16.20                    |  |  |  |  |   |                                  | 19,936.63                                  |
| Women's Glee Club Loan Fund.....   | 100.10                   | 408.50                                   | 50.00                                      | 458.50                                 | 308.50                                   |   | 308.50                           | 2.50                                       |
| Women's Guild Loan Fund.....   | 10,000.00                | 10,884.12                                | 1,242.32                                   | 12,126.44                              | 4,993.19                                 |   | 5,578.45                         | 169.91                                     |
| Women Students' Loan Fund.....   | 22,836.45                | 164,093.67                               | 10,495.36                                  | 174,589.03                             | 115,213.77                               | 6,282.92  | 122,106.69                       | 6,547.99                                   |
| Wurts Loan Fund.....   | 3,000.00                 | 5,015.50                                 |  | 5,015.50                               | 110.00                                   |   | 3,120.50                         | 52,482.34                                  |
| Miscellaneous Notes.....   |                          | 2,940.97                                 |  | 2,940.97                               | 1,425.30                                 |   | 1,525.30                         | 1,895.00                                   |
| Totals.....  | \$826,006.55             | \$1,239,417.38                           | \$81,729.68                                | \$1,321,147.06                         | \$701,607.70                             | \$58,742.03   | \$1,214,12.12                    | \$548,583.21                               |

\* Notes Given Prior Years has been reduced \$2,000.00, and Payments on Principal Prior Years reduced \$392.50 for notes and collections turned over to Alumni Association for administration.

# SCHEDULE 5c: GUTEAU LOAN FUND

|              | Principal<br>of Fund | Income       | Loans        | Principal Payments |            | Loans<br>Outstanding | Repayments |                          |
|--------------|----------------------|--------------|--------------|--------------------|------------|----------------------|------------|--------------------------|
|              |                      |              |              | 1938-39            | Dec 31     | Amount               | Percentage | Principal Interest       |
| 1906-07..... | \$136,678.38         | \$ 6,747.44  | \$ 7,302.00  | \$ 25.00           | \$ 185.00  | \$ 910.00            | 12.5       | \$ 395.00 \$ .82         |
| 1907-08..... | 211,999.99           | 8,344.45     | 7,226.00     |                    | 170.00     | 819.00               | 11.3       | 1,142.00 57.50           |
| 1908-09..... | 231,078.59           | 11,302.18    | 7,802.10     | 60.00              | 250.00     | 910.00               | 11.7       | 2,260.00 242.08          |
| 1909-10..... | 234,256.97           | 11,942.36    | 8,942.50     | 65.00              | 317.00     | 1,049.50             | 11.7       | 2,780.00 306.38          |
| 1910-11..... | 239,422.35           | 11,837.04    | 11,728.75    |                    | 632.40     | 2,529.50             | 21.6       | 4,379.00 586.38          |
| 1911-12..... | 245,327.25           | 12,116.59    | 12,240.70    |                    | 220.00     | 2,134.00             | 17.4       | 5,525.00 579.30          |
| 1912-13..... | 252,439.90           | 12,404.16    | 11,142.00    | 50.00              | 660.00     | 2,139.00             | 19.2       | 6,290.25 822.40          |
| 1913-14..... | 257,501.13           | 12,803.80    | 10,466.00    |                    | 450.00     | 2,298.00             | 22.0       | 4,302.00 759.23          |
| 1914-15..... | 265,171.97           | 13,470.60    | 18,293.60    | 135.00             | 543.00     | 2,059.00             | 14.5       | 6,723.30 887.54          |
| 1915-16..... | 312,930.95           | 11,696.74    | 15,000.18    | 20.00              | 420.00     | 1,789.28             | 11.9       | 6,610.00 914.61          |
| 1916-17..... | 322,421.48           | 16,413.24    | 12,884.29    | 30.00              | 428.00     | 1,847.75             | 14.3       | 8,376.50 1,108.46        |
| 1917-18..... | 330,150.00           | 16,604.71    | 6,600.65     | 50.00              |            | 1,596.74             | 24.2       | 6,715.55 1,008.34        |
| 1918-19..... | 339,418.99           | 16,977.99    | 8,595.51     | 25.00              | 30.00      | 2,405.80             | 29.0       | 8,115.20 1,115.06        |
| 1919-20..... | 350,915.65           | 18,305.97    | 25,895.41    | 341.10             | 596.00     | 6,261.31             | 24.2       | 9,680.81 1,806.85        |
| 1920-21..... | 361,023.20           | 18,818.29    | 24,712.69    | 106.00             | 1,025.50   | 6,337.91             | 25.6       | 8,952.74 1,154.81        |
| 1921-22..... | 376,221.54           | 18,597.62    | 25,235.74    | 15.00              | 376.83     | 7,181.51             | 28.5       | 13,261.62 1,911.72       |
| 1922-23..... | 392,773.69           | 20,980.35    | 23,785.00    | 332.00             | 297.00     | 6,813.96             | 28.6       | 14,443.09 2,109.06       |
| 1923-24..... | 411,063.60           | 20,087.17    | 17,272.55    | 245.00             | 283.50     | 5,110.83             | 29.6       | 16,230.98 2,958.93       |
| 1924-25..... | 425,853.75           | 22,257.57    | 22,152.16    | 169.18             | 150.00     | 6,152.93             | 27.8       | 12,026.98 1,863.17       |
| 1925-26..... | 446,073.79           | 23,122.08    | 24,923.95    | 266.00             |            | 6,322.34             | 25.4       | 18,038.86 3,042.18       |
| 1926-27..... | 461,350.90           | 24,715.95    | 23,522.15    | 542.90             | 342.00     | 6,549.38             | 27.8       | 11,877.58 2,473.57       |
| 1927-28..... | 483,797.11           | 28,770.54    | 24,716.50    | 433.50             | 171.00     | 8,216.02             | 33.2       | 17,273.28 5,013.45       |
| 1928-29..... | 504,597.62           | 30,072.10    | 25,880.35    | 903.60             | 561.80     | 10,248.31            | 39.6       | 17,443.89 3,414.92       |
| 1929-30..... | 526,972.05           | 35,281.93    | 31,080.00    | 939.60             | 150.00     | 13,108.04            | 42.2       | 18,601.02 3,746.34       |
| 1930-31..... | 547,171.15           | 27,760.93    | 33,931.49    | 1,119.08           |            | 14,534.32            | 42.8       | 16,855.69 3,323.85       |
| 1931-32..... | 557,439.77           | 27,299.47    | 40,087.96    | 1,547.18           | 150.00     | 17,260.43            | 43.1       | 18,484.97 4,393.52       |
| 1932-33..... | 557,439.77           | 22,362.10    | 37,554.95    | 1,627.63           |            | 16,401.38            | 43.7       | 15,503.82 3,786.07       |
| 1933-34..... | 572,395.11           | 22,722.06    | 43,630.54    | 4,410.49           | 146.40     | 16,896.28            | 42.0       | 21,431.82 4,617.29       |
| 1934-35..... | 586,263.39           | 23,394.23    | 37,858.75    | 5,023.32           |            | 17,066.44            | 41.2       | 25,073.89 5,612.50       |
| 1935-36..... | 600,850.40           | 23,450.53    | 40,349.09    | 5,633.11           |            | 22,001.82            | 58.1       | 27,139.08 5,733.72       |
| 1936-37..... | 617,568.13           | 24,034.02    | 41,673.68    | 5,592.97           |            | 28,358.30            | 70.3       | 29,860.78 6,142.23       |
| 1937-38..... | 629,307.87           | 26,240.65    | 49,055.95    | 6,665.71           |            | 35,270.70            | 84.6       | 32,204.12 7,439.71       |
| 1938-39..... |                      |              |              |                    |            | 48,300.24            | 98.6       | 33,498.52 6,591.52       |
|              |                      | \$645,031.32 | \$771,780.27 | \$32,498.52        | \$8,665.12 | \$322,539.21         | 41.8       | \$440,575.94 \$85,525.01 |
|              |                      | 440,575.94   |              |                    |            |                      |            |                          |
|              |                      | 8,665.12     | 449,241.06   |                    |            |                      |            |                          |
|              |                      |              |              |                    |            |                      |            |                          |
|              |                      | \$645,031.32 |              |                    |            |                      |            |                          |
|              |                      | 164,359.33   |              |                    |            |                      |            |                          |
|              |                      |              |              |                    |            |                      |            |                          |
|              |                      | \$809,390.65 |              |                    |            |                      |            |                          |
|              |                      |              |              |                    |            |                      |            |                          |
|              |                      | \$809,390.65 |              |                    |            |                      |            |                          |
|              |                      |              |              |                    |            |                      |            |                          |
|              |                      | \$ 37,610.38 |              |                    |            |                      |            |                          |
|              |                      | 771,780.27   |              |                    |            |                      |            |                          |

|   |  |
|---|--|
| Principal Payments on Notes.....  |  |
| Uncollectible Notes of Deceased Borrowers.....                                      |  |
| Loans Outstanding June 30, 1939.....  |  |
| Endowment Income.....   |  |
| Repayments made Available for Loans and Expenses.....                               |  |
| Expenses (1907 to date) Salaries and Maintenance of Student Employment Service..... |  |
| Loans.....  |  |



## SCHEDULE 6: BONDS AND STOCKS

A—Anonymous Endowment No. 2. I—Insull Fund. M—McHarg Memorial Fund. T—Daniel J. Tompkins Fellowship Fund. W—Payne Whitney Memorial Endowment.

## BONDS

## MUNICIPAL

| Par Value                        | Name  | Book Value<br>June 30, 1939 |
|----------------------------------|---|-----------------------------|
| \$60,000                         | Argentine Republic  |                             |
|                                  | 4—1972.. . . . .  | 54,600.00                   |
| 50,000                           | British Columbia, Province of                               |                             |
|                                  | Deb. 5—1959.. . . . .                                       | 51,375.00                   |
| 50,000                           | Deb. 5—1954.. . . . .                                       | 52,750.00                   |
| 200,000                          | Canada, Dominion of   |                             |
|                                  | 30 year 5—1952.. . . . .                                    | 225,250.00                  |
| 3,000                            | Marine, Illinois  |                             |
|                                  | Paving 4—1939-1940-1941.. . . . .                           | 3,000.00                    |
| 21,000                           | New York City   |                             |
|                                  | Registered 3½—1941.. . . . .                                | 20,486.71                   |
| 688,576.12                       | New York State  |                             |
|                                  | College Land Scrip Fund 5%.. . . . .                        | 688,576.12                  |
| 50,000                           | Ohio-Pennsylvania Joint Stock Land Bank, Cleveland,<br>Ohio |                             |
|                                  | Joint Stock Farm Loan 5—1953 (Union of Detroit)..           | 50,000.00                   |
| 21,000                           | St. Petersburg, Florida                                     |                             |
|                                  | Refunding 3—5—1972.. . . . .                                | 21,000.00                   |
| 200,000                          | U. S. Treasury 1½—June 1940.. . . . .                       | 204,226.56                  |
| 250,000                          | “ “ “ 1¾—June 1941.. . . . .                                | 255,312.50                  |
| 700,000                          | “ “ “ 1¾—March 1942.. . . . .                               | 706,481.25                  |
| 5,000                            | “ “ “ 2¾—June 1954-51.. . . . .                             | 5,206.25                    |
| Municipal Bonds, Total.. . . . . |   | \$2,338,264.39              |

## BONDS

## RAILROAD

| Par Value | Name                                | Book Value<br>June 30, 1939 |
|-----------|-------------------------------------|-----------------------------|
|           | Atlantic Coast Line                 |                             |
| 15,000    | Gen. Unified 4½—1964.. . . . .      | 10,500.00                   |
| 100,000   | L. & N. Collateral 4—1952.. . . . . | 96,257.50                   |
| 100,000   | Carolina, Clinchfield & Ohio        |                             |
|           | 1st Consol. 6—1952.. . . . .        | 107,437.50                  |
|           | Baltimore & Ohio                    |                             |
| 67,000    | Ref. & Gen. 5—2000.. . . . .        | 181,055.71                  |
| 10,000    | Ref. & Gen. 5—1995.. . . . .        | 10,275.00                   |
| 85,000    | Ref. & Gen. 6—1995.. . . . .        | 67,546.25                   |
| 50,000    | Cincinnati, Indianapolis & Western  |                             |
|           | 1st 5—1965.. . . . .                | 46,000.00                   |
|           | Canadian National                   |                             |
| 70,000    | Guaranteed Gold 4½—1956.. . . . .   | 79,312.95                   |
|           | Canadian Pacific                    |                             |
| 100,000   | Conv. Coll. Trust 4—1949.. . . . .  | 93,812.50                   |
|           | (cv. @ 25)                          |                             |
|           | (2000 shares Can. Pac. common)      |                             |
|           | Central of Georgia                  |                             |
| 25,000    | Ref. & Gen. 5½—1959.. . . . .       | 24,187.50                   |

| Par Value | Name   | Book Value<br>June 30, 1939 |
|-----------|--|-----------------------------|
| 50,000    | Central R. R. & Banking of Georgia Coll. Trust 5—<br>1942.....   | 47,531.25                   |
| 100,000   | Chesapeake & Ohio<br>Alleghany Corp. Coll. 5—1944.....<br>(2000 shares C. & O. common)                                   | 98,517.50                   |
| 25,000    | Chicago, Indianapolis & Louisville<br>Indianapolis & Louisville 1st 4—1956.....  | 18,387.50                   |
| 150,000   | Chicago, Milwaukee, St. Paul & Pacific<br>50-Year 5—1975.....  | 105,619.75                  |
| 100,000   | Chicago, Terre Haute & Southeastern 1st & Ref.<br>5—1960.....  | 68,398.75                   |
| 94,000    | Chicago & Northwestern<br>Conv. 4¾—1949.....   | 94,211.50                   |
| 66,000    | 1st & Ref. 4½—2037.....  | 22,705.00                   |
| 100,000   | Chicago, Rock Island & Pacific<br>Conv. 4½—1960.....   | 99,135.75                   |
| 100,000   | 1st & Ref. 4—1934.....   | 48,857.50                   |
| 100,000   | Delaware & Hudson<br>Albany & Susquehanna (Registered) 1st 3½—1946<br>(100 shares Albany & Susquehanna Gt'd. 10½% stock) | 77,350.00                   |
| 50,000    | Erie<br>General Lien 4—1996...   | 36,332.50                   |
| 49,000    | Erie & Jersey 1st 6—1955.....  | 51,143.75                   |
| 2,000     | Great Northern<br>General 5—1973.....  | 987.50                      |
| 100,000   | General 4—1946 (cv. @ 40).<br>(2000 shares Great Northern Pfd.)  | 109,841.25                  |
| 50,000    | Illinois Central<br>1st Joint 5—1963.....  | 46,500.00                   |
| 100,000   | Kansas City Southern<br>Ref. & Imp. 5—1950.....  | 90,068.75                   |
| 50,000    | Minneapolis, St. Paul & S. S. Marie<br>50-Year 4—1938.....   | 44,313.75                   |
| 25,000    | Missouri, Kansas & Texas<br>Prior Lien 5—1962.....   | 21,100.00                   |
| 100,000   | Missouri Pacific<br>Gen. 4—1975.....   | 23,292.50                   |
| 100,000   | International Great Northern 1st 6—1952.....   | 100,000.00                  |
| 25,000    | New Orleans, Texas & Mexico 1st 5½—1954.....   | 25,506.25                   |
| 17,000    | New Orleans, Texas & Mexico Income (now Mtg.)<br>5—1935.....   | 5,440.07                    |
| 100,000   | New York Central<br>Conv. Secured 3¼—1952.....<br>(cv. @ 60)   | 106,352.99                  |
| 115,000   | Ref. & Imp. 4½—2013.....   | 94,318.75                   |
| 100,000   | Lake Shore & Michigan Southern 1st 3½—1997..<br>(2154 shares N. Y. C. common)  | 77,562.50                   |
| 100,000   | New York, Chicago & St. Louis<br>Ref. 4½—1978.....<br>(500 shares 6% Pfd.)   | 88,041.25                   |
| 100,000   | New York, New Haven & Hartford<br>Conv. Deb. 3½—1956.....  | 30,238.75                   |
| 25,000    | New York, Ontario & Western<br>Ref. 4—1992.....  | 17,500.00                   |
| 200,000   | Northern Pacific<br>Ref. 6—2047).....<br>(1000 shares common)  | 218,452.50                  |

# BONDS AND STOCKS

23

| Par Value | Name                                     | Book Value<br>June 30, 1939 |
|-----------|--|-----------------------------|
|           | <b>Pennsylvania</b>                      |                             |
| 200,000   | Conv. 3¼—1952 (cv. @ 50).....            | 221,601.25                  |
| 100,000   | Gen. 4½—1965.....                        | 98,518.50                   |
|           | (2000 shares common)                     |                             |
|           | <b>Pere Marquette</b>                    |                             |
| 100,000   | 1st 5—1956.....                          | 95,843.75                   |
|           | <b>Pittsburgh, Shamut &amp; Northern</b> |                             |
| 16,625    | Receiver's Certificates 6—1929.....      | 8,312.50                    |
|           | <b>St. Louis-San Francisco</b>           |                             |
| 150,300   | Prior Lien 4—1950.....                   | 118,260.00                  |
|           | <b>Seaboard Air Line</b>                 |                             |
| 50,000    | 1st & Consol. 6—1945.....                | 39,822.50                   |
| 150,000   | 1st & Consol. 6—1945.....                | 14,990.00                   |
|           | (Certs. of Deposit)                      |                             |
| 25,000    | Florida Central & Peninsular             |                             |
|           | 1st Consol. 5—1943.....                  | 23,548.75                   |
|           | <b>Southern Pacific</b>                  |                             |
| 100,000   | Deb. 4½—1969.....                        | 88,148.06                   |
| 11,000    | Deb. 4½—1981.....                        | 7,790.00                    |
|           | (2000 shares common)                     |                             |
| 13,000    | Secured 3¼—1946.....                     | 8,677.50                    |
|           | <b>Southern Railway</b>                  |                             |
| 100,000   | 1st Consol. 5—1994.....                  | 99,058.75                   |
|           | (1000 shares common)                     |                             |
|           | <b>Wabash</b>                            |                             |
| 100,000   | 1st 5—1939.....                          | 98,097.50                   |
|           | (1000 shares 5% Pfd. A)                  |                             |
|           | <b>Western Maryland</b>                  |                             |
| 50,000    | 1st & Ref. 5½—1977.....                  | 45,692.50                   |
|           | <b>Wisconsin Central</b>                 |                             |
| 27,000    | 1st Gen. 4—1949.....                     | 8,695.00                    |
|           | <b>Railroad Bonds, Total.</b>            | <b>\$3,561,149.03</b>       |

## BONDS

### PUBLIC UTILITY

| Par Value | Name   | Book Value<br>June 30, 1939 |
|-----------|--|-----------------------------|
|           | <b>American Gas &amp; Electric</b>           |                             |
| 100,000   | Deb. 5—2028.....                             | 100,346.55                  |
|           | (1100 shares \$6 Pfd.)                       |                             |
|           | (1500 shares Common)                         |                             |
|           | <b>American Gas &amp; Power</b>              |                             |
| 25,000    | Birmingham Gas 1st 5—1959.....               | 14,410.00                   |
|           | <b>American Power &amp; Light</b>            |                             |
| 24,000    | Deb. 6—2016.....                             | 22,290.00                   |
| 76,000    | Southwestern Power & Light Deb. 6—2022.....  | 70,585.00                   |
| 100,000   | Florida Power & Light 1st 5—1954.....        | 94,155.00                   |
|           | (1000 shares American Pr. & Lt. \$5 Pfd.)    |                             |
| 38,000    | Texas Power & Light Co. 1st 5—1956.....      | 39,995.00                   |
|           | <b>American Water Works &amp; Electric</b>   |                             |
| 50,000    | Deb. 6—1975.....                             | 40,240.00                   |
| 50,000    | Deb. 5—1975.....                             | 48,980.00                   |
| 50,000    | Birmingham Water Works 1st 5½—1954.....      | 50,875.00                   |
| 25,000    | Butler Water Co. 1st 5—1957.....             | 23,687.50                   |
| 150,000   | Monongahela West Penn P. S. 1st 4½—1960..... | 154,795.00                  |

## REPORT OF THE TREASURER

| Par Value | Name   | Book Value<br>June 30, 1939 |
|-----------|--|-----------------------------|
|           | Associated Gas & Electric System   |                             |
| 59,000    | Elmira Water, Light & R. R. 1st Consol. 5—1956 .   | 57,790.00                   |
|           | Brooklyn Manhattan Transit   |                             |
| 25,000    | Brooklyn Union Elevated 1st 5—1950 . . . . .   | 21,312.50                   |
| 25,000    | Nassau Electric Ry. Consol. 4—1951 . . . . .   | 14,875.00                   |
|           | Cities Service Power & Light   |                             |
| 28,000    | Colorado Power 1st 5—1953 . . . . .  | 26,040.00                   |
| 55,000    | Federal Light & Traction 1st 6—1942 . . . . .<br>(300 shares Federal Lt. & Traction \$6 Pfd.)  | 53,866.25                   |
|           | Commonwealth Edison  |                             |
| 200,000   | Conv. Deb. 3½—1958 (Conv. at \$25.00) . . . . .<br>(3000 shares Comm. Edison Common)   | 208,432.00                  |
|           | Commonwealth & Southern  |                             |
| 50,000    | Ohio Edison Co. 1st 4—1965 . . . . .   | 53,148.75                   |
| 50,000    | Southeastern Power & Light Deb. 6—2025 .<br>(1000 shares C. & So. \$6 Pfd.)<br>(1000 shares C. & So. Common)   | 47,875.00                   |
|           | Consumers Water Co.  |                             |
| 50,000    | Beaver Valley Water 1st 5—1960 . . . . .   | 45,000.00                   |
|           | Electric Power & Light   |                             |
| 70,000    | Arkansas Power & Light 1st Ref. 5—1956 . . . . .   | 72,550.00                   |
|           | Engineers Public Service   |                             |
| 95,000    | Gulf States Utilities Co., 1st & Ref. 3½—1969 . . . . .<br>(1000 shares Engineers Public Service \$5.50 Pfd.)<br>(1000 shares Gulf States Utilities \$6 Pfd.)<br>(500 shares Virginia Electric & Power \$6 Pfd.) | 101,412.50                  |
|           | Federal Water Service  |                             |
| 100,000   | Spring Brook Water Supply Co. 1st 5—1965 . . . . .   | 107,840.00                  |
|           | Indianapolis Gas Co.   |                             |
| 25,000    | 1st Consol. 5—1952 (Registered) . . . . .  | 21,875.00                   |
|           | Interborough Rapid Transit   |                             |
| 150,000   | Sec. Conv. 7% Notes of 1932 . . . . .  | 130,368.75                  |
|           | Middle West Corp.  |                             |
| 100,000   | Wisconsin Power & Light Co.<br>1st 4—1966 . . . . .  | 99,532.50                   |
|           | National Power & Light   |                             |
| 100,000   | Deb. 6—2026 . . . . .  | 101,070.00                  |
| 100,000   | Pennsylvania Power & Light 1st 4½—1981 . . . . .<br>(500 shares Penn. Pr. & Lt. \$7 Pfd.)  | 91,925.00                   |
|           | Niagara Hudson   |                             |
| 100,000   | New York Power & Light 1st 4½—1967 . . . . .<br>(1121 shares Buff., Niagara East. Power \$5 1st Pfd.)<br>(4000 shares Buff., Niagara East. Power \$1.60 Pfd.)<br>(1100 shares Central N. Y. Power 5% Pfd.)       | 96,587.50                   |
|           | North American Co.   |                             |
| 50,000    | Debenture 3½—1949 . . . . .  | 50,875.00                   |
| 50,000    | Debenture 3¼—1954 . . . . .  | 50,500.00                   |
|           | Oklahoma Natural Gas   |                             |
| 94,000    | 1st 4½—1951 . . . . .  | 92,837.92                   |
| 50,000    | Conv. Deb. 5—1946 . . . . .<br>(Cv. @ \$16.66⅔)  | 50,000.00                   |
|           | Standard Gas & Electric  |                             |
| 50,000    | Deb. 6—1951 . . . . .  | 28,822.50                   |
| 50,000    | Standard Power & Light Deb. 6—1957 . . . . .   | 44,110.00                   |
|           | Telephone Bond & Share   |                             |
| 25,000    | Home Telephone & Telegraph of Fort Wayne, In-<br>diana 1st 5½—1955 . . . . .   | 24,937.50                   |

## BONDS AND STOCKS

25

| Par Value | Name  | Book Value<br>June 30, 1939 |
|-----------|---|-----------------------------|
|           | United Gas Improvement  |                             |
| 100,000   | Philadelphia Electric Power Co. 1st 5½—1972.<br>(1000 shares Philadelphia Elec. Co. common) | 112,500.00                  |
|           | United Light & Power  |                             |
| 25,000    | Lincoln Gas & Electric 1st Consol. 5—1941..   | 23,750.00                   |
| 100,000   | Continental Gas & Electric Deb. 5—1958.   | 94,261.25                   |
|           | Utilities Power & Light   |                             |
| 50,000    | Laclede Gas Light 1st Coll. Ref. 5½—1953.   | 50,785.00                   |
|           | Public Utility Bonds, Total..   | \$2,635,238.97              |

## BONDS

## INDUSTRIAL AND MISCELLANEOUS

| Par Value | Name   | Book Value<br>June 30, 1939 |
|-----------|--|-----------------------------|
| 50,000    | Abitibi Power & Paper Co., Ltd.<br>1st 5—1953 (Cert. of Dep.).                           | 48,905.00                   |
| 100,000   | Allis-Chalmers Mfg. Co.<br>Conv. Deb. 4—1952 (Cv. @ \$75).....                           | 104,400.00                  |
| 150,000   | American I. G. Chemical Corp.<br>Conv. Deb. 5½—1949 (Expired).....                       | 153,752.50                  |
| 50,000    | American International Corp.<br>Conv. Deb. 5½—1949 (Expired).....                        | 52,939.52                   |
| 48,000    | Crane Co.<br>Deb. 3½—1951.....<br>(500 shares Cv. Pfd.)                                  | 48,583.20                   |
| 99,000    | Cudahy Packing Co.<br>Conv. Deb. 4—1950 (Cv. @ \$66⅔).....                               | 99,129.94                   |
| 50,000    | 40 Exchange Place Corp.<br>Gen. Mtg. Income of 1956 (with V.T.C.)..                      | 49,125.00                   |
| 50,000    | Fuller Bldg. Corp.<br>2½—4—1949 (with V.T.C.)..  | 28,453.75                   |
| 100,000   | General American Investors Co.<br>Deb. 5—1952..  | 101,750.00                  |
| 25,000    | General Steel Castings Corp.<br>1st 5½—1949 (w. w. To buy 5 shs. @ 90).                  | 24,812.50                   |
| 5,000     | Georgia Marble Co.<br>1st 6—1950.....  | 4,962.50                    |
| 100,000   | B. F. Goodrich Co.<br>1st 4¼—1956..  | 101,000.00                  |
| 25,000    | Hall Printing Co.<br>1st & Coll. Trust 6—1947 ..   | 24,812.50                   |
| 20,000    | Ithaca Journal-News, Inc.<br>Serial 4½% Notes of 1945....                                | 20,000.00                   |
| 50,000    | Kresge Foundation<br>Coll. Tr. Conv. 3½% Notes of 1947 (Cv. into 31 shs.<br>common)..... | 51,500.00                   |
| 98,000    | Libby, McNeill & Libby<br>1st 5—1942.....  | 98,086.97                   |
| 100,000   | Lincoln Bldg. Corp.<br>Cum. Inc. 5½—1963 (with V.T.C.).....                              | 78,125.00                   |
| 34,000    | Liquid Carbonic Corp.<br>Conv. Deb. 4—1947 (Cv. @ \$29.40).....                          | 35,437.72                   |
| 100,000   | Marion Steam Shovel Co.<br>1st 6—1947.....   | 98,697.50                   |
| 25,000    | New York Dock Co.<br>1st 4—1951.....   | 15,693.75                   |

| Par Value | Name  | Book Value<br>June 30, 1939 |
|-----------|---|-----------------------------|
| 150,000   | Niagara Share Corp.                               |                             |
|           | Deb. 5½—1950. . . . .                             | 150,437.50                  |
| 60,000    | 165 Broadway Building, Inc.                       |                             |
|           | Sec. Certs. 4¼—4½—1958 (with stock) . . . . .     | 34,850.00                   |
| 3,600     | Inc. Deb.—1958 (Reg.) . . . . .                   | 1.00                        |
| 100,000   | Paramount Broadway Corp.                          |                             |
|           | 1st 3—1955. . . . .                               | 97,375.00                   |
| 100,000   | Paramount Pictures, Inc.                          |                             |
|           | Conv. Deb. 3¼—1947 (Cv. @ \$33½) . . . . .        | 94,973.75                   |
| 50,000    | Phillips Petroleum                                |                             |
|           | Conv. Deb. 3—1948 (Cv. @ \$47.50) . . . . .       | 53,500.00                   |
| 50,000    | Pittsburgh Steel Co.                              |                             |
|           | Debenture 6—1948. . . . .                         | 51,032.05                   |
| 25,000    | Prudence Co., Inc., 635 Sixth Avenue              |                             |
|           | 1st 4—4½—1941. . . . .                            | 24,875.00                   |
| 25,000    | Prudence Co., Inc., 983 Park Avenue               |                             |
|           | 1st Mtg. Participating 5—1942. . . . .            | 24,875.00                   |
| 50,000    | Remington Rand, Inc.                              |                             |
|           | Debenture 4¼—1956 (w.w. To buy 15 shs. @ \$30.00) | 50,187.50                   |
| 100,000   | Republic Steel Corp.                              |                             |
|           | Gen. 4½—1956. . . . .                             | 97,648.75                   |
|           | (500 shares Conv. Pfd.)                           |                             |
| 100,000   | Richfield Oil Corp.                               |                             |
|           | Conv. Deb. 4—1952 (Cv. @ \$15). . . . .           | 102,385.00                  |
| 100,000   | Shell Union Oil Corp.                             |                             |
|           | Deb. 3½—1951. . . . .                             | 101,962.50                  |
| 25,000    | 61 Broadway Building                              |                             |
|           | 1st 3½—5—1950 (with V.T.C.) . . . . .             | 14,957.50                   |
| 25,000    | Taft Realty Corp.                                 |                             |
|           | 1st Mtg. Inc. 3—1951 (with V.T.C.) . . . . .      | 24,875.00                   |
| 50,000    | Tri-Continental Corp.                             |                             |
|           | Conv. Deb. 5—1953 (Cv. @ \$12.50) . . . . .       | 53,205.00                   |
| 97,000    | United Drug Co.                                   |                             |
|           | Deb. 5—1953. . . . .                              | 95,781.25                   |
| 3,000     | Deb. 5—1953. . . . .                              | 1,425.00                    |
| 200,000   | U. S. Steel Corp.                                 |                             |
|           | Deb. 3¼—1948. . . . .                             | 200,000.00                  |
| 50,000    | Warner Co.  |                             |
|           | 1st 6—1944 (w. w.) . . . . .                      | 49,375.00                   |
| 100,000   | Wheeling Steel Corp.                              |                             |
|           | 1st 4½—1966. . . . .                              | 101,497.50                  |
| 100,000   | Youngstown Sheet and Tube Co.                     |                             |
|           | Conv. Deb. 4—1948 (Cv. @ \$62.50). . . . .        | 97,531.25                   |
|           | Industrial Bonds, Total. . . . .                  | <u>\$2,762,917.50</u>       |

## RAILROAD STOCKS

## PREFERRED

| Shares                                 | Name                                     | Book Value<br>June 30, 1939 |
|--|--|-----------------------------|
| 100                                    | Albany & Susquehanna R. R. Co.           |                             |
|  | 10½% Common (guaranteed by D. & H.)..... | 19,850.00                   |
| 500                                    | New York, Chicago & St. Louis R. R. Co.  |                             |
|  | 6% Preferred.....                        | 54,350.00                   |
| 500                                    | Railroad Securities Co.                  |                             |
|  | 4% Ill. Cent. Stock Int. Certs.....      | 37,500.00                   |
| 500                                    | Virginian Ry. Co.                        |                             |
|  | 6% Cumulative Preferred.....             | 65,250.00                   |
| 1000                                   | Wabash Ry. Co.                           |                             |
|  | 5% Profit Sharing Preferred "A" .....    | 9,500.00                    |
| Railroad Stocks, Preferred, Total..... |  | <u>\$186,450.00</u>         |

## RAILROAD STOCKS

## COMMON

|                                     |  |                       |
|-------------------------------------|--|-----------------------|
| 2000                                | Atchinson, Topeka & Santa Fe Ry. Co..... | 349,902.50            |
| 2000                                | Canadian Pacific Ry. Co.....             | 99,250.00             |
| 2000                                | Chesapeake & Ohio Ry. Co.....            | 95,350.00             |
| 2000                                | Great Northern Ry. Co.....               | 92,850.00             |
|                                     | Preferred (only stock outstanding).....  |                       |
| 2154                                | New York Central R. R. Co.....           | 315,411.25            |
| 1000                                | Norfolk & Western Ry. Co. ....           | 187,375.00            |
| 1000                                | Northern Pacific Ry. Co.....             | 70,000.00             |
| 2000                                | Pennsylvania R. R. Co.....               | 72,875.00             |
| 2000                                | Southern Pacific Co.....                 | 119,975.00            |
| 1000                                | Southern Ry. Co.....                     | 142,875.00            |
| 2000                                | Union Pacific R. R. Co.....              | 329,437.50            |
| Railroad Stocks, Common, Total..... |  | <u>\$1,875,301.25</u> |

## REPORT OF THE TREASURER

PREFERRED STOCKS  
INDUSTRIAL AND MISCELLANEOUS

| Shares | Name   | Book Value<br>June 30, 1939 |
|--------|--|-----------------------------|
| 600    | American Car & Foundry Co.<br>7% Preferred. . . . .  | 73,625.00                   |
| 1000   | American Chain & Cable Co., Inc.<br>5% Cumulative Convertible Preferred (Cv. @<br>\$22 2/9). . . . .                 | 105,350.00                  |
| 500    | American & Foreign Power Co., Inc.<br>\$7 Cumulative Preferred. . . . .  | 53,150.00                   |
| 1065   | American Gas & Electric Co.<br>\$6 Cumulative Preferred. . . . .   | 105,310.63                  |
| T— 35  | \$6 Cumulative Preferred. . . . .<br>(1500 shares common)  | 2,975.00                    |
| 1000   | American Locomotive Co.<br>7% Cumulative Preferred. . . . .  | 118,300.00                  |
| 1000   | American Power & Light Co.<br>\$5 Cumulative Preferred. . . . .  | 45,075.00                   |
| I— 100 | American Public Service Co.<br>7% Cumulative Preferred. . . . .  | 10,000.00                   |
| 1000   | American Smelting & Refining Co.<br>7% Cumulative 1st Preferred. . . . .   | 118,050.00                  |
| 900    | American Sugar Refining Co.<br>7% Cumulative Preferred. . . . .  | 110,413.12                  |
| 1000   | Atlantic Refining Co.<br>4% Cumulative Convertible "A" Preferred (Cv.<br>@ 40). . . . .<br>(604 shares common)       | 106,150.00                  |
| 2000   | Atlas Corp.<br>6% Preferred—par \$50. . . . .  | 102,512.50                  |
| 1000   | Bethlehem Steel Corp.<br>7% Cumulative Preferred. . . . .  | 112,250.00                  |
| 1121   | Buffalo, Niagara & Eastern Power Corp.<br>\$5 Cumulative 1st Preferred. . . . .                                      | 106,514.00                  |
| 4000   | Buffalo, Niagara & Eastern Power Corp.<br>\$1.60 Cumulative Preferred—par \$25. . . . .                              | 102,750.00                  |
| 1100   | Central New York Power Corp.<br>Preferred 5% Series. . . . .   | 102,812.00                  |
| 1000   | Colgate-Palmolive-Peet Co.<br>6% Cumulative Preferred. . . . .   | 100,265.00                  |
| 1000   | Commercial Credit Co.<br>4¼% Cumulative Convertible Preferred (Cv. into<br>1½ shares common). . . . .                | 100,787.50                  |
| 1000   | Commercial Investment Trust Corp.<br>\$4.25 Cumulative Convertible Preferred (Cv. into<br>1½ shares common). . . . . | 100,183.35                  |
| 1000   | Commonwealth & Southern Corp.<br>\$6 Cumulative Preferred. . . . .<br>(2000 shares common)                           | 89,537.50                   |
| 1000   | Consolidated Edison Co. of New York<br>\$5 Cumulative Preferred. . . . .<br>(2000 shares common)                     | 96,425.00                   |
| 500    | Crane Co.<br>5% Cumulative Convertible Preferred (Cv. @ 50)  | 52,437.50                   |
| 550    | Curtis Publishing Co.<br>\$7 Cumulative Preferred. . . . .   | 57,500.00                   |
| 1000   | Du Pont (E. I.) de Nemours & Co.<br>6% Cumulative Debenture. . . . .<br>(1000 shares common)                         | 107,250.00                  |



## BONDS AND STOCKS

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| Shares | Name  | Book Value<br>June 30, 1939 |
|--------|---|-----------------------------|
| 1000   | Electric Bond & Share Co.<br>\$6 Cumulative Preferred.....  | 106,137.50                  |
| 1243   | Endicott-Johnson Corp.<br>5% Cumulative Preferred. ....   | 128,524.50                  |
| 1000   | Engineers Public Service Co.<br>\$5.50 Cumulative Preferred—w. w... .                                 | 91,525.00                   |
| 300    | Federal Light & Traction Co.<br>\$6 Cumulative Preferred... .   | 29,600.00                   |
| 1000   | Federated Dept. Stores<br>4¼% Conv. Preferred (Cv. @ 50).... .  | 104,000.00                  |
| 2000   | Gannett Co., Inc.<br>\$6 Cumulative Convertible Preferred (Cv. into<br>1 share common).... .          | 190,000.00                  |
| 1000   | General Cigar Co., Inc.<br>7% Cumulative Preferred.....   | 117,147.50                  |
| 1100   | General Mills, Inc.<br>6% Cumulative Preferred.....   | 108,700.00                  |
| 1000   | General Motors Corp.<br>\$5 Cumulative Preferred.....<br>(1000 shares common)                         | 92,378.72                   |
| 500    | General Railway Signal Co.<br>6% Cumulative Preferred... .  | 53,165.00                   |
| 1000   | Glidden Co.<br>\$2.25 Cumulative Convertible Preferred—par \$50.<br>(Cv. into 4/5 share common).... . | 52,375.00                   |
| 1000   | Great Atlantic & Pacific Tea Co., Inc.<br>7% Cumulative 1st Preferred. ....                           | 114,848.50                  |
| 300    | Great Western Sugar Co.<br>7% Cumulative Preferred.....   | 31,850.00                   |
| 1000   | Gulf States Utilities<br>\$6 Cumulative Preferred... .  | 109,962.50                  |
| 1500   | Hershey Chocolate Co.<br>\$5 Cumulative Convertible Preferred (Cv. into 1<br>share common).... .      | 136,962.50                  |
| 500    | Johns-Manville Corp.<br>7% Cumulative Preferred.....  | 59,081.27                   |
| 5000   | Kress (S. H.) Co.—par \$10.<br>6% Cumulative Special Preferred.....<br>(1000 shares common)           | 53,587.51                   |
| 100    | Mangel Stores<br>\$5 Convertible Preferred.....<br>(300 shares common)                                | 3,350.00                    |
| 300    | Mercantile Stores Co., Inc.<br>7% Cumulative Preferred.....   | 31,537.50                   |
| 500    | Merck & Co., Inc.<br>6% Cumulative Preferred.....<br>(1000 shares common)                             | 38,200.00                   |
| 1000   | Montgomery Ward & Co.<br>\$7 Class "A" Cumulative. ....   | 110,389.50                  |
| I— 100 | New England Public Service Co.<br>7% Cumulative Preferred.....  | 10,000.00                   |
| 1000   | North American Co.<br>6% Cumulative Preferred—par \$50... .   | 49,725.00                   |
| 1000   | 5¾% Preferred—par \$50... .   | 52,000.00                   |
| W— 122 | Ohio Oil Co.<br>6% Cumulative Preferred... .  | 12,850.64                   |
| 228    | 6% Cumulative Preferred.....  | 24,839.06                   |
| 500    | Pennsylvania Power & Light Co.<br>\$7 Cumulative Preferred.....                                       | 55,187.50                   |

## REPORT OF THE TREASURER

| Shares                                      | Name  | Book Value<br>June 30, 1939 |
|---|---|-----------------------------|
| 1000  | Radio Corp. of America  |                             |
|   | \$3.50 Convertible Preferred (Cv. into 5 shares common)           | 63,062.50                   |
| 500   | Republic Steel Corp.  |                             |
|   | 6% Cumulative Convertible Preferred                               | 49,000.00                   |
| 1100  | Safeway Stores, Inc.  |                             |
|   | 6% Cumulative Preferred   | 107,659.50                  |
| 1000  | Shell Union Oil Corp.   |                             |
|   | 5½% Cumulative Convertible Preferred (Expired)                    | 105,000.00                  |
| 1500  | Thatcher Manufacturing Co.  |                             |
|   | \$3.60 Cumulative Convertible Preferred (Cv. into 1 share common) | 83,312.50                   |
| 700   | Tidewater Assoc. Oil Co.  |                             |
|   | \$4.50 Cumulative Convertible Preferred (Cv. @ 27.50)             | 72,100.00                   |
| 1000  | United Corporation of Delaware                                    |                             |
|   | \$3 Cumulative Preferred (1000 shares common)                     | 49,362.50                   |
| 1000  | United Piece Dye Works  |                             |
|   | 6½% Cumulative Preferred  | 106,350.00                  |
| 1030  | United States Steel Corp.   |                             |
|   | 7% Cumulative Preferred (1000 shares common)                      | 132,400.00                  |
| T— 30                                       | Virginia Electric & Power Co.                                     |                             |
|   | \$6 Cumulative Preferred  | 2,287.50                    |
| 470   | \$6 Cumulative Preferred  | 49,885.00                   |
| M— 1000                                     | Virginia Iron, Coal & Coke Co.                                    |                             |
|   | 5% Cumulative Preferred   | 100,000.00                  |
| 1000  | Walgreen Co.  |                             |
|   | 4½% Cumulative Preferred (w. w. to purchase common @ 34)          | 101,500.00                  |
| 1000  | Wesson Oil & Snowdrift Co., Inc.                                  |                             |
|   | \$4 Cumulative Convertible Preferred (Cv. into 1 share common)    | 58,975.00                   |
| 2000  | Westvaco Chlorine Products  |                             |
|   | 5% Convertible Preferred (Cv. into 1 share common) (par 30)       | 62,000.00                   |
| Preferred Stocks, Industrial & Misc., Total |   | \$5,190,442.30              |

## COMMON STOCKS

## INDUSTRIAL AND MISCELLANEOUS

| Shares    | Name   | Book Value<br>June 30, 1939 |
|-----------|--|-----------------------------|
| 75        | Aermotor Co.<br>Common.                          | 7,500.00                    |
| 500       | Allied Chemical & Dye Corp.<br>Common.           | 81,412.50                   |
| 1200      | American Cyanamid Co.<br>Common "B".             | 22,900.00                   |
| 1500      | American Gas & Electric Co.<br>Common.           | 56,845.00                   |
| 2256      | American Telephone & Telegraph Co.<br>Common.    | 469,530.50                  |
| W— 250    | Common.  | 53,068.05                   |
| 500       | Anaconda Copper Mining Co.<br>Common.            | 27,550.00                   |
| W— 604    | Atlantic Refining Co.<br>Common.                 | 39,260.00                   |
| 500       | Brown Shoe Co.<br>Common.                        | 31,250.00                   |
| 500       | Chrysler Corp.<br>Common.                        | 44,187.50                   |
| W— 9      | Coal Creek Mining & Manufacturing Co.<br>Common. | 135.00                      |
| 3000      | Commonwealth Edison Co.<br>Common.               | 200,775.68                  |
| 2000      | Commonwealth & Southern Corp.<br>Common.         | 10,500.00                   |
| 1914      | Consolidated Edison Co. of New York<br>Common.   | 125,863.00                  |
| W— 86     | Common.  | 9,012.75                    |
| 613       | Consolidated Oil Corp.<br>Common.                | 7,204.38                    |
| W— 2387.8 | Common.  | 111,438.62                  |
| 6650      | Creole Petroleum Corp.<br>Common.                | 174,186.25                  |
| 1000      | du Pont (E. I.) de Nemours & Co.<br>Common.      | 99,750.00                   |
| 2000      | Eastman Kodak Co.<br>Common.                     | 324,951.26                  |
| 2000      | General Electric Co.<br>Common.                  | 59,775.00                   |
| 500       | General Foods Corp.<br>Common.                   | 31,856.25                   |
| 1000      | General Motors Co.<br>Common.                    | 47,611.75                   |
| W— 4000   | Great Northern Paper Co.<br>Common.              | 215,526.60                  |
| 2500      | Greyhound Corp.<br>Common.                       | 41,762.50                   |
| 2000      | Gulf Oil Corp.<br>Common.                        | 77,237.50                   |
| 1000      | Household Finance Corp.<br>Common.               | 51,192.50                   |
| 500       | Humble Oil & Refining Co.<br>Common.             | 36,425.00                   |
| 2000      | Imperial Oil, Ltd.<br>Common.                    | 45,162.50                   |
| 1000      | International Nickel Co. of Canada<br>Common.    | 26,062.50                   |

|    | Shares | Name   | Book Value<br>June 30, 1939 |
|----|--------|--|-----------------------------|
|    | 2500   | International Petroleum Co., Ltd.<br>Common.               | 33,812.50                   |
|    | 1000   | International Salt Co.<br>Common.                          | 32,625.00                   |
|    | 1500   | Kennecott Copper Corp.<br>Common.                          | 63,850.00                   |
|    | 1400   | S. H. Kress & Co.<br>Common.                               | 54,812.50                   |
| W— | 78     | Lehigh & Wilkes-Barre Corp.<br>Common.                     | 30,420.00                   |
|    | 3000   | Lehman Corp.<br>Common.                                    | 58,475.00                   |
|    | 500    | R. H. Macy & Co.<br>Common.                                | 23,325.00                   |
|    | 300    | Mangel Stores<br>Common.                                   | 487.50                      |
|    | 2000   | Manhattan Shirt Co<br>Common.                              | 58,937.50                   |
|    | 2000   | Massachusetts Investors Trust<br>Certificates.             | 58,890.00                   |
|    | 1558   | Melville Shoe Co.<br>Common.                               | 117,018.59                  |
|    | 1000   | Merck & Co., Inc.<br>Common.                               | 25,000.00                   |
|    | 3000   | Mid Continent Petroleum<br>Common.                         | 41,737.50                   |
|    | 550    | Monsanto Chemical Co.<br>Common.                           | 18,062.50                   |
|    | 805    | National Biscuit Co.<br>Common.                            | 33,095.63                   |
| W— | 195    | Common.  | 13,494.00                   |
|    | 500    | New Jersey Zinc Co.<br>Common.                             | 39,887.50                   |
|    | 1500   | Noranda Mines, Ltd.<br>Common.                             | 83,411.40                   |
|    | 781    | Oliver Farm Equipment Co.<br>Common.                       | 56,395.00                   |
|    | 4000   | Pathe Film Corp.<br>Common.                                | 37,100.00                   |
|    | 1000   | J. C. Penney Co.<br>Common.                                | 87,375.00                   |
|    | 1500   | Phelps Dodge Corp.<br>Common.                              | 45,578.49                   |
|    | 1000   | Philadelphia Electric Co.<br>Common.                       | 36,875.00                   |
|    | 1060   | Pierce Butler Radiator Corp.<br>V. T. C. for Common Stock. | 26,500.00                   |
|    | 1100   | Pratt & Lambert, Inc.<br>Common.                           | 27,500.00                   |
|    | 1000   | Pullman, Inc.<br>Common.                                   | 54,612.50                   |
| W— | 1000   | Reynolds (R. J.) Tobacco Co.<br>Common "B"                 | 54,800.00                   |
|    | 1000   | St. Joseph Lead Co.<br>Common.                             | 24,162.50                   |
|    | 2671   | Socony-Vacuum Corp.<br>Common.                             | 56,082.13                   |
| W— | 7329   | Common.  | 319,720.00                  |
|    | 700    | South Penn Oil Co.<br>Common.                              | 16,073.75                   |
| W— | 300    | Common.  | 14,831.40                   |

# BONDS AND STOCKS

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| Shares                                     | Name   | Book Value<br>June 30, 1939 |
|--|--|-----------------------------|
| 500  | South Porto Rico Sugar Co.<br>Common.....                | 19,878.50                   |
| 1000                                       | Standard Brands, Inc.<br>Common.....                     | 23,375.00                   |
| 624  | Standard Oil Co. of California<br>Common.....            | 42,016.00                   |
| W— 2630                                    | Common.....  | 190,562.74                  |
| W— 1250                                    | Standard Oil Co. of Indiana<br>Common.....               | 63,381.25                   |
| W— 760                                     | Standard Oil Co. of Kentucky<br>Common.....              | 28,310.00                   |
| W— 5125                                    | Standard Oil Co. of New Jersey<br>Common.....            | 285,000.00                  |
| 1718                                       | Sun Oil Co.<br>Common.....                               | 120,963.40                  |
| 3500                                       | Texas Corp.<br>Common.....                               | 132,075.00                  |
| 1000                                       | Texas Gulf Sulphur Co.<br>Common.....                    | 30,475.00                   |
| 1000                                       | Todd Shipyards Co.<br>Common.....                        | 51,239.06                   |
| 1000                                       | United Corporation<br>Common.....                        | 5,125.00                    |
| 1000                                       | United Fruit Co.<br>Common.....                          | 57,625.00                   |
| 1000                                       | United States Steel Corp.<br>Common.....                 | 106,250.00                  |
| 1000                                       | Western Auto Supply Co.<br>Common.....                   | 30,862.50                   |
| 1000                                       | Westinghouse Air Brake Co.<br>Common.....                | 21,495.00                   |
| 500  | Westinghouse Electric & Manufacturing Co.<br>Common..... | 75,175.00                   |
| 1190                                       | White Motor Co.<br>Common.....                           | 52,360.00                   |
| 1000                                       | Woolworth (F. W.) Co.<br>Common.....                     | 40,300.00                   |
| Common Stocks, Industrial & Misc., Total.. |  | \$5,550,448.93              |

# STOCKS

## BANK

| Shares | Name  | Book Value<br>June 30, 1939 |
|--------|---|-----------------------------|
| 500    | Bank of the Manhattan Co.<br>Common.....        | 19,650.00                   |
| 400    | Bank of Montreal<br>Common.....                 | 76,471.00                   |
| 300    | Bank of Nova Scotia<br>Common.....              | 78,776.29                   |
| 1000   | Bankers Trust Co.<br>Common.....                | 94,393.75                   |
| W— 500 | Common.....                                     | 84,000.00                   |
| 120    | Canadian Bank of Commerce<br>Common.....        | 26,420.00                   |
| 500    | Central Hanover Bank & Trust Co.<br>Common..... | 74,653.75                   |

## REPORT OF THE TREASURER

|           | Shares | Name  | Book Value<br>June 30, 1939 |
|-----------|--------|---|-----------------------------|
|           | 405    | Chase National Bank of New York<br>Common.  | 11,406.35                   |
| W—        | 600    | Common.   | 102,450.13                  |
|           | 500    | Chemical Bank & Trust Co.<br>Common.  | 20,599.31                   |
|           | 10     | Cleveland Trust Co.<br>Common.  | 5,000.00                    |
|           | 116    | Dominion Bank of Canada<br>Common.  | 27,400.00                   |
|           | 500    | First National Bank of Ithaca, N. Y.<br>Common.   | 102,000.00                  |
|           | 300    | Preferred "B"   | 30,000.00                   |
|           | 47     | First National Bank of New York City<br>Common.   | 152,001.30                  |
| W—        | 13     | Common.   | 88,137.60                   |
|           | 58     | First Securities Corp. of Syracuse, N. Y.<br>Common.  | 1,160.00                    |
|           | 145    | First Trust & Deposit Co., Syracuse, N. Y.<br>Common.   | 8,962.00                    |
|           | 446    | Guaranty Trust Co. of New York<br>Common.   | 180,383.00                  |
| W—        | 54     | Common.   | 49,470.00                   |
|           | 2000   | Lincoln-Alliance Bank & Trust Co.<br>4% Conv. Pfd. (\$50. Par) (Cv. into 4/5 shares<br>common). | 100,535.33                  |
|           | 80     | Manufacturers Trust Co.<br>Common.  | 5,166.66                    |
|           | 1900   | Manufacturers Trust Co.<br>\$2 Convertible Preferred (Cv. into 3/4 shares<br>common).           | 98,166.67                   |
| \$100,000 |        | Provident Loan Society of New York<br>6% Certificates of Contribution.                          | 100,000.00                  |
|           | 300    | Royal Bank of Canada<br>Common.   | 67,512.62                   |
|           |        | Bank Stocks, Total.   | \$1,604,715.76              |
| INSURANCE |        |   |                             |
|           | 1500   | Aetna (Fire) Insurance Co.  | 59,875.00                   |
|           | 1000   | Agricultural Insurance Co.  | 82,632.13                   |
|           | 1000   | American Surety Co.   | 61,785.75                   |
|           | 100    | Boston Insurance Co.  | 48,143.00                   |
|           | 2050   | Continental Insurance Co.   | 79,608.27                   |
|           | 270    | Federal Insurance Co.   | 6,905.00                    |
|           | 1000   | Fireman's Fund Insurance Co.  | 95,250.00                   |
|           | 500    | Glens Falls Insurance Co.   | 21,125.00                   |
|           | 1000   | Great American Insurance Co.  | 31,143.75                   |
|           | 1000   | Hanover Fire Insurance Co.  | 28,125.00                   |
|           | 1500   | Hartford Fire Insurance Co.   | 74,575.00                   |
|           | 1500   | Insurance Company of North America.   | 69,800.00                   |
|           | 5000   | Insuranshares Certs., Inc.  | 43,685.63                   |
|           | 2000   | National Fire Insurance Co.   | 122,881.63                  |
|           | 500    | North River Insurance Co.   | 13,475.00                   |
|           | 1500   | Phoenix Insurance Co.   | 111,010.25                  |
|           | 300    | St. Paul Fire & Marine Insurance Co.  | 49,900.00                   |
|           | 6140   | U. S. Guarantee Co.   | 251,740.00                  |
|           |        | Insurance Stocks, Total.  | \$1,251,660.41              |
|           |        | Total.  | \$26,956,588.94             |

## JOHN KNICKERBACKER FUND

| Par Value                   | Name                                      | Book Value<br>June 30, 1939 |
|-----------------------------|---|-----------------------------|
| \$4,000                     | Atlantic Coast Line R. R. Co.             |                             |
|                             | 1st Consol. 4—1952.....                   | 4,000.00                    |
| 5,000                       | Baltimore & Ohio R. R. Co.                |                             |
|                             | Ref. & Gen. 5—1995.....                   | 4,070.00                    |
| 2,000                       | Chicago & Northwestern Ry. Co.            |                             |
|                             | 1st & Ref. 5—2037.....                    | 2,072.50                    |
| 5,000                       | Great Northern Ry. Co.                    |                             |
|                             | Gen. 4½—1977.....                         | 3,875.00                    |
| 5,000                       | Jersey Central Power & Light Co.          |                             |
|                             | 1st 4½—1961.....                          | 5,125.00                    |
| 4,000                       | New York Central & Hudson River R. R. Co. |                             |
|                             | Mtg. 3½—1997.....                         | 3,108.00                    |
| 5,000                       | New York City                             |                             |
|                             | Registered 4—1956.....                    | 4,049.92                    |
| 5,000                       | Northern Pacific Ry. Co.                  |                             |
|                             | Ref. & Impr. 6—2047.....                  | 5,345.00                    |
| Knickerbaker Bonds, Total.. |   | \$31,645.42                 |

## GIFTS

| Par Value                     | Shares | Name                                | Book Value<br>June 30, 1939 |
|-------------------------------|--------|-------------------------------------|-----------------------------|
| (*Restricted or not Saleable) |        |                                     |                             |
| \$ 100                        |        | *Alpha Sigma Phi, Inc.              |                             |
|                               |        | Mortgage 5—1955 ..                  | 100.00                      |
|                               | 5000   | *Anahma Realty Corp.                |                             |
|                               | 5000   | Broadway Exchange Corp.             |                             |
|                               |        | Common.....                         | 500,000.00                  |
|                               | 5      | *Archibald & Lewis Co.              |                             |
|                               |        | Capital.....                        | 500.00                      |
| 19,000                        |        | *Caibarien-Remedios Water Works Co. |                             |
|                               |        | 1st Mtg. 6—1945.....                | 19,000.00                   |
| 300                           |        | Chi Omega Fraternity, Inc.          |                             |
|                               |        | 6% Notes of 1928.....               | 300.00                      |
|                               | 200    | Cleveland Builders Realty Co.       |                             |
|                               |        | Capital.....                        | 6,666.67                    |
|                               | 100    | Cleveland Builders Supply Co.       |                             |
|                               |        | Capital.....                        | 3,333.33                    |
|                               | 250    | Columbia Sugar Co.                  |                             |
|                               |        | Capital—par \$10.....               | 5,000.00                    |
|                               | 100    | Comstock Publishing Co.             |                             |
|                               |        | Capital.....                        | 18,229.62                   |
| 13,950                        |        | Cornell Club of New York            |                             |
|                               |        | Deb. 4—1948.....                    | 13,950.00                   |
| 400                           |        | *Cornell Club of Philadelphia       |                             |
|                               |        | 2nd 5—1946.....                     | 400.00                      |
|                               | 5      | Cornell Theatres, Inc.              |                             |
|                               |        | "A" Stock.....                      | 1.00                        |
| 600                           |        | Delta Zeta, Inc.                    |                             |
|                               |        | 6—1941.....                         | 600.00                      |
|                               | 10     | *Gates Dental Co., Inc.             |                             |
|                               |        | 2nd Preferred.....                  | 100.00                      |
|                               | 50     | *Great Northern Ry. Co.             |                             |
|                               |        | Preferred.....                      | 1,000.00                    |
|                               | 150    | Hooker Electrochemical Co.          |                             |
|                               |        | 6% Preferred.....                   | 15,000.00                   |

## REPORT OF THE TREASURER

| Par Value         | Shares | Name  | Book Value<br>June 30, 1939 |
|-------------------|--------|---|-----------------------------|
| 1,000             |        | Knollwood Club  |                             |
|                   |        | Income 1st Mtg. and 2nd Mtg. R. E. of 1960                    | 1,000.00                    |
| 5,000             |        | Lake Forest Improvement Assoc.<br>Certificate.....            | 4,250.00                    |
| 1,000             |        | Latin School Association of Illinois                          |                             |
|                   |        | Debenture 5—1976.....   | 1,000.00                    |
|                   | 95     | Lawrence Portland Cement Co.<br>Common.....                   | 1,710.00                    |
|                   | 100    | Nipissing Mines Co., Ltd.<br>Capital—par \$5....              | 1,335.00                    |
| 100               |        | Pennsylvania Chautauqua<br>Fire Protection 5—1944.....        | 100.00                      |
| 500               |        | *Phi Delta Sigma, Inc.<br>1st Ref. 6—1971.....                | 500.00                      |
| 4,700             |        | *Phi Delta Theta<br>Mtg. 5—1942.....                          | 4,700.00                    |
| 500               |        | Phi Kappa Psi Association<br>Land Purchase 5—1946.....        | 500.00                      |
| 500               |        | Philip Schuyler Corp.<br>Coll. Trust Real Estate 6½—1946..... | 500.00                      |
| 1,000             |        | *Randleman, N. C.<br>Road 6—1945.....                         | 1,050.00                    |
|                   | 200    | Robb-Montbray, Ltd.<br>Stock.....                             |                             |
|                   | 32     | Sullivan Machinery Co.<br>Capital—no par.....                 | 1,580.00                    |
|                   | 3      | Western Enterprise Engine Co.<br>Common.....                  | 300.00                      |
| 100               |        | Whittier Apartments<br>1st 7—1937.....                        | 100.00                      |
| Gifts, Total..... |        |   | \$602,805.62                |

## SUSPENSE ITEMS

|                       |   |  |                |
|-----------------------|---|--|----------------|
| From Suspense Account |   |  |                |
|                       |   | Albert & Olive Jonas Fund.....               | 1.00           |
| 300                   |   | Community Gas & Power Co. "A" Common.        | 1.00           |
| 11                    |   | Cornell Alumni News Common }                 |                |
| 10                    |   | “ “ “ Preferred }                            | 1.00           |
| 100                   |   | Cornell Research Corp.—no par.....           | 1.00           |
|                       |   | Dearstyne Estate Lots, Hudson Falls, N. Y. . | 1.00           |
| 500                   |   | 40 Exchange Place Corp. Common.....          | 1.00           |
| 750                   |   | Gary Electric & Gas Co. Common.....          | 1.00           |
| 400                   |   | Hempstead Country Club.....                  | 1.00           |
| 75                    |   | R. Hoe & Co. Preferred.....                  | 1.00           |
| 1649                  |   | Middle West Corporation Common.....          | 1.00           |
| 500                   |   | New York Title & Mortgage Co.....            | 1.00           |
| 80                    |   | Pathe Laboratories.....                      | 1.00           |
|                       |   | Pitcairn Lots, St. Lawrence Co., N. Y.....   | 1.00           |
|                       |   | Arthur H. Timmerman Annuity Policy.....      | 1.00           |
| 3,000                 |   | Title Guarantee & Trust Co.....              | 1.00           |
|                       |   | Topeka, Kansas Lots.....                     | 1.00           |
| 50,000                |   | Vera Cruz & Pacific Ry. Co. 1st 4½—1934. .   | 1.00           |
|                       | 1 | Union Bank of Commerce.....                  | 1.00           |
|                       |   |  | <u>\$18.00</u> |

All Bonds &amp; Stocks, Total.....\$27,591,057.98



## SCHEDULE 7: MORTGAGES

| C.U. # | Owner—Mortgaged Premises   | Interest Rate | Principal |
|--------|--|---------------|-----------|
| 3651   | Ray Mellins<br>768 Montgomery Street, Brooklyn, N. Y.                        | 6% \$         | 13,500.00 |
| 3662   | Charles Buss<br>479 Wilson Avenue, Brooklyn, N. Y.                           | 6%            | 8,000.00  |
| 3663   | Mrs. Rose De Salvo<br>195 Classon Avenue, Brooklyn, N. Y.                    | 5%            | 7,500.00  |
| 3667   | Mrs. Mary Wittenberg<br>700 Linden Avenue, Brooklyn, N. Y.                   | 5½%           | 7,000.00  |
| 3682   | Marar Holding Corporation<br>1864-76 Coney Island Avenue, Brooklyn, N. Y.    | 6%            | 26,687.50 |
| 3684   | The Schor-Gar Garage, Inc.<br>351 Neptune Avenue, Brooklyn, N. Y.            | 5½%           | 30,000.00 |
| 3691   | Fortunato and Grazia Romeo<br>317 Court Street, Brooklyn, N. Y.              | 5%            | 7,900.00  |
| 3695   | Sam and Sarah Weisberg<br>41-43 Lott Avenue, Brooklyn, N. Y.                 | 5%            | 37,750.00 |
| 3925   | Nathan Halper<br>1142 Flatbush Avenue, Brooklyn, N. Y.                       | 5%            | 25,000.00 |
| 3928   | Charles Greenberg<br>261 Penn Street, Brooklyn, N. Y.                        | 6%            | 5,500.00  |
| 3932   | Alonzo and Mary Hudson<br>529 Madison Street, Brooklyn, N. Y.                | 5%            | 4,500.00  |
| 3933   | Mrs. Rose Komoroff<br>1710 Avenue "O", Brooklyn, N. Y.                       | 6%            | 8,250.00  |
| 3934   | Mrs. Ada Sutherland<br>492 Putnam Avenue, Brooklyn, N. Y.                    | 6%            | 5,000.00  |
| 3935   | Delia and Lillian Pace<br>305 Avenue "O", Brooklyn, N. Y.                    | 5½%           | 8,000.00  |
| 3936   | Abraham Zebrower<br>1518-50th Street, Brooklyn, N. Y.                        | 5½%           | 10,000.00 |
| 3937   | Estate of Marcella Greenaway<br>1789 West 12th Street, Brooklyn, N. Y.       | 6%            | 7,500.00  |
| 3938   | Mrs. Margaret Waltermann<br>1492 East 17th Street, Brooklyn, N. Y.           | 4½%           | 8,300.77  |
| 3940   | Mrs. Bella Schiff<br>3004 Bedford Avenue, Brooklyn, N. Y.                    | 5%            | 10,000.00 |
| 3941   | Samuel J. Krooks<br>238 Argyle Road, Brooklyn, N. Y.                         | 5½%           | 10,000.00 |
| 3945   | Mrs. Lillian Keating<br>2068 Ocean Avenue, Brooklyn, N. Y.                   | 4½%           | 12,500.00 |
| 3946   | Mrs. Julia M. Grundig<br>22½ Patchen Avenue, Brooklyn, N. Y.                 | 5%            | 2,000.00  |
| 3947   | Kent Holding Corporation<br>260 Marlborough Road, Brooklyn, N. Y.            | 6%            | 11,000.00 |
| 3948   | Rene and Ethel Wetzel<br>259 Hicks Street, Brooklyn, N. Y.                   | 5%            | 12,250.00 |
| 3956   | Robert & Ida Kretzchmar & Edith Skinner<br>7904-12th Avenue, Brooklyn, N. Y. | 5½%           | 6,000.00  |
| 3981   | Thomas and Helen Purcell<br>388 East 7th Street, Brooklyn, N. Y.             | 5½%           | 6,650.00  |
| 3982   | Annie J. Macy<br>382 East 7th Street, Brooklyn, N. Y.                        | 6%            | 7,000.00  |
| 3983   | Harry Wallfisch<br>8211-20th Avenue, Brooklyn, N. Y.                         | 5½%           | 5,000.00  |
| 3988   | Frank & Carlaien Katz<br>1435-40th Street, Brooklyn, N. Y.                   | 5½%           | 6,900.00  |

## REPORT OF THE TREASURER

| C.U. # | Owner—Mortgaged Premises  | Interest Rates | Principal    |
|--------|---|----------------|--------------|
| 3991   | Mrs. Celia Zimmerman<br>25 Beaumont Street, Brooklyn, N. Y.               | 6%             | 7,000.00     |
| 3993   | Mrs. Marie L. Scheidt<br>315 Court Street, Brooklyn, N. Y.                | 6%             | 5,500.00     |
| 3994   | John Giordana<br>269-17th Street, Brooklyn, N. Y.                         | 6%             | 4,000.00     |
| 3995   | John Shillitani and Magdala Kovacs<br>238 Pearl Street, Brooklyn, N. Y.   | 6%             | 7,500.00     |
| 3996   | May L. Welence<br>677-60th Street, Brooklyn, N. Y.                        | 6%             | 3,750.00     |
| 3997   | Mrs. Sara M. Rove<br>8039 Harbor View Terrace, Brooklyn, N. Y.            | 6%             | 16,000.00    |
| 3999   | Thomas A. Halstead<br>576-6th Avenue, Brooklyn, N. Y.                     | 6%             | 3,800.00     |
| 4000   | Mrs. Rose Pitta<br>154 Tehama Street, Brooklyn, N. Y.                     | 5%             | 8,500.00     |
| 4001   | Mrs. Paulina Baar<br>145 Tehama Street, Brooklyn, N. Y.                   | 5%             | 8,500.00     |
| 4012   | Charles J. Belfer<br>595 Franklin Avenue, Brooklyn, N. Y.                 | 5%             | 14,000.00    |
| 4015   | Jennie Weinhouse<br>2427 Mermaid Avenue, Brooklyn, N. Y.                  | 5%             | 11,250.00    |
| 4016   | Israel and Anna Kozlin<br>32 Tapscott Street, Brooklyn, N. Y.             | 5%             | 10,000.00    |
| 4017   | Mrs. Maria Seidita<br>5925 Third Avenue, Brooklyn, N. Y.                  | 6%             | 13,500.00    |
| 4018   | Anna M. Frank<br>307 Seventh Street, Brooklyn, N. Y.                      | 6%             | 11,000.00    |
| 4019   | Mrs. Bessie Seigel<br>894 Hopkinson Avenue, Brooklyn, N. Y.               | 6%             | 6,000.00     |
| 4021   | Lena Rosenthal<br>488 Howard Avenue, Brooklyn, N. Y.                      | 6%             | 6,000.00     |
| 4022   | Nolte Realty Corporation<br>80 New York Avenue, Brooklyn, N. Y.           | 5%             | 16,500.00    |
| 4046   | Charlotte Tyarks<br>4215-12th Avenue, Brooklyn, N. Y.                     | 5%             | 7,375.00     |
| 4075   | Alice Gittens<br>96 McDonough Street, Brooklyn, N. Y.                     | 5%             | 2,550.00     |
|        |   |                | <hr/>        |
|        |   |                | \$472,413.27 |
| 3655   | Albert J. Striebich<br>38 Tuscarora Road, Buffalo, N. Y.                  | 5%             | 2,800.00     |
| 3681   | Roland O'Brian & Harvey Blakeslee<br>3024 Delaware Avenue, Kenmore, N. Y. | 5%             | 22,000.00    |
| *4002  | Howard G. Britting<br>5550 Main Street, Buffalo, N. Y.                    | 5%             | 19,550.00    |
| *4003  | G. F. Wallace Company, Inc.<br>3303 Bailey Avenue, Buffalo, N. Y.         | 5½%            | 19,250.00    |
| *4004  | Joseph W. Winsky, et al<br>2459 Delaware Avenue, Buffalo, N. Y.           | 5½%            | 14,850.00    |
| *4005  | Eva Kaiser<br>207-09 Genesee Street, Buffalo, N. Y.                       | 5½%            | 10,000.00    |
| 4027   | Mrs. Jessie A. Jackson<br>314 Knowlton Avenue, Kenmore, N. Y.             | 6%             | 6,660.87     |
| 4028   | Alfred and Emma Kirchhofer<br>99 North Drive, Buffalo, N. Y.              | 5%             | 4,500.00     |
| 4034   | Mrs. Grace A. Birch<br>93 Lovering Avenue, Buffalo, N. Y.                 | 5½%            | 6,500.00     |

## MORTGAGES

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| C.U. # | Owner—Mortgaged Premises  | Interest Rates | Principal |
|--------|---|----------------|-----------|
| 4035   | Mrs. Elizabeth Spiess<br>2204-12 Genesee Street, Buffalo, N. Y.           | 6%             | 8,500.00  |
| 4054   | Mrs. Helen W. Nickson<br>134 Victoria Avenue, Buffalo, N. Y.              | 5%             | 2,400.00  |
| 4055   | John J. Connolly, Sr.<br>57 Euclid Avenue, Kenmore, N. Y.                 | 5½%            | 3,000.00  |
| 4056   | Mrs. Martha Jane Trudo<br>47 LeRoy Avenue, Buffalo, N. Y.                 | 5%             | 3,000.00  |
| 4057   | Mrs. Clara E. Dodge<br>129 Englewood Avenue, Buffalo, N. Y.               | 5%             | 1,089.37  |
| 4058   | Steve and Lucy Tometich<br>75 Henrietta Street, Buffalo, N. Y.            | 5%             | 2,400.00  |
| 4059   | Carl W. Schnorr<br>101 Poultney Avenue, Buffalo, N. Y.                    | 5%             | 2,500.00  |
| 4060   | Estate of Charles H. & Ruth Johnson<br>21 Thatcher Avenue, Buffalo, N. Y. | 5%             | 2,300.00  |
| 4061   | William B. Metzger<br>151 Grey Street, Buffalo, N. Y.                     | 5%             | 700.00    |
| 4062   | Henry A. and Alice M. Smith<br>52 Cazenovia Street, Buffalo, N. Y.        | 5%             | 1,200.00  |
| 4063   | Rosalia Zientek<br>207 Person Street, Buffalo, N. Y.                      | 5%             | 1,000.00  |
| 4064   | Martin H. Doeberst<br>762 Eggert Road, Buffalo, N. Y.                     | 5%             | 3,675.00  |
| 4065   | Edward H. and Kathleen Warren<br>129 Palmer Avenue, Kenmore, N. Y.        | 6%             | 350.00    |
| 4066   | Bruce E. and Mary E. Miller<br>25 Tremaine Avenue, Kenmore, N. Y.         | 6%             | 2,500.00  |
| 4067   | Albert G. Collier<br>983-5 Tonawanda Street, Buffalo, N. Y.               | 6%             | 4,545.56  |
| 4068   | Bernhardt Homes, Inc.<br>S/E/C/Bernhardt Dr. & Main St., Snyder, N. Y.    | 5½%            | 9,642.44  |
| 4076   | Quernback Electric Company, Inc.<br>434-38 Niagara Street, Buffalo, N. Y. | 5½%            | 15,837.01 |

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 \$170,750.25

\*Mortgages under the guaranty of the Abstract Title & Mortgage Corporation  
of Buffalo, New York

|                |                                      |    |          |
|----------------|--------------------------------------|----|----------|
| 3364           | Thomas Crowe<br>Toronto, Canada      | 6% | 2,370.00 |
| 3387           | Joseph Elder<br>Toronto, Canada      | 6% | 1,025.00 |
| 3395 &<br>3396 | John D. Farquhar<br>Toronto, Canada  | 7% | 1,600.00 |
| 3514           | Ernest R. Straker<br>Toronto, Canada | 6% | 1,500.00 |
| 3563           | A. J. Ward<br>Toronto, Canada        | 7% | 100.00   |

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 \$ 6,595.00

|         |                  |    |           |
|---------|------------------|----|-----------|
| 94      | Ithaca, New York | 5% | 3,000.00  |
| 436     | Ithaca, New York | 5% | 5,000.00  |
| 3201-02 | Ithaca, New York | 6% | 2,000.00  |
| 3204-05 | Ithaca, New York | 5% | 3,500.00  |
| 3609    | Ithaca, New York | 6% | 10,000.00 |
| 3617    | Ithaca, New York | 6% | 2,300.00  |
| 3618    | Ithaca, New York | 6% | 3,635.37  |

| C.U. #  | Owner—Mortgaged Premises   | Interest Rate | Principal    |
|---------|--|---------------|--------------|
| 3637    | Ithaca, New York   | 6%            | 1,700.00     |
| 4053    | Ithaca, New York   | 5½%           | 8,000.00     |
| 4071    | Ithaca, New York   | 6%            | 1,300.00     |
|         |  |               | <hr/>        |
|         |  |               | \$ 40,435.37 |
| 3203    | New York University<br>New York, N. Y.   | 5%            | 700,000.00   |
| 3278-79 | David and Annabelle C. Paton<br>12 North Cottenet St., Irvington, N. Y.        | 5½%           | 2,500.00     |
| 3281    | Louis Levitan<br>108-10 Franklin Street, Tarrytown, N. Y.                      | 5%            | 5,000.00     |
| 3294    | Louis Levitan<br>112-14 Franklin Street, Tarrytown, N. Y.                      | 5%            | 5,000.00     |
| 3298-99 | Malcolm R. and Sarah E. Connell<br>25 Benedict Avenue, Tarrytown, N. Y.        | 5%            | 5,000.00     |
| 3578    | Louis Levitan<br>112-14 Franklin Street, Tarrytown, N. Y.                      | 5%            | 1,000.00     |
|         |  |               | <hr/>        |
|         |  |               | \$718,500.00 |
| 3716    | Paul and Marjorie Hession<br>3319-70th Street, Jackson Heights, N. Y.          | 6%            | 6,000.00     |
| 3718    | Frances Ellen Dutting<br>3321-70th Street, Jackson Heights, N. Y.              | 6%            | 6,000.00     |
| 3887    | Mrs. Norene Darcy<br>111-31-201st Street, Hollis, N. Y.                        | 6%            | 5,250.00     |
| 3918    | Thomas and Emma DeSimone<br>103-11-223rd Street, Queens Village, N. Y.         | 5%            | 4,500.00     |
| 3919    | L. Dorothy Hearn<br>E/S/223rd Street, Queens Village, N. Y.                    | 6%            | 6,000.00     |
| 3920    | Mary Frances R. McCay<br>103-15-223rd Street, Queens Village, N. Y.            | 6%            | 6,000.00     |
| 3921    | George Haupt<br>18 Glover Place, Baldwin, N. Y.                                | 6%            | 8,395.95     |
| 3922    | Vincent R. McSherry<br>9330-219th Street, Queens Village, N. Y.                | 6%            | 4,115.10     |
| 3923    | Edward J. and Marcha B. Holthausen<br>9 Revere Street, Rockville Center, N. Y. | 6%            | 5,675.00     |
| 3949    | Rufus O. and Florence Hope<br>171-31-108th Avenue, Jamaica, N. Y.              | 5½%           | 5,001.97     |
| 3977    | Louise G. O'Brien<br>71 Bayview Avenue, Great Neck, N. Y.                      | 6%            | 19,200.00    |
| 3984    | Frank Coltiletti<br>85th Avenue & 151st Street, Jamaica, N. Y.                 | 6%            | 8,500.00     |
| 3985    | Estate of Mrs. Myldred C. Dallas<br>64 Ontario Road, Bellerose, N. Y.          | 6%            | 6,500.00     |
| 4023    | Henry E. Drayton, Jr.<br>S/S Beacon Hill Road, Pt. Washington, N. Y.           | 6%            | 11,757.21    |
|         |  |               | <hr/>        |
|         |  |               | \$102,895.23 |
| 3703    | Margaret and Morton W. Webb<br>10 Brinkerhoff Avenue, Teaneck, N. J.           | 5¼%           | 7,195.27     |
| 3708    | J. Robert Hintz<br>38 Manor Avenue, Cranford, N. J.                            | 6%            | 12,062.94    |
| 3709    | Robert T. Veit<br>Hemlock & Conniston Roads, Millburn, N. J.                   | 5¼%           | 17,500.00    |
| 3714    | Felice and Catherina Riccio<br>1999 Springfield Avenue, Maplewood, N. J.       | 6%            | 5,000.00     |

## MORTGAGES

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| C.U. # | Owner—Mortgaged Premises   | Interest Rate | Principal    |
|--------|--|---------------|--------------|
| 3723   | Charles Koos, Jr.<br>161 Myrtle Avenue, Millburn, N. J.                        | 5½%           | 4,775.00     |
| 3740   | Angela Milanese<br>44 Ackerman Avenue, Clifton, N. J.                          | 4¼%           | 31,384.99    |
| 3750   | Louis R. Scherzinger<br>185 Grayson Place, Teaneck, N. J.                      | 5½%           | 3,543.95     |
| 3751   | Jeanette E. Lindeman<br>70 Luddington Road, West Orange, N. J.                 | 5½%           | 12,000.00    |
| 3754   | Michael and Rose Pellegrine<br>1411 East 2nd Street, Plainfield, N. J.         | 5½%           | 1,900.00     |
| 3755   | Arthur J. Roughgarden<br>187 Bamford Avenue, Hawthorne, N. J.                  | 6%            | 5,000.00     |
| 3756   | Joseph R. and Margaret Galler<br>197 Bamford Avenue, Hawthorne, N. J.          | 5½%           | 5,097.39     |
| 3758   | Emil E. Dorting<br>105 Hawthorne Avenue, Glenridge, N. J.                      | 5½%           | 6,410.71     |
| 3759   | Frank J. Schwenke<br>1342 Pennington Road, Teaneck, N. J.                      | 5½%           | 6,520.00     |
|        |  |               | <hr/>        |
|        |  |               | \$118,390.25 |
| 3672   | Lewis S. Whitmore<br>116 Dartmouth Street, Rochester, N. Y.                    | 6%            | 5,250.00     |
| 3673   | Mrs. Cecelia Snyder<br>215 Genesee Park Blvd., Rochester, N. Y.                | 6%            | 8,400.00     |
| 3674   | Mrs. Mae B. Poyzer<br>240 Somershire Drive, Rochester, N. Y.                   | 5%            | 6,340.73     |
| 3694   | Rudolph H. and Ruth Panzlau<br>305 Harwick Road, Rochester, N. Y.              | 6%            | 5,100.00     |
| 3868   | John A. and Helen Lechner<br>33 Chippendale Road, Rochester, N. Y.             | 6%            | 2,700.00     |
| 3871   | Mrs. G. Agnes Brush<br>77 Lakeshire Road, Rochester, N. Y.                     | 6%            | 3,900.00     |
| 3872   | John J. & Estate of Cora A. Bishop<br>148 S. Fitzhugh Street, Rochester, N. Y. | 5%            | 13,226.42    |
| 3873   | Mrs. Bessie Shafer<br>46 Rhine Street, Rochester, N. Y.                        | 6%            | 3,900.00     |
| 3874   | Harry L. and Bessie A. Stearns<br>68 Daley Boulevard, Irondequoit, N. Y.       | 6%            | 5,925.00     |
| 3875   | Keystone Holding Corporation<br>59 Morville Drive, Rochester, N. Y.            | 6%            | 3,400.00     |
| 3876   | Ernest F. and Elizabeth J. LaVigne<br>25 Westmoreland Drive, Rochester, N. Y.  | 6%            | 3,050.00     |
| 3877   | Alexander F. and Mabel Elliott<br>135 Elmerston Road, Rochester, N. Y.         | 5%            | 3,000.00     |
| 3879   | Mrs. Anna Abben<br>311 Oakdale Drive, Rochester, N. Y.                         | 6%            | 12,000.00    |
| *3968  | Burt S. Belcher<br>77-79 Belmont Street, Rochester, N. Y.                      | 5½%           | 5,000.00     |
| *3969  | Mrs. Edith L. Reitz<br>351 Westchester Avenue, Irondequoit, N. Y.              | 5½%           | 900.00       |
| *3971  | Edward and Marion Yaniga<br>206 Grafton Street, Rochester, N. Y.               | 5½%           | 2,800.00     |
| *3974  | Charles and Marjorie Crandall<br>27 Carlisle Street, Rochester, N. Y.          | 5½%           | 1,975.00     |
| *3975  | Josephine Cimino<br>9 Fairview Heights, Rochester, N. Y.                       | 5½%           | 5,000.00     |
| *4006  | John B. and Grace Tucker<br>29 Mayflower Drive, Rochester, N. Y.               | 5½%           | 11,300.00    |

## REPORT OF THE TREASURER

| C.U. # | Owner—Mortgaged Premises   | Interest Rate | Principal          |
|--------|--|---------------|--------------------|
| *4008  | Albert & Geraldine Stewart<br>335 Yarmouth Road, Rochester, N. Y.            | 5½%           | 9,700.00           |
| 4025   | Mrs. Bertha L. Bauman<br>130 Seminole Way, Rochester, N. Y.                  | 5%            | 4,500.00           |
| 4026-A | Mrs. Grace A. Hagaman<br>17-19 Pearl Street, Rochester, N. Y.                | 5½%           | 1,250.00           |
| 4032   | Louis Nolte and Wife<br>84 Westbourne Road, Rochester, N. Y.                 | 5%            | 800.00             |
| 4033   | Robert M. and Elizabeth H. Galbraith<br>2047 Clover Road, Rochester, N. Y.   | 6%            | 10,000.00          |
| *4036  | Robert L. Cuskey<br>101 Westview Terrace, Rochester, N. Y.                   | 5½%           | 2,800.00           |
| *4038  | Fred and Ruth DeWolf<br>79 Merwin Avenue, Rochester, N. Y.                   | 5½%           | 3,800.00           |
| *4039  | Security Trust Company of Rochester<br>106-08 Mason Street, Rochester, N. Y. | 5½%           | 2,800.00           |
| 4069   | August Miller, et al<br>268-78 Main Street, Rochester, N. Y.                 | 5½%           | 8,400.00           |
| 4070   | Raymond D. Ryan<br>33 Chelsea Road, Rochester, N. Y.                         | 6%            | 3,050.00           |
| 4078   | Ryan and Ryan, Inc.<br>N/E/C Lyell Ave. & Burrows St., Rochester             | 5%            | 7,840.00           |
|        |  |               | <hr/> \$158,107.15 |

\*Mortgages under the guaranty of the Abstract Title & Mortgage Corporation of Buffalo, New York

|      |   |     |           |
|------|---|-----|-----------|
| 3884 | Edna Ashley Bayne<br>55 Walbrooke Road, Scarsdale, N. Y.                | 5½% | 7,200.00  |
| 3890 | Arthur and Edna P. Hatch<br>17 McBride Avenue, White Plains, N. Y.      | 5%  | 8,125.00  |
| 3891 | Donald McLagen<br>107 Concord Avenue, White Plains, N. Y.               | 5¼% | 4,000.00  |
| 3896 | Albert G. Fellows<br>70 Sherwood Avenue, Yonkers, N. Y.                 | 6%  | 7,500.00  |
| 3898 | Martin J. and Anna G. Beirn<br>26 Larchmont Avenue, Larchmont, N. Y.    | 5%  | 18,100.00 |
| 3901 | Ruth Tait<br>133 Wagner Avenue, Mamaroneck, N. Y.                       | 5%  | 7,100.00  |
| 3902 | Francis R. and Lillian White<br>6 Fairfield Street, White Plains, N. Y. | 5%  | 7,400.00  |
| 3904 | Ralph and Lucille Redell<br>11 Cohawney Road, Scarsdale, N. Y.          | 6%  | 25,000.00 |
| 3905 | Estate of Agnes P. Taylor<br>40 Hutchinson Blvd., Mt. Vernon, N. Y.     | 5½% | 5,000.00  |
| 3910 | Milton and Marjorie Aichinger<br>28 Elliott Street, Mount Vernon, N. Y. | 6%  | 8,000.00  |
| 3911 | Patrick and Beatrice O'Brien<br>22 Elliott Street, Mount Vernon, N. Y.  | 6%  | 8,000.00  |
| 3912 | Alberta M. Goudiss<br>24 Ridge Road, Eastchester, N. Y.                 | 4%  | 21,000.00 |
| 3914 | James J. Feeney<br>20 Elliott Street, Mount Vernon, N. Y.               | 4½% | 8,000.00  |
| 3915 | Maria & Francis Sweiguth<br>34 Wildwood Road, New Rochelle, N. Y.       | 5½% | 5,659.29  |
| 3957 | Mona Roadhouse<br>14 Rutgers Place, Eastchester, N. Y.                  | 5%  | 6,400.00  |
| 3958 | James S. Marvin<br>25 Highbrook Avenue, Pelham, N. Y.                   | 5%  | 12,600.00 |

## MORTGAGES

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| C.U. #          | Owner—Mortgaged Premises  | Interest Rate | Principal      |
|-----------------|---|---------------|----------------|
| 3959            | Esther E. McKinney<br>North Street, Harrison, N. Y.                               | 6%            | 17,500.00      |
| 3961            | Thomas C. and Jean B. Pond<br>65 Vine Road, Mamaroneck, N. Y.                     | 6%            | 20,300.00      |
| 3963            | Wendell Townsend<br>41 Ridgewood Drive, Rye, N. Y.                                | 6%            | 19,000.00      |
| 3964            | Kensington Realty Corporation<br>70 Park Avenue, Bronxville, N. Y.                | 5%            | 9,400.00       |
| 3965            | Edith C. Smith<br>17 Rouken Glen Drive, Mamaroneck, N. Y.                         | 5%            | 20,000.00      |
| 4049            | Isabella B. Hoffman<br>N/W/C Walnut Ave. & Shepard Pl.,<br>Larchmont, N. Y.       | 6%            | 15,000.00      |
| 4050            | Mortgage Certificate—Series 90B—#6560   | 5½%           | 75.00          |
| 4051            | Mortgage Certificate—Series 96B—#7746   | 5½%           | 75.00          |
| 4052            | Mortgage Certificate—Series 96C—#10701  | 5½%           | 250.00         |
|                 |   |               | <hr/>          |
|                 |   |               | \$260,684.29   |
| 3631            | George Christopher<br>408-10 Broad Street, Savannah, Georgia                      | 6%            | 8,000.00       |
| 3640            | Estate of George W. Filgo<br>715-19 Tenth Street, Wichita Falls, Texas            | 5½%           | 15,873.42      |
| 3649            | Stovall Properties<br>N/E/C Ashley & Twiggs Street, Tampa, Fla.                   | 6%            | 13,000.00      |
| 3715            | Domenico Varachi<br>456-58 East 180th Street, Bronx, N. Y.                        | 5%            | 33,500.00      |
| 3725            | South Second Realty Corporation<br>817 South Second Street, Abilene, Texas        | 6%            | 20,145.55      |
| 3867            | Patrick J. and Maude J. Sullivan<br>3623 Midland Avenue, Syracuse, N. Y.          | 6%            | 3,400.00       |
| 3939            | Reneva Realty Company, Inc.<br>143 West 143rd Street, Manhattan, N. Y.            | 4%            | 25,400.00      |
| 4073            | Knights of Columbus, Council #2195<br>N/E/C Main & Post Streets, Boonville, N. Y. | 6%            | 6,107.75       |
| 4074            | Estate of Edward C. Delano<br>Lot in Sodus Center, New York                       | 6%            | 77.15          |
| 4077            | Briarcliff Realty Company<br>Briarcliff Manor, New York                           | 5%            | 10,000.00      |
| 4080            | James H. and Margaret R. Westfall<br>Vestal, New York                             | 6%            | 3,500.00       |
| 4081            | Joseph & Cora Piepoli<br>S/W/C North St. & McKinley Ave., Endicott,<br>N. Y.      | 5½%           | 6,250.00       |
| 4082            | Binghamton Candy Company, Inc.<br>301-5 Water Street, Binghamton, N. Y.           | 5½%           | 9,039.87       |
| 4083            | Robert G. & Alice Adams<br>Lot 3, Chatham Road, Endwell, N. Y.                    | 6%            | 2,500.00       |
| 4084            | Edmund E. & Emily Emerson Day<br>96 Tanglewylde Avenue, Bronxville, N. Y.         | 4%            | 24,875.00      |
| 4085            | Percy L. and Grace Utter Carr<br>2 properties—Corning & Gibson, N. Y.             | 5%            | 12,971.12      |
| 4086            | Roy H. Durston<br>E/S Erie Boulevard, Syracuse, N. Y.                             | 5%            | 10,000.00      |
| 4087            | William A. Curtin<br>418-24-26 E. Genesee Street, Syracuse, N. Y.                 | 5%            | 10,000.00      |
| 4088            | Grant H. & Eloise M. Vaughn<br>Nimondsburgh, N. Y.                                | 5%            | 4,981.30       |
|                 |   |               | <hr/>          |
| Total Mortgages |   |               | \$ 219,621.16  |
|                 |   |               | \$2,268,391.97 |

## SCHEDULE 8: INVESTMENT REAL ESTATE

## Cottage Investments:

|                                 |                        |                     |              |
|---------------------------------|------------------------|---------------------|--------------|
| 7 Central Avenue.....           | McMahon House.....     | \$ 8,992.69         |              |
| 1 Circle.....                   | Wait House.....        | 9,249.79            |              |
| 1 Circle.....                   | Garage.....            | 354.53              |              |
| 3 Circle.....                   | Law House.....         | 6,777.00            |              |
| 4 Circle.....                   | Hewitt House.....      | 5,177.00            |              |
| 615 Dryden Road.....            | Dwyer House.....       | 500.00              |              |
| 619-21 Dryden Road.....         | Double House.....      | 2,500.00            |              |
| 645 Dryden Road.....            | No. 1 House.....       | 2,400.00            |              |
| 649 Dryden Road.....            | No. 2 House.....       | 2,000.00            |              |
| 653-55 Dryden Road.....         | Curran House.....      | 5,200.00            |              |
| 1 East Avenue.....              | Kenniston House.....   | 18,018.61           |              |
| 5 East Avenue.....              | Sill House.....        | 7,500.00            |              |
| 5 East Avenue.....              | Garage.....            | 1,535.10            |              |
| 11 East Avenue.....             | Garage.....            | 690.61              |              |
| 11 East Avenue.....             | Rowlee House.....      | 14,584.73           |              |
| 13 East Avenue.....             | Orth House.....        | 5,000.00            |              |
| 15 East Avenue.....             | Thurston House.....    | 12,917.77           |              |
| 23 East Avenue.....             | Gray House.....        | 5,800.00            |              |
| 225 Fall Creek Drive.....       | Hoy House.....         | 12,000.00           |              |
| 5 Grove Place.....              | Bristol House.....     | 16,738.41           |              |
| 3 Reservoir Avenue.....         | Wing House.....        | 12,489.93           |              |
| 2 South Avenue.....             | Kingsbury House.....   | 7,000.00            |              |
| 4 South Avenue.....             | Gage House.....        | 5,000.00            |              |
| 7 South Avenue.....             | Emerson House.....     | 12,208.37           |              |
| 9 South Avenue.....             | Church House.....      | 5,000.00            |              |
| 613 Thurston Avenue.....        | Risley Cottage.....    | 13,892.18           |              |
| 626 Thurston Avenue.....        |                        | 20,000.00           |              |
| 302 Wait Avenue.....            | Stone House.....       | 15,350.00           |              |
| 308 Wait Avenue.....            | Rice House.....        | 27,038.25           |              |
| Forest Home.....                | Button House.....      | 7,300.00            |              |
| Forest Home.....                | Preswick Cottage.....  | 614.76              |              |
| Veterinary.....                 | Rose House.....        | 400.00              |              |
| Veterinary.....                 | Hungerford House.....  | 600.00              |              |
| Veterinary.....                 | Superintendent's House | 4,023.12            |              |
|                                 |                        | <u>\$268,852.85</u> |              |
| Less: Cottage Renewal Fund..... |                        | 30,495.67           | \$238,357.18 |

## Foreclosure Accounts:

|       |   |                     |
|-------|---|---------------------|
| #3650 | 1725-76th Street, Brooklyn, N. Y.....     | \$ 9,745.17         |
| 3659  | 2051 Flatbush Avenue, Brooklyn, N. Y....  | 10,046.69           |
| 3660  | 2049 Flatbush Avenue, Brooklyn, N. Y....  | 9,874.17            |
| 3661  | 2053 Flatbush Avenue, Brooklyn, N. Y....  | 10,063.84           |
| 3664  | 269-56th Street, Brooklyn, N. Y.....      | 7,809.84            |
| 3665  | 1113 Avenue "T," Brooklyn, N. Y.....      | 10,513.48           |
| 3669  | 2019-80th Street, Brooklyn, N. Y.....     | 14,656.90           |
| 3670  | 2031 Bedford Avenue, Brooklyn, N. Y.....  | 16,553.03           |
| 3697  | 4724 Fifth Avenue, Brooklyn, N. Y.....    | 66,607.58           |
| 3926  | 422 Gold Street, Brooklyn, N. Y.....      | 12,259.25           |
| 3943  | 1806 Avenue "I," Brooklyn, N. Y.....      | 16,627.77           |
| 3950  | 2805 Avenue "S," Brooklyn, N. Y.....      | 9,972.77            |
| 3953  | 2809 Avenue "S," Brooklyn, N. Y.....      | 9,564.44            |
| 3987  | 1441-40th Street, Brooklyn, N. Y.....     | 8,094.17            |
| 4014  | 2857 West 16th Street, Brooklyn, N. Y.... | 13,429.83           |
|       |   | <u>\$225,818.93</u> |



|      |  |           |
|------|--|-----------|
| 3676 | 691-5 William Street, Buffalo, N. Y..... | 38,481.29 |
| 3679 | 282-4 Grant Street, Buffalo, N. Y.....   | 11,926.88 |
| 3706 | 498 Delaware Avenue, Buffalo, N. Y.....  | 41,954.76 |
| 4029 | 169 Commonwealth Avenue, Buffalo, N. Y.  | 5,320.90  |

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\$ 97,683.83

|       |   |          |
|-------|---|----------|
| 3762  | 30-35-84th Street, Jackson Heights, N. Y. | 6,405.34 |
| 3924A | 188-41 Jordan Avenue, Hollis, N. Y.....   | 6,055.78 |

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\$ 12,461.12

|      |  |           |
|------|--|-----------|
| 3699 | 531 Shackamaxon Drive, Westfield, N. J...  | 8,585.44  |
| 3700 | 25 Treacy Avenue, Newark, N. J.....        | 12,976.81 |
| 3704 | 42 Weequahic Avenue, Newark, N. J.....     | 11,318.05 |
| 3707 | 607 Ridgewood Road, Maplewood, N. J...     | 8,650.00  |
| 3710 | 8 Craig Place, Cranford, N. J.....         | 8,276.40  |
| 3712 | 252 Lehigh Avenue, Newark, N. J.....       | 59,489.99 |
| 3721 | 48-50 Gruman Avenue, Newark, N. J.....     | 18,574.79 |
| 3722 | 22 Goldsmith Avenue, Newark, N. J.....     | 19,084.80 |
| 3726 | 141 Knickerbocker Avenue, Paterson, N. J.  | 7,129.86  |
| 3727 | 28 Camden Street, Paterson, N. J.....      | 8,527.26  |
| 3728 | 65 Goshen Street, Paterson, N. J.....      | 5,784.27  |
| 3729 | 363 Burgess Place, Clifton, N. J. . . . .  | 7,651.75  |
| 3730 | 17 Comfort Place, Clifton, N. J.....       | 7,718.42  |
| 3731 | 156 Gould Avenue, Paterson, N. J.....      | 6,179.84  |
| 3732 | 219-21 Haledon Avenue, Paterson, N. J...   | 29,527.45 |
| 3733 | 658 Lafayette Avenue, Hawthorne, N. J...   | 20,719.93 |
| 3735 | 38-40 East 33rd Street, Paterson, N. J.... | 12,977.63 |
| 3736 | 131 East 32nd Street, Paterson, N. J.....  | 8,496.38  |
| 3737 | 933 East 28th Street, Paterson, N. J.....  | 7,713.52  |
| 3738 | 651-21st Avenue, Paterson, N. J.....       | 7,350.91  |
| 3741 | 15 Comfort Place, Clifton, N. J.....       | 7,813.24  |
| 3742 | 172 Merselis Avenue, Clifton, N. J.....    | 7,860.49  |
| 3743 | 137 Knickerbocker Avenue, Paterson, N. J.  | 6,743.84  |
| 3744 | 305 Third Street, Clifton, N. J.....       | 8,982.56  |
| 3745 | 87 Barkley Avenue, Clifton, N. J. . . . .  | 6,847.74  |
| 3746 | 410 Broadway, Passaic, N. J. . . . .       | 9,958.54  |
| 3748 | 512 East 33rd Street, Paterson, N. J. . .  | 12,780.25 |
| 3749 | 33 Van Cleve Avenue, Clifton, N. J.....    | 8,067.11  |
| 3866 | 117 Gray Street, Bogota, N. J.....         | 5,465.09  |
| 3917 | 117 Retford Avenue, Cranford, N. J.....    | 9,460.94  |

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\$360,713.30

|      |   |           |
|------|---|-----------|
| 3680 | 124 Franklin Square, Rochester, N. Y..... | 11,847.34 |
| 3693 | 72-82 Joslyn Place, Rochester, N. Y.....  | 26,141.63 |
| 3869 | 335 Somershire Drive, Irondequoit, N. Y.. | 5,768.48  |
| 3870 | 84 Daley Boulevard, Rochester, N. Y.....  | 7,927.16  |
| 3878 | 163 Rawlinson Road, Rochester, N. Y.....  | 5,557.69  |
| 3900 | 52-58 South Avenue, Rochester, N. Y.....  | 55,183.42 |
| 4031 | 21 Laconia Park, Rochester, N. Y.....     | 6,387.44  |

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\$118,813.16

|      |  |           |
|------|--|-----------|
| 3644 | 3 Sunny Brae Place, Bronxville, N. Y.....  | 22,381.29 |
| 3686 | 30-34 Lawton Street, New Rochelle, N. Y.   | 18,007.67 |
| 3690 | 120 Nelson Avenue, Harrison, N. Y.....     | 8,389.99  |
| 3880 | 14-16 S. Kensico Ave., White Plains, N. Y. | 11,265.94 |
| 3881 | 75-79 Main Street, Tuckahoe, N. Y.....     | 31,415.72 |
| 3882 | 21 Hewitt Avenue, White Plains, N. Y....   | 6,285.87  |
| 3886 | 14 Hewitt Avenue, White Plains, N. Y....   | 7,101.17  |

## REPORT OF THE TREASURER

|                        |  |              |                |
|------------------------|--|--------------|----------------|
| 3889                   | 116 Brambach Avenue, Scarsdale, N. Y...      | 6,902.20     |                |
| 3893                   | 147 Sickles Avenue, New Rochelle, N. Y...    | 8,023.86     |                |
| 3894                   | 151 Sickles Avenue, New Rochelle, N. Y..     | 8,029.82     |                |
| 3897                   | 19 Hewitt Avenue, White Plains, N. Y...      | 7,388.84     |                |
| 3899                   | 7 Jefferson Place, Mount Vernon, N. Y...     | 57,030.22    |                |
| 3903                   | 36 Hutchinson Blvd., Mount Vernon, N. Y.     | 9,427.82     |                |
| 3906                   | 11 Flint Avenue, Larchmont Manor, N. Y.      | 21,896.08    |                |
| 3960                   | 62 Elizabeth Road, New Rochelle, N. Y...     | 18,711.81    |                |
| 3962                   | 30 Disbrow Lane, New Rochelle, N. Y....      | 20,360.02    |                |
|                        |  | <hr/>        |                |
|                        |  | \$262,618.32 |                |
| 3616                   | Southsprings Ranch, Roswell, N. Mexico...    | 115,511.73   |                |
| 3630                   | 305-13 Franklin Street, Tampa, Florida...    | 82,440.15    |                |
| 3643                   | 208-12 Mills Street, El Paso, Texas...       | 117,522.34   |                |
| 3645                   | 114-20 Callahan Street, Muskogee, Okla...    | 6,979.03     |                |
| 3646                   | 104 South El Paso St., El Paso, Texas....    | 25,283.96    |                |
|                        |  | <hr/>        |                |
|                        |  | \$347,737.21 |                |
| Acquired by Gift:      |  |              |                |
| 4041                   | 41 Belmont Avenue, N. Plainfield, N. J...    | 4,000.00     |                |
| 4043                   | Canadian Wheat Farm, Manitoba, Canada        | 3,500.00     |                |
| 4047                   | 1406 Hopkins St., N. W., Washington,         |              |                |
|                        | D. C.....                                    | 4,000.00     |                |
|                        |  | <hr/>        |                |
|                        |  | \$ 11,500.00 |                |
|                        |  |              | \$1,437,345.87 |
| Miscellaneous:         |  |              |                |
| 520-522                | Thurston Avenue, Faculty Apartments          |              |                |
|                        | (See Schedule 40).....                       | \$161,550.24 |                |
| 207-209                | Fall Creek Drive, Fall Creek Drive Apart-    |              |                |
|                        | ments...                                     | 25,732.30    |                |
| 3                      | Grove Place...                               | 5,585.33     |                |
|                        | McGowan Farm.....                            | 25,000.00    |                |
| 122-124                | Roberts Place, Comstock Property...          | 21,000.00    |                |
| 115-117                | East State Street, Penney Store...           | 85,088.74    |                |
| 139                    | East State Street, Sage Block.....           | 36,000.00    |                |
| 327                    | East State Street, Texaco Service Station... | 31,462.04    |                |
| 329                    | East State Street, Service Garage.....       | 7,790.08     |                |
| 333                    | East State Street, Diner.....                | 19,092.57    |                |
| 515                    | Stewart Avenue, Zodiac Property...           | 15,776.16    |                |
| 512                    | University Avenue...                         | 7,160.84     |                |
| 516                    | University Avenue, Greycourt...              | 26,175.31    |                |
| 722                    | University Avenue, Dennis Property.....      | 31,055.40    | 498,469.01     |
|                        |  | <hr/>        |                |
| Total Real Estate..... |  |              | \$2,174,172.06 |

## SCHEDULE 9: NOTES RECEIVABLE

|                                 |             |
|---------------------------------|-------------|
| Comstock Publishing Company     | \$19,000.00 |
| Cornell Club of New York.....   | 15,000.00   |
| Ludwig, Robert F., Estate. .... | 5,076.49    |
| Psi Upsilon.....                | 4,000.00    |
| <hr/>                           |             |
| Total.....                      | \$43,076.49 |

## SCHEDULE 10: ADVANCES AWAITING INCOME

|   |    |            |              |
|---|----|------------|--------------|
| Building Advances:                          |    |            |              |
| Athletic Division (Stadium) . . . . .       | \$ | 57,934.88  |              |
| Boldt Hall E. . . . .                       |    | 55,591.05  |              |
| Boldt Tower . . . . .                       |    | 13,881.90  |              |
| War Memorial . . . . .                      |    | 14,907.46  | \$142,315.29 |
| <hr/>                                       |    |            |              |
| Equipment Advances:                         |    |            |              |
| Boldt Tower . . . . .                       |    | 1,599.48   |              |
| Cornell House . . . . .                     |    | 5,690.91   |              |
| 15 South Avenue . . . . .                   |    | 4,422.24   |              |
| <hr/>                                       |    |            |              |
|   |    |            | 11,712.63    |
| Miscellaneous:                              |    |            |              |
| Athletic Division . . . . .                 |    | 123,178.01 |              |
| Balch Halls Site . . . . .                  |    | 198,084.12 |              |
| Baker Group Alterations . . . . .           |    | 7,000.00   |              |
| Beebe Lake Dredging . . . . .               |    | 20,238.44  |              |
| Cascadilla Hall Improvements . . . . .      |    | 18,112.10  |              |
| 7 Central Avenue Repairs . . . . .          |    | 1,369.90   |              |
| Cornell House Alterations . . . . .         |    | 6,169.10   |              |
| 9 East Avenue Repairs . . . . .             |    | 2,589.92   |              |
| East Ithaca Parking Lot . . . . .           |    | 941.08     |              |
| Electric Power Development . . . . .        |    | 1,322.14   |              |
| Farm Land Purchases . . . . .               |    | 40,127.76  |              |
| Lamkin Farm . . . . .                       |    | 9,653.78   |              |
| Parsons, Johnny Club . . . . .              |    | 4,153.23   |              |
| Sage College Alterations . . . . .          |    | 10,000.00  |              |
| 9 South Avenue Repairs . . . . .            |    | 1,665.20   |              |
| 15 South Avenue Repairs . . . . .           |    | 6,424.03   |              |
| Straight Hall Boarding . . . . .            |    | 5,826.59   |              |
| Taylor Hall . . . . .                       |    | 82.00      |              |
| Telephone System Installation . . . . .     |    | 4,019.33   |              |
| 626 Thurston Avenue Remodeling . . . . .    |    | 1,842.64   |              |
| 722 University Avenue Alterations . . . . . |    | 1,694.98   | 464,494.35   |
| <hr/>                                       |    |            |              |
| Total . . . . .                             |    |            | \$618,522.27 |

SCHEDULE 11: CENTRAL HEATING SYSTEM  
CONSTRUCTION ACCOUNT

|   |                |                |                |
|---|----------------|----------------|----------------|
| Cost of Boiler House and Equipment . . . . .    | \$             | 734,876.41     |                |
| Cost of General Transmission Lines . . . . .    |                | 174,964.16     |                |
| Cost of University Transmission Lines . . . . . |                | 233,282.45     |                |
| <hr/>   |                |                |                |
| Total Cost of Construction . . . . .            |                | \$1,143,123.02 |                |
| <hr/>   |                |                |                |
| Construction Cost . . . . .                     | June 30, 1938  | Increase       | June 30, 1939  |
|   | \$1,143,123.02 |                | \$1,143,123.02 |
| Less Reserve for Depreciation . . . . .         | 791,463.39     | 28,578.00      | 820,041.39     |
|   | <hr/>          | <hr/>          | <hr/>          |
|   | \$ 351,659.63  | \$ 28,578.00   | \$ 323,081.63  |
| <hr/>   |                |                |                |
| Manufacturing Cost:                             |                |                | Cost per       |
| Electric Current . . . . .                      | \$ 3,309.90    |                | \$ .007965     |
| Fuel . . . . .                                  | 123,347.64     |                | .296814        |
| Labor . . . . .                                 | 24,534.83      |                | .059039        |
| Maintenance . . . . .                           | 7,409.42       |                | .017829        |
| Supplies . . . . .                              | 9,626.87       |                | .023165        |
| Water . . . . .                                 | 69.03          |                | .000166        |
| <hr/>   |                |                |                |
| Total . . . . .                                 |                | \$ 168,297.69  | \$ .404978     |

## Fixed Charges:

|  |           |               |            |
|--|-----------|---------------|------------|
| Depreciation @ $2\frac{1}{2}\%$ .....  | 18,371.84 |               |            |
| Interest @ $5\frac{1}{2}\%$ .....      | 12,428.10 |               |            |
| Interest on Investment in Coal @ $4\%$ | 2,465.47  |               |            |
| Total.....                             |           | \$ 33,265.41  | \$ .080047 |
| Sub-Total.....                         |           | \$ 201,563.10 | \$ .485025 |
| General Transmission Lines:            |           |               |            |
| Maintenance.....                       | 656.47    |               |            |
| Depreciation @ $2\frac{1}{2}\%$ .....  | 4,374.10  |               |            |
| Interest @ $5\frac{1}{2}\%$ .....      | 2,962.86  |               |            |
| Total.....                             |           | \$ 7,993.43   | \$ .019235 |
| Sub-Total.....                         |           | \$ 209,556.53 | \$ .504260 |
| University Transmission Lines:         |           |               |            |
| Maintenance (Outside of Buildings)     | 2,485.45  |               |            |
| Depreciation @ $2\frac{1}{2}\%$ .....  | 5,832.06  |               |            |
| Interest @ $5\frac{1}{2}\%$ .....      | 3,950.32  |               |            |
| Total.....                             |           | \$ 12,267.83  | \$ .029520 |
| Sub-Total.....                         |           | \$ 221,824.36 | \$ .533780 |
| Maintenance (Inside of Buildings)      | 3,852.84  |               | .009271    |
| Grand Total.....                       |           | \$ 225,677.20 | \$ .543051 |

## DISTRIBUTION OF STEAM OUTPUT

| M lbs.<br>Units    |                                | Cost per<br>M lbs. |              |
|--------------------|--------------------------------|--------------------|--------------|
| 578                | Print Shop.....                | \$ .485025         | \$ 280.34    |
| 4,854              | Residential Halls Laundry..... | .485025            | 2,354.31     |
| 131,591            | Agriculture.....               | .504260            | 66,356.08    |
| 6,191              | Drill Hall.....                | .504260            | 3,121.87     |
| 15,589             | Home Economics.....            | .504260            | 7,860.91     |
| 4,079              | Schoellkopf.....               | .504260            | 2,056.88     |
| 11,517             | Veterinary College.....        | .504260            | 5,807.56     |
| Residential Halls: |                                |                    |              |
| 22,089             | Balch Halls.....               | .533780            | \$11,790.66  |
| 5,395              | Cascadilla Hall.....           | .533780            | 2,831.70     |
| 1,142              | 1 East Avenue.....             | .533780            | 609.58       |
| 844                | 5 East Avenue.....             | .533780            | 450.51       |
| 932                | 15 East Avenue.....            | .533780            | 497.48       |
| 25,617             | Men's Dormitory Group.....     | .533780            | 13,673.84    |
| 1,601              | Psi Upsilon.....               | .533780            | 854.58       |
| 10,090             | Risley Hall.....               | .533780            | 5,385.84     |
| 560                | Risley Cottage.....            | .533780            | 298.92       |
| 7,042              | Sage College.....              | .533780            | 3,758.88     |
| 1,438              | Sigma Phi.....                 | .533780            | 767.58       |
| 997                | 7 South Avenue.....            | .533780            | 532.18       |
|                    |                                |                    | \$ 41,451.75 |
| 874                | 1 The Circle.....              | .533780            | 466.52       |
| 542                | 9 East Avenue.....             | .533780            | 289.31       |
| 493                | 11 East Avenue.....            | .533780            | 263.15       |
| 524                | 13 East Avenue.....            | .533780            | 279.70       |
| 2,833              | Faculty Apartments.....        | .533780            | 1,512.20     |
| 1,557              | President's House.....         | .533780            | 831.10       |
| 853                | 3 Reservoir Avenue.....        | .533780            | 455.31       |

# GROUNDINGS AND BUILDINGS

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|         |                             |         |              |
|---------|-----------------------------|---------|--------------|
| 745     | 626 Thurston Avenue.....    | .533780 | 397.67       |
| 12,450  | Willard Straight Hall.....  | .533780 | 6,645.56     |
| 272,927 | Sub-Total.....              |         | \$140,430.22 |
| 142,645 | Endowed College Buildings.. | .597616 | 85,246.98    |
| 415,572 | Total.....                  |         | \$225,677.20 |

## SCHEDULE 12: WATER SYSTEM

|                                    | June 30, 1938 | June 30, 1939 |             |
|------------------------------------|---------------|---------------|-------------|
| Investment:                        |               |               |             |
| Cost of Plant and Equipment....    | \$263,443.80  | \$274,650.97  |             |
| Less: Reserve for Depreciation.... | 79,357.33     | 90,052.78     |             |
|                                    | \$184,086.47  | \$184,598.19  |             |
| Expense:                           |               |               |             |
| Operating Maintenance.....         |               | 15,310.46     |             |
| Interest @ 5½%.....                |               | 10,350.59     |             |
| Depreciation @ 4%.....             |               | 10,695.45     | \$36,356.50 |
| Credits:                           |               |               |             |
| Dormitories.....                   |               | 7,072.77      |             |
| Drill Hall.....                    |               | 369.28        |             |
| State Colleges.....                |               | 5,569.10      |             |
| Miscellaneous.....                 |               | 3,782.97      | 16,794.12   |
| Net Cost of Operation.....         |               |               | \$19,562.38 |
| University Appropriation.....      |               |               | \$19,562.38 |

## SCHEDULE 13: GROUNDINGS AND ACADEMIC BUILDINGS

|   | Acres    | Total Book Value | Carried as an Advance | Grounds and Building Account |
|---|----------|------------------|-----------------------|------------------------------|
| Grounds:                                      |          |                  |                       |                              |
| Campus.....                                   | 359.00   | \$ 250,458.05    | \$                    | \$ 250,458.05                |
| Agricultural Farms.....                       | 1,189.65 | 136,046.58       | 40,127.76             | 95,918.82                    |
| Veterinary Farms.....                         | 115.00   | 5,936.00         |                       | 5,936.00                     |
| Adirondack Forest, Hamilton and Essex Co....  | 623.00   | gift             |                       |                              |
| Arnot Forest.....                             | 1,883.00 | 8,425.00         |                       | 8,425.00                     |
| Bailey Lot, Sage Place....                    |          | 2,150.00         |                       | 2,150.00                     |
| Boat House and Lot, Inlet                     |          | 650.00           |                       | 650.00                       |
| Brick Yard, East Ithaca.....                  | 8.84     | 3,250.00         |                       | 3,250.00                     |
| Cascadilla Ravine and Oak Avenue.....         |          | 20,000.00        |                       | 20,000.00                    |
| Cerberus Property, 626 Thurston Avenue....    |          | 40,671.79        |                       | 40,671.79                    |
| Cornell Heights, Lot No. 44                   |          | 18,000.00        |                       | 18,000.00                    |
| Cornell Heights, Lot Nos. 62, 63, 71, 72..... |          | 16,000.00        |                       | 16,000.00                    |
| Cornell Heights, East Part of Lot No. 76..... |          | 4,000.00         |                       | 4,000.00                     |
| Corson Property.....                          | .18      | 4,000.00         |                       | 4,000.00                     |
| Cushman Lot, Cascadilla Ravine.....           |          | 328.12           |                       | 328.12                       |
| Dresbach Property, Cornell Heights.....       |          | 7,065.96         |                       | 7,065.96                     |

|  |          |                |              |                |
|--|----------|----------------|--------------|----------------|
| Edwards Property, Forest Home....                        |          | 4,288.80       |              | 4,288.80       |
| Fall Creek Drive Apartment Site....                      |          | 20,000.00      |              | 20,000.00      |
| Forest Park Site....                                     | 6.25     | 200,000.00     |              | 200,000.00     |
| Hasbrouck Farm....                                       | 52.00    | 4,200.00       |              | 4,200.00       |
| Ilston Lot....   | .50      | 702.22         |              | 702.22         |
| Jenks Property....                                       |          | 1,000.00       |              | 1,000.00       |
| Kline Farm....   | 79.24    | 20,000.19      |              | 20,000.19      |
| Lamkin Farm....  | 120.00   | 9,653.78       | 9,653.78     |                |
| Linn Street Property....                                 |          | 9,535.89       |              | 9,535.89       |
| Lloyd Tracts:  |          |                |              |                |
| Slaterville....  | 378.00   | gift           |              |                |
| Ringwood....   | 114.00   | gift           |              |                |
| McLean....   | 81.00    | gift           |              |                |
| Lot, Fall Creek at Barton Place....                      |          | 1,600.00       |              | 1,600.00       |
| Mead Farm....  | 46.78    | 9,980.88       |              | 9,980.88       |
| Newman Biological Park....                               |          | 5,000.00       |              | 5,000.00       |
| Physiology....   | 8.30     | 2,700.00       |              | 2,700.00       |
| Plot near East Ithaca....                                | 1.07     | 6,000.00       |              | 6,000.00       |
| Quarry Farm....  | 22.40    | 1,680.00       |              | 1,680.00       |
| Reidy Lot, East Ithaca....                               |          | 1,000.00       |              | 1,000.00       |
| Medical Research Farm, Yorktown, N. Y....                | 40.00    | 15,000.00      |              | 15,000.00      |
| Saxe, W. E., Property....                                |          | 500.00         |              | 500.00         |
| Slights Farm....   | 70.00    | 7,490.00       |              | 7,490.00       |
| Water Power Development                                  | 529.00   | 135,588.09     |              | 135,588.09     |
| Whittaker Property, Stewart Avenue....                   |          | 16,000.00      |              | 16,000.00      |
| Women's Residential Halls Site, Units 1, 2, 3, 4....     |          | 226,847.22     | 198,084.12   | 28,763.10      |
| Women's Residential Hall Site for Future Development.... |          | 72,735.74      |              | 72,735.74      |
| Young, John P., Tracts..                                 | 298.00   | 6,044.51       |              |                |
| Zoology Field Station..                                  | 19.30    | 6,304.00       |              | 6,304.00       |
|  | 5,746.51 | \$1,294,788.31 | \$247,865.66 | \$1,046,922.65 |

|  | Built or<br>Acquired | Actual<br>Cost |
|--|----------------------|----------------|
| Buildings:                                 |                      |                |
| Alumni Field Buildings:                    |                      |                |
| Bacon Practice Hall....                    | 1915                 | \$ 45,000.00   |
| Schoellkopf Memorial Building..            | 1915                 | 100,000.00     |
| Stadium....                                | 1915-24              | 320,000.00     |
| Astronomical Observatory....               | 1916                 | 20,068.84      |
| Babcock Cottage....                        | 1918                 | 9,180.41       |
| Bailey, Liberty Hyde, Hortorium..          | 1935                 | 4,850.00       |
| Baker Chemical Laboratory....              | 1922-23              | 1,800,673.50   |
| Barnes Hall....                            | 1889                 | 53,659.87      |
| Boardman Hall....                          | 1891                 | 102,699.62     |
| Dean of Engineering House, 5 Central Ave.. | 1905                 | 7,500.00       |
| 3 East Avenue....                          | 1921                 | 11,250.00      |
| Franklin Hall....                          | 1883                 | 100,923.11     |
| Garage and Tool Barn....                   | 1923                 | 4,719.72       |
| Goldwin Smith Hall....                     | 1904                 | 368,989.10     |
| Gymnasium....                              | 1883-92              | 60,911.96      |

# GROUND S AND BUILDINGS

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|  |               |              |                |
|--|---------------|--------------|----------------|
| Hasbrouck Lodge..                            | 1910          | 5,100.00     |                |
| Hydraulic Laboratory Building..              | 1902          | 7,390.00     |                |
| Infirmary.....                               | 1898          | 60,000.00    |                |
| Infirmary Addition... ..                     | 1912          | 83,459.78    |                |
| Schuyler Property .. .                       | 1910          | 15,000.00    |                |
| Jenks Boat House... ..                       | 1920          | 1,000.00     |                |
| Laundry .. .                                 | 1930          | 102,759.57   |                |
| Library.....                                 | 1890          | 318,234.38   |                |
| Library Addition.....                        | 1937          | 63,385.53    |                |
| Lincoln Hall.....                            | 1888          | 72,603.10    |                |
| McGraw Hall.....                             | 1871          | 120,000.00   |                |
| Military Artillery Garage....                | 1919          | 9,180.46     |                |
| Military Artillery Barn....                  | 1919          | 8,539.06     |                |
| Morrill Hall.....                            | 1868          | 70,111.25    |                |
| Morse Hall.....                              | 1890-98, 1911 | 44,230.10    |                |
| Parson Club.....                             | 1922          | 16,000.00    |                |
| Physiological Field Station, New             | 1939          | 12,500.00    |                |
| Power House.....                             | 1905          | 10,000.00    |                |
| President's House.....                       | 1876-1921     | 94,585.07    |                |
| Printshop.....                               | 1938          | 15,321.46    |                |
| Radio Transmitter Building.....              | 1929          | 7,066.00     |                |
| Rand Hall.....                               | 1912          | 60,000.00    |                |
| Repair Shop.....                             | 1895          | 6,000.00     |                |
| Riding Hall.....                             | 1934          | 12,039.05    |                |
| Rockefeller Hall.....                        | 1904          | 274,494.01   |                |
| Sage Memorial Chapel.....                    | 1883          | 11,547.76    |                |
| Sage, H. W., Memorial Apse....               | 1898          | 12,000.00    |                |
| Service Building.....                        | 1939          | 80,380.31    |                |
| Sheep Barn and Judging Pavilion.             | 1939          | 8,000.00     |                |
| Sibley Buildings.....                        | 1871-1902     | 218,361.56   |                |
| Stimson Hall.....                            | 1901          | 130,756.63   |                |
| Susan Linn Sage Cottage, 9 East              |               |              |                |
| Avenue.....                                  | 1887          | 11,215.79    |                |
| Taylor, Myron, Hall.....                     | 1932          | 1,534,800.74 |                |
| Toboggan Slide and House....                 |               | 10,000.00    |                |
| White Hall.....                              | 1868-1922     | 94,476.10    |                |
| Willard Straight Hall.....                   | 1925          | 1,200,000.00 |                |
| Willard Straight Hall Addition..             | 1939          | 23,496.35    | \$7,834,460.19 |
| Total, University Grounds and Buildings. . . |               |              | \$8,881,382.84 |

|                                      |        |           |              |
|--------------------------------------|--------|-----------|--------------|
| State Land:                          | Acres  |           |              |
| Calkins Tract.....                   | 8.75   | 620.40    |              |
| Elmira Heights.....                  | 2.40   |           |              |
| Stafford.....                        | 5.00   |           |              |
| Warren Farm.....                     | 500.00 | 55,800.00 |              |
| Game Farm.....                       | 165.87 | 14,016.35 |              |
| Experiment Station Farms, Geneva.... | 218.05 | 43,850.00 | \$114,286.75 |

|  | Built or<br>Acquired | Actual<br>Cost |
|--|----------------------|----------------|
| State Agricultural College:                          |                      |                |
| Original Buildings (Roberts and<br>Stone Halls)..... | 1906                 | 275,000.00     |
| Poultry Houses.....                                  | 1908                 | 2,001.00       |
| Entomology Glass Houses.....                         | 1910                 | 2,957.00       |
| Cattle Barn.....                                     | 1910                 | 22,999.00      |
| Glass Houses.....                                    | 1910                 | 27,043.00      |
| Bailey Hall.....                                     | 1912                 | 137,389.91     |
| Comstock Hall.....                                   | 1912                 | 149,479.47     |

|                                    |         |              |              |
|------------------------------------|---------|--------------|--------------|
| Poultry Husbandry.....             | 1912    | 89,988.96    |              |
| Radio Studio Building.....         | 1913    | 3,000.00     |              |
| Heating Plant.....                 | 1912    | 119,970.59   |              |
| Animal Husbandry.....              | 1913    | 90,981.39    |              |
| Stock Judging Pavilion.....        | 1913    | 37,998.64    |              |
| Caldwell Hall.....                 | 1913    | 98,217.70    |              |
| Fernow Hall.....                   | 1915    | 98,295.41    |              |
| Tool Barn.....                     | 1915    | 5,840.83     |              |
| Greenhouses.....                   | 1915    | 30,000.00    |              |
| Poultry Houses.....                | 1915    | 24,987.87    |              |
| Sheep Barn.....                    | 1916    | 2,632.25     |              |
| Pig Barn.....                      | 1917    | 6,999.00     |              |
| Packing Shed.....                  | 1918    | 1,000.00     |              |
| Insectary.....                     | 1919-22 | 7,500.00     |              |
| Dairy Industry.....                | 1922-23 | 471,108.43   |              |
| Cold Storage for Fruit.....        | 1922-23 | 16,885.00    |              |
| Greenhouses.....                   | 1925-26 | 178,510.27   |              |
| Dairy Building—Animal Nutrition    |         |              |              |
| Labs.....                          | 1928-29 | 52,000.00    |              |
| Greenhouses.....                   | 1927-29 | 30,000.00    |              |
| Cow and Calf Barns.....            | 1930-31 | 29,925.22    |              |
| Plant Science Building.....        | 1930-31 | 1,045,537.38 |              |
| Threshing Shed.....                | 1930-31 | 2,350.14     |              |
| Tool Sheds and Calf Barns.....     | 1931-32 | 35,537.03    |              |
| Egg Laying Contest Buildings.....  | 1931-32 | 47,974.49    |              |
| Machine Shed and Lab. Buildings,   |         |              |              |
| Long Island.....                   | 1931-32 | 13,223.22    |              |
| Sheep and Swine Barns.....         | 1931-32 | 36,719.89    |              |
| Beef Cattle Barn.....              | 1932    | 24,678.43    |              |
| Warren Farm Additions.....         | 1932    | 13,510.64    |              |
| Agricultural Economics Building... | 1932-33 | 600,000.00   | 3,832,242.16 |
| <hr/>                              |         |              |              |
| State College of Home Economics:   |         |              |              |
| Martha Van Rennselaer Hall.....    | 1932-33 |              | 984,869.96   |
| State Veterinary College:          |         |              |              |
| James Law Hall.....                | 1895    | 135,000.00   |              |
| Moore, Veranus Hall.....           | 1938    | 285,000.00   |              |
| North Wing.....                    | 1911    | 20,140.91    |              |
| South Wing.....                    | 1927    | 92,287.01    |              |
| Clinical Buildings.....            | 1912    | 142,174.21   |              |
| Surgical Hospital.....             | 1908    | 6,796.67     |              |
| Surgical Hospital.....             | 1927    | 37,335.03    |              |
| Automobile Shed.....               | 1928    | 344.75       |              |
| Buildings at Experiment Station:   |         |              |              |
| Pig Houses.....                    | 1909    | 1,300.00     |              |
| Abortion Barn and Granary...       | 1911    | 1,150.00     |              |
| Horse Barn.....                    | 1913    | 1,243.50     |              |
| Colt Barn and Implement Shed...    | 1914    | 1,700.00     |              |
| Serum Pens.....                    | 1914    | 2,497.63     |              |
| New Barns.....                     | 1917    | 10,684.30    |              |
| Cow Barns.....                     | 1923    | 1,826.75     |              |
| Small Animal House.....            | 1923    | 2,400.00     |              |
| Serum Pens and Laboratory.....     | 1923    | 13,140.88    |              |
| Ice House.....                     | 1923    | 200.00       |              |
| Garage.....                        | 1923    | 445.72       |              |
| John's Disease Barn.....           | 1921    | 3,126.63     |              |
| Pig Houses (2).....                | 1930    | 365.60       |              |
| Poultry Houses.....                | 1932    | 15,000.00    | 774,159.59   |
| <hr/>                              |         |              |              |



|   |      |                 |
|---|------|-----------------|
| Agricultural Experiment Station Geneva: |      |                 |
| Entomology.....                         | 1882 | 25,000.00       |
| Tenant House.....                       | 1885 | 1,742.00        |
| Tenant House.....                       | 1885 | 1,500.00        |
| Chemistry Building.....                 | 1893 | 24,880.00       |
| Triple Houses.....                      | 1896 | 7,500.00        |
| Fruit and Ice House.....                | 1899 | 2,932.00        |
| Bacteriology Building.....              | 1899 | 40,860.00       |
| Director's House.....                   | 1902 | 11,483.00       |
| Cattle Barn.....                        | 1902 | 10,500.00       |
| Horse Barn.....                         | 1905 | 4,923.00        |
| Machine Storage.....                    | 1905 | 4,393.00        |
| 5 Tenant Houses.....                    | 1909 | 31,520.00       |
| Exercise Shed.....                      | 1909 | 1,600.00        |
| Tenant House.....                       | 1910 | 3,500.00        |
| Tenant House.....                       | 1910 | 1,500.00        |
| Barn.....                               | 1910 | 2,000.00        |
| Carpenter Shop.....                     | 1912 | 3,000.00        |
| Administrative Building                 |      |                 |
| (Jordan Hall).....                      | 1917 | 100,000.00      |
| Automobile Shop.....                    | 1924 | 2,500.00        |
| Storage Shed.....                       | 1926 | 1,200.00        |
| Spray Shed.....                         | 1928 | 1,000.00        |
| Insectary.....                          | 1929 | 1,000.00        |
| Nursery Storage.....                    | 1930 | 5,000.00        |
| Meter House.....                        | 1931 | 160.00          |
| Horticultural Building.....             | 1931 | 285,000.00      |
| Greenhouses.....                        | 1932 | 80,000.00       |
| Fruit Juice Laboratory.....             | 1934 | 4,000.00        |
|   |      | <hr/>           |
| New York State Drill Hall.....          |      | 349,971.95      |
|   |      | <hr/>           |
| Total State Grounds and Buildings.....  |      | \$ 6,714,223.41 |
| Total Grounds and Buildings.....        |      | \$15,646,578.83 |

## SCHEDULE 14: EQUIPMENT

## ENDOWED COLLEGES

|                                       |              |              |
|---------------------------------------|--------------|--------------|
| Architecture.....                     |              | \$ 94,319.40 |
| Arts and Sciences:                    |              |              |
| Archaeology.....                      | \$ 28,624.60 |              |
| Chemistry.....                        | 185,987.48   |              |
| Classics.....                         | 5,537.00     |              |
| Dean's Office.....                    | 2,084.00     |              |
| Economics.....                        | 10,096.75    |              |
| Education.....                        | 4,151.20     |              |
| English.....                          | 2,354.75     |              |
| Entomology.....                       | 122,247.50   |              |
| Geology.....                          | 125,675.59   |              |
| German.....                           | 1,891.50     |              |
| Graduate School of Education.....     | 664.50       |              |
| History and Government.....           | 5,672.75     |              |
| Literature, Comparative Study of..... | 260.00       |              |
| Mathematics.....                      | 4,155.55     |              |
| Music.....                            | 35,769.61    |              |
| Ornithology.....                      | 20,633.00    |              |
| Philosophy.....                       | 1,625.00     |              |
| Physics.....                          | 295,625.80   |              |
| Psychology.....                       | 42,847.75    |              |

|   |              |                |
|---|--------------|----------------|
| Public Speaking.....                    | 5,717.74     |                |
| Romance Languages.....                  | 1,569.75     |                |
| Scandinavian.....                       | 82.00        |                |
| Zoology.....                            | 145,320.42   |                |
| Arts and Sciences General.....          | 15,433.00    | \$1,064,027.24 |
| <hr/>                                   |              |                |
| Engineering.....                        |              | 501,129.20     |
| Law.....                                |              | 70,897.01      |
| Medical College, Ithaca Division.....   |              | 150,729.23     |
| Medical College, New York Division..... |              | 708,318.05     |
| General Educational Departments:        |              |                |
| Hygiene.....                            | 8,255.20     |                |
| Library.....                            | 1,861,107.03 |                |
| Military.....                           | 43,873.44    |                |
| Physical Education.....                 | 95,587.54    | 2,008,823.21   |
| <hr/>                                   |              |                |
| Miscellaneous:                          |              |                |
| Admissions and Registrar's Office.....  | 3,303.20     |                |
| Administrative Office.....              | 17,127.76    |                |
| Alumni Representative.....              | 11,770.63    |                |
| Bailey Hall Organ.....                  | 20,000.00    |                |
| Bailey Hortorium.....                   | 60,488.40    |                |
| Chemical Stores.....                    | 3,004.50     |                |
| Chimes and Clock.....                   | 18,220.00    |                |
| College Stores.....                     | 6,157.50     |                |
| Cornellian Council.....                 | 7,234.00     |                |
| Dean of Women.....                      | 2,139.21     |                |
| Graduate School.....                    | 1,739.58     |                |
| Infirmary.....                          | 39,836.50    |                |
| President's House.....                  | 29,380.11    |                |
| President's Office.....                 | 6,985.00     |                |
| Print Shop.....                         | 9,876.08     |                |
| Public Information.....                 | 2,231.75     |                |
| Purchasing Office.....                  | 1,541.66     |                |
| Residential Halls Office.....           | 3,408.82     |                |
| Sage Chapel.....                        | 15,766.00    |                |
| Sage Chapel Memorial Statuary.....      | 16,500.00    |                |
| Sage Chapel Organ.....                  | 40,000.00    |                |
| Secondary School Education.....         | 194.50       |                |
| Secretary's Office.....                 | 4,067.32     |                |
| Traffic Control Committee.....          | 2,568.47     |                |
| Typewriter Division.....                | 411.65       |                |
| University Faculty.....                 | 1,072.10     |                |
| University Placement Bureau.....        | 413.96       |                |
| University Press.....                   | 9,357.00     |                |
| Willard Straight Halls:                 |              |                |
| Dramatic Club.....                      | 35,222.09    |                |
| Other.....                              | 189,166.82   | 559,184.61     |
| <hr/>                                   |              |                |
| Buildings and Grounds Department:       |              |                |
| Care of Buildings.....                  | 2,207.83     |                |
| Central Heating Plant:                  |              |                |
| Manufacturing Maintenance.....          | 818.42       |                |
| University Transmission Lines.....      | 1,453.19     |                |
| Office.....                             | 538.00       |                |
| Electrical Service.....                 | 2,266.30     |                |
| Filter Plant.....                       | 4,134.25     |                |
| Grounds.....                            | 3,500.20     |                |
| Nightwatch.....                         | 995.50       |                |
| Power Plant.....                        | 1,148.08     |                |

# ACCOUNTS PAYABLE

55

|  |              |                |
|--|--------------|----------------|
| Repairs...                                     | 9,695.92     |                |
| Superintendent's Office and Drafting Room..... | 37,396.25    |                |
| Tunnels and Flumes.....                        | 29,700.00    |                |
| Trucking.....                                  | 561.25       | 94,415.19      |
| <hr/>  |              |                |
| Residential Halls:                             |              |                |
| Baker Group.....                               | 33,674.65    |                |
| Balch Halls.....                               | 271,627.27   |                |
| Boldt Hall.....                                | 8,605.89     |                |
| Boldt Tower.....                               | 3,249.53     |                |
| Cascadilla Hall.....                           | 30,666.58    |                |
| 7 Central Avenue.....                          | 1,927.01     |                |
| 1 East Avenue.....                             | 3,642.08     |                |
| 5 East Avenue.....                             | 2,782.99     |                |
| 15 East Avenue.....                            | 4,356.92     |                |
| Founders Hall.....                             | 14,166.19    |                |
| Mennen Hall.....                               | 6,776.50     |                |
| Risley Cottage.....                            | 2,042.85     |                |
| Risley Hall.....                               | 78,942.73    |                |
| Sage College.....                              | 76,394.90    |                |
| 7 South Avenue.....                            | 3,899.38     |                |
| 9 South Avenue.....                            | 3,556.91     |                |
| 15 South Avenue.....                           | 5,289.13     |                |
| 601 Stewart Avenue.....                        | 5,566.50     |                |
| Storeroom and Laundry, East Ithaca.....        | 37,335.42    |                |
| 516 University Avenue.....                     | 6,072.54     |                |
| 722 University Avenue.....                     | 2,301.37     |                |
| 308 Wait Avenue.....                           | 2,886.75     |                |
| War Memorial.....                              | 24,908.98    |                |
| <hr/>  |              |                |
| Less Advances (See Schedule 10).....           | 630,673.07   |                |
|  | 11,712.63    | 618,960.44     |
| <hr/>  |              |                |
| Total, Endowed Colleges. ....                  |              | \$5,870,803.58 |
| <hr/>  |              |                |
| STATE COLLEGES                                 |              |                |
| Agricultural Experiment Station.....           | 39,700.31    |                |
| Agriculture, General Departments.....          | 1,132,142.92 |                |
| Agriculture, Library Books.....                | 220,658.00   | 1,392,501.23   |
| <hr/>  |              |                |
| Home Economics.....                            | 275,418.10   |                |
| Home Economics, Library Books.....             | 22,000.00    | 297,418.10     |
| <hr/>  |              |                |
| Veterinary.....                                | 183,367.91   |                |
| Veterinary, Library Books.....                 | 3,726.00     | 187,093.91     |
| <hr/>  |              |                |
| Geneva Experiment Station.....                 | 323,038.31   |                |
| Geneva Experiment Station, Library Books..     | 130,100.00   | 453,138.31     |
| <hr/>  |              |                |
| Total, State Colleges. ....                    |              | 2,330,151.55   |
| <hr/>  |              |                |
| Total, Cornell University.....                 |              | \$8,200,955.13 |

## SCHEDULE 15: ACCOUNTS PAYABLE

|                             |    |        |
|-----------------------------|----|--------|
| Student Accounts:           |    |        |
| Drawing Board Deposits..... | \$ | 90.00  |
| Library Key Deposits.....   |    | 66.00  |
| Library Deposits.....       |    | 830.00 |

|   |             |              |
|---|-------------|--------------|
| Military Commutation.....                       | 12,264.43   |              |
| Military Deposits.....                          | 417.00      |              |
| Registration Deposits.....                      | 108,853.83  |              |
| Residential Halls.....                          | 4,605.75    |              |
| Miscellaneous Fees, Laboratory.....             | 18,119.73   |              |
| Miscellaneous Fees, General.....                | 53,723.98   | 198,970.72   |
| Arts and Sciences Key Deposits.....             | 95.00       |              |
| Employees Group Insurance Prepaid Premiums..... | 6,406.70    |              |
| Group Life Insurance, Prudential Company.....   | 3,283.01    |              |
| McGowan, Mary J., Land Purchase.....            | 25,000.00   |              |
| Parson, Johnny, Club.....                       | 62.57       |              |
| Rentals on Campus Cottages.....                 | 1,011.24    |              |
| Residential Halls.....                          | 112.87      |              |
| Salaries:                                       |             |              |
| Academic.....                                   | \$61,417.30 |              |
| Athletic.....                                   | 500.00      |              |
| Buildings and Grounds.....                      | 5,396.31    | 67,313.61    |
| Straight, Willard Hall.....                     |             | 1,483.38     |
| Town of Ithaca.....                             |             | 1,172.04     |
| Medical College.....                            | 10,125.00   | 116,065.42   |
| Total.....                                      |             | \$315,036.14 |

## SCHEDULE 16:

OVERDRAFTS, TEMPORARY RESTRICTED BALANCES  
AND REAPPROPRIATIONS

(For Details, See Schedule 25)

|   | Overdrafts  | Temporary<br>Restricted<br>Balances | Reappropriations |
|---|-------------|-------------------------------------|------------------|
| Administrative Expense.....                           |             | \$                                  | \$ 2,198.77      |
| General Expense.....                                  | \$39,274.75 | \$ 180.76                           | 11,828.18        |
| Architecture.....                                     |             | 5,801.78                            | 340.61           |
| Arts and Sciences.....                                |             | 2,838.72                            | 13,235.22        |
| Engineering.....                                      | 59.02       | 26,248.24                           | 9,439.70         |
| Law.....  |             | 598.76                              | 610.04           |
| Medicine.....   |             | 2,398.25                            | 1,528.44         |
| Hygiene and Medical Advisers.....                     |             | 103.22                              | 221.99           |
| Military.....   |             |                                     | 498.38           |
| Physical Education.....                               |             | 957.41                              | 1,349.63         |
| Miscellaneous Educational Expense.....                |             |                                     | 26,809.24        |
| Library.....  |             |                                     | 12,513.58        |
| Operation and Maintenance of Plant.....               |             | 1,166.54                            | 3,244.73         |
| Improvements to Physical Plant.....                   | 220.72      | 4.14                                | 3,776.19         |
| Restricted Expendable Funds.....                      | 1,131.98    | 36,382.02                           |                  |
| Income Accounts of Restricted Endowment<br>Funds..... | 9,967.35    | 20,674.24                           |                  |
| Auxiliary Enterprises.....                            |             | 27,371.32                           |                  |
| Fellowships and Graduate Scholarships.....            | 1,240.85    | 18,280.27                           | 1,475.00         |
| Scholarships, Undergraduate.....                      |             | 75,690.03                           |                  |
| Grants.....   |             | 3,493.61                            |                  |
| Prizes.....   | .38         | 10,343.03                           |                  |
| Annuities.....  | 1,492.81    |                                     |                  |
|   |             | 232,532.34                          |                  |

## RESERVES

57

|  |                     |              |              |
|--|---------------------|--------------|--------------|
| Overdrafts (See Schedule 4)...                         | 53,387.86           |              |              |
| Total (See Schedule 25).....                           | <u>\$179,144.48</u> |              |              |
| Temporary Restricted Balances as Above.                | 232,532.34          |              |              |
| State College Investigatorships (See Schedule 37)..... | 45,528.12           |              |              |
| Total Colleges at Ithaca.....                          | \$53,387.86         | \$278,060.46 | \$ 89,069.70 |
| Medical College in New York (See Schedule 25).....     |                     | 135,800.86   | 20,434.92    |
| Totals.....  | \$53,387.86         | \$413,861.32 | \$109,504.62 |

## SCHEDULE 17: STATE COLLEGE CREDIT BALANCES

|                               |            |              |                     |
|-------------------------------|------------|--------------|---------------------|
| Veterinary College:           |            |              |                     |
| College Fund.....             |            |              | \$ 34,960.25        |
| College of Agriculture:       |            |              |                     |
| Federal Funds:                |            |              |                     |
| Congressional Industrial.     | \$ 83.07   |              |                     |
| Hatch.....                    | 723.58     |              |                     |
| Purnell.....                  | 3,478.09   |              |                     |
| Smith Lever.....              | 3,391.32   |              |                     |
| Supplementary Lever.....      | 2,579.43   |              |                     |
| Capper Ketchum.....           | 4,133.27   |              |                     |
| Bankhead-Jones Extension..... | 16,554.69  |              |                     |
| Bankhead-Jones Research.....  | 6,036.71   |              |                     |
| Bankhead-Jones Teaching.....  | 991.86     | \$ 37,972.02 |                     |
| College Funds:                |            |              |                     |
| College Fund.....             | 172,167.27 |              |                     |
| Test Fund.....                | 1,244.65   | 173,411.92   | 211,383.94          |
| College of Home Economics:    |            |              |                     |
| College Funds.....            |            |              | 113,379.33          |
| Geneva Experiment Station:    |            |              |                     |
| Federal Funds:                |            |              |                     |
| Purnell.....                  | 10.00      |              |                     |
| Bankhead-Jones Research.....  | 346.55     | 356.55       |                     |
| College Fund.....             |            | 156.76       | 513.31              |
| Total.....                    |            |              | <u>\$360,236.83</u> |

## SCHEDULE 18: RESERVES

|                                     |              |
|-------------------------------------|--------------|
| Baker Non Resident Lectureship..... | \$ 15,240.09 |
| Buildings and Grounds Supplies..... | 4,119.99     |
| Chemical Stores Operating.....      | 18,020.06    |
| Chemical Stores Special.....        | 50,000.00    |
| Faculty Apartments Repairs.....     | 1,614.05     |
| General Reserve.....                | 33,441.34    |
| Increase Treasury Note Income.....  | 29,106.67    |
| Infirmary Repairs.....              | 10,647.72    |
| Insurance and Taxes.....            | 99.58        |
| Print Shop.....                     | 8,590.24     |
| Residential Halls:                  |              |
| Balch Halls.....                    | \$ 22,179.86 |

|   |           |              |
|---|-----------|--------------|
| Boarding. . . . .   | 47,163.86 |              |
| Repairs Furniture and Equipment. . . . .  | 7,509.84  |              |
| Room Deposits. . . . .  | 11,533.02 |              |
| Storeroom and Laundry . . . . .   | 9,059.85  | 97,446.43    |
| Salvage Department. . . . .   |           | 141.56       |
| Student Accounts Receivable. . . . .  |           | 7,569.07     |
| Trucks. . . . .   |           | 2,970.69     |
| Uncashed Checks. . . . .  |           | 446.21       |
| Unclaimed Military Commutation. . . . .   |           | 7,472.81     |
| Workmen's Compensation and Equipment Depreciation (B. and G. Department). . . . . |           | 7,975.84     |
| Total. . . . .  |           | \$294,902.35 |

## SCHEDULE 19: AGENCY ACCOUNTS

|   |               |
|---|---------------|
|   | Balance       |
|   | June 30, 1939 |
| Agriculture Laboratory Fees. . . . .                        | \$ 329.04     |
| Ayer, N. W. and Sons. . . . .                               | 900.00        |
| Carpenter, Rollo C. Fund. . . . .                           | 501.06        |
| Class 1878 Fund. . . . .                                    | 50.00         |
| Class 1892 Fund. . . . .                                    | 86.78         |
| Class 1895 Anniversary Fund. . . . .                        | 130.00        |
| Class 1912 25-Year Memorial Fund. . . . .                   | 110.00        |
| Cornell Polo and Riding Club. . . . .                       | 1,730.43      |
| Crawford, Gilbert H. . . . .                                | 1,600.00      |
| Domestic Fuel. . . . .                                      | 43.98         |
| Flack, Harold, Memorial Book Fund. . . . .                  | 100.00        |
| Hall, Benedict. . . . .                                     | 100.00        |
| Hewitt, Calvin. . . . .                                     | 45.00         |
| International Conference of Agricultural Economics. . . . . | 9.50          |
| Mahdi, M. S. . . . .  | 1,880.32      |
| Military Uniform Surplus. . . . .                           | 4,875.89      |
| Preliminary Directory. . . . .                              | —51.40        |
| Quill and Dagger Society. . . . .                           | 10.00         |
| Reed, Robert R. . . . .                                     | 18.36         |
| R. O. T. C. Band Fund. . . . .                              | 10,734.84     |
| R. O. T. C. Pistol Fund. . . . .                            | 26.16         |
| R. O. T. C. Rifle Team. . . . .                             | 21.97         |
| Sage Chapel Extra Janitor Service. . . . .                  | 9.00          |
| Sofair, M. N. . . . .                                       | 1,829.14      |
| Student Ledger Adjustments. . . . .                         | 205.93        |
| Veterinary Fees. . . . .                                    | 24.83         |
| Warehouse, East Ithaca. . . . .                             | 507.00        |
| West, Carl. . . . .   | 13.88         |
| White, A. D. Estate Income. . . . .                         | 152.50        |
| Wood, E. H. Principal. . . . .                              | 9,615.55      |
| Workmen's Compensation Refunds and Dividends. . . . .       | 1,549.45      |
| Zakaria, A. H. . . . .                                      | 1,531.93      |
| Total. . . . .  | \$38,691.14   |

# SCHEDULE 20: THE PRODUCTIVE ENDOWMENT FUNDS

|   | June 30, 1938 | Additions | June 30, 1939 | Income   |
|---|---------------|-----------|---------------|----------|
| Adams, Robert M., 4-H Memorial Scholarship Fund:<br>Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936. . . . .                              | 2,225.00      | 251.65    | 2,476.65      | 96.69    |
| Alumni Endowment Fund:<br>Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established in 1908. . . . .  | 57,615.87     | 9,761.38  | 47,854.49     | 1,803.38 |
| Alumni Fellowship in Landscape Architecture:<br>Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925. | 1,095.58      | 46.56     | 1,142.14      | 46.56    |
| Alumni Fund:<br>The permanent gift of the Alumni of the University through the Cornellian Council, and by the action of the Board of Trustees, added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913. . . . .   | 42,543.88     |           | 42,543.88     | 1,808.11 |
| Alumni Library Book Fund:<br>A fund being solicited by the Cornellian Council, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1939. . . . .   | 100.00        |           | 100.00        | 4.25     |
| Alumni Permanent Subscription Fund:<br>This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution.  | 10,400.00     | 100.00    | 10,500.00     | 442.00   |
| Anthony, Mary Richardson, Scholarship Fund:<br>Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University  |               |           |               |          |

|  |                           |           |                           |                  |
|--|---------------------------|-----------|---------------------------|------------------|
| from the town of Springport, Cayuga County, New York. Established 1933. . . . .  | June 30, 1938<br>5,000.00 | Additions | June 30, 1939<br>5,000.00 | Income<br>212.50 |
| Anonymous Endowment Fund No. 1:<br>Gift of cash and securities to constitute an endowment fund the income of which is to be used for the purpose of increasing the salaries, in excess of ordinary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936. .  | 115,368.25                | 56,031.17 | 171,399.42                | 5,576.44         |
| Anonymous Endowment Fund No. 2:<br>Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933. . . . .   | 8,117.95                  | 148.13    | 7,969.82                  | 299.22           |
| Anonymous Endowment Fund No. 3:<br>Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, when the income shall be used in such manner as may be deemed by the Trustees to be of most benefit to the University. Established 1936 . . . . .   | 5,500.00                  | 1,200.00  | 6,700.00                  | 244.45           |
| Anonymous Endowment Fund No. 4:<br>Gift of an anonymous donor the income to be used for current expenses of the University. If later the donor should make additions to the fund he reserves the right to designate its use for some specific purpose. Established 1936 . . . . .  | 110,000.00                | 65,000.00 | 175,000.00                | 4,675.00         |
| Anonymous Endowment Fund No. 5:<br>Anonymous gift, the income of which is unrestricted and may be used for general University purposes. Established 1938. . . . .  |                           | 16,911.49 | 16,911.49                 |                  |
| Anonymous Endowment Fund No. 6:<br>Gift of an anonymous donor the income to be used "for the purpose of increasing the income of professors and instructors in the Engineering College in such manner as the President of the University at the request of the Dean of the Engineering College may recommend and that receives the approval of the Board of Trustees." Established 1939. . . . . |                           | 75,000.00 | 75,000.00                 |                  |
| Anvil Club Endowment Fund:<br>Gift of the Anvil Club of the University. The income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927 . . . . .   | 300.00                    |           | 300.00                    | 12.75            |
| Atwater, Sarah L., Fund No. 1:<br>Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time, and then the principal to become the absolute property of the University. Established 1930. . . . .   | 5,000.00                  |           | 5,000.00                  | 200.38           |



|  |            |            |           |
|--|------------|------------|-----------|
| Atwater, Sarah L., Fund No. 2:   |            |            |           |
| Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time and after death to donor's sister, after whose death the principal becomes the absolute property of the University. Established 1931.....        | 10,000.00  | 10,000.00  | 400.73    |
| Austen, Willard, Book Fund:  |            |            |           |
| Gift of Willard Austen of the Class of 1891, the income to be paid to his son, Alan Austen, during his life and then to be used for the purchase of books dealing with bibliography in general, and general reference books. Established 1936.....   | 10,000.00  | 10,000.00  | 400.73    |
| Baird Architectural Fund:  |            |            |           |
| Gift of Mrs. M. Z. Baird. The income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927.....   | 1,000.00   | 1,000.00   | 42.50     |
| Baker, Charles H., Prize Fund:   |            |            |           |
| Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912..... | 3,600.00   | 3,600.00   | 153.00    |
| Baker, George F., Chemical Non-resident Lecture Fund:  |            |            |           |
| Gift of George F. Baker, the income of which is to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926.....  | 362,018.75 | 362,018.75 | 15,385.80 |
| Bancroft, Wilder D., Foundation:   |            |            |           |
| Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his life time, and thereafter to be available to the Chemistry Department. Established 1937.....   | 5,824.00   | 5,859.00   | 248.05    |
| Barnes Library Endowment Fund:   |            |            |           |
| Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, the late Alfred Cutler Barnes. Established 1904.....  | 6,000.00   | 6,000.00   | 255.00    |
| Barnes, Mrs. A. S., Shakespeare Prize Fund:  |            |            |           |
| Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....  | 1,000.00   | 1,000.00   | 42.50     |

# Beatty Agricultural Scholarship Fund:

A gift under the will of Harrison L. Beatty, late of Bainbridge, N. Y. The income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.....

## Beekeeping Library Fund:

The gift of many individual beekeepers of New York State. The income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926.....

## Bell, Harold I., Research Fund:

The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....

## Bennett, Charles Edwin, Fund for Research in Classical Languages:

Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the professors of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924.....

## Bennett, Earl J., Book Fund:

Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When income is no longer necessary for aforesaid purpose, then income may be used for such purpose or purposes as a committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929.....

## Bennett, James Gordon, Prize Fund:

Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....

|   | June 30, 1938 | Additions | June 30, 1939 | Income |
|---|---------------|-----------|---------------|--------|
| Beatty Agricultural Scholarship Fund:   |               |           |               |        |
| The income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.....  | 5,927.11      |           | 5,927.11      | 251.90 |
| Beekeeping Library Fund:  |               |           |               |        |
| The gift of many individual beekeepers of New York State. The income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926.....   | 1,745.80      | 6.00      | 1,751.80      | 74.32  |
| Bell, Harold I., Research Fund:   |               |           |               |        |
| The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....   | 5,000.00      |           | 5,000.00      | 212.50 |
| Bennett, Charles Edwin, Fund for Research in Classical Languages:   |               |           |               |        |
| Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the professors of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924.....                 | 6,000.00      |           | 6,000.00      | 255.00 |
| Bennett, Earl J., Book Fund:  |               |           |               |        |
| Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When income is no longer necessary for aforesaid purpose, then income may be used for such purpose or purposes as a committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929..... | 5,000.00      |           | 5,000.00      | 212.50 |
| Bennett, James Gordon, Prize Fund:  |               |           |               |        |
| Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....  | 1,050.00      |           | 1,050.00      | 44.63  |

|   |           |           |          |
|---|-----------|-----------|----------|
| Bennett, Philo S., Prize Fund:<br>Gift from the estate of Mr. Bennett, the income to be used as a prize<br>for the best essay discussing the principles of free government. Es-<br>tablished 1905.....  | 985.87    | 985.87    | 41.90    |
| Besse, Anna, Prize:<br>Gift of Miss A. B. Jennings, the annual income to be set apart each<br>year to provide a prize in the Department of Medicine in the State<br>Veterinary College. Established 1925.....   | 1,000.00  | 1,000.00  | 42.50    |
| Best, George E., Fund:<br>Gift under the will of George E. Best to be used "for the benefit of<br>worthy young men who wish to work their way through college and<br>have insufficient funds." Established 1938...  | 3,000.00  | 3,000.00  | 53.13    |
| Boldt, George C., Endowment:<br>Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to<br>endow three scholarships in the College of Arts and Sciences to be<br>awarded to three male students of limited means in their senior<br>year who shall wholly or in part be dependent upon their own ef-<br>forts for their expenses and who, in the judgment of the Trustees<br>shall upon basis of ability, character, personality and scholarship be<br>worthy of financial aid; and \$20,000 to endow a fellowship in His-<br>tory of \$1,000 a year to be awarded to a graduate student upon the<br>recommendation of the department or departments of History. In-<br>come not awarded or repayments from any recipient to be added to<br>the principal of the appropriate fund. Established 1923..... | 59,101.66 | 59,101.66 | 2,511.82 |
| Bondy, Charles Gross, Prize:<br>Income to be used for two annual prizes to be awarded to two Senior<br>students who rank highest in proficiency in the courses of practical<br>medicine and surgery of small animals. Established 1929.....   | 1,000.00  | 1,000.00  | 42.50    |
| Botsford, W. Hull, Memorial Fund:<br>Gifts of friends in the class of W. H. Botsford to the College of Arch-<br>itecture to be administered by the faculty of that college. The<br>income to be used for the purchase of books for the Architectural<br>Library. Established 1915.....  | 655.00    | 655.00    | 27.84    |
| Brigden, Carrie Gardner, Home Bureau Scholarship Fund:<br>Gift of New York State Federation of Home Bureaus. The interest<br>to be available for an annual scholarship of \$100 to be awarded by<br>the scholarship committee of the New York State College of Agri-<br>culture to a student in the extension service of the college. Estab-<br>lished 1928.....  | 6,000.00  | 6,000.00  | 255.00   |

|  | June 30, 1938 | Additions | June 30, 1939 | Income |
|--|---------------|-----------|---------------|--------|
| Buchanan, Chester, Memorial Fund:<br>Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932. The income is to be used to provide a scholarship each year for a male senior majoring in Geology. Established 1936.....   | 1,500.00      |           | 1,500.00      | 63.75  |
| Burr, George Lincoln, Fund:<br>A book fund established by former students and friends of Professor Burr, the income to be expended by him during his lifetime. Established 1931.....   | 1,312.31      |           | 1,312.31      | 55.77  |
| Caldwell, George Chapman, Prize Fund:<br>Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be annually awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work. The award to be made by the staff of the Chemical Department. Established 1913..... | 1,100.00      |           | 1,100.00      | 46.75  |
| Chemical Library Endowment Fund:<br>Anonymous gift. Income to be used for the needs of the Department of Chemistry Library. Established 1927.....  | 5,000.00      |           | 5,000.00      | 212.50 |
| Chrisman, Francis Leon, Loan Fund:<br>Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for scholarship purposes open only to the same class of students. Established 1935.....   | 5,000.00      |           | 5,000.00      | 212.50 |
| Church, Irving P., Book Fund:<br>Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.....  | 2,500.00      |           | 2,500.00      | 106.25 |
| Class of 1884 Fund:<br>Established in 1929 by the Class of 1884, on the same basis as the 1912 Fund.....   | 3,430.08      |           | 3,430.08      | 145.78 |
| Class of '86 Memorial Prize Fund:<br>Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.....  | 1,886.00      |           | 1,886.00      | 80.15  |
| Class of '89 Endowment Fund:<br>A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.....  | 8,530.00      |           | 8,530.00      | 362.53 |
| Class of 1891 Memorial Fund:<br>Established by the Class of 1891 on the same basis as the 1912 Fund.   | 500.00        |           | 500.00        | 21.25  |

|   |           |           |        |
|---|-----------|-----------|--------|
| Class of '94 Memorial Debate Prize Fund:<br>Gift of Class of 1894 as the foundation of a prize in debate. ....  | 1,894.00  | 1,894.00  | 80.50  |
| Class of 1896 Memorial Library Fund:<br>Gift of Class of 1896, the income to be used for the library in Willard<br>Straight Hall, and when no longer needed for such purpose, the<br>further use of the fund to be designated by the class at a class<br>meeting. ....  | 2,000.00  | 2,000.00  | 85.00  |
| Class of '08 Alumni Hall Fund:<br>Gift of Class of 1898 to be added to the fund for the establishment of<br>a University Club. ....   | 1,553.21  | 1,619.22  | 66.01  |
| Class of 1899 Fund:<br>Part of a memorial fund of \$25,000 being raised by the Class of 1899,<br>the expenditure of the income pending final presentation of the fund<br>to the University to be administered by the memorial fund committee<br>in consultation with the President of the University. The fund when<br>completed is to be turned over to the University with the designa-<br>tion that the income therefrom shall be used as an emergency fund<br>at the discretion of the President of the University, it being under-<br>stood that the emergency fund shall be for non-budgeted or non-<br>budgetable items. Established at its 35th reunion in 1934. .... | 18,250.20 | 1,751.06  | 776.06 |
| Class of 1900 Twenty-five Year Memorial Reunion Fund:<br>Gifts made on the occasion of the twenty-fifth reunion of the class,<br>the income to be used "in the manner best suiting the needs of the<br>University." ....  | 6,993.02  | 35.00     | 297.73 |
| Class of 1901 Twenty-five Year Reunion Memorial Fund:<br>The gift of the members of the Class of 1901 on the occasion of their<br>twenty-fifth reunion, the income "to be subject wholly to the dis-<br>cretion and judgment of the President and Trustees for such use or<br>uses as they may determine from year to year" ..... ..  | 16,655.58 | 16,655.58 | 707.86 |
| Class of 1903 Endowment Fund:<br>Established by the Class as a Twenty-fifth Year Reunion Memorial<br>Fund, the income to be used for such purposes as the President<br>and Board of Trustees may determine. Established in 1929. ....   | 8,436.00  | 8,436.00  | 358.53 |
| Class of 1905 Endowment Fund:<br>Established by Class of 1905. "This money in total or in interest, as<br>the council may see fit, to be applied to supplementing professor's<br>salaries, at the discretion of the proper University authorities."<br>Established 1915. ....   | 7,703.00  | 7,703.00  | 327.38 |

# Class of 1908 Scholarship Fund:

Established by the Class of 1908, the income on \$500.00 to be paid over to the Class Secretary, and the balance to be subject to future Class action. In 1933 converted by the Class into the 1908 Scholarship Fund, the purpose of which is to (a) provide loans for worthy sons of the graduates of the Class of 1908 while students in the University; (b) ultimately to provide a fund in the hands of the University to be used for specific purposes or otherwise as may be determined by the men of the Class of 1908, the fund to be administered by a committee of the Class.....

4,016.81 4,016.81 170.71

## Class of 1912 Fund:

Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.....

813.38 50.31 34.56

## Class of 1913 Fund:

Established by Class of 1913 on the same basis as the 1912 Fund....

1,475.00 1,475.00 62.69

## Class of 1914 Fund:

Established by Class of 1914 on the same basis as the 1912 Fund....

2,325.54 475.00 98.84

## Class of 1915 Fund:

Established by Class of 1915 on the same basis as the 1912 Fund....

1,833.95 1,833.95 77.94

## Class of 1916 Fund:

Established by Class of 1916 on the same basis as the 1912 Fund. ..

2,850.00 2,850.00 121.13

## Class of 1917 Fund:

Established by Class of 1917 on the same basis as the 1912 Fund....

1,140.12 1,140.12 48.45

## Class of 1919 Fund:

Established by Class of 1919 on the same basis as the 1912 Fund....

695.82 695.82 29.57

## Class of 1920 Fund:

Established by Class of 1920 on the same basis as the 1912 Fund....

629.76 629.76 26.76

## Class of 1921 Fund:

Established by Class of 1921 on the same basis as the 1912 Fund....

535.36 535.36 22.75

## Class of 1922 Fund:

Established by Class of 1922 on the same basis as the 1912 Fund....

724.16 724.16 30.78

## Class of 1923 Fund:

Established by Class of 1923 on the same basis as the 1912 Fund....

2,216.92 2,216.92 94.22

|  |            |            |           |
|--|------------|------------|-----------|
| Class of 1924 Fund:  |            |            |           |
| Established by Class of 1924 on the same basis as the 1912 Fund....  | 418.29     | 418.29     | 17.78     |
| Class of 1925 Fund:  |            |            |           |
| Established by Class of 1925 on the same basis as the 1912 Fund....  | 1,912.96   | 1,912.96   | 81.30     |
| Class of 1926 Fund:  |            |            |           |
| Established by Class of 1926 on the same basis as the 1912 Fund....  | 2,139.13   | 2,139.13   | 90.91     |
| Class of 1927 Fund:  |            |            |           |
| Established by Class of 1927 on the same basis as the 1912 Fund....  | 2,125.37   | 2,125.37   | 90.33     |
| Class of 1928 Fund:  |            |            |           |
| Established by Class of 1928 on the same basis as the 1912 Fund....  | 1,997.92   | 1,997.92   | 84.92     |
| Class of 1929 Fund:  |            |            |           |
| Established by Class of 1929 on the same basis as the 1912 Fund....  | 1,841.75   | 1,841.75   | 78.28     |
| Class of 1930 Fund:  |            |            |           |
| Established by Class of 1930 on the same basis as the 1912 Fund....  | 1,645.67   | 1,645.67   | 69.94     |
| Class of 1931 Fund:  |            |            |           |
| Established by Class of 1931 on the same basis as the 1912 Fund....  | 2,861.71   | 2,861.71   | 121.62    |
| Class of 1932 Fund:  |            |            |           |
| Established by Class of 1932 on the same basis as the 1912 Fund....  | 1,288.97   | 1,288.97   | 54.78     |
| Class of 1933 Fund:  |            |            |           |
| Established by Class of 1933 on the same basis as the 1912 Fund....  | 674.81     | 674.81     | 28.68     |
| Class of 1934 Fund:  |            |            |           |
| Established by Class of 1934 on the same basis as the 1912 Fund....  | 1,249.67   | 1,249.67   | 53.11     |
| Class of 1935 Fund:  |            |            |           |
| Established by Class of 1935 on the same basis as the 1912 Fund....  | 2,197.42   | 2,197.42   | 93.39     |
| Class of 1936 Fund:  |            |            |           |
| Established by Class of 1936 on the same basis as the 1912 Fund....  | 1,733.43   | 1,733.43   | 73.67     |
| Class of 1937:   |            |            |           |
| Established by Class of 1937 on the same basis as the 1912 Fund ...  | 1,692.96   | 1,692.96   | 71.95     |
| Class of 1938 Fund:  |            |            |           |
| Established by Class of 1938 on the same basis as the 1912 Fund....  |            | 3,356.13   |           |
| Cleveland, Fred P., Memorial Fund:   |            |            |           |
| Gift of the Estate of Mr. Cleveland, M.E., 1906, through Cora P. Cleveland, Administratrix. The income to be used in the discretion of the Trustees. Established 1921..... |            |            |           |
| College Land Scrip:  |            |            |           |
| Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.....           | 1,000.00   | 1,000.00   | 42.50     |
|  | 688,576.12 | 688,576.12 | 34,428.80 |

|  | June 30, 1938 | Additions | June 30, 1939 | Income   |
|--|---------------|-----------|---------------|----------|
| Colnon, Redmond Stephen, Scholarship Fund:<br>Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935.....  | 20,000.00     |           | 20,000.00     | 850.00   |
| Comstock Publishing Company Fund:<br>Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the publishing company to the University. As the operation of the company is a commercial enterprise, the business has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932.....   | 18,229.62     |           | 18,229.62     | 1,500.00 |
| Comstock, John H., Memorial Fund:<br>Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914   | 2,631.24      |           | 2,631.24      | 111.83   |
| Comstock, John H., Memorial Fund:<br>Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932. One half of the income is to be used for one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 two graduate scholarships in the amount of \$150 each to be known as the Comstock Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase of Entomological books to be added to the Comstock Memorial Library. Established 1932..... | 16,000.00     |           | 16,000.00     | 680.00   |
| Cooke, Walter P., Loan Fund:<br>Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934.....   | 36,500.00     |           | 36,500.00     | 1,551.25 |



# Cornell Alumni Endowment Fund:

In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922. . . .

## Cornell Endowment Fund:

Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund. As of June 30, 1938 the total of this fund aggregated \$5,381,925.64. As a result of the McGraw-Fiske Will contest, which was carried up through the U. S. Supreme Court, this fund was declared to be entirely unrestricted, both as to interest income and use of principal, for university purposes, and was entirely freed from any restrictions of the Land Grant Act. By action of the Board of Trustees, taken April 29, 1939, accumulated advances of \$884,074.35 that had been made for the acquisition of lands and buildings for the extension of the University at Ithaca, and of \$565,850.08 resulting from operating deficits during the years 1925 to 1937, were charges against this fund, with the promise that such charges may from time to time be restored from future unrestricted gifts. . . .

## Cornell Masque Endowment Fund:

Gifts of the Cornell Masque. Income to be used for the encouragement of dramatics in the University. Established 1927. . . . .

## Cornell University Christian Association Endowment Fund:

Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923. . . . .

## Corson, Caroline, French Prize Fund:

Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Estab-

|              |               |              |            |
|--------------|---------------|--------------|------------|
| 69,088.16    | 2,699.73      | 71,787.89    | 2,993.62   |
| 5,381,925.64 | -1,449,574.43 | 3,932,351.21 | 218,476.33 |
| 5,500.00     |               | 5,500.00     | 233.75     |
| 37,745.00    |               | 37,745.00    | 1,604.16   |

|  | June 30, 1938 | Additions | June 30, 1939 | Income |
|--|---------------|-----------|---------------|--------|
| lished in 1902 as a Dante prize and converted into a French prize in 1905. ....  | 1,800.00      |           | 1,800.00      | 76.50  |
| Corson, Hiram, Browning Prize Fund:<br>Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902. ....  |               |           |               |        |
| Courant, Juliette MacMonnies, Memorial Prize Fund:<br>Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West HUGHAN to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923. ....   | 1,200.00      |           | 1,200.00      | 51.00  |
| Crandall, Charles Lee, Fund:<br>Gift under the will of Charles Lee Crandall of the Class of 1872 the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932. ....  | 1,000.00      |           | 1,000.00      | 42.50  |
| Crandall, Charles Lee, Prize Fund:<br>Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916. ....  | 839.13        |           | 839.13        | 35.66  |
| Criddle, Ida B., Fund:<br>Unrestricted gift under the will of Ida B. Criddle, 91-93 Sp. Established 1931. ....   | 4,520.40      |           | 4,520.40      | 192.12 |
| Cruttenden, Alexis, Medical Scholarship Fund:<br>Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Mr. Cruttenden, to intelligence and financial inability. Established 1931 | 2,000.00      |           | 2,000.00      | 85.00  |
|  | 5,000.00      |           | 5,000.00      | 212.50 |

|   |           |          |           |
|---|-----------|----------|-----------|
| Daughters of the Revolution Endowment Fund:   |           |          |           |
| Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930.....  | 8,387.40  | 356.46   | 8,743.86  |
| Davis, Charles Roy, Fund:   |           |          | 356.46    |
| Gift under the will of Charles Roy Davis, income to be administered an annuity to his wife, Marie S. Davis. When the income is no longer needed for aforesaid purpose, it becomes available for University purposes. Established 1939.....  |           | 3,020.37 | 3,020.37  |
| Dearstyne, Florence, Fund:  |           |          | 20.04     |
| Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....  | 2,943.83  |          | 2,943.83  |
| Delano, Edward Chandler, Scholarship Fund:  |           |          | 125.11    |
| Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almida Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931.....  | 47,677.15 |          | 47,677.15 |
| Denison, Henry Strong, Fund for Agricultural Research:  |           |          | 2,026.28  |
| Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905. The income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937 | 50,000.00 |          | 50,000.00 |
| Dickinson, Paul, Prize in Architecture:   |           |          | 2,125.00  |
| Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father. Income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927.....   | 500.00    |          | 500.00    |
| Douglass, Howard W., Memorial Fund:   |           |          | 21.25     |
| Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904 who died August 30, 1925. Established 1927.....   | 2,500.00  |          | 2,500.00  |
|   |           |          | 106.25    |

|  | June 30, 1938 | Additions | June 30, 1939 | Income   |
|--|---------------|-----------|---------------|----------|
| Dreyfus, Dr. Louis Alexander, Memorial Scholarships:<br>Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$600 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926. . . . . | 25,000.00     |           | 25,000.00     | 1,062.50 |
| Durant Endowment Fund:<br>Gift under the will of John Wilson Durant of the Class of 1896. Established 1929. . . . .  | 6,037.55      |           | 6,007.55      | 255.32   |
| Dwight, Adelia A., Fund:<br>Gift under the will of Miss Dwight in memory of her parents, Jeremiah W. and Rebecca A. Dwight, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931. . . . .   | 7,000.00      |           | 7,000.00      | 297.50   |
| Earle, Charles Bull, Memorial Fellowship Fund:<br>Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the interest to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921. . . . .  | 10,000.00     |           | 10,000.00     | 425.00   |
| Eastman, George, Endowment Fund:<br>Unrestricted gift of George Eastman. Established 1927. . . . .   | 150,000.00    |           | 150,000.00    | 6,375.00 |
| Eastman Stage Fund:<br>Gift of A. R. Eastman of Waterville, N. Y., in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life. . . . .  | 3,000.00      |           | 3,000.00      | 127.50   |
| Economics Library Fund:<br>Transferred by the Trustees from Economics Fees account, as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936. . . . .  | 2,000.00      |           | 2,000.00      | 85.00    |
| Eidlitz, Marc, Instructorship in Civil Engineering:<br>Gift of Otto M. Eidlitz of the Class of 1881. Established 1919. . . . .   | 40,000.00     |           | 40,000.00     | 1,700.00 |

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| Eidlitz, Otto M., Scholarship Fund:<br>Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929   | 25,000.00  | 25,000.00  | 1,062.50  |
| Eidlitz, Robert James, Fellowship Fund:<br>Gift of Sadie Boulton Eidlitz. The income to be used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not otherwise afford it an opportunity to supplement the professional training which they received at the College of Architecture at Cornell University in such ways and at such places as may be best suited to their individual needs. Restricted to graduates in Architecture from Cornell, to be chosen on basis of need, scholarship and promise. Established 1938 | 30,000.00  | 30,000.00  | 1,275.00  |
| Elliott, W. S., Endowment Fund:<br>Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921   | 10,000.00  | 10,000.00  | 425.00    |
| Emanuel, Victor, Fund:<br>A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926  | 10,000.00  | 10,000.00  | 425.00    |
| Engineering, College of, Fund:<br>Anonymous gift, the income, until the first unit of the college is completed, to be accumulated or used for work of the college as its Dean may wish. Established 1930   | 45,005.00  | 45,030.00  | 1,913.24  |
| Evans, Joseph N., Fund:<br>Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931   | 3,000.00   | 3,000.00   | 127.50    |
| Fassett, Newton C., Fund:<br>Gift under the will of Newton C. Fassett of the Class of 1904. Established 1936   | 10,000.00  | 10,000.00  | 425.00    |
| Fayerweather Fund:<br>Gift under the will of Daniel Fayerweather. Established 1892   | 331,528.56 | 331,528.56 | 14,089.96 |
| Federation Scholarship Endowment Fund:<br>Gift of Cornell Women's Club of New York, income to be used to establish a scholarship for worthy undergraduate women. Established 1939  | 4,000.00   | 4,000.00   | 14.14     |

|  | June 30, 1938 | Additions | June 30, 1939 | Income    |
|--|---------------|-----------|---------------|-----------|
| Fisher, Edwin E. A., Endowment Fund:<br>Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934.  |               |           |               |           |
| Fiske, Willard, Icelandic Book Fund:<br>Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the Library of the University. Established 1906.  | 500.00        |           | 500.00        | 21.25     |
| Fiske, Willard, Icelandic Publication Fund:<br>Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906.   | 8,000.00      |           | 8,000.00      | 340.00    |
| Fiske, Willard, Icelandic Salary Fund:<br>Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906.   | 5,000.00      |           | 5,000.00      | 212.50    |
| Fiske, Willard, Library Endowment Fund:<br>Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906.  | 30,000.00     |           | 30,000.00     | 1,275.00  |
| Fiske, Willard, Petrarch Book Fund:<br>Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906.  | 456,836.48    | 564.34    | 457,400.82    | 19,429.54 |
| Fiske, Willard, Petrarch Salary Fund:<br>Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906.  | 6,000.00      |           | 6,000.00      | 255.00    |
| Flower, R. P., Library Endowment Fund:<br>Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by \$1,000 gift from Trustee E. N. Sanderson of the Class of '87. | 12,000.00     |           | 12,000.00     | 510.00    |
|  | 18,950.00     |           | 18,950.00     | 805.37    |

|  |           |          |           |          |
|--|-----------|----------|-----------|----------|
| Frank, Jerome Adrian, Memorial Fund:<br>Established in memory of Mr. Frank, '08, by his parents, relatives<br>and friends, the income to be used for general University purposes.<br>Established 1926. . . . .   | 50.00     | 2,565.47 | 2,615.47  | 110.10   |
| Fraser Scholarship Fund:<br>Anonymous gift in memory of Alexander Hugh Ross Fraser, for<br>eighteen years Librarian of the Law Library, income to be awarded<br>in two scholarships of \$100 and \$50 respectively, to Seniors in<br>Law, the award to be based on scholarship, financial need and<br>character. Annual surplus to be paid to the Cornellian Council.<br>Established 1911. . . . . |           |          |           |          |
| French, Sophie Washburn, Instructorship Fund:<br>Gift of Frank S. Washburn, 1883, of an instructorship in memory and<br>in honor of Sophie Washburn French, who was born at Quincy,<br>Mass., November 20, 1851, and died at Swansboro, N. C., on April<br>25, 1913, and who through incessant and unselfish effort devoted<br>her life to the cause of education. Established in 1923. . . . .    | 4,000.00  |          | 4,000.00  | 170.00   |
| Fuertes Medal Fund:<br>Gift of the late Estevan A. Fuertes, the income to provide two medals<br>to be awarded annually, one to the student graduating who has<br>maintained the highest degree of scholarship during his four years,<br>the other to the graduate who may write a meritorious paper on<br>some engineering subject. Established 1893. . . . .                                      | 40,000.00 |          | 40,000.00 | 1,700.00 |
| Gage, Simon H., Fellowship Fund:<br>Raised by former students and friends of Professor Gage to establish<br>a fellowship in Animal Biology. The income is added to the prin-<br>cipal until such time as the fund shall be sufficient to yield an an-<br>nual income of \$500. Established 1916. . . . .   | 1,000.00  |          | 1,000.00  | 42.50    |
| Gage, Susanna Phelps, Fund for Research in Physics:<br>Gift of Simon Henry Gage, B.S. 1877, and Henry Phelps Gage, A.B.<br>1908, Ph.D. 1911, as a memorial to Susanna Phelps Gage, Ph.B.,<br>1880, the income to be used in any way which at the time gives<br>promise of advancing knowledge in Physics. Established 1918. . . . .  | 8,510.53  | 361.70   | 8,872.23  | 361.70   |
| Geer, William C., Fund:<br>Gift of William C. Geer of the Class of 1902 of the royalties on his<br>airplane de-icer patents, the income to be unrestricted in its use<br>by the University. Established 1936. . . . .  | 10,000.00 |          | 10,000.00 | 425.00   |
| General Fund:<br>Consists of the endowment of not less than \$100,000 available for the  | 19,791.98 |          | 19,791.98 | 841.17   |

maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift. . . . .

Gilbert, Carl R., Memorial Fund:  
 Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928 while a student in the University. Income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the College may from time to time determine. Established 1929. . . . .

Gilbert, Grove Karl, Student Loan Fund:  
 Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931. . . . .

Goldenburgh, Craig C., Memorial Fund:  
 Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929. . . . .

Graduate Prize in Philosophy:  
 The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912. . . . .

Greil Memorial Book Fund:  
 Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory. The income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933. . . . .

Griffs Fund:  
 Gift of Mrs. Dorothy N. Griffs to found a fund to be built up by contributions from members of the family of Stanton Griffs of the Class of 1910. The fund is to accumulate until such time as Mr. Griffs may direct the use of principal or interest for some University purpose. Established 1935. . . . .

Grimes, Arthur Middleton Fund:  
 Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919. . . . .

|  | June 30, 1938 | Additions | June 30, 1939 | Income   |
|--|---------------|-----------|---------------|----------|
|  | 106,000.00    |           | 106,000.00    | 4,505.00 |
|  | 5,000.00      |           | 5,000.00      | 212.50   |
|  | 1,500.00      |           | 1,500.00      | 63.75    |
|  | 6,000.00      |           | 6,000.00      | 255.00   |
|  | 800.00        |           | 800.00        | 34.00    |
|  | 2,100.00      |           | 2,100.00      | 89.25    |
|  | 10,669.30     | 2,085.60  | 12,754.90     | 487.45   |
|  | 5,000.00      |           | 5,000.00      | 212.50   |



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|--|------------|------------|-----------|
| Guilford Essay Prize:<br>Gift under will of James B. Gullford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902.....  | 3,000.00   | 3,000.00   | 127.50    |
| Guiteau Student Loan Fund:<br>Gifts under the wills of Frederick W. Guiteau (\$172,510.93) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904 ..   | 617,568.13 | 629,307.87 | 26,246.65 |
| Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935.....   | 1,000.00   | 1,000.00   | 42.50     |
| Hall, Cornelia L., Scholarship Fund for Young Women:<br>Established by Miss Mary F. Hall in memory of her mother. The income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930..... | 3,000.00   | 3,000.00   | 127.50    |
| Hall, Hervey S., Scholarship Fund:<br>The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930.....             | 3,000.00   | 3,000.00   | 127.50    |
| Harris, Lucy, Fund:<br>Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....   | 1,000.00   | 1,000.00   | 42.50     |
| Harris, Rollin Arthur, Endowment Fund:<br>Gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her. Established 1921   | 50.00      | 50.00      | 2.13      |
| Hart, Henry M., '96, Memorial Fund:<br>Gift under the will of Henry M. Hart of the Class of '96. Average net income to be paid annually to his wife, Mary Tyson Hart, during her life time. Upon her death the income to be used for the maintenance of the chimies in the library tower. Established 1936..                                     | 9,300.99   | 9,300.99   | 372.72    |
| Hatch, Annie M., Indian Scholarship Fund:<br>Gift under the will of Annie M. Hatch. The net income is to be used   |            |            |           |

for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936. ....

#### Haviland Scholarship Fund:

Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916. ....

Heckscher Foundation for the Promotion of Research in Cornell University:

The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920. ....

#### Heermans, Forbes, Fund:

Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931. ....

#### Hicks, George C., Jr., Fund:

Gift under the will of George C. Hicks, Jr., income to be used in scientific and industrial research. Established 1938. ....

#### Hinkley, Gerald Watson, Foundation:

Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920. ....

|  | June 30, 1938 | Additions | June 30, 1939 | Income |
|--|---------------|-----------|---------------|--------|
| Haviland Scholarship Fund:   |               |           |               |        |
| Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916. ....   | 10,000.00     |           | 10,000.00     | 425.00 |
| Heckscher Foundation for the Promotion of Research in Cornell University:  |               |           |               |        |
| The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920. ....   | 1,546.93      | 65.74     | 1,612.67      | 65.74  |
| Heermans, Forbes, Fund:  |               |           |               |        |
| Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931. .... | 500,000.00    |           | 500,000.00    |        |
| Hicks, George C., Jr., Fund:   |               |           |               |        |
| Gift under the will of George C. Hicks, Jr., income to be used in scientific and industrial research. Established 1938. ....   | 15,000.00     |           | 15,000.00     | 637.50 |
| Hinkley, Gerald Watson, Foundation:  |               |           |               |        |
| Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920. ....   | 5,070.70      | 5,070.70  | 5,070.70      | 127.50 |
|  | 18,861.16     |           | 18,861.16     | 801.60 |

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|--|------------|----------|
| Hooker, Elon H., Fellowship Fund:<br>Gift of Elon H. Hooker, income to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.   | 8,500.00   | 382.50   |
| Horwath and Horwath Fund:<br>Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the department of Hotel Management. Established 1928.  | 5,032.33   | 213.88   |
| Howland, Clinton H., Fund:<br>Gift under the will of Mr. Howland of the Class of '99. Income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927.                      | 1,687.33   | 71.71    |
| Hubbard, Theodore Gilbert, Memorial Fund:<br>Gift of his mother, Mrs. Caroline M. Hubbard for the use of needy students. Established 1921.   | 2,000.00   | 85.00    |
| Hunter Loan Fund for Young Women:<br>Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.  | 17,151.90  | 728.96   |
| Hyatt, Mabel B., Fund:<br>Gift of Mrs. Mabel B. Hyatt of the Class of 1890, the income to be paid to Mrs. Hyatt during her lifetime, and after her death to her husband, and upon the death of both to be used without restriction by the University. Established 1931.  | 48.10      |          |
| Infirmity Endowment Fund:<br>Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said infirmary being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897. | 2,000.00   | 80.15    |
| Ingersoll, Clayton C., Memorial Fund:<br>Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920.           | 100,000.00 | 4,250.00 |
| Insull, Martin J., Scholarship Fund:<br>Gift of Mrs. Virginia Insull, his wife, the income to be used to de-   | 1,000.00   | 42.50    |

|  | June 30, 1938 | Additions | June 30, 1939 | Income   |
|--|---------------|-----------|---------------|----------|
| fray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929. . . . .  | 20,000.00     |           | 20,000.00     | 400.00   |
| Irvine Lectures:<br>Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913. . . . .   | 2,086.21      |           | 2,086.21      | 88.66    |
| Jonas, Albert and Olive, Fund:<br>Gift of Albert Jonas, '32 of \$5,000, of which \$1,000 is to constitute an endowment fund, the remainder to be used "(a) to establish and maintain at the University an agency for systematic search of fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926. . . . . | 9,717.51      |           | 9,717.51      | 839.69   |
| Kaiser, Louis, Prize:<br>Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excelling in the course in "Court Practice". Established 1937. . . . .  | 1,000.00      |           | 1,000.00      | 42.50    |
| Kenney Endowment Fund:<br>Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918. . . . .   | 53,915.24     |           | 53,915.24     | 2,291.40 |
| King-Osborn Memorial:<br>Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928. . . . .   | 46,306.49     |           | 46,306.49     | 1,968.03 |
| Kniickerbocker, John, Fund:<br>Gift of John Kniickerbocker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919. . . . .  | 57,344.54     | 3,968.11  | 61,312.65     | 2,611.76 |

|   |            |            |           |
|---|------------|------------|-----------|
| Kuichling, Emil, Library Endowment Fund:<br>Gift of Mrs. Sarah L. Kuichling. The income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920....  | 1,200.00   | 1,200.00   | 51.00     |
| Lacy Endowment Fund:<br>Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933 .....   | 500.00     | 500.00     | 21.25     |
| Law School Fund:<br>Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887 .....   | 2,000.00   | 2,000.00   | 85.00     |
| Lefevre, George W., Trust Fund for Scholarships in Cornell University:<br>Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary University charges and living expenses. Established 1929 ..... | 300,000.00 | 300,000.00 | 12,750.00 |
| Loewy, Benno, Endowment Fund:<br>Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929.....   | 1,000.00   | 1,000.00   | 42.50     |
| Long, Eleanor Tatum, Fund:<br>Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924.....   | 2,925.09   | 2,925.09   | 124.31    |
| Long, Eleanor Tatum, Scholarship Fund:<br>Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....  | 30,000.00  | 30,000.00  | 1,275.00  |
| Lovenberg, Harold Adlard, Memorial Fund:<br>Gift under the will of Oscar F. Lovenberg, income to be used for annual prize in Chemistry "to the student who shall pass such examination as the faculty of the Chemistry Department shall prescribe to determine general fitness." Established 1939.  | 1,000.00   | 1,000.00   | 10.62     |
| Ludwig, Robert and Charlotte, Fund:<br>Gift of Robert F. Ludwig, '03, the income to be paid to himself and  |            |            |           |

wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926.

McCann, Arthur Fillingham, Memorial Fund:

Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....

McCowen, Asher D., Fund:

Gift of Asher D. McCowen, class of 1922, income to be credited annually to Cornellian Council for its Alumni Fund. If and when any of the children of Asher D. McCowen matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938.....

McMullen, John, Scholarship Fund:

Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923.....

Macy, Nelson, Endowment Fund:

Gift of Nelson Macy of the Class of 1894 to the general endowment of the University. Established 1934.....

Manning, James H., Scholarship Fund:

Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish a scholarship available to a student, to be nominated once every four years, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every four years as the former student graduates from Cornell. Established 1937.....

|  | June 30, 1938 | Additions | June 30, 1939 | Income    |
|--|---------------|-----------|---------------|-----------|
| McCann, Arthur Fillingham, Memorial Fund:  |               |           |               |           |
| Gift of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....   | 31,913.58     |           | 31,913.58     | 1,278.89  |
| McCowen, Asher D., Fund:   |               |           |               |           |
| Gift of Asher D. McCowen, class of 1922, income to be credited annually to Cornellian Council for its Alumni Fund. If and when any of the children of Asher D. McCowen matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938.....   | 1,000.00      |           | 1,000.00      | 42.50     |
| McMullen, John, Scholarship Fund:  |               |           |               |           |
| Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923.....   |               | 100.00    | 100.00        | 1.77      |
| Macy, Nelson, Endowment Fund:  |               |           |               |           |
| Gift of Nelson Macy of the Class of 1894 to the general endowment of the University. Established 1934.....   | 1,731,412.35  | 80,065.31 | 1,811,477.66  | 75,215.81 |
| Manning, James H., Scholarship Fund:   |               |           |               |           |
| Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish a scholarship available to a student, to be nominated once every four years, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every four years as the former student graduates from Cornell. Established 1937..... | 3,000.00      |           | 3,000.00      | 127.50    |
|  | 10,000.00     |           | 10,000.00     | 425.00    |

|   |           |           |          |
|---|-----------|-----------|----------|
| Mapes, Arlington, Fund:<br>Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935.....  | 682.00    | 682.00    | 28.99    |
| Mayer, John and Katherine, Fund:<br>Gift of Mr. John H. Mayer, the income, or the principal and income to be used for such purpose or purposes, consistent with the objects, aims, and policies of Cornell University, as in the discretion of its Trustees shall seem most appropriate or desirable. It is the wish of the donors, however, that consideration shall be given to its use in the form of loans for the financial aid of students in medicine or for medical research at Ithaca. Established 1936.....   | 5,000.00  | 5,000.00  | 212.50   |
| Messenger Endowment Fund:<br>Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923..... | 90,000.00 | 90,000.00 | 3,825.00 |
| Messenger, Luana L., Prize Fund:<br>Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902.....  | 5,500.00  | 5,500.00  | 233.75   |
| Meyer, Edgar J., Memorial Fund:<br>Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.....   | 10,000.00 | 10,000.00 | 425.00   |
| Miller, Charles J., Fund:<br>Unrestricted gift under will of Charles J. Miller of the Class of 1870. Established 1925.....  | 2,947.16  | 3,197.16  | 131.44   |

|   | June 30, 1938 | Additions | June 30, 1939 | Income   |
|---|---------------|-----------|---------------|----------|
| Miller, Jane, Prize Fund:<br>Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology," .....   | 1,000.00      |           | 1,000.00      | 42.50    |
| Minns, Lua A., Memorial Fund:<br>Gift contributed by a committee of Lua A. Minns' friends for a book fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938 .....   | 250.31        |           | 250.31        | 10.64    |
| Mulford, Furman Lloyd, Fund:<br>A gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to himself during his life time and upon his death to be used by the Trustees of the University for the general purpose of said University as its Trustees and officers may deem best. Established 1937. Murphy, Albert C., Fund:<br>Gift under the will of Albert C. Murphy, the income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937..... | 5,000.00      |           | 5,000.00      | 200.38   |
| Musical Entertainment Fund:<br>A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainments. Established 1932.....  | 188,134.09    |           | 188,134.09    | 7,995.70 |
| 1923 Loan Fund:<br>Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.....   | 10,000.00     |           | 10,000.00     | 425.00   |
| North, C. Howell, Scholarship Fund:<br>Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University. Established 1928.....   | 8,862.25      | 137.75    | 9,000.00      | 376.65   |
| Noyes, Jansen, Fund:<br>Gift of Jansen Noyes of the Class of 1910 to be added to the general  | 12,000.00     |           | 12,000.00     | 510.00   |



funds of the University and allowed to accumulate with interest until his death or until such time as he may designate its use. Established 1937.....

Noyes, LaVerne, Scholarship:  
 Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans, in accordance with provisions in the will of LaVerne Noyes. Established 1938.....

Oshorn, Laura, Gift or Memorial:  
 Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927.....

Ostrom, John N., Loan Fund:  
 Gift of John N. Ostrom '77. Income to be added to the principal until \$6,000 is acquired, when it is then to be added to the \$10,000.00 Loan Fund. Established 1934.....

Ostrom, John N., Loan Fund:  
 Gift of John N. Ostrom '77 to finance a loan fund for the benefit of students of the School of Civil Engineering. Preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937.....

Pack, C. Lathrop, Fund:  
 Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.....

Pack, Charles Lathrop, Foundation Forestry Prize Fund:  
 Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.....

Pack, Charles Lathrop, Research Professorship in Forest Soils:  
 Gift of the Charles Lathrop Pack Forestry Trust. Income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927.....

|            |          |            |          |
|------------|----------|------------|----------|
| 11,286.64  | 2,522.18 | 13,808.82  | 522.18   |
| 12,075.00  |          | 12,075.00  | 2,549.44 |
| 8,000.00   |          | 8,000.00   | 340.00   |
| 1,141.00   |          | 1,141.00   | 6.00     |
| 10,000.00  |          | 10,000.00  | 425.00   |
| 1,000.00   |          | 1,000.00   | 42.50    |
| 1,000.00   |          | 1,000.00   | 42.50    |
| 130,000.00 |          | 130,000.00 | 5,525.00 |

|  | June 30, 1938 | Additions   | June 30, 1939 | Income   |
|--|---------------|-------------|---------------|----------|
| Padgham, Frank William, Scholarship Fund:<br>Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....   | 3,000.00      |             | 3,000.00      | 127.50   |
| Parlin, Grenville W., Memorial Fund:<br>Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parlin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919   | 1,000.00      |             | 1,000.00      | 42.50    |
| Passmore, John Faxon, Memorial Fund:<br>Gift of Lincoln K. Passmore with addition by Ellen F. Passmore, to form the nucleus of a memorial fund. Established 1927.....  | 25,000.00     | 5,059.68    | 30,059.68     | 1,080.42 |
| Patten, Henry J., Endowment Fund:<br>Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927.....   | 30,000.00     |             | 30,000.00     | 1,275.00 |
| Philosophical Review Fund:<br>Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930                                 | 8,500.00      |             | 8,500.00      | 361.25   |
| Physics Library Endowment Fund:<br>A portion of the Physics Library Fund built up by the sale of books and periodicals published by the Physics Department and established by the trustees as an endowment for the library of the Department of Physics in 1935.....   | 9,000.00      |             | 9,000.00      | 382.50   |
| Polish Student Loan Fund:<br>Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.....   | 208.00        |             | 208.00        | 8.84     |
| Porter, A. A., Memorial Fund:<br>Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921....   | 150.00        |             | 150.00        | 6.38     |
| Pound, Cuthbert W., Memorial Fund:<br>Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937..... | 9,614.31      | 507.31      | 10,121.62     | 421.06   |
| Professorial Pension Fund:<br>Consists of payments by professors admitted to the benefits of the pension fund with accrued income.   | 63,823.22     | - 12,497.03 | 51,326.19     | 2,103.89 |

|   |           |           |          |
|---|-----------|-----------|----------|
| Ring Memorial Fund:   |           |           |          |
| Gift under the will of Charles A. Ring, income to be used in advancement of Horticultural Science. Established 1913.....  | 2,000.00  | 2,000.00  | 85.00    |
| Risley Hall Library Fund:   |           |           |          |
| Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....   | 250.00    | 250.00    | 10.63    |
| Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.....  |           |           |          |
| Rogers, George Henry, Fund:   |           |           |          |
| Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University whereby the balance of the fund, after payment of funeral expenses of the donor and certain bequests to two cousins, is to constitute a fund the income of which is to be paid to his two cousins during their life time. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936..... | 31,498.00 | 31,498.00 | 1,338.66 |
| Rose, Flora Scholarship:  |           |           |          |
| Gift of New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1938.....   | 7,527.44  | 7,527.44  | 301.65   |
| Rowlee Memorial Fund:   |           |           |          |
| Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other University purposes. Established 1926.....               | 150.00    | 1,428.00  | 31.87    |
| Sackett, Henry W., Gorge Endowment Fund:  |           |           |          |
| Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.....   | 831.59    | 831.59    | 35.34    |
| Sackett, Henry W., Landscape Fund:  |           |           |          |
| Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.....   | 75,000.00 | 75,000.00 | 3,187.50 |

|  | June 30, 1938 | Additions | June 30, 1939 | Income    |
|--|---------------|-----------|---------------|-----------|
|  | 98,141.09     | 112.00    | 98,253.09     | 4,171.25  |
|  | 24,367.90     | 28.00     | 24,395.90     | 1,035.76  |
|  | 12,000.00     |           | 12,000.00     | 510.00    |
|  | 109,300.00    |           | 109,300.00    | 4,645.25  |
|  | 82,000.00     |           | 82,000.00     | 3,485.00  |
|  | 300,000.00    |           | 300,000.00    | 12,750.00 |
|  | 55,000.00     |           | 55,000.00     | 2,337.50  |

come to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Landscape Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931.....

#### Sackett, Henry W., Law School Fund:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gap filler in the annual budget of the Law School. Established 1931....

#### Sackett, Dr. Solon P., Fund:

Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930.....

#### Sage College Endowment Fund:

Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.....

#### Sage, Dean, Sermon Fund.

Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.....

#### Sage Library Endowment Fund:

Gift of Henry W. Sage, for endowment of library. Established 1891..

#### Sage, Sarah M., Endowment Fund:

The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915....

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|---|------------|------------|-----------|
| Sage, Susan E. Linn, Professorial Fund:<br>Gift of Henry W. Sage to endow the chair of Ethics and Philosophy.<br>Established 1885 . . . . .   | 50,000.00  | 50,000.00  | 2,125.00  |
| Sage, Susan E. Linn, School of Philosophy Fund:<br>Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation<br>and establish the Susan Linn Sage School of Philosophy. Estab-<br>lished 1891 . . . . .  | 200,000.00 | 200,000.00 | 8,500.00  |
| Sage, William H. Pension Fund:<br>Gift of \$150,000 to found a pension fund for full professors, exclud-<br>ing professors in the Medical College in New York City or in State<br>or National institutions at Ithaca, or elsewhere, together with in-<br>come received thereon. Established 1903 . . . . .  | 262,500.00 | 262,500.00 | 11,156.25 |
| Sampson, Frances, Fine Arts Prize:<br>Gift of Professor Martin W. Sampson in memory of his wife, to be<br>awarded in books or artistic reproductions and not in money to<br>that student in the University who shows the most intelligent appre-<br>ciation of the graphic arts and architecture. Established 1909. . . .   | 1,000.00   | 1,000.00   | 42.50     |
| Saunders Memorial Fund:<br>Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y.<br>The income to be used each year for the payment of an under-<br>graduate scholarship in the literary or scientific department at the<br>choice of and for the benefit of an American boy of Scotch, English<br>or Irish parentage to be nominated therefor by the Superintendent,<br>Principal and Teachers of the Yonkers High School in Yonkers,<br>N. Y. or a majority of them, in the first instance covering a four<br>year term, and thereafter to fill the vacancy as it may occur from<br>time to time perpetually and upon such conditions as said Superin-<br>tendent, Principal and Teachers, or a majority of them, may de-<br>termine; such scholarship to be held subject to the general rules<br>and regulations of said University and to be known as "the Alex-<br>ander and Mary E. Saunders Scholarship." Established 1922 . . . . | 12,500.00  | 12,500.00  | 531.25    |
| Schermerhorn, Grace, Scholarship Fund:<br>Gift of the Association of Home Economics Teachers of the New<br>York City elementary schools in memory of Miss Grace Schermer-<br>horn, deceased, who was a director of Home Economics in New<br>York City schools, the income to be used to establish a scholar-<br>ship in Home Economics. Established 1928 . . . . .  | 3,355.28   | 20.00      | 142.60    |
| Schiff, Jacob H., Endowment Fund:<br>Foundation for Human Civilization. Established 1912 . . . . .  | 100,000.00 | 100,000.00 | 4,250.00  |

|  | June 30, 1938 | Additions | June 30, 1939 | Income     |
|--|---------------|-----------|---------------|------------|
| Schliff, Jacob H., Foundation Book Fund:<br>Upon recommendation of the Library Council this sum is set aside<br>from the accumulated income of the Jacob H. Schliff Foundation<br>for Human Civilization, the income from which is to be used for<br>the purchase of books in the field for which the fund was given.<br>Established 1924. ....  | 2,500.00      |           | 2,500.00      | 106.25     |
| Schling, Max, Student Loan Fund:<br>Gift of Mr. Schling to establish a loan fund for the benefit of students<br>of floriculture. Established 1926. ....  |               |           |               |            |
| Schluenderberg, Margaret B. and George W., Fund:<br>Gift under the will of George W. Schluenderberg, income to be used<br>to establish a Graduate Fellowship in Chemistry. Established 1939.<br>Scholarship Holders Endowment Fund:<br>This fund was established in 1914 by the gift of G. W. Graves, A.B.,<br>1905, M.D. 1908 of the sum of \$401, and by the subsequent gift in<br>1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B. 1892. Both<br>individuals held scholarships during their undergraduate careers<br>and both desired the income to be used to help deserving and needy<br>students. \$399 of accumulated interest has been added to the prin-<br>cipal. Established 1936. .... | 5,253.86      | 213.92    | 5,467.78      | 223.29     |
| Seaman, L. L., Endowment Fund:<br>Gift received after the death of Louis Livingston Seaman of the Class<br>of 1872, pursuant to a trust agreement established by him in his<br>lifetime by which certain residuary gifts were made to the Univer-<br>sity. Established 1933. ....  | 2,400.00      | 5,000.00  | 2,400.00      | 102.00     |
| Seaman, L. L., Military Endowment Fund:<br>Gift under a trust fund established by Louis Livingston Seaman of<br>the Class of 1872, the income to be devoted to the development of<br>military training work at Cornell. Established 1933. ....   | 41,864.45     |           | 41,864.45     | 1,779.24   |
| Seidell, William C., Book Fund:<br>Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to pur-<br>chase books for poor young men working their way through the<br>school of Civil Engineering. Established 1905. ....  | 7,089.91      |           | 7,089.91      | 301.32     |
| Semi-Centennial Endowment Fund:<br>Gifts toward the increase of the permanent endowment of the Univer-<br>sity contributed through the Semi-Centennial Endowment Com-<br>mittee and not yet established on the books as separate funds. .  | 1,425.00      |           | 1,425.00      | 60.56      |
| Sexton, Allen Hale, Memorial Fund:<br>Proceeds from the sale of the stone dwelling house and adjoining   | 2,731,026.92  | 11,647.43 | 2,742,674.35  | 116,303.77 |

|   |            |            |           |
|---|------------|------------|-----------|
| lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920. . . .  | 10,000.00  | 10,000.00  | 425.00    |
| Shaw, Sylvester Edick, Scholarship Fund:<br>Gift under the will of Sylvester Edick, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory. Established 1929. . . . | 4,000.00   | 4,000.00   | 170.00    |
| Sheldon, Edward A., Scholarship for Women Teachers:<br>Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the state; a young woman preparing to teach. Established 1930. . . . .  | 3,000.00   | 3,000.00   | 127.50    |
| Shepard, Sidney and Elizabeth D., Fund:<br>Established under the will of their son in 1934. . . . .   | 250,000.00 | 250,000.00 | 10,625.00 |
| Sherman, Mary Isabella, Fund:<br>Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935. . . . .  | 4,000.00   | 4,000.00   | 170.00    |
| Sibley College Endowment Fund:<br>Gift of Hiram Sibley. Established 1884. . . . .   | 50,000.00  | 50,000.00  | 2,125.00  |
| Smith, Anna Cora, Fund:<br>Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930. . . . .  | 20,000.00  | 20,000.00  | 850.00    |
| Smith, Charles F., Fund:<br>Gift under the will of Mr. Smith. Income to be paid annually to a   |            |            |           |

|   | June 30, 1938 | Additions | June 30, 1939 | Income    |
|---|---------------|-----------|---------------|-----------|
| student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927. . . . .  | 5,379.93      |           | 5,379.93      | 228.65    |
| Smith, Goldwin, Fund:<br>Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes. . . . . | 683,016.29    |           | 683,016.29    | 29,028.19 |
| Smith, Goldwin, Hall Reading Room Fund:<br>A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same. . . . .   | 2,700.00      |           | 2,700.00      | 114.75    |
| Smith, Horace L., Fund:<br>Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916. . . . .   | 16,737.46     | 711.34    | 17,448.80     | 711.34    |
| Smith, Judson N., Scholarship Fund:<br>Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923. . . . .  | 4,000.55      |           | 4,000.55      | 170.02    |
| Smith, Ruby Green, Home Bureau Scholarship Fund:<br>Gift from the New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1935. . . . .   | 3,000.00      |           | 3,000.00      | 127.50    |
| Spencer, Town of, Scholarship for Young Women Fund:<br>Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y. . . . .   | 3,586.63      |           | 3,586.63      | 152.43    |
| Staeblin, Edward, Fund:<br>Unrestricted gift under the will of Dr. Edward Staeblin of one-third of the balance of income of his estate. Established 1931. . . . .   | 6,841.32      |           | 6,841.32      | 290.76    |



|   |            |            |          |
|---|------------|------------|----------|
| Stambaugh, John, Professorship Fund:<br>Gift of John Stambaugh, 1884, the income to be devoted to the salary<br>of a Professor of History. Established 1919.....  | 100,000.00 | 100,000.00 | 4,250.00 |
| Stevenson, Joseph W., Memorial Fund:<br>The gift of Mrs. Emily R. Stevenson in memory of her husband of<br>the Class of 1901. The income to be used in the discretion of the<br>Trustees. Established 1921.....   | 100.00     | 100.00     | 4.25     |
| Straight, Willard, Memorial Fund:<br>Established by the Class of 1901 as a memorial to Willard Straight.<br>1901, the income to be used in aiding worthy, industrious but needy<br>Chinese students in securing an education. Established 1927.....   | 6,880.31   | 6,880.31   | 292.42   |
| Strauss, Eugene, Endowment Fund:<br>Gift of Charles Strauss in memory of his son, a member of the Class<br>of 1910. Established 1920.....   | 1,000.00   | 1,000.00   | 42.50    |
| Sweet, Mr. and Mrs. Frank B., Memorial Fund:<br>Gift of Mrs. Irving Perrine and Mrs. Leslie N. Scott, \$7.50 of annual<br>income to be used for care of plants on Perrine-Sweet-Scott ceme-<br>tery lot. "On Aug. 31, 1968, principal sum and excess interest, if<br>any, become the property of Cornell University absolute." Estab-<br>lished 1938..... | 250.00     | 250.00     | 10.63    |
| Sweet, John Edison, Memorial Professorship:<br>Established by personal friends, former students of Professor Sweet<br>at Cornell, and early members of the American Society of Me-<br>chanical Engineers, to endow a University professorship. Estab-<br>lished 1927.....   | 200,000.00 | 200,000.00 | 8,500.00 |
| Sze, S. K. Alfred, Fund:<br>Established by the Class of 1901 in honor of S. K. Alfred Sze, '01, the<br>income to be used in aiding worthy, industrious but needy Chinese<br>students in securing an education. Established 1936.....  | 3,119.69   | 3,119.69   | 132.59   |
| Tanner Foundation to Promote Mathematical Research and Instruction:<br>Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to<br>the donors during their lives and upon the death of both to be used<br>in such manner as most effectively to promote mathematical re-<br>search and instruction in Cornell University. Established 1920.....   | 100,000.00 | 100,000.00 | 4,007.35 |
| Tansey, George Judd, Memorial Fund:<br>Gift of the Cornell Alumni Club of St. Louis. Income to be used to<br>purchase books and other materials for the Law School Library.<br>All such books and materials to be marked with a book plate or<br>other insignia bearing the name of George Judd Tansey. Estab-<br>lished 1926...                          | 700.00     | 700.00     | 29.75    |

|  | June 30, 1938 | Additions | June 30, 1939 | Income    |
|--|---------------|-----------|---------------|-----------|
| Teepie, John E., Fellowship Fund:<br>Gift under the will of John E. Teepie, income to be used to establish a<br>Graduate Fellowship in Chemistry. Established 1939. ....   |               | 10,201.23 | 10,201.23     | 162.62    |
| Thompson, William Delmore, Endowment Fund:<br>Gift of Mrs. Bertha D. Higgins to the University endowment in mem-<br>ory of William Delmore Thompson, 1918. Established 1919. ....  | 1,000.00      |           | 1,000.00      | 42.50     |
| Thompson, William Delmore, Scholarship Fund:<br>Anonymous gift to found a scholarship in memory of William Del-<br>more Thompson for the benefit of self-supporting students in Me-<br>chanical Engineering; to be awarded at the entrance of the junior<br>year and if the student's work prove satisfactory to continue<br>through his senior year. Established 1919. ....   | 1,000.00      |           | 1,000.00      | 42.50     |
| Thorne, Robert J., Professorship:<br>Gift during Semi-Centennial Endowment Campaign of Robert J.<br>Thorne, Class of 1897, to endow a University professorship. Es-<br>tablished 1927. ....  |               |           |               |           |
| Todd, George W. and Grace L., Fund:<br>This fund was established in honor of Mr. and Mrs. Todd at the in-<br>stance of their sons, Walter L. Todd of the Class of '09 and George<br>L. Todd of the Class of '26, of Rochester, New York. The fund con-<br>sists of the proceeds of the sale of certain stocks given to the Uni-<br>versity by the Todd family, and it is the expressed intention of the<br>sons to add to the fund from time to time. The income on this<br>fund is to be used to support the Todd Chair of Chemistry formally<br>established by resolution of the Board of Trustees of Cornell Uni-<br>versity adopted May 1, 1937. Established 1937. | 156,609.10    |           | 156,609.10    | 6,655.88  |
| Tomlinson, Frank C., Fund:<br>Gift under the will of Frank C. Tomlinson of the Class of 1874, the<br>principal or income to be used in the discretion of the Trustees for<br>the payment of salaries. Established 1936. ....   | 191,635.36    |           | 191,635.36    | 8,144.50  |
| Tompkins, Daniel J., Endowment Fund:<br>Gift of Daniel J. Tompkins, Class of 1875, to the general endowment<br>fund of the University, the income to be used for such purposes as<br>the Trustees may deem desirable. Established 1934. ....   | 1,381.68      |           | 1,381.68      | 58.72     |
| Tompkins, Daniel J., Fellowship Fund:<br>Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but<br>with the preference, first, that a suitable part will be used as a<br>foundation for a post-graduate fellowship in Medicine and Surgery<br>and the net income therefrom to be used for the perpetual support,  | 510,821.75    | -7,267.08 | 503,554.67    | 21,401.07 |

not more than three years for any one incumbent, of a fellow who is of neither Jewish, German nor Italian descent, such fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500.....

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| Tone, Frank J. Endowment Fund:   |           |        |           |          |
| The gift of Frank J. Tone of the Class of '91 to constitute the nucleus of an endowment fund the income of which may be used by the Trustees of the University in their unrestricted discretion. Established 1937.....   | 38,419.63 | 279.70 | 38,699.33 | 1,900.50 |
| Treman, Robert Henry, Memorial Fund:   |           |        |           |          |
| Established in 1920 by the gift of \$21,500.00 from friends and associates of Mr. Treman, of the Class of '78, on the occasion of his retirement from the acting governorship of the Federal Reserve Bank of New York. This sum has been supplemented by additional contributions from Mr. Treman during his life time. Under his will the fund, with any additions, is to accumulate until the principal amounts to \$50,000. The income thereafter shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine. Established 1920..... | 7,500.00  |        | 7,500.00  | 318.75   |
| Tyler, Moses Coit, Book Fund:  |           |        |           |          |
| Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931.....   | 31,666.48 | 920.83 | 32,587.31 | 1,345.83 |
| Tyler, Moses Coit, Prize Fund:   |           |        |           |          |
| Gift under the will of Willard Austen of the Class of 1891, the income to go to his son, Alan Austen, during his life and then to be used by the Departments of American History and Literature for the awarding of prizes. Established 1936. ....   | 1,000.00  |        | 1,000.00  | 42.50    |
|  | 3,000.00  |        | 3,000.00  | 120.22   |

|  | June 30, 1938 | Additions | June 30, 1939 | Income   |
|--|---------------|-----------|---------------|----------|
| Ulbricht, Gustav, Fund:<br>Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....   | 20,000.00     |           | 20,000.00     | 850.00   |
| Vail Endowment Fund:<br>Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916....  | 10,000.00     |           | 10,000.00     | 425.00   |
| Van Benschoten, Anna L., Endowment Fund:<br>Gift under the will of Miss Anna L. Van Benschoten, deceased, of the Class of '94. Established 1928.....   | 1,925.00      |           | 1,925.00      | 81.81    |
| Van Cleef, Charles Edward, Memorial Fund:<br>Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-binding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921..... | 25,000.00     |           | 25,000.00     | 1,062.50 |
| Van Cleef, Mynderse, Fund:<br>Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932. ....   | 2,000.00      |           | 2,000.00      | 85.00    |
| Van Nostrand, John James, Scholarship Fund:<br>Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930.....   | 10,000.00     |           | 10,000.00     | 425.00   |
| Van Rensselaer, Martha, Home Bureau Scholarship Fund:<br>Gift of the New York State Federation of Home Bureaus. Established 1931.....  | 3,000.00      |           | 3,000.00      | 127.50   |
| Vogelstein, Ludwig, Fund:<br>Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German   |               |           |               |          |

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|--|------------|-----------|
| literature which those in charge of said fund shall adjudge to be the best essay presented on the subject in that year. Established 1935   | 1,000.00   | 42.50     |
| Walter, George L., Memorial Fund:<br>Gift under the will of George L. Walter to establish a memorial fund.<br>Established 1927. . . . .  | 5,000.00   | 212.50    |
| Warren, George F., Fund:<br>Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia. Money to be left in trust with the University until principal plus additions and interest amount to \$1,000; then the income is to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon. Established 1937. . . . . | 1,000.00   | 40.39     |
| Wason, Charles William, Endowment Fund:<br>Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922. . . . .   | 50,000.00  | 2,125.00  |
| Wells, Edward Hyde, Fund:<br>Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y. in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934. . . . .   | 500.00     | 21.25     |
| Wentz, John L., Prize Fund:<br>Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leiseuring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920. . . . .  | 5,500.00   | 233.75    |
| Westinghouse, H. Herman, Endowment Fund:<br>Gift of H. Herman Westinghouse of the Class of 1872 under a trust established in 1925, the income to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University as in the sole discretion of its Trustees shall seem most appropriate and desirable, the desire, however, of the donor being that, if practicable, such fund be devoted to the advancement of the science of Engineering. Established 1933. . . . .   | 500,000.00 | 21,250.00 |

|   | June 30, 1938 | Additions | June 30, 1939 | Income   |
|---|---------------|-----------|---------------|----------|
| Weyl, James S., Memorial Fund:<br>Gift of Miriam S. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935 . . . . .  | 1,050.00      |           | 1,050.00      | 44.63    |
| White, Andrew Dickson, Professorship:<br>Gift of Edward S. Harkness, Yale 1897 to the Semi-Centennial Endowment Fund. Mr. Harkness indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and devoted a large part of his time and fortune to the interests of the University. Established 1923 . . . . .                                     | 125,000.00    |           | 125,000.00    | 5,312.50 |
| White Veterinary Prize Fund:<br>Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science . . . . .   | 2,500.00      |           | 2,500.00      | 106.25   |
| White, J. DuPratt, Fund:<br>The gift of J. DuPratt White, '90. The interest to be accumulated and added to the principal until such time as Mr. White may direct disposition of the principal for some University purpose. Established 1922 . . . . .   | 67,008.70     | 4,857.35  | 71,866.05     | 2,888.60 |
| White, Spanish Prize Fund:<br>Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics, and for the next ten years, of Porto Rico or the Philippines. Established 1914. . . . . | 13,077.92     |           | 13,077.92     | 555.81   |

Wild, L. Philip, Fund:  
Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income

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|---|-----------|-----------|--------|
| therefrom for the purchase of music for the university cadet band, and when no longer needed for that purpose to be placed in the alumni fund." Established 1926. . . . .   | 2,608.13  | 2,608.13  | 110.85 |
| Williams, Henry Shaler, Memorial Fund:<br>Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929. . . . . | 18,280.98 | 18,798.07 | 785.44 |
| Wilson Endowment Fund:<br>Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917. . . . .  | 3,851.35  | 3,851.35  | 163.68 |
| Women's Guild Fund:<br>Gift of women interested in the University, income to be used to aid needy sick students. Established 1892. . . . .  | 10,000.00 | 10,000.00 | 425.00 |
| Women Students Loan Fund:<br>Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie. . . . .   | 22,640.53 | 22,836.45 | 962.22 |
| Woodford Medal Fund:<br>Gift of Stewart L. Woodford for prizes in Oratory. Established 1870   | 3,000.00  | 3,000.00  | 127.50 |
| World War Veterans' Fund:<br>Money realized from adjustment compensation insurance certificates of which Cornell has been designated beneficiary. Established in 1929. . . . .  | 16,661.79 | 16,683.79 | 708.59 |
| Wurts Loan Fund:<br>Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E., "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912. . . . .   | 2,598.01  | 401.99    | 110.42 |
| York, Edward Palmer, Memorial Prize:<br>Gift of Mrs. Muriel York, the income to be used in any way thought best by the Faculty of the College of Architecture. Established 1931.  | 1,000.00  | 1,000.00  | 42.50  |
| Zeller, Eugene C., Memorial Fund:<br>The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his  |           |           |        |

mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs,  
and his brother, William F. Zeller. Established 1921.....

|  |                           |                            |                           |                  |
|--|---------------------------|----------------------------|---------------------------|------------------|
| Total, Endowed Colleges at Ithaca..... | June 30, 1938<br>5,000.00 | Additions<br>—1,094,578.05 | June 30, 1939<br>5,000.00 | Income<br>212.50 |
|  | 20,726,257.35             |                            | 19,631,679.30             | 858,974.22       |

#### MEDICAL PRODUCTIVE ENDOWMENT FUNDS

Aldrich, Mary Gertrude Elson, Fund:

Gift under the will of Mary G. E. Aldrich, the principal to be used for  
a portrait of William M. Polk, or the income to be used for some  
suitable memorial of him.....

Ettinger, Ruth Buxton, Fund:

Gift through the designation of the Plainfield Trust Company of  
Plainfield, N. J., as executor, to the Medical College of Cornell  
University as a charitable institution interested in carrying on the  
work and development of medical research. Established 1934 ..

Ferrigan, Joseph P. Jr., Fund:

Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of  
1916, the income to be used for research purposes in the Depart-  
ment of Physiology in the Medical College in New York City under  
the supervision of Dr. Dayton J. Edwards. Established 1937.....

General Education Board Endowment Fund:

Gift of the General Education Board for the endowment of the Uni-  
versity to be held by its Trustees for the use and benefit of its  
Medical College under the agreement of December 28, 1927. Es-  
tablished 1932 .....

Hall, Mary F., Scholarship in Medicine:

The income to support a scholarship to which shall be eligible any  
woman of the state having the A.B. degree, or who in the judg-  
ment of the Faculty has done equivalent work, needing aid and who  
is a student in the Cornell University Medical College. Established  
1930.....

Loomis Laboratory Endowment Fund:

Consists of the endowment of Loomis Laboratory turned over to the  
University by its Trustees at the time the laboratory was trans-  
ferred to Cornell. Established 1899.....

McHarg Memorial Research Fund in Pediatrics:

Gift of Mr. and Mrs. Henry K. McHarg in memory of their three

|  |                           |           |                           |                  |
|--|---------------------------|-----------|---------------------------|------------------|
|  | June 30, 1938<br>6,460.17 | Additions | June 30, 1939<br>6,460.17 | Income<br>274.56 |
|  | 29,115.02                 |           | 29,115.02                 | 1,381.43         |
|  | 3,000.00                  |           | 3,000.00                  | 127.50           |
|  | 2,559,000.00              |           | 2,559,000.00              | 108,757.50       |
|  | 3,000.00                  |           | 3,000.00                  | 127.50           |
|  | 118,176.79                |           | 118,176.79                | 5,022.51         |



|   |              |           |              |            |
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| children; to be used by the Medical College of Cornell University for the purpose of research work for children. No change in the investment of the funds to be made during Mr. McHarg's lifetime except with his permission. Established 1923.....   | 200,000.00   |           | 200,000.00   |            |
| Medical Building Endowment Fund:<br>The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Established 1932....  | 700,000.00   |           | 700,000.00   | 17,500.00  |
| Medical College Dormitory Fund:<br>Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added annually to the fund unless otherwise specified by the Board of Directors of the Association. The Association reserves the right to designate how this fund shall be used. Established 1936.....   | 7,315.80     | 310.92    | 7,626.72     | 310.92     |
| Medical College Cumulative Endowment Fund:<br>Established by the Trustees of Cornell University by directing that 1½ per cent of the \$700,000 purchase price for the sale of the Medical College buildings in New York City be set aside from the annual payments made on account of the purchase mortgage as a fund to accumulate with interest compounded annually for 40 years, the life of the mortgage, for a permanent endowment of the college. Established 1932..... | 64,415.86    | 13,460.80 | 77,876.66    | 2,960.80   |
| Medical College Endowment Fund:<br>Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.....   | 4,134,564.34 |           | 4,134,564.34 | 175,718.99 |
| Michaëlis, Alfred Moritz, Prize in General Medicine:<br>Gift of Mrs. Jeanette Michaëlis in memory of her son who graduated in Medicine in 1925. The income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926.....  | 1,000.00     |           | 1,000.00     | 42.50      |
| Peters, Charles Grenville, Fund:<br>Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....   | 25,000.00    |           | 25,000.00    | 1,062.50   |

|  | June 30, 1938 | Additions     | June 30, 1938 | Income       |
|--|---------------|---------------|---------------|--------------|
| Polk, J. M., Prize Fund:   |               |               |               |              |
| Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....  | 10,000.00     |               | 10,000.00     | 425.00       |
| Polk, John Metcalfe, Scholarship Fund:   |               |               |               |              |
| Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.                 | 5,000.00      |               | 5,000.00      | 212.50       |
| Seeligmann, Gustav, Prize Fund:  |               |               |               |              |
| Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925..... | 2,000.00      |               | 2,000.00      | 100.00       |
| Shaw, Thorne, Fund:  |               |               |               |              |
| Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....   | 20,000.00     |               | 20,000.00     | 850.00       |
| Stimson, Lewis Atterbury, Fund:  |               |               |               |              |
| Gift of an anonymous donor toward the endowment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson, this fund being for the present subject to a life estate. Established 1935.....     | 75,000.00     |               | 75,000.00     | 3,187.50     |
| Thompson, William Gilman, Fund:  |               |               |               |              |
| Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929.....                                    | 5,000.00      |               | 5,000.00      | 212.50       |
| Whitney, Payne, Endowment Fund:  |               |               |               |              |
| Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929.  | 3,258,934.17  |               | 3,258,934.17  | 104,846.76   |
| Total, Medical College in New York.....  | 11,226,982.15 | 13,771.72     | 11,240,753.87 | 423,120.97   |
| Total, Productive Endowment Funds.....   | 31,953,239.50 | -1,080,806.33 | 30,872,433.17 | 1,282,095.19 |

# SUMMARY: THE PRODUCTIVE ENDOWMENTS FUNDS

|                                     | No. of<br>New<br>Funds<br>Estab-<br>lished | Funds, In-<br>come avail-<br>able for life<br>income<br>payments | Funds, Income<br>available for<br>general pur-<br>poses | Funds, Income<br>restricted pur-<br>poses other<br>than Student<br>Aid | Funds, Income<br>designated for<br>Student Aid (a) | Total           |
|-------------------------------------|--|--|---|--|--|-----------------|
| THE ENDOWED COLLEGES AT ITHACA      |  |  |   |  |  |                 |
| Balance, June 30, 1938.....         | ..   | \$515,565.23   | \$10,711,571.19   | \$5,664,433.96   | \$3,834,686.97                                     | \$20,726,257.35 |
| New Funds Established.....          | 12   | 3,020.37   | 5,265.00  | 80,574.95  | 20,009.59  | 108,959.91      |
| Additions to existing funds, ..     | ..   | 1,200.00   | 107,927.46  | 101,240.06   | 104,783.94   | 315,151.46      |
| Decrease in existing funds (b)..... | ..   | ..   | 1,477,793.15  | 40,891.27  | 5.00   | 1,518,689.42    |
| Total Principal.....                | 12   | \$519,785.60   | \$ 9,346,970.50   | \$5,805,357.70   | \$3,959,565.50                                     | \$19,631,679.30 |
| Income.....                         | ..   | 7,627.69   | 444,665.00  | 237,107.91   | 169,573.62   | 858,974.22      |

## THE MEDICAL COLLEGE IN NEW YORK

|                                  |              |                 |               |              |                 |
|----------------------------------|--------------|-----------------|---------------|--------------|-----------------|
| Balance, June 30, 1938.....      | \$ 75,000.00 | \$10,770,675.30 | \$ 333,846.68 | \$ 47,460.17 | \$11,226,982.15 |
| Additions to existing funds..... | ..           | ..              | 13,771.72     | ..           | 13,771.72       |
| Total Principal.....             | \$ 75,000.00 | \$10,770,675.30 | \$ 347,618.40 | \$ 47,460.17 | \$11,240,753.87 |
| Income.....                      | 3,187.50     | 411,845.76      | 6,055.65      | 2,032.06     | 423,120.97      |
| Grand Total, Principal.....      | ..           | ..              | ..            | ..           | \$30,872,433.17 |
| Grand Total, Income.....         | ..           | ..              | ..            | ..           | 1,282,095.19    |

(a) Student Aid funds include funds for the endowment of fellowships, scholarships, prizes, loans, and grants.  
 (b) Most of this decrease is in connection with Cornell Endowment Fund.

## SCHEDULE 21: INSURANCE RESERVE FUND

|  |              |              |
|--|--------------|--------------|
| Balance June 30, 1938.....                 |              | \$599,359.29 |
| 2% Net Income on Productive Funds.....     | \$ 25,473.73 |              |
| Service Charge on Class Funds 1912-37..... | 82.91        |              |
| Premium and Discount.....                  | 60,063.46    | 85,626.10    |
| Balance June 30, 1939.....                 |              | \$684,979.39 |

## SCHEDULE 22:

## NON-ENDOWMENT INTEREST BEARING FUNDS

|  | Principal<br>June 30, 1939 | Income |
|--|----------------------------|--------|
| American Chemical Society Reserve Fund, Cornell<br>Section:<br>The income to be subject to such use will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934..... | 3,109.05                   | 166.70 |
| Anonymous Loan Fund:<br>Gift of an alumnus of the University of repayments made on a loan to a former student during his college course, the moneys as received to constitute for the present a loan fund for needy students. Established 1934.....                        | 120.51                     | 4.08   |
| Becker, Charlotte, Fund:<br>Gift under the will of George L. Burr, income to be administered as an annuity to Charlotte Becker. When income is no longer necessary for aforesaid purpose, it shall become available for University purposes. Established 1938.....         | 8,071.20                   | 278.67 |
| Becker, Helen, Fund:<br>Same as Becker, Charlotte, Fund.....   | 7,774.59                   | 266.91 |
| Class of 1872 Memorial Tablet Fund:<br>Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial.   | 868.13                     | 29.36  |
| Class of 1899 Reunion Fund:<br>Gift of Martin H. Offinger to establish a Reunion Fund for the Class of 1899. Established 1938. . .   | 50.00                      |        |
| Class of 1906 Fund:<br>Fund started in 1916 to provide a memorial. The use has not yet been determined by the class.....   | 1,076.22                   | 36.39  |
| Class of 1907 Fund:<br>Established by the Class of 1907 with the hope of building up a substantial fund. Established 1938.   | 207.00                     | 7.00   |
| Class of 1911 Fund:<br>Deposit made by the Class of 1911, with the hope of building up a substantial fund. . . . .   | 373.82                     | 17.17  |
| Class of 1915 Fund:<br>Held to the credit of the Class. . . . .  | 637.67                     | 19.06  |
| Cooperative House Account:<br>Balance remaining of Fund started in 1920 by a contribution of \$500 raised by Miss Georgia L. White, Dean of Women.....   | 505.22                     | 17.08  |
| Cornell Women's Glee Club Fund:<br>Held, subject to withdrawals signed by the President, the Manager, the Treasurer, and the Conductor of  |                            |        |

|   |           |        |
|---|-----------|--------|
| the Women's Glee Club. The income to be credited annually, one-half to the fund until it reaches a total of \$1,500; the other one-half to the Women's Glee Club Loan Fund. After the Women's Glee Club Fund has reached a total of \$1,500, all the income is to be credited to the Women's Glee Club Loan Fund. ....  | 1,006.47  | 34.62  |
| DeGarmo, Charles, Fund:<br>A fund being raised as a memorial to Charles DeGarmo, for many years professor of Education. ....  | 875.42    | 29.60  |
| Distemper Committee Fund:<br>Portion of the Distemper Committee Fund for the use of the Medical College in New York. Established 1938. ....   | 20,700.00 | 700.00 |
| Farm and Home Bureau Contingent Auto Liability Insurance Reserve:<br>Fund set up in 1931 to take care of possible damage claims. ....   | 2,457.95  | 83.12  |
| Fuertes Telescope Fund:<br>Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuertes Observatory Account). ....   | 679.18    | 22.97  |
| Gage, Mrs. S. P., Fund:<br>Gift of Simon H. Gage, '77 and Henry Phelps Gage, '08 of \$2,000 to be used for one of the rooms of a new residential hall for women, the room to serve as a memorial to Susan Phelps Gage of the Class of 1880. Established 1915. ....  | 6,182.40  | 209.07 |
| Haight, H. H. Trust Account:<br>Gift of an alumnus as a loan fund to help working students; at the death of Miss Haight the fund to be placed with the Student Loan Fund and loaned to women students. ....   | 328.26    | 11.10  |
| Hotel Ezra Cornell Fund:<br>The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and, or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935. ....  | 316.97    | 9.10   |
| Huntington, A. M., Arnot Forest Fund:<br>In 1930 Archer M. Huntington gave the University \$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934. .... | 3,585.82  | 131.58 |
| Indoor Sports Building Fund:<br>Gift of James Lynah to establish a fund for an indoor sports building. Established 1938. ....   | 102.08    | 2.08   |
| Interest on Member Contributions to Retirement Income Plan:<br>The University on July 1st of each year advances to the Prudential Insurance Company the member's contribution, thereby receiving a discount of 4.435% of premium collected from members in  |           |        |

|   |            |          |
|---|------------|----------|
| monthly installments. This discount is being accumulated in a separate fund at the request of the Comptroller, the purpose of the fund so set up to be designated in the future. Established 1938. . . .  | 2,065.46   | 33.75    |
| Kermis Fund:  |            |          |
| Funds on deposit by the Kermis organization. . . . .  | 1,660.84   | 58.63    |
| Liability Insurance Fund:   |            |          |
| Fund being accumulated to take care of the University's liability under the Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies. . . . .  | 82,723.96  | 2,612.01 |
| Martin, Annie Belle, Fund:  |            |          |
| Same as Becker, Charlotte, Fund. . . . .  | 8,935.79   | 310.64   |
| Cornell University Medical College Reserve Account:   |            |          |
| Money transferred from Medical College Unappropriated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938. . . . .   | 35,199.65  | 1,780.63 |
| New York University Mortgage Sinking Fund:  |            |          |
| Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; is at the end of 40 years to satisfy the mortgage. Established 1932  | 51,835.91  | 1,859.07 |
| Oliphant, J. Norris, Fund:  |            |          |
| Gift under the will of J. Norris Oliphant, income or principal to be used for general University purposes. Established 1939. . . . .  | 125,401.07 | 1,267.20 |
| Phi Alpha Delta Law Fraternity Fund:  |            |          |
| Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library . .   | 136.93     | 4.63     |
| Residential Dining Halls (Anonymous):   |            |          |
| Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred. . . . .  | 183,370.08 | 6,200.92 |
| Sackett Gorge Revolving Fund:   |            |          |
| Bequest under the will of Colonel Henry W. Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land.)" A portion of the income of the Sackett Landscape Fund shall be used "in replenishing the principal of said revolving fund up to the amount of \$25,000." The income of the fund is to be added to the income from the Sackett Gorge Endowment Fund. . . . . | 25,274.16  | 854.68   |
| Reserve for Sage Pensions:  |            |          |
| To set up as a separate fund the purchase price of immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937. . . .  | 24,519.11  | 1,022.51 |

## Sage Pension Fund Surplus:

|  |                     |                  |
|--|---------------------|------------------|
| Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to support the Retirement Income Plan adopted by the Board of Trustees on June 21, 1937.                                  | 254,999.94          | 10,212.84        |
| State Colleges and Experiment Station Public Liability Insurance Fund.   | 6,560.75            | 193.80           |
| Straight, Willard, Reserve Account:<br>A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall.   | 105,032.21          | 3,368.79         |
| University Band Fund:<br>Fund started in 1919 for the purchase of supplies for the band.   | 107.45              | 7.00             |
| University Club Fund:<br>Money received from the University Club, formerly located at 3 Central Avenue, to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934. | 524.83              | 14.70            |
| Women's Dormitory Account:<br>Funds contributed for the construction of women's dormitories, but due to the dormitory situation, the income is now used for women's scholarships.  | 35,193.92           | 1231.79          |
| Women's Self Government Association Savings Fund:<br>A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the association. Established 1935.  | 874.51              | 29.57            |
|  | <u>1,003,444.53</u> | <u>33,138.82</u> |

## SCHEDULE 23: RESIDENTIAL HALLS RESERVES

(For income and expenses, see Schedules 28 and 29)

## Baker Court:

Gift of George F. Baker for the construction of the residential halls for men known as Baker Court. Built 1916 . . . . . \$ 358,249.24

## Balch Halls:

Gift of Mr. and Mrs. Allen C. Balch, '89. Built 1929 . . . . . 1,717,375.95

## Boldt Hall:

The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George C. Boldt. Built 1921 . . . . . 183,586.97

## Boldt Tower:

The gift of Mrs. Clover Boldt Johaneson for the erection of Boldt Tower in memory of her father, George C. Boldt. Built 1932 . . . . . 82,870.71

## Cascadilla Hall:

A portion of the Cornell Endowment Fund invested in Cascadilla Hall. Converted into a dormitory 1914 . . . . . 120,000.00

## Founders Hall:

Gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost

|   |                |
|---|----------------|
| of the residential hall for men known as Founders Hall. Built 1916.....   | 101,723.53     |
| Lyon Hall:  |                |
| Initiated by the gift of \$60,000 under the will of John Lyon of the class of 1883 and to which was added \$10,000, the gift of J. Du Pratt White of the Class of 1890 for the erection of an entry in memory of Franklin Matthews, of the Class of 1883; and an appropriation of \$10,000 by the Trustees of the University for the erection of an entry in memory of Emmons L. Williams, for many years Treasurer and Comptroller of the University, and gifts of others for memorial rooms. Built 1930 | 144,000.00     |
| McFaddin Hall:  |                |
| The gift of Harrison D. McFaddin of the Class of 1894 for the erection of a dormitory building dedicated to the memory of his parents, Harrison Grey and Martha Dawson McFaddin. Built 1930....   | 144,000.00     |
| Mennen Hall:  |                |
| The gift of William Gerhard Mennen of the Class of 1908, and his sister, Elma Mennen Williams, for the erection of a dormitory building dedicated to the memory of their parents, Gerhard Mennen and Elma C. Mennen. Built 1932....   | 94,476.47      |
| Prudence Risley Hall:   |                |
| The gift of Mrs. Russell Sage for the construction of the residential hall for women; named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38. Built 1913....  | 337,647.72     |
| Psi Upsilon Hall:   |                |
| Gift of Psi Upsilon as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933..  | 145,256.96     |
| Sage College:   |                |
| A portion of the Sage College Endowment Fund and income hall for women; named Sage College. Built 1872..  | 210,662.15     |
| Sigma Phi Hall:   |                |
| Gift of Sigma Phi as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933..  | 126,996.38     |
| 15 South Avenue:  |                |
| A portion of the Cornell Endowment Fund invested in 15 South Avenue. Converted into a dormitory in 1929.....  | 50,972.58      |
| War Memorial Towers:  |                |
| A gift of many Cornell alumni and friends of the University for the erection of the towers and cloister to commemorate the services of Cornell men in the World War. Built 1930....   | 312,663.08     |
|   | <hr/>          |
| Less Advances for Construction, (See Schedule 10).....  | \$4,130,481.74 |
|   | <hr/>          |
| Total Residential Halls Reserve.....  | \$4,046,101.33 |

## SCHEDULE 24: CURRENT INCOME

## A. ENDOWED COLLEGES

## A. Educational and General:

## 1. Students:

|   |                |
|---|----------------|
| a. Tuition.....                                       | \$1,094,005.04 |
| Instruction for Agricultural Students from State..... | 136,638.00     |
| Instruction for Home Economics Students from State..  | 39,700.00      |
| Instruction for Veterinary Students from              |                |



## CURRENT INCOME

109

|  |            |                |
|--|------------|----------------|
| State.....   | 6,837.50   |                |
| Instruction for Students in Hotel Management.....                  | 25,787.50  | \$1,302,968.04 |
| b. Summer Session.....   |            | 58,040.84      |
| c. General Fees:   |            |                |
| Administration Graduate School.....                                | 24,406.25  |                |
| Administration State Students.....                                 | 24,301.25  |                |
| Entrance Examination.....  | 595.00     |                |
| Fines and Reinstatements.....                                      | 6,162.86   |                |
| Graduation.....  | 18,019.00  |                |
| Matriculation.....   | 23,660.00  |                |
| Recreation.....  | 43,967.85  | 141,112.21     |
| d. Laboratory Fees:  |            |                |
| Architecture.....  | 2,955.00   |                |
| Chemistry.....   | 48,137.95  |                |
| Engineering.....   | 21,973.00  |                |
| Geology.....   | 1,598.25   |                |
| Geology Summer Camp 1938.....                                      | 36.00      |                |
| Golf.....  | 646.00     |                |
| Medical.....   | 2,665.35   |                |
| Music.....   | 642.00     |                |
| Physics.....   | 10,566.30  |                |
| Psychology.....  | 102.00     |                |
| Summer Session Tennis 1938.....                                    | 29.50      |                |
| Summer Session Swimming 1938.....                                  | 129.50     |                |
| Summer Shop 1938.....  | 300.00     |                |
| Summer Shop 1939.....  | 260.00     |                |
| Zoology.....   | 3,330.50   | 93,371.35      |
| Total Income from Students.....                                    |            | \$1,595,492.44 |
| 2. Income from Endowment Funds (Unrestricted)<br>(See Schedule 42) | 545,304.95 |                |
| Income from Endowment Funds (Restricted)<br>(See Schedule 42)      | 320,298.36 | 865,603.31     |
| 3. Public Appropriations:  |            |                |
| a. Bankhead Jones Act June 29, 1935 (Excluding Agriculture).....   | 104,365.74 |                |
| Morrill Act, August 30, 1890 (Excluding Agriculture).....          | 15,000.00  |                |
| Nelson Act, March 4, 1907 (Excluding Agriculture).....             | 15,000.00  | 134,365.74     |
| b. State of New York:  |            |                |
| Drill Hall Maintenance.....  |            | 11,751.67      |
| 4. Gifts from Private Sources:                                     |            |                |
| Anonymous Salaries.....  | 18,000.00  |                |
| Cornellian Council, Unrestricted.....                              | 47,988.48  |                |
| Semi-Centennial.....   | 9,368.03   |                |
| Miscellaneous (See Schedule 46).....                               | 52,509.12  | 127,865.63     |
| 5. Sales and Services:   |            |                |
| Comstock Publishing Company.....                                   | 2,500.00   |                |
| Electric Service Interdepartmental.....                            | 41,358.52  |                |
| Miscellaneous.....   | 3,935.65   |                |
| White, A. D., Commissions.....                                     | 524.78     | 48,318.95      |

## 6. Miscellaneous:

|   |          |           |
|---|----------|-----------|
| Alumni Directory.                                 | 6,752.67 |           |
| Anonymous Endowment Fund, Income.                 | 1,880.00 |           |
| Arnot Forest.                                     | 24.00    |           |
| Bell Research Fund, Income.                       | 352.05   |           |
| Bennett, Charles E., Fund, Income                 | 6.25     |           |
| Campus Patrol.                                    | 6,096.21 |           |
| Class 1914 Fund, Income.                          | 3,846.88 |           |
| Cornell Dramatic Club.                            | 570.16   |           |
| Cornell Studies in English—Professor<br>Cooper    | 52.69    |           |
| Cornell Studies in English—Professor<br>Northrup. | 137.57   |           |
| Cornell Studies in Classical Philology.           | 14.37    |           |
| Cornell Studies in Philosophy.                    | 6.88     |           |
| Drill Hall Rent.                                  | 100.00   |           |
| Economics Fees.                                   | 754.50   |           |
| Engineering.                                      | 980.39   |           |
| Engineering C. E. Camp.                           | 2,148.00 |           |
| Engineering C. E. Commercial.                     | 5,019.46 |           |
| Engineering M. E. Commercial.                     | 358.50   |           |
| Engineering M. E. Shop.                           | 448.14   |           |
| Engineering Dean's Cottage Fund.                  | 600.00   |           |
| Examination Books.                                | 2,368.00 |           |
| Extra Mural Courses.                              | 2,620.00 |           |
| Fiske Icelandic Publication Fund, Income.         | 63.25    |           |
| Graduate Schools Education.                       | 413.75   |           |
| Gymnasium.  | 2,258.92 |           |
| Hasbrouck Fund for Women's Physical<br>Education. | 426.27   |           |
| Hicks, George C., Fund, Income.                   | 42.65    |           |
| History Fees—Professor Gates.                     | 117.25   |           |
| History Fees—Professor Marcham.                   | 93.00    |           |
| History Fees—Professor Stephenson.                | 83.90    |           |
| Hygiene Solarium.                                 | 533.00   |           |
| Intramurals.                                      | 1,055.50 |           |
| Law Library, Special.                             | 300.00   |           |
| Library Books.                                    | 870.70   |           |
| Library Fines.                                    | 188.23   |           |
| Medical Adviser's Fees.                           | 149.18   |           |
| Music Equipment and Depreciation.                 | 451.25   |           |
| Philosophical Review.                             | 2,420.32 |           |
| Physical Educational Special Fees.                | 33.00    |           |
| Public Speaking Laboratory Fees.                  | 1,154.20 |           |
| Straight Hall Managers.                           | 1,289.81 |           |
| Tennis Courts Rentals.                            | 653.25   |           |
| Theatre.  | 1,451.60 |           |
| Thesis Abstract.                                  | 5,341.92 |           |
| Thesis Printing.                                  | 250.00   |           |
| White, A. D., Autobiography.                      | 60.00    | 54,837.67 |

## B. Auxiliary Enterprises:

|                            |            |
|----------------------------|------------|
| 1. Athletic Division.      | 269,099.91 |
| 2. Dining Halls.           | 213,477.31 |
| 3. Dormitories, Men.       | 157,055.08 |
| 4. Dormitories, Women.     | 209,337.25 |
| 5. Infirmary.              | 86,442.52  |
| 6. Laundry.                | 57,564.09  |
| 7. Musical Entertainments. | 9,443.12   |
| 8. Radio Broadcasting.     | 13,430.09  |

## CURRENT INCOME

III

|                                      |            |                |
|--------------------------------------|------------|----------------|
| 9. Straight, Willard, Hall . . . . . | 370,551.10 |                |
| 10. University Press. . . . .        | 4,486.90   | 1,390,887.37   |
| <hr/>                                |            |                |
| C. Student Aid:                      |            |                |
| 1. Gifts (See Schedule 46):          |            |                |
| a. Scholarships. . . . .             | 18,375.40  |                |
| b. Grants. . . . .                   | 2,474.62   |                |
| c. Prizes. . . . .                   | 515.00     | 21,365.02      |
| <hr/>                                |            |                |
| Total Income. . . . .                |            | \$4,250,487.80 |

## B. MEDICAL COLLEGE AT NEW YORK CITY

## A. Educational and General:

|   |               |               |
|---|---------------|---------------|
| 1. Students:  |               |               |
| a. Tuition, General. . . . .                          | \$ 141,400.00 |               |
| Tuition, Graduate School. . . . .                     | 850.00        |               |
| Tuition, Special Courses. . . . .                     | 245.00        | \$ 142,495.00 |
| <hr/>   |               |               |
| b. General Fees:                                      |               |               |
| Final Examination. . . . .                            | 1,575.00      |               |
| Matriculation. . . . .                                | 770.00        | 2,345.00      |
| <hr/>   |               |               |
| 2. Income from Investments:                           |               |               |
| Available for General Purposes:                       |               |               |
| General Education Board Endowment Fund                | 108,757.50    |               |
| Loomis Laboratory Fund. . . . .                       | 5,022.51      |               |
| Medical Building Endowment Fund. . . . .              | 17,500.00     |               |
| Medical College Endowment Fund. . . . .               | 175,718.99    |               |
| Whitney, Payne, Endowment Fund. . . . .               | 104,846.76    | 411,845.76    |
| <hr/>   |               |               |
| Restricted Income, Miscellaneous:                     |               |               |
| Ettinger, Ruth B., Fund for Medical Research. . . . . | 1,381.43      |               |
| Ferrigan, Joseph P., Fund. . . . .                    | 127.50        |               |
| C. U. Medical College Alumni Association              |               |               |
| Dormitory Fund. . . . .                               | 310.92        |               |
| Medical College Cumulative Endowment Fund. . . . .    | 2,960.80      |               |
| Peters, Charles G., Fund for Cancer Research. . . . . | 1,062.50      |               |
| Stimson, Lewis Atterbury, Annuity Fund. . . . .       | 3,187.50      |               |
| Thompson, William G., Lectureship Fund. . . . .       | 212.50        | 9,243.15      |
| Restricted Income, Student Aid:                       |               |               |
| Aldrich, Mary G. E., Fund. . . . .                    | 274.56        |               |
| Hall, Mary F., Scholarship Fund. . . . .              | 127.50        |               |
| Michaelis, Alfred M., Prize Fund. . . . .             | 42.50         |               |
| Polk, J. M., Prize Fund. . . . .                      | 425.00        |               |
| Polk, J. M., Scholarship Fund. . . . .                | 212.50        |               |
| Seeligman, Gustav, Prize Fund. . . . .                | 100.00        |               |
| Shaw, Thorne, Scholarship Fund. . . . .               | 850.00        | 2,032.06      |
| <hr/>   |               |               |
| 3. Gifts for Current Expenses:                        |               |               |
| For details see Schedule 46                           |               | 266,580.98    |
| <hr/>   |               |               |
| 4. Sales and Services and Other Income:               |               |               |
| 3% Administrative Charges on Special Funds. . . . .   | 75.00         |               |
| Animal Care Collections. . . . .                      | 200.82        |               |
| Apparatus Shop Collections. . . . .                   | 302.79        |               |

|                                    |           |           |
|------------------------------------|-----------|-----------|
| Breakage Collections.....          | 105.92    |           |
| Check Fees.....                    | 178.70    |           |
| Collections on Notes, etc.....     | 3,120.00  |           |
| New York Hospital.....             | 21,029.37 |           |
| Professional Fees Collections..... | 16,499.40 |           |
| Uncashed Checks.....               | 537.26    | 42,049.26 |

|            |  |               |
|------------|--|---------------|
| Total..... |  | \$ 876,591.21 |
|------------|--|---------------|

## C. VETERINARY COLLEGE

|  |    |            |               |
|--|----|------------|---------------|
| 1. Students:   |    |            |               |
| a. Tuition.....  | \$ | 4,633.24   |               |
| b. Fines.....  |    | 25.00      |               |
| c. Laboratory Fees.....  |    | 5,608.40   | \$ 10,266.64  |
| 2. Public Appropriations:  |    |            |               |
| State of New York:   |    |            |               |
| Maintenance, Chapter 125, Laws of 1937   |    | 34,037.52  |               |
| Maintenance, Chapter 20, Laws of 1938  |    | 187,170.03 |               |
| Repairing Parapet, Chapter 900, Laws of 1937, Part II.....                               |    | 1,276.60   |               |
| Remodeling James Law Hall, Chapter 20, Laws of 1937, Part III.....                       |    | 4,296.56   |               |
| Completion of Laboratory Building and Equipment, Chapter 20, Laws of 1937, Part III..... |    | 55,882.15  |               |
| Sewer Line, Chapter 700, Laws of 1938, Part III.....                                     |    | 2,811.39   | 285,474.25    |
| 3. Sales and Service:  |    |            |               |
| Clinics.....   |    | 17,298.68  |               |
| Horseshoeing.....  |    | 112.55     |               |
| Blood Tests.....   |    | 8,018.83   |               |
| Sale of Animals and Animal Products.....   |    | 3,441.19   |               |
| Sales Miscellaneous.....   |    | 293.52     |               |
| Rents.....   |    | 330.00     |               |
| Rebates and Discounts.....   |    | 158.21     |               |
| Unclassified.....  |    | 25.00      | 29,677.98     |
| Total Veterinary College.....  |    |            | \$ 325,418.87 |

## D. COLLEGE OF AGRICULTURE

|   |    |           |  |
|---|----|-----------|--|
| 1. Students:                                    |    |           |  |
| a. Tuition, Regular.....                        | \$ | 48,168.79 |  |
| b. Summer School.....                           |    | 32,919.02 |  |
| c. Reinstatement Fees.....                      |    | 83.00     |  |
| d. Laboratory Fees:                             |    |           |  |
| Agricultural Economics and Farm Management..... | \$ | 4,362.35  |  |
| Agricultural Engineering.....                   |    | 2,460.30  |  |
| Agronomy.....                                   |    | 1,702.40  |  |
| Animal Husbandry.....                           |    | 2,168.85  |  |
| Botany.....                                     |    | 5,790.16  |  |
| Dairy Industry.....                             |    | 6,917.45  |  |
| Entomology.....                                 |    | 3,911.95  |  |
| Extension Teaching.....                         |    | 10.85     |  |
| Floriculture and Ornamental Horticulture        |    | 1,672.75  |  |
| Forestry.....                                   |    | 138.80    |  |
| Plant Breeding.....                             |    | 617.75    |  |
| Plant Pathology.....                            |    | 1,405.68  |  |

## CURRENT INCOME

113

|   |               |                |
|---|---------------|----------------|
| Pomology . . . . .  | 803.44        |                |
| Poultry Husbandry . . . . .   | 320.25        |                |
| Rural Education . . . . .   | 1,672.85      |                |
| Rural Social Organization . . . . .   | 661.85        |                |
| Vegetable Crops . . . . .   | 624.20        | 35,241.88      |
| <hr/>   |               |                |
| Total Income from Students . . . . .  | \$ 116,412.69 |                |
| 2. Public Appropriations:   |               |                |
| a. United States:   |               |                |
| Morrill Act, August 30, 1890 . . . . .  | 10,000.00     |                |
| Nelson Act, March 4, 1907 . . . . .   | 10,000.00     |                |
| Hatch Act, March 2, 1917 . . . . .  | 13,500.00     |                |
| Capper-Ketcham Act, May 23, 1928 . . . . .  | 26,814.18     |                |
| Purnell Act, February 23, 1917 . . . . .  | 32,384.56     |                |
| Smith-Lever Act, May 18, 1914 . . . . .   | 110,305.72    |                |
| Supplemental Smith-Lever Act, January 1, 1920 . . . . .   | 15,104.43     |                |
| Adams Act, March 6, 1906 . . . . .  | 13,500.00     |                |
| Bankhead-Jones, Extension Fund, June 30, 1935 . . . . .   | 182,476.80    |                |
| Bankhead-Jones, Research, June 30, 1935 . . . . .   | 60,783.15     |                |
| Bankhead-Jones, Teaching, June 30, 1935 . . . . .   | 49,713.80     | 524,582.64     |
| <hr/>   |               |                |
| b. State of New York:   |               |                |
| Maintenance, Chapter 125, Laws of 1937 . . . . .  | 252,090.80    |                |
| Maintenance, Chapter 20, Laws of 1938 . . . . .   | 1,812,332.18  |                |
| Investigation and Study of Poisonous Spray, Chapter 901, Laws of 1937 . . . . .                   | 5,457.29      |                |
| State Additional, Chapter 900, Laws of 1937 . . . . .   | 833.36        |                |
| Investigation of White Grub, Chapter 733, Laws of 1937 . . . . .                                  | 1,870.28      |                |
| Supplemental State, Chapter 700, Laws of 1938 . . . . .   | 3,785.09      |                |
| Deficiency, Farm and Home Bureau and Junior Extension Workers, Chapter 20, Laws of 1938 . . . . . | 5,185.88      |                |
| Special Fund Estimate, No. 21034 . . . . .  | 2,587.31      |                |
| Special Fund Estimate, No. 23024 . . . . .  | 25,556.36     |                |
| Special Fund Estimate, No. 10493 . . . . .  | 1,215.03      |                |
| Special Fund Estimate, No. 31305 . . . . .  | 13,560.99     |                |
| Supplemental, Chapter 922, Laws of 1938 . . . . .   | 7,537.50      |                |
| Irrigation, Chapter 20, Laws of 1938 . . . . .  | 94.53         |                |
| Deficiency, Chapter 460, Laws of 1939 . . . . .   | 19,810.43     |                |
| Deficiency, Fuel, Chapter 20, Part II, Laws of 1938 . . . . .                                     | 8,000.00      | \$2,159,917.03 |
| <hr/>   |               |                |
| 3. Gifts from Private Sources:  |               |                |
| Industrial Fellowships and Investigatorships (See Schedule 37) . . . . .                          |               | 65,926.88      |
| 4. Sales and Service:   |               |                |
| Administration and General . . . . .  | 28,428.30     |                |
| Agricultural Economics and Farm Management . . . . .  | 796.94        |                |
| Agricultural Engineering . . . . .  | 408.68        |                |
| Agronomy . . . . .  | 1,086.42      |                |
| Animal Husbandry . . . . .  | 35,742.57     |                |
| Botany . . . . .  | 270.31        |                |
| Dairy Industry . . . . .  | 78,189.14     |                |
| Entomology . . . . .  | 1,675.33      |                |

|   |              |                |
|---|--------------|----------------|
| Extension Teaching.....   | 21,921.07    |                |
| Publications.....   | 2,061.90     |                |
| Floriculture and Ornamental Horticulture..                              | 6,330.02     |                |
| Forestry .....  | 478.96       |                |
| Plant Breeding.....   | 5,051.53     |                |
| Plant Pathology.....  | 395.83       |                |
| Pomology.....   | 6,856.50     |                |
| Poultry Husbandry .....   | 26,984.49    |                |
| Rural Education.....  | 36.02        |                |
| Rural Social Organization..   | 10.91        |                |
| Vegetable Crops.....  | 1,578.57     |                |
| New York Seed Improvement Cooperative<br>Association.....               | 3,012.19     |                |
| Poultry Home Record of Performance.....                                 | 2,700.00     |                |
| Test Fund.....  | 12,611.14    | 236,626.82     |
| 5. Miscellaneous Income:  |              |                |
| University Appropriation.....   |              | 5,700.00       |
| Total College of Agriculture.....                                       |              | \$3,109,166.06 |
| E. HOME ECONOMICS   |              |                |
| 1. Students:  |              |                |
| a. Tuition—Home Economics.....  | \$ 12,492.25 |                |
| Tuition—Hotel Administration.....                                       | 105,428.85   | \$ 117,921.10  |
| b. Summer School:   |              |                |
| Home Economics.....   | 7,814.68     |                |
| Hotel Administration.....   | 4,542.61     | 12,357.29      |
| c. Reinstatement and Fines:   |              |                |
| Home Economics.....   | 18.00        |                |
| Hotel Administration.....   | 38.00        | 56.00          |
| d. Laboratory Fees:   |              |                |
| Home Economics.....   | 27,311.25    |                |
| Hotel Administration.....   | 2,234.10     | 29,545.35      |
| Total Income from Students.....   |              | \$ 159,879.74  |
| 2. Public Appropriations:   |              |                |
| a. United States:   |              |                |
| Purnell Act, February 24, 1925.....                                     | 21,615.44    |                |
| Smith-Lever Act, May 8, 1914.....                                       | 57,023.50    |                |
| Capper-Ketcham Act, May 23, 1928.....                                   | 12,273.41    |                |
| Bankhead-Jones, Teaching.....   | 19,863.36    |                |
| Bankhead-Jones Research.....  | 9,959.27     |                |
| Bankhead-Jones Extension.....   | 72,997.15    | 193,732.13     |
| b. State of New York:   |              |                |
| Maintenance, Chapter 125, Laws of 1937                                  | 55,341.18    |                |
| Maintenance, Chapter 20, Laws of 1938                                   | 324,288.70   |                |
| Deficiency, Farm and Home Bureau and<br>Junior Extension Workers.....   | 1,575.00     |                |
| Supplemental, Communication, Chapter<br>922, Part II, Laws of 1939..... | 1,330.00     | 382,534.88     |
| 3. Sales and Services:  |              |                |
| Home Economics.....   | 14,375.10    |                |
| Hotel Administration.....   | 369.70       | 14,744.80      |

## CURRENT INCOME

115

|  |               |
|--|---------------|
| Cafeteria.....                         | 84,566.30     |
| Additions and Improvements to Plant:   |               |
| Home Economics Building Equipment..... | 18,883.94     |
|  | <hr/>         |
| Total Income Home Economics.....       | \$ 854,341.79 |

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

## A. Educational and General:

## 1. Public Appropriations:

## a. United States:

|                                     |             |              |
|-------------------------------------|-------------|--------------|
| Hatch Act, March 2, 1887.....       | \$ 1,500.00 |              |
| Adams Act, March 17, 1906.....      | 1,500.00    |              |
| Purnell Act, February 24, 1925..... | 6,000.00    |              |
| Bankhead-Jones Research.....        | 7,860.26    | \$ 16,860.26 |
|                                     | <hr/>       |              |

## b. State of New York:

|   |            |            |
|---|------------|------------|
| Maintenance, Chapter 20, Laws of 1938   | 368,729.85 |            |
| Maintenance, Chapter 125, Laws of 1937  | 49,578.18  |            |
| Problems of Production and Marketing of<br>Maple Syrup, Chapter 732, Laws of<br>1937..... | 2,749.37   |            |
| Problems of Production and Marketing of<br>Maple Syrup, Chapter 20, Laws of 1938          | 5,812.38   | 426,869.78 |
|   | <hr/>      |            |

## 2. Gifts from Private Sources:

|  |           |
|--|-----------|
| Industrial Fellowships and Investigatorships<br>(See Schedule 37)..... | 19,748.86 |
|--|-----------|

|                            |           |
|----------------------------|-----------|
| 3. Sales and Services..... | 16,553.93 |
|                            | <hr/>     |

|   |               |
|---|---------------|
| Total, Agricultural Experiment Station at Geneva..... | \$ 480,032.83 |
|---|---------------|

# SCHEDULE 25: STATEMENT OF CURRENT EXPENDITURES

## A. ENDOWED COLLEGES AT ITHACA

### I. Appropriation Expense Accounts

"A" indicates appropriation; "e" earnings; "g" gifts; "ee" endowment earnings

|   | Credit<br>Balance<br>June 30,<br>1938 | Credits    | Appropri-<br>ation | Expended      | Reappropri-<br>ation | Un-<br>expended<br>Balance | Credit<br>Balance |
|---|---------------------------------------|------------|--------------------|---------------|----------------------|----------------------------|-------------------|
| Administrative Expense:                         |                                       |            |                    |               |                      |                            |                   |
| Salaries:                                       |                                       |            |                    |               |                      |                            |                   |
| Comptroller's and Treasurer's<br>Office.....    |                                       | \$ 737.33g | \$ 42,850.00       | \$ 42,745.99  |                      | \$ 841.34                  |                   |
| Dean of Women's Office.....                     |                                       |            | 10,325.00          | 10,325.00     |                      |                            |                   |
| President's Office.....                         |                                       |            | 24,200.00          | 24,200.00     |                      |                            |                   |
| Provost's Office.....                           |                                       |            | 7,000.00           | 7,000.00      |                      |                            |                   |
| Purchasing Office.....                          |                                       |            | 12,560.00          | 12,039.96     |                      |                            |                   |
| Secretary's Office.....                         |                                       |            | 7,740.00           | 7,740.00      |                      | 520.04                     |                   |
| General and Chemical Stores.....                |                                       |            | 8,800.00           | 8,800.00      |                      |                            |                   |
| Chemistry Student Fee Issues.....               |                                       |            | 3,930.00           | 3,930.00      |                      |                            |                   |
| Sub-Total.....                                  |                                       | \$ 737.33  | \$ 117,405.00      | \$ 116,780.95 |                      | \$ 1,361.38                |                   |
| Administrative Office Expense.....              | \$ 279.73                             |            | 9,000.00           | 8,267.05      | \$ 1,012.68          |                            |                   |
| Architectural Advisory Board.....               |                                       |            | 3,000.00           | 2,201.35      |                      | 798.65                     |                   |
| Audit by Public Accountants.....                |                                       |            | 2,200.00           | 1,889.34      |                      | 310.66                     |                   |
| Dean of Women.....                              | 290.34                                |            | 2,550.00           | 2,507.44      | 332.90               |                            |                   |
| Dean of Women Chaperonage.....                  |                                       |            | 1,170.00           | 1,170.00      |                      |                            |                   |
| Delivery Service.....                           |                                       |            | 2,000.00           | 1,840.00      | 160.00               |                            |                   |
| Messenger Service.....                          | -400.00                               |            | 2,300.00           | 1,900.00      |                      |                            |                   |
| President's House, Heat, Light and<br>Care..... | 905.33                                |            | 4,000.00           | 4,333.11      |                      | 572.22                     |                   |
| President's Special Account.....                |                                       |            | 5,000.00           | 5,000.00      |                      |                            |                   |
| Provost's Office, Expense.....                  |                                       |            | 3,000.00           | 2,333.65      | 666.35               |                            |                   |
| Purchasing Office.....                          |                                       |            | 2,000.00           | 1,973.16      | 26.84                |                            |                   |
| Secretary's Office Expense.....                 | 104.11                                |            | 1,200.00           | 1,304.11      |                      |                            |                   |
| Trustee Travel Expense.....                     |                                       |            | 4,000.00           | 4,000.00      |                      |                            |                   |
| Total Administrative Expense..                  | \$ 1,179.51                           | \$ 737.33  | \$ 158,825.00      | \$ 155,500.16 | \$ 2,198.77          | \$ 3,042.91                |                   |



Salaries:

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| Instruction:                               | Credit<br>Balance<br>June 30,<br>1938 | Credits     | Appropri-<br>ation | Expended     | Reappo-<br>riation | Un-<br>expended<br>Balance | Credit<br>Balance |
|--|---------------------------------------|-------------|--------------------|--------------|--------------------|----------------------------|-------------------|
|  |                                       |             |                    |              |                    |                            |                   |
| Architecture:                              |                                       |             |                    |              |                    |                            |                   |
| Salaries of Instruction and Research \$    | \$                                    | \$          | \$ 72,783.00       | \$ 72,183.00 | \$                 | \$ 600.00                  | \$                |
| Salaries of Administration.                |                                       |             | 2,310.00           | 2,310.00     |                    |                            |                   |
| Appropriation . . . . .                    | 3,073.57                              |             | 5,000.00           | 7,732.96     | 340.61             |                            |                   |
| Carnegie Regional Planning . . . . .       | 2,986.03                              | 7,250.00g   |                    | 4,434.25     |                    |                            | 5,801.78          |
| Total, Architecture . . . . .              | \$ 6,059.60                           | \$ 7,250.00 | \$ 80,093.00       | \$ 86,660.21 | \$ 340.61          | \$ 600.00                  | \$ 5,801.78       |
| Arts and Sciences:                         |                                       |             |                    |              |                    |                            |                   |
| Salaries of Instruction and Research \$    | \$                                    | \$          | \$694,835.00       | \$686,507.22 | \$                 | \$ 8,327.78                | \$                |
| Salaries of Administration . . . . .       | 80.00                                 |             | 28,285.00          | 28,364.68    |                    | .32                        |                   |
| Appropriation . . . . .                    | 32.41                                 |             | 2,500.00           | 2,266.17     | 266.24             |                            |                   |
| Archaeology . . . . .                      | 26.91                                 |             | 900.00             | 902.54       | 24.37              |                            |                   |
| Astronomy . . . . .                        | 20.07                                 | 20.00g      | 1,250.00           | 332.83       | 957.24             |                            |                   |
| Chemistry . . . . .                        | 201.26                                |             | 24,000.00          | 18,543.96    | 5,657.30           |                            |                   |
| Chemistry Students Supplies . . . . .      |                                       |             | 12,172.43          | 12,172.43    |                    |                            |                   |
| Classics . . . . .                         | 54.26                                 |             | 300.00             | 179.24       | 175.02             |                            |                   |
| American Classical Schools . . . . .       |                                       |             | 600.00             | 600.00       |                    |                            |                   |
| Economics . . . . .                        | 515.60                                |             | 1,300.00           | 1,258.22     | 557.38             |                            |                   |
| Education . . . . .                        |                                       |             | 100.00             | 56.38        | 43.62              |                            |                   |
| English . . . . .                          |                                       |             | 700.00             | 687.56       | 1.81               |                            |                   |
| Fine Arts . . . . .                        | -10.63                                |             | 500.00             | 402.13       | 97.87              |                            |                   |
| Geology . . . . .                          | 462.95                                |             | 2,700.00           | 2,657.78     | 505.17             |                            |                   |
| German . . . . .                           | 24.79                                 |             | 100.00             | 84.01        | 40.78              |                            |                   |
| Government . . . . .                       | 6.83                                  |             | 575.00             | 577.14       | 4.69               |                            |                   |
| History . . . . .                          | 284.23                                |             | 500.00             | 652.87       | 131.36             |                            |                   |
| Literature . . . . .                       |                                       |             | 125.00             | 88.95        | 36.05              |                            |                   |
| Mathematics . . . . .                      | 37.80                                 |             | 600.00             | 571.36       | 66.44              |                            |                   |
| Music . . . . .                            | 464.25                                |             | 5,700.00           | 5,786.85     | 377.40             |                            |                   |
| Hinkley Orchestra Foundation . . . . .     | 27.41                                 | 801.60cc    |                    | 795.07       |                    |                            | 33.94             |
| Musical Entertainment . . . . .            | 400.00                                | 425.00cc    |                    | 400.00       |                    |                            | 425.00            |
| Music Equipment and Depreciation . . . . . | 436.92                                | 451.25e     |                    | 402.92       | 485.25             |                            |                   |
| Philosophy . . . . .                       | 148.16                                |             | 200.00             | 83.67        | 264.49             |                            |                   |

|  |              |              |              |              |              |              |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| Philosophical Review . . . . .                       | 2,060.83     | 2,420.32c    | 600.00       | 2,321.42     | 2,759.73     | 1,064.42     |
| Philosophical Review Fund . . . . .                  | 703.17       | 361.25cc     |              |              |              | 668.85       |
| Physics . . . . .                                    | 1.71         | 123.00g      | 11,500.00    | 11,618.97    | 5.74         |              |
| Physics Library . . . . .                            | 471.36       | 382.50ee     |              | 185.01       |              |              |
| Psychology . . . . .                                 |              |              | 1,100.00     | 1,084.47     | 15.53        |              |
| Public Speaking . . . . .                            | 18.81        |              | 1,280.00     | 1,145.81     | 153.00       |              |
| Debate Council . . . . .                             | 18.20        |              | 200.00       | 150.08       | 68.12        |              |
| Theatre . . . . .                                    | 388.62       | 1,451.60e    | 100.00       | 1,193.71     | 90.41        | 646.51       |
| Romance Languages . . . . .                          | 122.65       |              |              | 132.24       | 51.99        |              |
| Scandinavian Languages . . . . .                     | 51.99        |              |              |              | 398.22       |              |
| Zoology . . . . .                                    | 38.08        |              | 5,100.00     | 4,739.86     |              |              |
| Total, Arts and Sciences . . . . .                   | \$ 7,088.64  | \$ 6,436.52  | \$797,822.43 | \$786,945.55 | \$ 13,235.22 | \$ 2,838.72  |
| Engineering:   |              |              |              |              |              |              |
| Salaries of Instruction and Research \$              |              |              |              |              |              |              |
| Salaries of Administration . . . . .                 |              |              |              |              |              | \$ 6,340.15  |
| Appropriation . . . . .                              | 23,564.30    | 980.39e      | 35,090.00    | 33,922.34    |              | 1,167.66     |
|  |              | 57.00g       | 23,000.00    | 38,221.01    | 9,439.70     | -59.02       |
| C. E. Survey Camp Salaries . . . . .                 |              |              | 1,915.00     | 1,915.00     |              |              |
| C. E. Survey Camp . . . . .                          | 2,834.86     | 2,148.00e    |              | 2,417.63     |              | 2,565.23     |
| C. E. Commercial . . . . .                           | 4,402.97     | 5,019.46e    |              | 2,397.04     |              | 7,025.39     |
| E. E. Commercial . . . . .                           | 6.25         |              |              |              |              | 6.25         |
| M. E. Commercial . . . . .                           | 6,042.80     | 358.50e      |              | 5,572.53     |              | 828.77       |
| M. E. Shop . . . . .                                 | 372.82       | 448.14e      |              | 454.20       |              | 366.76       |
| Bell Research . . . . .                              | 808.79       | 352.05e      |              |              |              | 1,373.34     |
|  |              | 212.50ee     |              |              |              | 1,200.00     |
| Dean's Cottage Fund . . . . .                        | 600.00       | 600.00e      |              |              |              | 325.61       |
| Westinghouse Research C. E. . . . .                  | 54.96        | 5,700.00ee   |              | 5,429.35     |              | 2,361.17     |
| Westinghouse Research E. E. . . . .                  | 710.82       | 4,300.00ee   |              | 2,649.65     |              |              |
| Westinghouse Research Chemical Engineering . . . . . |              |              |              |              |              |              |
| Westinghouse Research M. E. . . . .                  | 4,585.99     | 1,500.00ee   |              | 774.64       |              | 725.36       |
| Westinghouse Research General . . . . .              | 453.59       | 6,100.00ee   |              | 5,599.23     |              | 5,086.76     |
| Westinghouse Publishing Fund . . . . .               | 673.87       | 3,650.00ee   |              | 300.00       |              | 3,803.59     |
| Engineering College Fund . . . . .                   | 254.25       |              |              | 223.27       |              | 450.60       |
|  |              | 1,913.24ee   |              | 2,038.08     |              | 129.41       |
| Total, Engineering . . . . .                         | \$ 45,366.27 | \$ 33,339.28 | \$384,543.00 | \$420,111.82 | \$ 9,439.70  | \$ 7,507.81  |
|  |              |              |              |              |              | \$ 26,189.22 |

|   | Credit<br>Balance<br>June 30,<br>1938 | Credits     | Appropri-<br>ation | Expended      | Reappo-<br>riation | Un-<br>expended<br>Balance | Credit<br>Balance |
|---|---------------------------------------|-------------|--------------------|---------------|--------------------|----------------------------|-------------------|
| <b>Law:</b>                                 |                                       |             |                    |               |                    |                            |                   |
| Salaries of Instruction and Research \$     |                                       | \$          | \$ 93,600.00       | \$ 93,600.00  | \$                 | \$                         | \$                |
| Salaries of Administration.                 | 125.00                                |             | 5,770.00           | 5,895.00      |                    |                            |                   |
| Law Library .....                           |                                       |             | 10,000.00          | 10,000.00     |                    |                            |                   |
| Law Library Special Fund.....               | 19.76                                 | 300.00e     |                    |               |                    |                            | 319.76            |
| Appropriation.....                          | 671.91                                | 78.00g      | 1,700.00           | 1,839.87      | 610.04             |                            |                   |
| Law School Special Fund.....                |                                       | 279.00g     |                    |               |                    |                            | 279.00            |
| Total, Law.....                             | \$ 816.67                             | \$ 657.00   | \$ 111,070.00      | \$ 111,334.87 | \$ 610.04          |                            | \$ 598.76         |
| <b>Medicine:</b>                            |                                       |             |                    |               |                    |                            |                   |
| Salaries of Instruction and Research \$     |                                       | \$          | \$ 51,250.00       | \$ 44,264.81  | \$                 | \$ 6,985.19                | \$                |
| Salaries of Administration. ....            |                                       |             | 1,590.00           | 1,467.98      |                    | 122.02                     | \$                |
| Appropriations:                             |                                       |             |                    |               |                    |                            |                   |
| Anatomy.....                                | 632.38                                |             | 1,700.00           | 2,121.32      | 211.06             |                            |                   |
| Biochemistry.....                           | 29.40                                 |             | 1,500.00           | 1,490.47      | 38.93              |                            |                   |
| Histology.....                              | 278.88                                |             | 2,700.00           | 1,901.62      | 1,077.26           |                            |                   |
| Physiology.....                             | 245.41                                |             | 2,500.00           | 2,544.22      | 201.19             |                            |                   |
| Physiological Field Station.....            | 4,233.00                              | 6,500.00g   | 1,000.00           | 11,733.00     |                    |                            | 796.86            |
| Sackett, Solon P., Research.....            | 573.32                                | 510.00eee   |                    | 286.46        |                    |                            | 1,601.39          |
| Sage Research.....                          | 984.09                                | 2,337.50ee  |                    | 1,720.20      |                    |                            |                   |
| Total, Medicine. ....                       | \$ 6,976.48                           | \$ 9,347.50 | \$ 62,240.00       | \$ 67,530.08  | \$ 1,528.44        | \$ 7,107.21                | \$ 2,398.25       |
| <b>Summer Session, 1938.....</b>            |                                       |             |                    |               |                    |                            |                   |
|   |                                       |             | \$ 60,000.00       | \$ 59,192.56  |                    | \$ 807.44                  |                   |
| <b>Hygiene and Medical Advisers:</b>        |                                       |             |                    |               |                    |                            |                   |
| Salaries of Instruction and Research \$     |                                       | \$          | \$ 35,293.00       | \$ 35,293.00  | \$                 | \$                         | \$                |
| Salaries of Administration.....             |                                       |             | 2,565.00           | 2,565.00      |                    |                            |                   |
| Appropriation.....                          | 55.69                                 |             | 3,125.00           | 2,958.70      | 221.99             |                            |                   |
| King Osborn Memorial Fund....               | 103.19                                | 1,968.03ee  |                    | 1,968.00      |                    |                            | 103.22            |
| Total, Hygiene and Medical<br>Advisers..... | \$ 158.88                             | \$ 1,968.03 | \$ 40,983.00       | \$ 42,784.70  | \$ 221.99          |                            | \$ 103.22         |

|  |                    |                     |                     |           |                 |           |               |           |               |
|--|--------------------|---------------------|---------------------|-----------|-----------------|-----------|---------------|-----------|---------------|
| <b>Military:</b>   |                    |                     |                     |           |                 |           |               |           |               |
| Salaries of Instruction and Research \$                        |                    |                     |                     |           |                 |           |               |           |               |
| Salaries of Administration. . . .                              |                    | \$ 2,200.00         | \$ 2,200.00         | \$        |                 |           |               | \$        | 100.00        |
| Appropriation. . . .   | 550.64             | 5,262.00            | 5,162.00            |           |                 |           |               | 498.38    |               |
|  |                    | 3,380.00            | 3,432.26            |           |                 |           |               |           |               |
| <b>Total, Military. . . . .</b>                                | <b>\$ 550.64</b>   | <b>\$ 10,842.00</b> | <b>\$ 10,794.26</b> | <b>\$</b> | <b>498.38</b>   | <b>\$</b> | <b>100.00</b> |           |               |
| <b>Physical Education:</b>                                     |                    |                     |                     |           |                 |           |               |           |               |
| Salaries of Instruction. . . . .                               | \$                 | \$ 35,000.00        | \$ 34,850.00        | \$        |                 |           |               | \$        | 150.00        |
| Salaries—Special. . . . .                                      |                    | 900.00              | 900.00              |           |                 |           |               |           |               |
| Appropriation—Men. . . . .                                     | 589.48             | 2,900.00            | 3,118.41            |           |                 |           |               | 371.07    |               |
| Appropriation—Women. . . . .                                   |                    | 1,500.00            | 1,025.24            |           |                 |           |               | 474.76    |               |
| Gymnasium. . . . .   | 683.61             | 2,258.92e           | 1,985.12            |           |                 |           |               | 503.80    | 957.41        |
| Intramural Sports. . . . .                                     | 297.04             | 1,055.50e           | 4,348.74            |           |                 |           |               |           |               |
| Tennis Courts. . . . .   |                    | 3,000.00            | 3,000.00            |           |                 |           |               |           |               |
| <b>Total, Physical Education. . . . .</b>                      | <b>\$ 1,570.13</b> | <b>\$ 3,314.42</b>  | <b>\$ 49,227.51</b> | <b>\$</b> | <b>1,349.63</b> | <b>\$</b> | <b>150.00</b> | <b>\$</b> | <b>957.41</b> |
| <b>General Educational Expense:</b>                            |                    |                     |                     |           |                 |           |               |           |               |
| Admissions and Registrar's Administrative Salaries. . . . .    |                    | \$ 16,200.00        | \$ 16,200.00        |           |                 |           |               |           |               |
| Bureau of Educational Service Administrative Salaries. . . . . |                    | 1,900.00            | 1,900.00            |           |                 |           |               |           |               |
| Graduate School Administrative Salaries. . . . .               |                    | 9,420.00            | 9,420.00            |           |                 |           |               |           |               |
| Graduate School of Education Administrative Salaries. . . . .  |                    | 1,600.00            | 1,600.00            |           |                 |           |               |           |               |
| University Faculty Administrative Salaries. . . . .            |                    | 8,650.00            | 8,650.00            |           |                 |           |               |           |               |
| University Placement Bureau Administrative Salaries. . . . .   |                    | 3,960.00            | 3,960.00            |           |                 |           |               |           |               |
| <b>Sub-total, Salaries. . . . .</b>                            |                    | <b>\$ 41,730.00</b> | <b>\$ 41,730.00</b> |           |                 |           |               |           |               |
| Admissions and Registrar's Office Agriculture. 5700. . . . .   |                    | 3,600.00            | 3,600.00            |           |                 |           |               |           |               |
| Bureau of Educational Service. . . . .                         |                    | 5,700.00            | 5,700.00            |           |                 |           |               |           |               |
| Entrance Examinations. . . . .                                 | \$ 164.98          | 550.00              | 600.75              | \$        |                 |           |               | 114.23    |               |
| Faculty Committee on Intelligence Testing. . . . .             | 8.17               | 800.00              | 751.72              |           |                 |           |               | 48.28     |               |
|  |                    | 500.00              | 413.11              |           |                 |           |               | 95.06     |               |

|  | Credit<br>Balance<br>June 30, | Credits                           | Appropri-<br>ation | Expended     | Reappropri-<br>ation | Un-<br>expended<br>Balance | Credit<br>Balance |
|--|-------------------------------|-----------------------------------|--------------------|--------------|----------------------|----------------------------|-------------------|
| Graduate School.....                   | 1938                          |                                   |                    |              |                      |                            |                   |
| Graduate School of Education....       | 6.43                          |                                   | 900.00             | 857.98       | 48.45                |                            |                   |
| Memberships.....                       | 108.85                        | \$ 413.75c                        | 900.00             | 845.06       | 577.54               |                            |                   |
| President's Reserve Account...         |                               |                                   | 443.00             | 420.00       | 23.00                |                            |                   |
| Secondary Schools...                   | 645.08                        |                                   | 25,000.00          | 25,000.00    |                      |                            |                   |
| University Faculty.....                | 463.64                        |                                   | 1,500.00           | 2,014.97     | 130.11               |                            |                   |
| University Placement Bureau.           | 88.23                         | 110.00g                           | 700.00             | 616.18       | 547.46               |                            |                   |
| Total, General Educational<br>Expense. | \$ 1,485.38                   | \$ 523.75                         | \$ 85,123.00       | \$ 60,322.89 | \$ 26,809.24         |                            |                   |
| Library:                               |                               |                                   |                    |              |                      |                            |                   |
| Library Salaries of Administration     | \$                            | \$                                | \$ 47,545.00       | \$ 47,544.89 | \$                   | \$ .11                     |                   |
| Library Books.....                     | 13,406.97                     | 25,613.32ee<br>870.70e<br>189.74g | 7,500.00           | 38,489.29    | 9,091.44             |                            |                   |
| Appropriation.....                     | 804.54                        |                                   | 6,000.00           | 5,698.76     | 1,105.78             |                            |                   |
| Library Council.                       |                               |                                   | 3,000.00           | 683.64       | 2,316.36             |                            |                   |
| Total, Library.....                    | \$ 14,211.51                  | \$ 26,673.76                      | \$ 64,045.00       | \$ 92,416.58 | \$ 12,513.58         | \$ .11                     |                   |
| Operation and Maintenance of Plant:    |                               |                                   |                    |              |                      |                            |                   |
| Superintendent's Office Salaries.      | \$                            | \$                                | \$ 22,980.00       | \$ 22,980.00 | \$                   | \$                         |                   |
| Care of Buildings.....                 | -224.49                       |                                   | 36,135.00          | 35,859.93    | 50.58                |                            |                   |
| Care of Grounds.....                   | -85.44                        |                                   | 19,120.00          | 17,372.18    | 1,662.38             |                            |                   |
| Care of Superintendent's Car.....      |                               |                                   | 300.00             | 300.00       |                      |                            |                   |
| Heating (Net) (See Schedule 11).       |                               |                                   | 102,368.00         | 85,246.98    |                      |                            |                   |
| Campus Patrol.....                     | 1,552.80                      | 6,096.21c                         | 11,100.00          | 17,582.47    |                      | 17,121.02                  |                   |
| Electric Service.....                  | 359.17                        |                                   | 5,700.00           | 6,059.17     |                      |                            |                   |
| Office Supplies.....                   |                               |                                   | 1,000.00           | 1,000.00     |                      |                            |                   |
| Pensions.....                          |                               |                                   | 2,280.00           | 1,800.00     |                      |                            |                   |
| Power Plant—Transmission Lines         | 877.59                        |                                   | 14,112.00          | 14,549.09    | 440.50               | 480.00                     |                   |
| Repairs.....                           | 306.53                        |                                   | 26,700.00          | 26,794.91    | 211.62               |                            | 1,166.54          |



|  | Credit<br>Balance<br>June 30,<br>1938 | Gifts       | Earnings | Expended    | Credit<br>Balance<br>June 30,<br>1939 |
|--|---------------------------------------|-------------|----------|-------------|---------------------------------------|
| Cornell Research Foundation.....                     |                                       | 2,000.00    |          | 1,499.94    | 500.06                                |
| du Pont de Nemours, E. I., and Company               |                                       |             |          |             |                                       |
| Assistants in Organic Chemistry.....                 | 166.74                                | 2,000.00    |          | 2,000.00    | 166.74                                |
| Postgraduate Fellowship in Chemistry.....            |                                       | 750.00      |          | 749.97      | .03                                   |
| International Cancer Research Foundation.....        |                                       | 1,000.00    |          | 799.92      | 200.08                                |
| Law School Research.....                             |                                       | 89.55       |          |             | 1,224.55                              |
| Macy, Josiah J., Foundation.....                     | 1,135.00                              |             |          | 4,142.25    |                                       |
| National Geographic Society.....                     | 1,642.25                              | 2,500.00    |          | 3,615.15    | 1,134.85                              |
| National Research Council:                           | 4,750.00                              |             |          |             |                                       |
| Gibbs, R. C., and Livingston, M. S.....              | 200.00                                |             |          | 200.00      |                                       |
| Gibbs, R. C., and Rahn, Otto.....                    | 630.00                                | 370.00      |          | 944.20      | 55.80                                 |
| Randolph, L. F.....                                  | 958.24                                | 750.00      |          | 1,416.24    | 292.00                                |
| Proctor and Gamble Fellowship.....                   |                                       | 1,000.00    |          | 1,000.00    |                                       |
| Research Committee Grants.....                       |                                       |             |          | 2,294.00    | 2,706.00                              |
| Research Corporation.....                            | 5,000.00                              |             |          |             |                                       |
| Rockefeller Foundation:                              | 1,233.35                              |             |          | 1,233.35    |                                       |
| Dramatic Development.....                            |                                       | 5,000.00    |          | 5,000.00    |                                       |
| Far Eastern Studies in History.....                  |                                       | 4,500.00    |          | 4,500.00    |                                       |
| Reflex Behavior.....                                 |                                       | 9,000.00    |          | 11,499.65   | -986.33                               |
| Shaw, Henry S., Research in Physics.....             | 1,513.32                              | 1,000.00    |          |             | 1,000.00                              |
| Snyder, Harry, Research in Physical Chemistry.....   | 891.26                                | 1,000.00    |          | 1,392.26    | 499.00                                |
| Towl, Forrest M., Research in Civil Engineering..... | 2.50                                  | 100.00      |          |             | 102.50                                |
| Towl, Forrest M., Research in Physics.....           |                                       | 200.00      |          |             | 200.00                                |
| Sub-total.....                                       | \$22,529.13                           | \$33,934.55 |          | \$48,572.71 | \$ 7,890.97                           |
| Miscellaneous:                                       |                                       |             |          |             |                                       |
| Arboretum.....                                       | 1,000.00                              | 25.00       |          |             | 1,025.00                              |
| Arnot Forest.....                                    |                                       |             | 24.00    | 24.00       |                                       |
| British Parliamentary Papers.....                    | 5.00                                  |             |          | 5.00        |                                       |
| Carnegie Corporation of New York:                    |                                       |             |          |             |                                       |
| Architectural Library.....                           | 423.59                                |             |          | 346.18      | 77.41                                 |
| Public Speaking.....                                 | 258.13                                |             |          |             | 258.13                                |
| Cornell Dramatic Club.....                           |                                       | 35.00       | 570.16   | 19.39       | 585.77                                |
| Cornell Studies in English—Professor Cooper.....     | 91.93                                 | 250.00a     | 52.69    | 151.62      | 243.00                                |
| Cornell Studies in English—Professor Northrup.....   | 675.82                                |             | 137.57   |             | 813.39                                |



|  |             |             |             |             |          |             |
|--|-------------|-------------|-------------|-------------|----------|-------------|
| Cornell Studies in Classical Philology.....        | 715.14      |             |             | 14.37       |          | 729.51      |
| Cornell Studies in Philosophy.....                 | 17.50       |             |             | 6.88        | 6.12     | 18.26       |
| Cornell Studies in Romance Language.....           | 53.11       |             |             |             |          | 53.11       |
| Drill Hall Rent.....                               | 1,170.68    |             |             | 100.00      |          | 1,258.46    |
| Economics Fees.....                                | 1,016.29    |             |             | 754.50      | 12.22    | 1,453.79    |
| Examination Books.....                             | 5,522.60    |             |             | 2,368.00    | 317.00   | 1,453.79    |
| Extra Mural Courses.....                           | --292.58    |             |             | 2,620.00    | 503.02   | 7,387.58    |
| Francis Boat Club.....                             | 50.76       |             |             |             | 2,138.30 | 189.12      |
| Frank, George S., Car Account.....                 | --11.02     |             |             |             | 50.76    |             |
| Fuertes, Louis Agassiz, Memorial.....              | 135.23      |             |             |             | 29.86    | --40.88     |
| Geology Building Architects Study.....             | 160.00      |             |             |             |          | 135.23      |
| Hasbrouck Fund for Women's Physical Education..... |             |             |             | 426.27      | 160.00   | 426.27      |
| History Fees—Professor Gates.....                  | 63.82       |             |             | 117.25      |          | 150.68      |
| History Fees—Professor Marcham.....                | 86.00       |             |             | 93.00       | 30.39    | 121.75      |
| History Fees—Professor Stephenson.....             | 79.28       |             |             | 83.90       | 57.25    | 90.97       |
| Hotel Administration Building Fund.....            |             | 100.00      |             |             | 72.21    | 100.00      |
| Hydraulic Laboratory Plan.....                     | 1,000.00    |             |             |             |          | 1,000.00    |
| Hygiene Solarium.....                              | 322.58      |             |             | 533.00      | 383.67   | 471.91      |
| Law School Additional Professorship.....           | 1,300.00    | 1,200.00    |             |             |          | 2,500.00    |
| Library Fines.....                                 |             |             |             | 188.23      | 188.23   |             |
| Mathematics Library Special.....                   | 190.30      |             |             | 149.18      | 7.50     | 182.80      |
| Medical Adviser's Laboratory Fees.....             | 41.83       |             |             |             | 73.23    | 117.78      |
| New Chimes Account.....                            |             | 570.00      |             |             | 674.77   | --104.77    |
| Physical Education Special Fee.....                | 155.78      |             |             | 33.00       | 33.00    | 93.93       |
| Public Speaking Laboratory Fees.....               | 8,000.00    |             |             | 1,154.20    | 1,216.05 |             |
| Rand Hall Parapet Repairs.....                     |             | 500.00      |             | 8,000.00    | 8,000.00 |             |
| Schwarz, G. Frederic, Forestry.....                |             | 200.00      |             |             | 466.41   | 33.59       |
| Starck, Alexander.....                             |             |             |             |             |          | 200.00      |
| Straight, Willard, Managers.....                   | 1,022.28    |             |             | 1,289.81    | 1,340.57 | 971.52      |
| Taylor, Myron C.....                               | 349.07      |             |             |             | 349.07   |             |
| Tennis Courts Rental.....                          | 218.13      |             |             | 653.25      | 410.00   | 461.38      |
| Thesis Abstract Account.....                       | 2,220.00    |             |             | 5,341.92    | 2,222.24 | 5,339.68    |
| Thesis Printing.....                               | 157.67      |             |             | 250.00      | 497.67   |             |
| Town and Country Ministers.....                    | 32.84       | 156.00      |             |             | 100.58   | 88.26       |
| Van Rensselaer, Martha, Memorial Fund.....         | 52.61       |             |             | 60.00       |          | 52.61       |
| White, A. D., Autobiography.....                   | 623.83      |             |             |             |          | 683.83      |
| Willever Memorial Fund.....                        |             | 190.00      |             |             |          | 190.00      |
| Sub-total.....                                     | \$26,908.20 | \$ 3,226.00 | \$17,021.18 | \$19,796.31 |          | \$27,359.07 |
| Total.....   | \$49,437.33 | \$37,160.55 | \$17,021.18 | \$68,309.02 |          | \$35,250.04 |

### 3. INCOME ACCOUNTS OF ENDOWED FUNDS

|                                      | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Credits   | Expended  | Income<br>Trans-<br>ferred to<br>Principal | Credit<br>Balance<br>June 30,<br>1939 |
|--------------------------------------|---------------------------------------|--------------------------|-----------|-----------|--|---------------------------------------|
|                                      | \$                                    | \$                       | \$        | \$        | \$   | \$                                    |
| Lectureships:                        |                                       |                          |           |           |  |                                       |
| Baker Chemical Non Resident.....     | 8,985.07                              | 15,385.80                |           | 24,370.87 |  | 53.36                                 |
| Irvine, Frank, Law.....              | 39.70                                 | 88.66                    |           | 75.00     |  | 3,981.07                              |
| Messenger, J. H.....                 | 3,475.57                              | 3,825.00                 |           | 3,019.50  |  | 470.91                                |
| Schiff, Jacob H.....                 | 381.33                                | 1,250.00                 |           | 1,160.42  |  | 161.81                                |
| Smith, Goldwin.....                  | 117.61                                | 1,000.00                 |           | 935.80    |  |                                       |
| Other:                               |                                       |                          |           |           |  |                                       |
| Alumni Permanent Subscription.....   |                                       | 442.00                   |           | 442.00    |  |                                       |
| Anonymous No. 1.....                 |                                       | 5,576.44                 |           |           | 5,576.44                                   |                                       |
| Anonymous No. 5.....                 | 1,600.00                              |                          | 1,880.00e | 3,480.00  |  |                                       |
| Anvil Club.....                      | 155.50                                | 12.75                    |           |           |  | 168.25                                |
| Bancroft, Wilder D., Foundation..... | 162.96                                | 248.05                   |           | 162.96    |  | 248.05                                |
| Beekeeping Library.....              | 156.33                                | 74.32                    |           | 135.67    |  | 94.98                                 |
| Bennett, Earl J., Law Book.....      | 5.70                                  | 212.50                   |           | 203.35    |  | 14.85                                 |
| Class of 1884.....                   | 68.60                                 | 145.78                   |           | 68.60     |  | 145.78                                |
| Class of 1891.....                   |                                       | 21.25                    |           |           |  | 81.69                                 |
| Class of 1898.....                   |                                       | 66.01                    |           |           | 66.01                                      |                                       |
| Class of 1899.....                   |                                       | 776.06                   |           |           | 776.06                                     |                                       |
| Class of 1912.....                   | 32.54                                 | 34.56                    |           | 67.10     |  |                                       |
| Class of 1913.....                   | 59.00                                 | 62.69                    |           | 3.13      |  | 118.56                                |
| Class of 1914.....                   | 540.90                                | 98.84                    | 3,846.88e | 2,917.72  |  | 1,568.90                              |
| Class of 1915.....                   |                                       | 77.94                    |           | 77.94     |  |                                       |
| Class of 1916.....                   | 114.00                                | 121.13                   |           | 120.05    |  | 115.08                                |
| Class of 1917.....                   | 322.61                                | 48.45                    |           | 2.42      |  | 368.64                                |
| Class of 1919.....                   | 127.01                                | 29.57                    |           | 1.48      |  | 155.10                                |
| Class of 1920.....                   | 25.03                                 | 26.76                    |           | 1.34      |  | 50.45                                 |
| Class of 1921.....                   | 51.95                                 | 22.75                    |           | 1.14      |  | 73.56                                 |
| Class of 1922.....                   | 258.11                                | 30.78                    |           | 1.54      |  | 287.35                                |
| Class of 1923.....                   |                                       | 94.22                    |           | 4.71      |  | 89.51                                 |
| Class of 1924.....                   | 167.86                                | 17.78                    |           | 186.53    |  | — .89                                 |
| Class of 1925.....                   | 668.22                                | 81.30                    |           | 4.06      |  | 745.46                                |
| Class of 1926.....                   | 430.37                                | 90.91                    |           | 4.54      |  | 516.74                                |
| Class of 1927.....                   | 64.22                                 | 90.33                    |           | 4.52      |  | 150.03                                |

|                                       |              |              |             |              |              |              |
|---------------------------------------|--------------|--------------|-------------|--------------|--------------|--------------|
| Class of 1928.....                    | 315.53       | 84.92        |             |              | 4.25         | 396.20       |
| Class of 1929.....                    | 72.78        | 78.28        |             |              | 113.04       | 38.02        |
| Class of 1930.....                    | 155.15       | 69.94        |             |              | 3.50         | 221.59       |
| Class of 1931.....                    | 480.70       | 121.62       |             |              | 63.95        | 538.37       |
| Class of 1932.....                    | 32.43        | 54.78        |             |              | 29.61        | 57.60        |
| Class of 1933.....                    | 20.90        | 28.68        |             |              | 42.70        | 6.88         |
| Class of 1934.....                    | 19.08        | 53.11        |             |              | 65.16        | 7.03         |
| Class of 1935.....                    | 117.63       | 93.39        |             |              | 37.02        | 174.00       |
| Class of 1936.....                    | 15.45        | 73.67        |             |              | 88.18        | .94          |
| Class of 1937.....                    |              | 71.95        |             |              | 3.60         | 68.35        |
| Class of 1938.....                    |              | 1,500.00     |             |              | 2.00         | -2.00        |
| Constock Publishing Company.....      |              | 1,604.16     |             | 254.50g      | 1,500.00     |              |
| C. U. C. A.....                       |              | 233.75       |             |              | 1,754.50     | 104.16       |
| Cornell Masque.....                   |              | 212.50       |             | 63.25e       | 268.53       | 233.75       |
| Fiske, W., Icelandic Publication..... | 241.74       | 1,275.00     |             |              | 1,275.00     | 248.96       |
| Fiske, W., Icelandic Salary.....      | .88          | 510.00       |             |              | 540.00       | .88          |
| Fiske, W., Petrarch Salary.....       | 46.95        | 425.00       |             |              | 50.00        | 16.95        |
| Gage, S. P., Research.....            | 625.37       | 487.45       |             |              |              | 1,000.37     |
| Griffis Fund.....                     |              |              |             |              |              |              |
| Heckscher Foundation.....             | -9,593.57    |              |             |              | 370.89       | 487.45       |
| Hicks, George C.....                  |              | 127.50       |             | 42.65e       |              | -9,964.46    |
| McCowen, Asher D.....                 |              | 1.77         |             |              | 1.77         | 170.15       |
| Non Endowment Funds.....              |              | 31,889.72    |             |              | 31,889.72    |              |
| Noyes, Jansen.....                    |              | 522.18       |             |              |              |              |
| Pack, C. L., Research.....            | 2,514.40     | 5,525.00     |             |              | 5,079.40     | 2,960.00     |
| Professorial Pension.....             |              | 2,103.89     |             |              |              |              |
| Ring Memorial (Geneva).....           | 156.10       | 42.50        |             |              | 7.55         |              |
| Sage Pension.....                     |              | 11,156.25    |             |              | 11,156.25    | 191.05       |
| Sweet, Mr. and Mrs. Frank B.....      |              | 10.63        |             |              | 7.50         |              |
| Tansey, George J.....                 | 385.33       | 29.75        |             |              |              | 3.13         |
| Todd, George W., and Grace L.....     |              | 1,144.50     |             |              | 600.00       | 415.08       |
| Treman, R. H., Memorial.....          |              | 1,345.83     |             |              | 425.00       | 544.50       |
| Ulbrecht, Gustav.....                 | 1,651.25     | 850.00       |             |              | 1,200.00     |              |
| White, J. DuPratt.....                |              | 2,357.35     |             |              |              | 1,301.25     |
| Wild, L. Phillip.....                 | 23.97        | 110.85       |             |              | 117.31       | 17.51        |
| Williams, Henry S.....                | 1,831.54     | 785.44       |             |              | 162.50       | 2,297.39     |
| Total.....                            | \$ 16,884.24 | \$ 95,033.99 | \$ 6,087.28 | \$ 94,331.32 | \$ 12,967.30 | \$ 10,706.89 |

#### 4. AUXILIARY ENTERPRISES

|  | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Earnings       | Expended       | Credit<br>Balance<br>June 30,<br>1939 | Credited<br>to Uni-<br>versity<br>Income |
|--|---------------------------------------|--------------------------|----------------|----------------|---------------------------------------|--|
|  | \$                                    | \$                       | \$269,099.91   | \$269,099.91   | \$                                    | \$                                       |
| Athletic Division (See Schedule 26).....                               |                                       |                          | 213,477.31     | 213,477.31     |                                       | 16,605.17                                |
| Dining Halls (Exclusive of Willard Straight)<br>(See Schedule 27)..... |                                       |                          | 157,055.08     | 140,449.91     |                                       | 17,735.52                                |
| Dormitories, Men (See Schedule 28).....                                |                                       |                          | 209,337.25     | 191,601.73     |                                       | 17,500.00                                |
| Dormitories, Women (See Schedule 29).....                              |                                       |                          | 86,442.52      | 73,192.52      |                                       |  |
| Infirmary (See Schedule 30).....                                       |                                       | 4,250.00                 | 57,564.09      | 57,564.09      |                                       |  |
| Laundry.....   |                                       |                          | 9,443.12       | 9,042.43       | 4,017.61                              |  |
| Musical Entertainments.....  | 3,616.92                              |                          | 13,430.09      | 8,988.37       | 10,200.30                             |  |
| Radio Broadcasting.....  | 5,758.58                              |                          | 370,551.10     | 370,551.10     | 13,153.41                             |  |
| Willard Straight Hall (See Schedule 31).....                           |                                       |                          | 4,486.90       | 4,113.25       |                                       |  |
| University Press.....  | 12,779.76                             |                          |                |                |                                       |  |
| Total.....   | \$ 22,155.26                          | \$ 4,250.00              | \$1,390,887.37 | \$1,338,080.62 | \$ 27,371.32                          | \$ 51,840.69                             |

#### 5. FELLOWSHIPS, SCHOLARSHIPS, GRANTS AND PRIZES

|  | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts | Expended  | Income<br>Trans-<br>ferred to<br>Principal | Credit<br>Balance<br>June 30,<br>1939 |
|--|---------------------------------------|--------------------------|-------|-----------|--|---------------------------------------|
|  | \$                                    | \$                       | \$    | \$        | \$   | \$                                    |
| Fellowships and Graduate Scholarships:           |                                       |                          |       |           |  |                                       |
| Alumni Fellowship in Landscape Architecture..... |                                       | 46.56                    | 6.25e |           | 46.56                                      | 1,307.23                              |
| Bennett, Charles Edwin.....                      | 1,045.98                              | 255.00                   |       | 1,000.00  |  | 3,458.12                              |
| Boldt, George C.....                             |                                       | 1,000.00                 |       |           |  | 25.00                                 |
| Denison, Henry S.....                            | 1,333.12                              | 2,125.00*                |       | 400.00    |  | 1,275.00                              |
| Earle, Charles B.....                            |                                       | 425.00                   |       | 300.00    |  |                                       |
| Eidlitz, Robert James.....                       | 300.00                                | 1,275.00                 |       |           | 361.70                                     |                                       |
| Gage, Simon H.....                               |                                       | 361.70                   |       |           |  | 2,825.00                              |
| Hooker, E. H.....                                | 2,952.50                              | 382.50                   |       | 510.00    |  | 2,151.14                              |
| Long, Eleanor T.....                             | 1,988.29                              | 1,275.00                 |       | 1,112.15  |  |                                       |
| McMullen, John.....                              |                                       | 14,463.02                |       | 14,463.02 |  |                                       |

|   |              |              |              |             |
|---|--------------|--------------|--------------|-------------|
| Meyer, Edgar J.....   | 4,902.76     | 425.00       | 800.00       | 4,527.76    |
| Schleuderberg, Margaret B. and George W....                       |              | 88.54        |              | 88.54       |
| Sheldon, Edward A.....  | 246.97       | 127.50       | 120.00       | 254.47      |
| Smith, Anna Cora.....   | 427.45       | 425.00       | 800.00       | 52.45       |
| Smith, Clinton D.....   | 27.44        | 425.00       | 400.00       | 52.44       |
| Straight, Willard, Memorial.....                                  | 46.23        | 292.42       | 1,579.50     | -1,240.85   |
| Teepie, John E.....   |              | 162.62       |              | 162.62      |
| Tompkins, Daniel J.....   | 1,500.00     | 1,900.50     | 1,300.00     | 1,200.50    |
| University Fellowships.....                                       | 1,100.00     |              | 11,200.00    |             |
| University Graduate Scholarships.....                             | 2,250.07     |              | 2,815.00     | 2,335.07b   |
| <hr/>   |              |              |              |             |
| Total, Fellowships and Graduate Scholarships                      | \$ 18,120.81 | \$ 25,455.36 | \$ 36,799.67 | \$ 408.26   |
| b) \$860.07 represents a lapse, and \$1,475.00 a reappropriation. |              |              |              | \$19,374.49 |
| <hr/>   |              |              |              |             |
| Scholarships, Undergraduate:                                      |              |              |              |             |
| A. C. R. Scholarship in Chemical Engineering.....                 | \$           | \$           | \$           | \$          |
| Adams, Robert M., 4-H.....  | 200.00       | 96.69        | 320.00       | 98.02       |
| Alumni Senior.....  | 101.33       |              | 100.00       |             |
| American Hotel Association.....                                   | 269.00       | 81.00        | 350.00       |             |
| Anthony, Mary R.....  | 300.00       | 300.00       | 600.00       |             |
| Beatty, Agricultural.....   | 66.72        |              | 200.00       |             |
| Best, George E.....   | 238.42       | 212.50       | 158.00       | 79.22       |
| Boldt, George C.....  |              | 251.90       |              | 332.32      |
| Brigden, Carrie G.....  | -6.43        | 53.13        |              | 53.13       |
| Buchanan, Chester.....  | 9.79         | 1,511.82     | 1,200.00     | 305.39      |
| Class of 1908 Fund.....   | 30.00        | 255.00       | 240.00       | 24.79       |
| Colon, Redman Stephen.....  | 749.87       | 63.75        | 60.00        | 33.75       |
| Comstock, J. H.....   | 1,317.70     | 170.71       | 2.81         | 917.77      |
| Crittenden, Alexis.....   | 178.65       | 850.00       | 800.00       | 1,367.70    |
| Delano, Edward C.....   | 257.94       | 340.00       | 300.00       | 218.65      |
| Dreyfus, Dr. L. A.....  | 264.83       | 212.50       |              | 470.44      |
| Duffy, Bertha Duncel.....   | 1,112.43     | 2,026.28     | 2,150.00     | 141.11      |
| Dwight, J. W. and R. A.....                                       | 68.44        | 1,062.50     | 1,000.00     | 1,174.93    |
| Eiditz, Otto M.....   | 38.58        |              | 200.00       | 200.00      |
| Evans, Joseph N.....  | 19.42        | 127.50       | 340.00       | 25.94       |
| Federation Scholarship for Undergraduate Women                    | 270.83       |              | 975.00       | 126.08      |
| Fraser, A. H. R.....  | 46.42        | 170.00       | 120.00       | 26.92       |
| Grimes, A. Middleton.....   | 400.00       | 212.50       | 270.83       | 14.14       |
|   |              |              | 216.42       | 612.50      |

|                                       | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts    | Expended  | Income<br>Trans-<br>ferred to<br>Principal | Credit<br>Balance<br>June 30,<br>1939 |
|---------------------------------------|---------------------------------------|--------------------------|----------|-----------|--|---------------------------------------|
| Hall, Cornelia L.....                 | 141.96                                | 127.50                   |          | 120.00    |  | 149.46                                |
| Hall, Hervey S.....                   | 122.96                                | 127.50                   |          | 127.00    |  | 123.46                                |
| Harris, Kerr, Forster and Company.... |                                       |                          | 200.00   | 200.00    |  |                                       |
| Hatch, Annie M.....                   | 770.29                                | 425.00                   |          | 200.00    | 65.74                                      | 995.29                                |
| Haviland, John G.....                 |                                       | 65.74                    |          |           |  |                                       |
| Horwath and Horwath.....              | 79.27                                 |                          |          |           |  | 79.27                                 |
| Horwath and Horwath (Endowed)....     | 201.29                                | 213.88                   |          | 200.00    |  | 215.17                                |
| Insull, M. J.....                     | 300.00                                | 400.00                   |          |           |  | 700.00                                |
| Kenney, Eudorus C.....                | 698.42                                | 2,291.40                 |          | 2,750.00  |  | 239.82                                |
| Law Associations:                     |                                       |                          |          |           |  |                                       |
| Number 5.....                         |                                       |                          | 175.00   |           |  | 175.00                                |
| Number 7.....                         |                                       |                          | 400.00   | 400.00    |  |                                       |
| Number 8.....                         | 500.00                                |                          | 500.00   | 500.00    |  | 500.00                                |
| Number 9.....                         | 250.00                                |                          | 200.00   | 200.00    |  | 250.00                                |
| Number 11.....                        | 465.00                                |                          |          | 465.00    |  |                                       |
| Number 12.....                        |                                       |                          | 100.00   | 100.00    |  |                                       |
| Law Scholarship Anonymous Award.      |                                       |                          |          |           |  |                                       |
| Law School (Boardman).....            | 111.03                                | 85.00                    |          | 100.00    |  | 96.03                                 |
| Lefevre, George W.....                | 3,119.87                              | 12,750.00                |          | 11,750.00 |  | 4,119.87                              |
| McMullen, John.....                   | 23,904.58                             | 60,752.79                |          | 49,263.19 |  | 35,394.18                             |
| Manning, James H.....                 | 166.67                                | 425.00                   |          | 400.00    |  | 191.67                                |
| Mayer, John.....                      | 200.00                                | 212.50                   |          | 70.00     |  | 342.50                                |
| Morris Fair Association.....          | 300.00                                |                          |          | 200.00    |  | 100.00                                |
| Murphy, Albert C.....                 | 7,444.09                              | 7,995.70                 |          | 2,712.50  |  | 12,727.29                             |
| Needham and Grohmann.                 |                                       |                          | 100.00   | 100.00    |  |                                       |
| New Jersey State Hotel Association..  |                                       |                          | 400.00   | 400.00    |  |                                       |
| New York Florists' Club.....          | 600.00                                | 50.00                    |          | 650.00    |  |                                       |
| New York State Hotel Association..    |                                       |                          | 1,409.65 | 500.00    |  | 909.65                                |
| Noyes, La Verne.....                  | 1,220.50                              | 2,549.44                 |          | 2,462.50  |  | 1,307.44                              |
| Nugey, A. L.....                      |                                       |                          | 100.00   |           |  | 100.00                                |
| Osborn, Laura.....                    | 38.31                                 | 340.00                   |          | 300.00    |  | 78.31                                 |
| Ostrom, John N.....                   | 5.42                                  | 6.00                     |          |           |  | 11.42                                 |
| Padgham, Frank W.....                 | -54.08                                | 127.50                   | 364.00a  | 425.00    |  | 12.42                                 |

|  |          |          |          |          |
|--|----------|----------|----------|----------|
| Partridge Club of New York.....                  |          | 400.00   | 400.00   |          |
| Pennsylvania Hotel State Association.            |          | 200.00   | 100.00   | 100.00   |
| Phi Kappa Phi.....                               | 150.00   | 225.00   | 225.00   | 150.00   |
| Pound, Cuthbert W.....                           | 282.54   |          | 400.00   | 303.60   |
| Regionals:                                       |          |          |          |          |
| Buffalo.....                                     |          |          |          |          |
| Chicago.....                                     |          | 600.00   | 600.00   |          |
| Cleveland.....                                   |          | 600.00   | 600.00   |          |
| Elmira.....                                      |          | 337.50   | 337.50   |          |
| Essex County.....                                |          | 400.00   | 400.00   |          |
| Harrisburg.....                                  |          | 600.00   | 400.00   | 200.00   |
| Lackawanna Cornell Club of New Jersey.....       |          | 400.00   | 400.00   |          |
| Mohawk Valley.....                               | 116.04   | 397.00   | 400.00   | 113.04   |
| New York.....                                    |          | 300.00   | 300.00   |          |
| Northern New York.....                           |          | 5,000.00 | 4,750.00 | 250.00   |
| Philadelphia.....                                | 165.00   | 100.00   | 100.00   |          |
| Rochester.....                                   |          | 946.00   | 1,061.00 | 50.00    |
| Scranton.....                                    | 5.75     | 400.00   | 200.00   | 200.00   |
| Syracuse.....                                    | 158.00   | 446.50   | 320.00   | 132.25   |
| Waterbury, Connecticut.....                      | 100.00   | 831.00   | 786.00   | 203.00   |
| Western Pennsylvania.....                        | 701.98   | 100.00   | 200.00   |          |
| Wyoming Valley.....                              | 5.00     | 672.00   |          | 1,373.98 |
| Roberts, Charles H.....                          | 1,259.97 | 355.00   | 360.00   |          |
| Rose, Flora.....                                 | 2.80     |          | 1,338.00 | 1,260.63 |
| Sackett, Henry W.....                            | 1,220.34 |          |          | 34.67    |
| Saunders, Alexander and Mary E.....              | 581.24   | 1,035.76 | 680.00   | 1,576.10 |
| Schermerhorn, Grace.....                         | 1.41     | 531.25   | 500.00   | 612.49   |
| Senior Scholarships in Chemical Engineering..... |          | 142.60   | 100.00   | 24.01    |
| Shaw, Sylvester E.....                           |          | 400.00   | 400.00   |          |
| Sherman, Belle.....                              | 446.88   | 170.00   |          | 616.88   |
| Smith, Judson N.....                             | 114.64   | 170.00   | 160.00   | 124.64   |
| Smith, Ruby Green.....                           | 229.05   | 170.02   | 160.00   | 239.07   |
| Soldiers and Sailors.....                        | 45.35    | 127.50   | 130.00   | 42.85    |
| Stouffer, A. E.....                              | 100.00   |          |          | 100.00   |
| Sze, S. K. Alfred.....                           | 71.93    | 200.00   | 200.00   | 204.52   |
| Straus-Duparquet, Inc.....                       | 200.00   |          | 200.00   |          |
| Thompson, William D.....                         | 82.82    | 42.50    | 40.00    | 85.32    |

|   | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts     | Expended | Income<br>Trans-<br>ferred to<br>Principal | Credit<br>Balance<br>June 30,<br>1939 |
|---|---------------------------------------|--------------------------|-----------|----------|--|---------------------------------------|
| Toms, Allen Park...                         | 7.50                                  |                          |           |          |  | 7.50                                  |
| Town of Spencer .....                       |                                       | 152.43                   | 7,200.00a | 7,200.00 |  | 152.43                                |
| University .....                            |                                       |                          |           | 80.00    |  | 8.26                                  |
| Van Cleef, Mynderse .....                   | 3.26                                  | 85.00                    |           | 400.00   |  | 166.52                                |
| Van Nostrand, James J. ....                 | 141.52                                | 425.00                   |           | 180.00   |  | 67.50                                 |
| Van Rensselaer, Martha .....                | 120.00                                | 127.50                   |           |          | 40.39                                      | 29.75                                 |
| Warren, George F. ....                      |                                       | 40.39                    | 29.75     | 220.00   |  | 240.51                                |
| Wentz, John L. ....                         | 226.76                                | 233.75                   |           |          |  | 359.49                                |
| Wilson, M. M. ....                          | 195.81                                | 163.68                   | 100.00    | 100.00   |  |                                       |
| Women's Club of Northern Pennsylvania ..... |                                       |                          |           |          |  |                                       |
| Women's Dormitory .....                     | 388.18                                | 1,231.79                 |           |          |  | 1,619.97                              |

Total, Undergraduate Scholarships... .. \$ 53,643.29 \$ 104,659.22 \$ 25,939.40 \$ 108,425.75 \$ 126.13 \$ 75,690.03

Loans (See Schedule 5) .....

|                           | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts  | Income<br>Trans-<br>ferred to<br>Principal<br>and<br>Expenses | Available<br>for<br>Grants | Grants   | Credit<br>Balance<br>June 30,<br>1939 |
|---------------------------|---------------------------------------|--------------------------|--------|---|----------------------------|----------|---------------------------------------|
| Grants:                   |                                       |                          |        |   |                            |          |                                       |
| Bosworth, F. H. ....      |                                       |                          | 200.00 | \$  | 200.00                     | 200.00   | \$                                    |
| Clarke, Gilmore .....     |                                       |                          | 450.00 |   | 450.00                     | 450.00   |                                       |
| Dean of Women .....       | 60.35                                 |                          | 498.15 |   | 558.50                     | 408.00   | 150.50                                |
| Eller, Abraham .....      | 200.97                                |                          | 182.92 |   | 383.89                     | 200.97   | 182.92                                |
| Gilbert, Carl R. ....     | 30.29                                 | 212.50                   |        |   | 242.79                     |          | 242.79                                |
| Jonas, Albert and Olive.  | 86.12                                 | 839.69                   |        |   | 925.81                     |          | 925.81                                |
| Knickerbacker, John ..... |                                       | 2,400.00                 |        |   | 2,400.00                   | 2,400.00 |                                       |
| North, C. Howell .....    | 2.65                                  | 510.00                   |        |   | 512.65                     | 412.50   | 100.15                                |
| Scholarship Holders. .... | 152.97                                | 102.00                   |        |   | 254.97                     |          | 254.97                                |
| Seidell, Book. ....       | 21.36                                 | 60.56                    |        |   | 81.92                      | 71.45    | 10.47                                 |
| Smith, Charles F. ....    | 27.32                                 | 228.65                   |        |   | 255.97                     | 200.00   | 55.97                                 |



|                               |             |             |             |             |             |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|
| Smith, Horace L.....          | 424.96      | 711.34      |             |             |             |
| Student Relief Fund.....      | 68.91       | 425.00      | 1,143.55    | 711.34      |             |
| Vail, Edwin G.....            | 199.32      |             |             |             | 621.71      |
| Veathe, A. C.....             | 330.00      |             |             |             | 450.00      |
| Women's Club Federation.....  | 50.00       |             |             |             |             |
| Women's Club of Syracuse..... | 183.90      |             |             |             |             |
| Women's Guild.....            |             | 425.00      |             |             | 50.00       |
| Total, Grants.....            | \$ 1,839.12 | \$ 5,914.74 | \$ 2,474.62 | \$ 9,517.14 | \$ 6,023.53 |
|                               |             |             |             |             | \$ 3,493.61 |

# Prizes:

|   | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts  | Expended | Income<br>Trans-<br>ferred to<br>Principal | Credit<br>Balance<br>June 30,<br>1939 |
|---|---------------------------------------|--------------------------|--------|----------|--|---------------------------------------|
| Alumni.....                               | \$                                    | \$                       | \$     | \$       | \$   | \$                                    |
| Baird Architectural.....                  | -2.88                                 | 42.50                    | 25.00  | 80.00    |  | 25.00                                 |
| Baker, C. H.....                          | 15.45                                 | 153.00                   | 40.00  | 140.00   |  | -38                                   |
| Barnes, A. S.....                         | 665.66                                | 42.50                    |        | 40.00    |  | 28.45                                 |
| Bennett, James Gordon.....                | 223.57                                | 44.63                    |        | 40.00    |  | 668.16                                |
| Bennett, Philo Sherman.....               | 119.15                                | 41.90                    |        |          |  | 228.20                                |
| Besse, Anna.....                          | 22.00                                 | 42.50                    |        | 40.00    |  | 161.05                                |
| Bondy, Charles G.....                     | 2.55                                  | 42.50                    |        | 40.00    |  | 24.50                                 |
| Caldwell, George C.....                   | 261.10                                | 46.75                    |        |          |  | 5.05                                  |
| Carey, William D. P.....                  |                                       |                          | 50.00  | 50.00    |  | 307.85                                |
| Cohan, Bessie Berlow.....                 |                                       |                          | 100.00 | 100.00   |  |                                       |
| Class '86 Memorial.....                   |                                       |                          |        |          |  | 296.43                                |
| Class '94 Debate.....                     | 302.28                                | 80.15                    |        |          |  | 14.81                                 |
| Corson, Hiram (Browning).....             | 28.31                                 | 80.50                    |        | 94.00    |  | 301.65                                |
| Corson, Caroline (French).....            | 250.65                                | 51.00                    |        |          |  | 616.44                                |
| Courant, Juliette M.....                  | 539.94                                | 76.50                    |        |          |  | 19.67                                 |
| Crandall, Charles L.....                  | 17.17                                 | 42.50                    |        | 40.00    |  | 584.16                                |
| Crandall, Charles L.....                  | 392.04                                | 192.12                   |        |          |  |                                       |
| Daughters of the American Revolution..... |                                       | 356.46                   |        |          | 356.46                                     |                                       |
| Dickinson, Paul.....                      | 38.71                                 | 21.25                    |        | 50.00    |  | 9.96                                  |
| Dramatics, Paul Bern.....                 | 100.00                                |                          |        |          |  | 100.00                                |
| Eastman.....                              | 430.56                                | 127.50                   |        | 125.00   |  | 433.06                                |

|                                     | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts     | Expended    | Credit<br>Balance<br>June 30,<br>1939 | Credited<br>to Uni-<br>versity<br>Income |
|-------------------------------------|---------------------------------------|--------------------------|-----------|-------------|---------------------------------------|--|
| Fuertes .....                       | 43.15                                 | 42.50                    |           |             |                                       | 85.65                                    |
| Graduates (Philosophy).....         | 300.46                                | 34.00                    |           | 25.00       |                                       | 309.46                                   |
| Guilford Essay .....                | 338.29                                | 127.50                   |           | 120.00      |                                       | 345.79                                   |
| Hamilton, W. I. ....                | 44.85                                 |                          |           |             |                                       | 44.85                                    |
| Hewitt (German) .....               | 150.00                                |                          |           |             |                                       | 150.00                                   |
| Heermans, Forbes (Dramatic).....    | 2,732.47                              | 637.50                   |           | 1,325.00    |                                       | 2,044.97                                 |
| Kaiser, Louis.....                  | 13.32                                 | 42.50                    |           |             |                                       | 55.82                                    |
| Lovenberg, Harold A. ....           |                                       | 10.62                    |           |             |                                       | 10.62                                    |
| Merry, Dr. E. A. (Veterinary) ..... |                                       |                          | 50.00     | 50.00       |                                       |  |
| Messenger, L. A. ....               | 890.28                                | 233.75                   |           | 220.00      |                                       | 904.03                                   |
| Miller, Jane (Veterinary) .....     | 100.32                                | 42.50                    |           | 40.00       |                                       | 102.82                                   |
| Moot Court Prize .....              |                                       |                          | 100.00    | 100.00      |                                       |  |
| Pack, Charles L. ....               | 110.06                                | 42.50                    |           |             |                                       | 152.56                                   |
| Pack Foundation .....               | 115.18                                | 42.50                    |           |             |                                       | 157.68                                   |
| Rice Debate.....                    |                                       |                          | 125.00    | 125.00      |                                       |  |
| Ring Memorial .....                 | 174.96                                | 42.50                    |           | 80.00       |                                       | 137.46                                   |
| Robinson Architecture.....          |                                       |                          | 25.00     | 25.00       |                                       |  |
| Sampson (Fine Arts) .....           | 409.91                                | 42.50                    |           |             |                                       | 452.41                                   |
| Sibley .....                        |                                       |                          | 100.00a   | 100.00      |                                       |  |
| Simpson, R. H., Memorial .....      | 100.00                                |                          |           | 25.00       |                                       | 75.00                                    |
| Stewart, Dairy.....                 | 100.00                                |                          |           |             |                                       | 100.00                                   |
| Vogelstein, Ludwig .....            | 100.44                                | 42.50                    |           |             |                                       | 142.94                                   |
| White, H. K. (Veterinary) .....     | 56.65                                 | 106.25                   |           | 100.00      |                                       | 62.90                                    |
| White, J. G. (Spanish) .....        |                                       | 555.81                   |           | 200.00      |                                       | 355.81                                   |
| Woodford Medal .....                | 700.02                                | 127.50                   |           | 100.00      |                                       | 727.52                                   |
| York, Edward P. ....                | 97.80                                 | 42.50                    |           | 40.00       |                                       | 100.30                                   |
| Total, Prizes...                    | \$ 9,984.42                           | \$ 3,609.69              | \$ 615.00 | \$ 3,600.00 | \$ 356.46                             | \$ 10,342.65                             |

| Life Income Payments:        |  |  |  |  | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Expended     | Credit<br>Balance<br>June 30,<br>1939 |
|------------------------------|--|--|--|--|---------------------------------------|--------------------------|--------------|---------------------------------------|
| Anonymous Fund No. III.      |  |  |  |  | \$                                    | \$                       | \$           | \$                                    |
| Atwater, S. L., No. I        |  |  |  |  | 117.68                                | 244.45                   | 248.42       | 113.71                                |
| Atwater, S. L., No. II       |  |  |  |  | -49.05                                | 200.38                   | 214.34       | -63.01                                |
| Austen, Willard              |  |  |  |  | -98.12                                | 400.73                   | 428.66       | -126.05                               |
| Davis, Charles R.            |  |  |  |  | 190.81                                | 400.73                   | 428.66       | 162.88                                |
| Hart, Henry M.               |  |  |  |  |                                       | 20.04                    |              | 20.04                                 |
| Hyatt, M. B., Trust          |  |  |  |  | -24.02                                | 372.72                   | 398.72       | -50.02                                |
| Ludwig, Robert and Charlotte |  |  |  |  | 8.12                                  | 80.15                    | 85.73        | 2.54                                  |
| Monzecchi, Michele (Fiske)   |  |  |  |  | -313.15                               | 1,278.89                 | 1,368.02     | -402.28                               |
| Mulford, Furman L.           |  |  |  |  |                                       | 2,200.00                 | 2,200.00     |                                       |
| Rogers, George H.            |  |  |  |  | 28.49                                 | 200.38                   | 219.98       | 8.89                                  |
| Tanner, J. H., Foundation    |  |  |  |  | 22.49                                 | 301.65                   | 322.64       | 1.50                                  |
| Tyler, Moses Coit            |  |  |  |  | -930.58                               | 4,007.35                 | 4,286.64     | -1,209.87                             |
|                              |  |  |  |  | 57.24                                 | 120.22                   | 128.60       | 48.86                                 |
| Total, Life Income Payments  |  |  |  |  | \$ -990.09                            | \$ 9,827.69              | \$ 10,330.41 | \$ -1,492.81                          |

# RECAPITULATION

|  | Credit<br>Balance<br>June 30,<br>1938 | Endowed<br>Income | Other<br>Credits | University<br>Appropriations | Expended       | End. Inc.<br>Trans. to<br>Principal | Credit<br>Balance<br>June 30,<br>1939 | Reappropriation | Unexpended<br>Balances |
|--|---------------------------------------|-------------------|------------------|------------------------------|----------------|-------------------------------------|---------------------------------------|-----------------|------------------------|
| Education and General:                           |                                       |                   |                  |                              |                |                                     |                                       |                 |                        |
| General Administration and General Expense:      |                                       |                   |                  |                              |                |                                     |                                       |                 |                        |
| Administrative Salaries.....                     | \$ 1,179.51                           |                   | \$ 737.33        | \$ 117,405.00                | \$ 116,786.95  | \$                                  | \$                                    | \$ 2,198.77     | \$ 1,361.38            |
| Administrative Expense.....                      | —15,752.32                            | 3,485.00          | 6,752.67         | 264,640.99                   | 275,995.42     |                                     | —30,093.99                            | 11,828.18       | 10,486.73              |
| Instruction:                                     |                                       |                   |                  |                              |                |                                     |                                       |                 |                        |
| Architecture.....                                | 6,059.60                              |                   | 7,250.00         | 80,093.00                    | 86,660.21      |                                     | 5,801.78                              | 340.61          | 600.00                 |
| Arts and Sciences.....                           | 7,088.64                              | 1,070.35          | 4,466.17         | 797,822.43                   | 786,945.55     |                                     | 2,838.72                              | 13,235.22       | 8,328.10               |
| Engineering.....                                 | 45,366.27                             | 23,375.74         | 9,963.54         | 384,543.00                   | 420,111.82     |                                     | 26,189.22                             | 9,439.70        | 7,507.81               |
| Law.....   | 816.67                                |                   | 657.00           | 111,070.00                   | 111,334.87     |                                     | 598.76                                | 610.04          |                        |
| Medicine.....                                    | 6,976.48                              | 2,847.50          | 6,500.00         | 62,240.00                    | 67,530.08      |                                     | 2,398.25                              | 1,528.44        | 7,107.21               |
| Summer Session.....                              |                                       |                   |                  | 60,000.00                    | 59,192.56      |                                     |                                       |                 | 807.44                 |
| Hygiene and Medical Advisers.....                | 158.88                                | 1,968.03          |                  | 40,983.00                    | 42,784.70      |                                     | 103.22                                | 221.99          |                        |
| Military.....                                    | 550.64                                |                   |                  | 10,842.00                    | 10,794.26      |                                     |                                       | 498.38          | 100.00                 |
| Physical Education.....                          | 1,570.13                              |                   | 3,314.42         | 46,800.00                    | 49,227.51      |                                     | 957.41                                | 1,349.63        | 150.00                 |
| Miscellaneous Educational Expense.....           | 1,485.38                              |                   | 523.75           | 85,123.00                    | 60,322.89      |                                     |                                       | 26,809.24       |                        |
| Library.....                                     | 14,211.51                             | 25,613.32         | 1,060.44         | 64,045.00                    | 92,416.58      |                                     |                                       | 12,513.58       | .11                    |
| Operation and Maintenance of Plant.....          | 3,064.72                              |                   | 17,847.88        | 264,357.38                   | 263,257.69     |                                     | 1,166.54                              | 3,244.73        | 17,601.02              |
| Improvements to Physical Plant.....              | 8,500.44                              | 7,358.75          |                  | 59,727.03                    | 65,189.08      |                                     | —216.58                               | 3,776.19        | 6,846.53               |
| Restricted Expendable Funds.....                 | 49,437.33                             |                   | 53,931.73        | 250.00                       | 68,369.02      |                                     | 35,250.04                             |                 |                        |
| Income Accounts, Restricted Endowment Funds..... | 16,884.24                             | 95,033.99         | 6,087.28         |                              | 94,331.32      | 12,967.30                           | 10,706.89                             |                 |                        |
| Sub-total.....                                   | \$147,607.12                          | \$161,652.68      | \$ 119,092.21    | \$2,491,361.83               | \$2,709,873.72 | \$12,967.30                         | \$ 46,700.26                          | \$87,594.70     | \$62,577.86            |
| Auxiliary Enterprises.....                       | 22,155.26                             | 4,250.00          | 1,390,887.37     |                              | 1,338,080.62   | 51,840.69                           | 27,371.32                             |                 |                        |
| Sub-total.....                                   | \$169,762.38                          | \$165,902.68      | \$1,509,979.58   | \$2,491,361.83               | \$4,047,954.34 | \$64,807.99                         | \$74,071.58                           | \$87,594.70     | \$62,577.86            |
| Other Non-Educational Expense:                   |                                       |                   |                  |                              |                |                                     |                                       |                 |                        |
| Fellowships and Graduate Scholarships.....       | 18,120.81                             | 25,455.36         | 6.25             | 13,000.00                    | 36,799.67      | 408.26                              | 17,039.42                             | 1,475.00        | 860.07                 |
| Scholarships, Undergraduate.....                 | 53,643.29                             | 104,659.22        | 18,375.40        | 7,564.00                     | 108,425.75     | 126.13                              | 75,690.03                             |                 |                        |
| Lectures.....                                    |                                       | 4,838.98          |                  |                              | 4,838.98       |                                     |                                       |                 |                        |
| Grants.....                                      | 1,839.12                              | 5,914.74          | 2,474.62         |                              | 6,023.53       | 711.34                              | 3,493.61                              |                 |                        |
| Prizes.....                                      | 9,984.42                              | 3,609.69          | 515.00           | 100.00                       | 3,600.00       | 356.46                              | 10,342.65                             |                 |                        |
| Life Income Payments.....                        | —990.69                               | 9,827.69          |                  |                              | 10,339.41      |                                     | —1,492.81                             |                 |                        |
| Total.....                                       | \$252,359.93                          | \$320,298.36      | \$1,531,350.85   | \$2,512,025.83               | \$4,217,972.68 | \$66,410.18a                        | \$179,144.48                          | \$89,069.70     | \$63,437.93            |

a. \$51,840.69 of this amount transferred to Income.

# B. MEDICAL COLLEGE AT NEW YORK CITY

|  | Credit<br>Balance<br>June 30, 1938 | Gifts     | Sales &<br>Services &<br>Other Income | University<br>Appropriations | Expended<br>During<br>Year | Reappropriations | Unexpended<br>Balance |
|--|------------------------------------|-----------|---------------------------------------|------------------------------|----------------------------|------------------|-----------------------|
| Administrative Expense:  |                                    |           |                                       |                              |                            |                  |                       |
| Announcements and Reprints. . . . .                                  |                                    |           |                                       | \$ 3,300.00                  | \$ 3,374.98                |                  | \$ -74.98             |
| Postage. . . . .   |                                    |           |                                       | 700.00                       | 697.60                     |                  | 2.40                  |
| Printing and Stationery. . . . .                                     | \$ 120.49                          |           |                                       | 750.00                       | 828.87                     | \$ 40.08         | 1.54                  |
| Salaries of Administration. . . . .                                  |                                    |           |                                       | 22,500.00                    | 22,500.00                  |                  | .48                   |
| Salaries of Business Office. . . . .                                 |                                    |           |                                       | 13,020.00                    | 13,019.52                  |                  | .51                   |
| Student Equipment. . . . .   | 2,943.29                           |           |                                       |                              | 2,943.29                   |                  |                       |
| Traveling Expense. . . . .   |                                    |           |                                       | 500.00                       | 499.49                     |                  |                       |
| 3% Administrative Charges on Special Funds                           |                                    |           | \$ 75.00                              |                              |                            | 75.00            |                       |
| Total. . . . .   | \$ 3,063.78                        |           | \$ 75.00                              | \$ 40,770.00                 | \$ 43,863.75               | \$ 115.08        | \$ -70.05             |
| General Expense:   |                                    |           |                                       |                              |                            |                  |                       |
| Association of American Medical Colleges. . . . .                    |                                    |           |                                       | \$ 150.00                    | 150.00                     |                  |                       |
| Contingent Fund. . . . .   |                                    |           |                                       | 1,000.00                     | 851.09                     | \$ 70.00         | 78.91                 |
| Dr. Elser's Supplies. . . . .  |                                    |           |                                       | 250.00                       | 21.41                      |                  | 228.59                |
| Entertainment for Visitors. . . . .                                  |                                    |           |                                       | 200.00                       | 200.00                     |                  |                       |
| Honoraria for Lectures. . . . .                                      |                                    |           |                                       | 400.00                       | 400.00                     |                  |                       |
| Insurance and Bond. . . . .  |                                    |           |                                       | 3,150.00                     | 3,909.20                   |                  | -759.20               |
| Marine Biological Laboratories. . . . .                              |                                    |           |                                       | 600.00                       | 600.00                     |                  |                       |
| N. Y. Committee on Study of Internships. . . . .                     |                                    |           |                                       | 300.00                       | 300.00                     |                  |                       |
| Medical Care of Students. . . . .                                    |                                    |           |                                       | 1,500.00                     | 780.94                     |                  |                       |
| Pension Fund. . . . .  |                                    |           |                                       | 3,900.00                     | 3,900.00                   | 600.00           | 119.06                |
| To New York Hospital for Teaching of<br>Clinical Microscopy. . . . . |                                    |           |                                       | 1,650.00                     | 1,650.00                   |                  |                       |
| Total. . . . .   |                                    |           |                                       | \$ 13,100.00                 | \$ 12,762.64               | \$ 670.00        | \$ -332.64            |
| Instruction:   |                                    |           |                                       |                              |                            |                  |                       |
| Anatomy. . . . .   |                                    |           |                                       | \$ 47,900.00                 | \$ 46,733.28               |                  | \$ 1,166.72           |
| Salaries of Instruction and Research. . . . .                        |                                    |           |                                       | 14,020.00                    | 12,755.29                  |                  | 1,264.71              |
| Salaries of Administration. . . . .                                  |                                    | \$ 350.00 |                                       | 4,750.00                     | 4,640.75                   | \$ 404.16        | 55.09                 |
| Supplies. . . . .  |                                    |           |                                       |                              |                            |                  |                       |

|  | Credit<br>Balance<br>June 30, 1938 | Gifts  | Sales &<br>Services &<br>Other Income | University<br>Appropriations | Expended<br>During<br>Year | Reappro-<br>priations | Unex-<br>pended<br>Balance |
|--|------------------------------------|--------|---------------------------------------|------------------------------|----------------------------|-----------------------|----------------------------|
| <b>Bacteriology:</b>                                     |                                    |        |                                       |                              |                            |                       |                            |
| Salaries of Instruction and Research.                    |                                    |        |                                       | 26,740.00                    | 26,740.00                  |                       |                            |
| Salaries of Administration...                            |                                    |        |                                       | 5,350.00                     | 5,350.00                   |                       |                            |
| Supplies.....  |                                    |        |                                       | 3,105.00                     | 3,010.38                   | 88.30                 | 6.32                       |
| <b>Biochemistry:</b>                                     |                                    |        |                                       |                              |                            |                       |                            |
| Salaries of Instruction and Research.                    |                                    |        |                                       | 28,420.00                    | 28,400.00                  |                       | 20.00                      |
| Salaries of Administration.                              |                                    |        |                                       | 5,762.50                     | 5,762.50                   |                       |                            |
| Supplies.....  |                                    |        | 65.62                                 | 4,515.50                     | 4,312.23                   | 507.82                |                            |
| <b>Medicine:</b>   |                                    |        |                                       |                              |                            |                       |                            |
| Salaries of Instruction and Research...                  | \$                                 | 238.93 |                                       | 37,745.00                    | \$ 35,244.94               | \$                    | 2,500.06                   |
| Salaries of Administration. ....                         |                                    |        |                                       | 10,163.00                    | 9,246.47                   |                       | 916.53                     |
| Supplies. ....   |                                    |        |                                       | 4,252.00                     | 3,719.25                   | 531.39                | 1.36                       |
| Salaries of Administration, B. H. Neurology              |                                    |        |                                       | 1,800.00                     | 1,800.00                   |                       |                            |
| Supplies, B. H. Neurology. ....                          |                                    |        |                                       | 200.00                       | 175.57                     | 18.56                 | 5.87                       |
| Salaries of Administration, 2nd Med. Div.,<br>B. H. .... |                                    |        |                                       |                              |                            |                       |                            |
| Supplies, 2nd Med. Division B. H. ....                   |                                    |        |                                       | 3,040.00                     | 2,945.00                   |                       | 95.00                      |
| Obstetrics and Gynecology:                               |                                    |        |                                       | 1,800.00                     | 1,566.85                   | 4.34                  | 228.81                     |
| Salaries of Instruction and Research...                  |                                    |        |                                       | 22,950.00                    | 22,950.00                  |                       |                            |
| Salaries of Administration. ....                         |                                    |        |                                       | 6,933.50                     | 6,871.73                   |                       | 61.77                      |
| Supplies.....  |                                    |        |                                       | 1,936.50                     | 1,757.52                   | 173.79                | 5.19                       |
| Special Section Fund.....                                |                                    |        |                                       | 652.00                       | 161.61                     | 490.39                |                            |
| <b>Pathology:</b>  |                                    |        |                                       |                              |                            |                       |                            |
| Salaries of Instruction and Research...                  |                                    |        |                                       | 32,350.00                    | 26,183.33                  |                       | 6,166.67                   |
| Salaries of Administration. ....                         |                                    |        |                                       | 10,053.88                    | 10,053.88                  |                       |                            |
| Supplies.....  |                                    |        | 540.30                                | 6,240.12                     | 5,513.81                   | 1,232.61              | 95.95                      |
| Illustration Supplies, Etc.....                          | 61.95                              |        |                                       | 1,000.00                     | 905.41                     | 87.26                 | 7.33                       |
| <b>Pediatrics:</b>                                       |                                    |        |                                       |                              |                            |                       |                            |
| Salaries of Instruction and Research...                  |                                    |        |                                       | 22,187.50                    | 22,187.50                  |                       |                            |
| Salaries of Administration. ....                         |                                    |        |                                       | 7,045.00                     | 7,045.00                   |                       |                            |
| Supplies.....  |                                    |        |                                       | 3,517.50                     | 3,103.08                   | 410.09                | 4.33                       |
| <b>Pharmacology:</b>                                     |                                    |        |                                       |                              |                            |                       |                            |
| Salaries of Instruction and Research.                    |                                    |        |                                       | 16,200.00                    | 16,200.00                  |                       |                            |
| Salaries of Administration.                              |                                    |        |                                       | 5,385.00                     | 5,015.00                   |                       | 370.00                     |

|  |               |              |                |             |              |
|--|---------------|--------------|----------------|-------------|--------------|
| Supplies.....                            |               | 3,005.00     | 2,668.26       | 334.32      | 2.42         |
| Special Salaries.....                    | 300.00        |              | 300.00         |             |              |
| Physiology:                              |               |              |                |             |              |
| Salaries of Instruction and Research.    |               | 29,800.00    | 29,800.00      |             | 141.13       |
| Salaries of Administration. ....         |               | 11,640.00    | 11,498.87      |             |              |
| Supplies.....                            |               | 5,241.00     | 5,018.25       | 222.75      |              |
| Library.....                             |               | 400.00       | 382.65         | 13.00       | 4.35         |
| Public Health:                           |               |              |                |             |              |
| Salaries of Instruction and Research.... |               | 18,800.00    | 18,800.00      |             |              |
| Salaries of Administration. ....         |               | 3,120.00     | 3,120.00       |             | 110.63       |
| Supplies. ....                           | -42.29        | 2,025.00     | 1,530.36       | 341.72      |              |
| Radiology:                               |               |              |                |             |              |
| Salaries of Instruction and Research..   |               | 750.00       | 750.00         |             |              |
| Salaries of Administration.              |               | 360.00       | 360.00         |             |              |
| Surgery:                                 |               |              |                |             |              |
| Salaries of Instruction and Research.    |               | 39,900.00    | 39,900.00      |             |              |
| Salaries of Administration. ....         |               | 10,690.00    | 10,690.00      |             | 8.43         |
| Supplies.....                            |               | 3,160.00     | 3,130.03       | 21.54       |              |
| Salaries of Administration, 2nd Division |               |              |                |             |              |
| B. H. ....                               |               | 4,500.00     | 4,500.00       |             | 5.05         |
| Supplies, 2nd Division B. H. ....        |               | 250.00       | 221.45         | 23.50       |              |
| Total.....                               | \$ 558.59     | \$ 955.92    | \$469,655.00   | \$ 4,905.54 | \$ 13,243.72 |
|  |               |              |                |             |              |
|  | Credit        | Sales &      | University     | Expended    | Unex-        |
|  | Balance       | Services &   | Appropriations | During      | pend-        |
|  | June 30, 1938 | Other Income |                | Year        | Balance      |
|  |               |              |                |             |              |
| Library:                                 |               |              |                |             |              |
| Salaries of Administration.              |               | \$ 7,480.00  | \$ 7,468.67    | \$ 11.33    |              |
| Books, Journals, Bindings.               |               | 5,850.00     | 5,794.46       | 53.00       | 2.54         |
| Supplies. ....                           | \$ -10.14     | 400.00       | 163.41         | 200.00      | 26.45        |
| Total ..                                 | \$ -10.14     | \$ 13,730.00 | \$ 13,426.54   | \$ 253.00   | \$ 40.32     |

| Operation and Maintenance of Plant:              | Credit<br>Balance<br>June 30, 1938 | Gifts | Sales &<br>Services &<br>Other Income | University<br>Appropriations | Expended<br>During<br>Year | Reappropriations | Unex-<br>pended<br>Balance |
|--|------------------------------------|-------|---------------------------------------|------------------------------|----------------------------|------------------|----------------------------|
| Animal Care Account.....                         | \$ 148.38                          |       | \$ 200.82                             | \$ 12,700.00                 | \$ 12,687.69               | \$ 349.20        | \$ 12.31                   |
| Building Service-Salaries of Administration..... | 267.30                             |       |                                       | 1,140.00                     | 883.61                     | 492.13           | 31.56                      |
| Building Service-Supplies.....                   |                                    |       |                                       | 100.00                       | 7.00                       |                  | 93.00                      |
| Building Service-Extra Wages.....                |                                    |       |                                       | 3,654.00                     | 3,344.00                   |                  | 310.00                     |
| Building Service-Watchmen.....                   |                                    |       |                                       | 1,197.94                     | 1,197.94                   |                  |                            |
| Depreciation Expense.....                        |                                    |       |                                       | 1,800.00                     | 1,596.27                   | 152.00           | 51.73                      |
| Incineration, Garage, etc.....                   |                                    |       |                                       | 3,000.00                     | 3,000.00                   |                  |                            |
| Repairs and Maintenance.....                     |                                    |       |                                       | 900.00                       | 896.42                     |                  | 3.58                       |
| Laundry.....                                     |                                    |       |                                       | 25,800.00                    | 22,558.73                  | 3,000.00         | 241.27                     |
| Heat, Light, Power, etc.....                     |                                    |       | 302.79                                |                              |                            | 81.41            |                            |
| Shop Account.....                                | -221.38                            |       |                                       | 4,700.00                     | 4,237.29                   | 390.00           | 72.71                      |
| Telephones and Telegrams.....                    |                                    |       |                                       | 300.00                       | 300.00                     |                  |                            |
| Vermín Extermination Expense.....                |                                    |       |                                       | 800.00                       | 765.00                     | 9.00             | 26.00                      |
| Window Cleaning Expense.....                     |                                    |       |                                       |                              |                            |                  |                            |
| Reserve Depreciation Fund.....                   | 8,215.50                           |       |                                       | 1,802.06                     |                            | 10,017.56        |                            |
| Totals.....                                      | \$ 8,499.80                        |       | \$ 503.61                             | \$ 57,894.00                 | \$ 51,473.95               | \$ 14,491.30     | \$ 842.16                  |

#### Restricted Expendable Funds:

|                                | Credit<br>Balance<br>June 30, 1938 | Gifts        | Sales &<br>Services &<br>Other Income | Expended<br>During<br>Year | Credit<br>Balance<br>6-30-39 |
|--------------------------------|------------------------------------|--------------|---------------------------------------|----------------------------|------------------------------|
| The Allergy Fund.....          | \$ 112.78                          |              | \$ 50.00                              | \$ 161.43                  | \$ 1.35                      |
| Anonymous Grant.....           |                                    | \$ 10,000.00 |                                       |                            | 10,000.00                    |
| The Bernheim Fund.....         |                                    | 3,225.00     |                                       | 2,200.00                   | 1,025.00                     |
| The Bourne Fund.....           |                                    | 1,000.00     |                                       | 50.97                      | 949.03                       |
| Busch Memorial Fund.....       |                                    |              |                                       | 4.28                       | 14.12                        |
| The Carnegie Fund.....         | 18.40                              | 2,500.00     |                                       | 941.13                     | 1,558.87                     |
| Child Neurology Fund.....      |                                    | 2,000.00     |                                       | 2,000.00                   |                              |
| Chronic Infection Studies..... | 545.54                             | 20,000.00    |                                       | 16,817.95                  | 3,727.59                     |
| Davis Arthritis Fund.....      |                                    | 7,500.00     |                                       | 189.69                     | 7,310.31                     |
| The Dean's Fund.....           | 4,531.40                           | 6,137.60     |                                       | 9,893.89                   | 775.11                       |



|   |           |           |           |           |
|---|-----------|-----------|-----------|-----------|
| Dean's Student Aid Fund.....            | 126.71    |           | 50.00     | 76.71     |
| Delta Merrick Reeves Cancer Fund.....   |           | 1,000.00  |           | 1,000.00  |
| Distemper Committee Fund.....           | 6,809.10  |           | 2,977.72  | 3,831.38  |
| Experimental Biochemistry Fund.....     | 104.03    | 6,313.04  | 6,245.47  | 171.60    |
| Fructosuria Research Fund.....          | 10.00     |           |           | 10.00     |
| Fund for Endocrine Studies.....         | 1,118.87  | 178.20    | 120.87    | 1,176.20  |
| Hematological Research Fund.....        | 2,371.25  |           |           | 2,371.25  |
| Historical Library Fund.....            | 120.00    |           |           |           |
| Insulin Fund.....                       |           | 6,000.00  | 100.40    | 19.60     |
| The Klett Fund.....                     |           | 900.00    | 5,644.22  | 355.78    |
| Lederle Hematology Laboratory Fund..... | 174.36    |           | 837.94    | 62.06     |
| Lederle Virus Fund.....                 |           |           | 9.00      | 165.36    |
| Leukemia Research Fund.....             |           | 1,200.00  | 982.86    | 217.14    |
| Lilly Metabolism Fund.....              | 560.40    | 18,282.00 |           | 2,635.61  |
| The Lymph Fund.....                     |           | 700.00    | 16,206.79 | 38.66     |
| McLellan Research Fund.....             |           | 411.10    | 661.34    |           |
| Macy Endocrine Fund.....                |           | 100.00    | 146.88    | 264.22    |
| Macy Neurology Fund.....                | .94       | 100.00    | 100.00    |           |
| Macy Senility Fund.....                 | 1,556.77  | 4,080.00  | 3,552.35  | 528.59    |
| Macy Social Survey.....                 |           | 3,500.00  | 2,852.02  | 2,204.75  |
| Macy Surgery Fund.....                  |           | 4,500.00  | 3,726.97  | 773.03    |
| Markle Foundation Fund.....             | 1,117.84  | 4,000.00  | 2,553.23  | 1,446.77  |
| Markle Jaundice Fund.....               | 14,231.31 |           | 106.88    | 1,010.96  |
| Markle Pemphigus Fund.....              | 6,000.00  | 10,000.00 | 8,501.41  | 15,729.90 |
| Maternal Health Fund.....               |           | 5,200.00  | 8,189.98  | 3,010.02  |
| Medical Director's Fund.....            | 548.37    | 3,000.00  | 1,086.46  | 1,913.54  |
| Michaelis Library Fund.....             | 136.00    | 1,000.00  | 1,548.37  |           |
| Milbank Nutrition Fund.....             | 59.39     | 482.00    | 456.00    | 162.00    |
| N. R. C. Metabolism Fund.....           |           | 4,166.66  | 3.00      | 56.39     |
| N. R. C. Morphology Fund.....           | .04       | 2,000.03  | 3,937.74  | 228.92    |
| N. R. C. Sex Research Fund.....         | 413.71    | 3,764.08  | 2,000.07  |           |
| National Tuberculosis Fund.....         | 32.17     | 3,075.54  | 3,791.83  | 385.96    |
| Pharmacology Special Research Fund..... | 166.98    | 2,555.73  | 3,045.81  | 61.90     |
| Physiology Warren Research Fund.....    |           | 2,700.00  | 2,709.77  | 12.94     |
| Pituitary Fund.....                     |           | 623.30    | 623.30    | 2,076.70  |
| Prizes—Gynecology.....                  |           | 300.00    | 300.00    |           |
| Prizes—Neurology.....                   |           | 1,800.00  | 1,657.96  | 142.04    |
|   | 50.00     | 250.00    | 250.00    | 50.00     |

|   | Credit<br>Balance<br>June 30, 1938 | Gifts         | Sales &<br>Services &<br>Other Income | Expended<br>During<br>Year | Credit<br>Balance<br>June 30, 1939 |
|---|------------------------------------|---------------|---------------------------------------|----------------------------|------------------------------------|
| Prizes—Otolaryngology.....                                |                                    | 75.00         |                                       | 75.00                      |                                    |
| Pneumonia Fund.....                                       |                                    | 3,000.00      |                                       | 2,182.82                   | 817.18                             |
| Pyridium Research Fund.....                               |                                    | 730.00        |                                       | 698.86                     | 31.14                              |
| Rockefeller Fdn.—Anatomy Fund.....                        | 170.39                             | 25,000.00     |                                       | 25,170.39                  |                                    |
| Rockefeller Fdn.—Chemistry Fund.....                      |                                    | 11,900.00     |                                       | 8,903.84                   | 2,996.16                           |
| Rockefeller Fdn.—Epidemiology Studies.....                | 70.61                              | 950.00        |                                       | 1,020.61                   |                                    |
| Rockefeller Fdn.—Health Center.....                       | 3,329.12                           | 28,000.00     |                                       | 26,147.32                  | 5,181.80                           |
| Rockefeller Fdn.—Tuberculosis Studies.....                | 530.56                             | 13,500.00     |                                       | 13,990.44                  | 40.12                              |
| Russell Sage Fund.....                                    |                                    | 14,500.00     |                                       | 14,011.04                  | 488.96                             |
| Silicosis Fund.....                                       |                                    | 300.00        |                                       | 300.00                     |                                    |
| Sperm Metabolism Fund.....                                |                                    | 4,370.00      |                                       | 3,473.08                   | 896.92                             |
| Surgery Special Research Fund.....                        | 2,496.00                           | 35.00         |                                       | 2,307.41                   | 223.59                             |
| Surgical Cancer Research Fund.....                        | 1,080.00                           |               |                                       |                            | 1,080.00                           |
| Surgical Research Given Fund.....                         | 979.94                             |               |                                       |                            | 3,171.86                           |
| Surgical Transfusion Fund.....                            | 2,914.50                           | 4,000.00      |                                       | 1,808.08                   | 2,914.50                           |
| Special Funds for Research.....                           |                                    | 36,628.77     |                                       | 16,898.47                  | 19,730.30                          |
| Student Loan Fund.....                                    | 5,589.80                           | 1,500.00      | 3,298.70                              | 2,270.00                   | 8,118.50                           |
| Tissue Metabolism Fund.....                               |                                    | 11,900.00     |                                       | 144.77                     | 11,755.23                          |
| Tissue Studies.....                                       | 536.04                             |               |                                       |                            | 536.04                             |
| Urological Pathology Research Fund.....                   | 2,413.93                           | 3,000.00      |                                       | 3,011.66                   | 2,402.27                           |
| Reserve—Uncashed Checks.....                              | 537.26                             |               |                                       | 537.26                     |                                    |
| Medical College Alumni Association<br>Dormitory Fund..... |                                    | 310.92*       |                                       | 310.92**                   |                                    |
| Medical College Cumulative Endowment<br>Fund.....         |                                    | 2,960.80      |                                       | 2,960.80                   |                                    |
| Total.....  | \$ 61,564.51                       | \$ 306,481.47 | \$ 3,348.70                           | \$ 243,458.75              | \$ 127,935.93                      |

\* Endowment Income

\*\* Transferred to Principal

|  | Credit<br>Balance<br>June 30, 1938 | Endow-<br>ment<br>Income | Expended<br>During<br>Year | Credit<br>Balance<br>June 30, 1939 |
|--|------------------------------------|--------------------------|----------------------------|------------------------------------|
| Restricted Endowment Funds:                      |                                    |                          |                            |                                    |
| Ettinger, Ruth B., Fund for Medical Research . . | \$2,017.66                         | \$1,381.43               | \$ 841.39                  | \$2,557.70                         |
| Ferrigan, Joseph P., Fund . . .                  | 145.67                             | 127.50                   | 132.26                     | 140.91                             |
| Peters, Charles G., Cancer Research Fund . . .   | 1,800.16                           | 1,062.50                 | 1,000.00                   | 1,862.66                           |
| Stimson, Lewis Atterbury, Annuity Fund . . . . . | 32.65                              | 3,187.50                 | 3,000.00                   | 220.15                             |
| Thompson, William Gilman, Fund . . . . .         | 1,144.63                           | 212.50                   |                            | 1,357.13                           |
| Total . . . . .                                  | <u>\$5,140.77</u>                  | <u>\$5,971.43</u>        | <u>\$4,973.65</u>          | <u>\$6,138.55</u>                  |
| Scholarships, Loans and Prizes:                  |                                    |                          |                            |                                    |
| Aldrich, Mary G. E., Fund . . . . .              | \$ 202.60                          | \$ 274.56                | \$ 250.00                  | \$ 227.16                          |
| Hall, Mary F., Scholarship . . . . .             | 1,512.31                           | 127.50                   | 120.00                     | 1,519.81                           |
| Michaelis, Alfred M., Prizes . . . . .           | 6.44                               | 42.50                    | 42.00                      | 6.94                               |
| Polk, John M., Prizes . . . . .                  | 205.36                             | 425.00                   | 400.00                     | 230.36                             |
| Polk, John M., Scholarship . . . . .             | -272.56                            | 212.50                   | 200.00                     | -260.06                            |
| Seeligmann, Gustav, Prizes . . . . .             | 66.00                              | 100.00                   | 90.00                      | 76.00                              |
| Shaw, Thorne, Scholarship . . . . .              | -123.83                            | 850.00                   | 800.00                     | -73.83                             |
| Total . . . . .                                  | <u>\$1,596.32</u>                  | <u>\$2,032.06</u>        | <u>\$1,902.00</u>          | <u>\$1,726.38</u>                  |

# RECAPITULATION

|  | Credit<br>Balance<br>June 30,<br>1938 | Endow-<br>ment<br>Income | Gifts &<br>Earnings | University<br>Appropria-<br>tions | Expended<br>During<br>Year | Trans-<br>ferred to<br>Principal | Credit<br>Balances<br>June 30,<br>1939 | Reap-<br>propria-<br>tions | Unex-<br>pended<br>Balances |
|--|---------------------------------------|--------------------------|---------------------|-----------------------------------|----------------------------|----------------------------------|--|----------------------------|-----------------------------|
| Administrative Salaries.....                 |                                       |                          |                     | \$ 35,520.00                      | \$ 35,519.52               | \$                               | \$                                     | \$19,845.38                | \$ .48                      |
| Administrative Expense.....                  | \$ 3,063.78                           | \$                       | \$ 36,703.77        | 5,250.00                          | 25,242.70                  |                                  |  | 670.00                     | -70.53                      |
| General Expense.....                         |                                       |                          |                     | 13,100.00                         | 12,762.74                  |                                  |  |                            | -332.64                     |
| Salaries of Instruction and<br>Research..... | 300.00                                |                          |                     | 323,742.50                        | 314,189.05                 |                                  |  |                            | 9,853.45                    |
| Salaries of Administration...                |                                       |                          |                     | 99,862.88                         | 97,013.74                  |                                  |  |                            | 2,849.14                    |
| Supplies.....                                | 258.59                                |                          | 955.92              | 46,049.62                         | 41,817.46                  |                                  |  | 4,905.54                   | 541.13                      |
| Library Expense.....                         | -10.14                                |                          |                     | 13,730.00                         | 13,426.54                  |                                  |  | 253.00                     | 40.32                       |
| Operative Expense.....                       | 8,409.80                              |                          | 503.61              | 57,894.00                         | 51,473.95                  |                                  |  | 14,491.30                  | 842.16                      |
| Restricted Expendable Funds                  | 61,564.51                             | 3,271.72                 | 269,929.68          |                                   | 223,288.56                 | 3,271.72                         | 108,205.63                             |                            |                             |
| Restricted Endowment Funds                   | 5,140.77                              | 5,971.43                 |                     |                                   | 4,973.65                   |                                  | 6,138.55                               |                            |                             |
| Scholarships, Loans and<br>Prizes.....       | 1,596.32                              | 2,032.06                 |                     |                                   | 1,902.00                   |                                  | 1,726.38                               |                            |                             |
| Total.....                                   | \$80,323.63                           | \$11,275.21              | \$308,092.98        | \$595,149.00                      | \$821,609.81               | \$3,271.72                       | \$116,070.56                           | \$40,165.22                | \$13,723.51                 |

## C. VETERINARY COLLEGE

|  |    |           |               |
|--|----|-----------|---------------|
| Administrative Expense:                        |    |           |               |
| Salaries.....                                  | \$ | 17,010.00 |               |
| Office Expenses.....                           |    | 2,123.40  |               |
| Printing and Advertising.....                  |    | 1,391.31  | \$ 20,524.71  |
| <hr/>  |    |           |               |
| Salaries for Instruction and Research.....     |    |           | 82,197.39     |
| Accessory Instruction 1938-39.....             |    |           | 837.50        |
| Department Expenses.....                       |    | 42,403.79 |               |
| Research and Extension Work.....               |    | 53,262.84 | 95,666.63     |
| <hr/>  |    |           |               |
| Travel.....                                    |    |           | 69.98         |
| Library Supplies.....                          |    |           | 925.25        |
| Lecturers.....                                 |    |           | 321.15        |
| Operation and Maintenance of Plant:            |    |           |               |
| Salaries.....                                  |    | 18,360.00 |               |
| Fuel, Heat, Light, Power and Water \$10,363.09 |    |           |               |
| Heating from 1937-38..                         |    | 233.79    | 10,129.30     |
| <hr/>  |    |           |               |
| Engineering, Grounds and Repairs.....          |    | 902.35    |               |
| General Expense.....                           |    | 8,058.38  | 37,450.03     |
| <hr/>  |    |           |               |
| Building and Equipment.....                    |    |           | 63,208.25     |
| <hr/>  |    |           |               |
| Total, Veterinary College.....                 |    |           | \$ 301,200.89 |

## D. COLLEGE OF AGRICULTURE

|  |              |              |               |
|--|--------------|--------------|---------------|
| Administrative Salaries.....                                   |              |              | \$ 155,231.47 |
| Administrative and Operating Expense:                          |              |              |               |
| Dean and Director of Experiment Station Office. \$             | 3,927.81     |              |               |
| Director of Resident Instruction and Secretary's Office.....   | 3,037.01     |              |               |
| Director of Extension Office.....                              | 4,344.41     |              |               |
| Business Office.....   | 4,177.15     |              |               |
| Manager of Purchases Office.....                               | 968.91       |              |               |
| Workmen's Compensation Insurance Premiums..                    | 5,286.43     |              | 21,741.72     |
| <hr/>  |              |              |               |
| Salaries of Instruction, Research, and Extension Teaching..... |              | 1,052,053.11 |               |
| Accessory Instruction, 1938-39.....                            | \$127,250.50 |              |               |
| Accessory Instruction, 1937-38.....                            | 9,387.50     | 136,638.00   | 1,188,691.11  |
| <hr/>  |              |              |               |
| Departmental:  |              |              |               |
| Agricultural Economics and Farm Management                     |              | 93,653.79    |               |
| Agricultural Engineering...                                    |              | 11,604.48    |               |
| Agronomy.....  |              | 42,173.62    |               |
| Animal Husbandry.....  |              | 153,029.95   |               |
| Botany.....  |              | 17,238.87    |               |
| Dairy Industry.....  |              | 57,319.23    |               |
| Entomology.....  |              | 41,728.94    |               |
| Extension Teaching.....  |              | 62,211.42    |               |
| Extension work with Indians.....                               |              | 1,316.57     |               |
| Farm Bureaus:  |              |              |               |
| Farm Bureau Agent's Salaries.....                              |              | 132,634.07   |               |
| Other Expenses.....  |              | 10,592.79    |               |
| Junior Extension:  |              |              |               |
| Agents' Salaries.....  |              | 113,118.33   |               |
| Other Expenses.....  |              | 10,595.82    |               |
| Floriculture and Ornamental Horticulture..                     |              | 32,168.70    |               |

|  |           |                |
|--|-----------|----------------|
| Forestry.....  | 7,757.88  |                |
| Plant Breeding.....  | 32,509.53 |                |
| Plant Pathology.....   | 34,438.19 |                |
| Pomology.....  | 16,262.46 |                |
| Poultry Husbandry.....   | 68,499.83 |                |
| Rural Education.....   | 13,490.42 |                |
| Rural Social Organization...   | 8,940.44  |                |
| Vegetable Crops.....   | 35,983.88 | 997,269.21     |
| Summer School:   |           |                |
| Salaries of Instruction.....   | 32,295.00 |                |
| Other Expense.....   | 5,347.93  | 37,642.93      |
| Library—including Salaries.....  | 14,621.47 |                |
| Books and Periodicals.....   | 8,342.72  | 22,964.19      |
| Miscellaneous:   |           |                |
| Publications Office—including Salaries.....                              | 24,224.82 |                |
| Bulletins.....   | 37,852.25 | 62,077.07      |
| Travel, Advanced by Cornell University                                   |           | 4,604.06       |
| University Appropriations:   |           |                |
| Interest.....  | 1,931.86  |                |
| Taxes.....   | 777.35    |                |
| Rent.....  | 250.00    |                |
| Farm Land Purchased...   | 2,331.80  |                |
| Insurance.....   | 299.03    |                |
| McGowan Farm Expense.....  | 109.96    | 5,700.00       |
| Operation and Maintenance of Plant:                                      |           |                |
| Salaries.....  | 77,340.00 |                |
| General Expenses, Heat, Water, etc. \$156,832.54                         |           |                |
| Less Heating Decrease.....   | 30,848.90 | 125,983.64     |
| Farm Practice.....   | 33,088.15 |                |
| Buildings and Repairs Office.....  | 16,785.36 |                |
| Repairs.....   | 30,323.56 |                |
| Grounds Office.....  | 2,130.79  |                |
| Special Fund Estimates, No. 23024.....                                   | 226.65    |                |
| Special Fund Estimates, No. 10493.....                                   | 379.80    |                |
| Special Fund Estimates, No. 31305.....                                   | 13,560.99 | 299,818.94     |
| Restricted Expendable Funds:   |           |                |
| New York Seed Improvement Co-op. Association                             | 2,684.32  |                |
| Poultry Home Record of Performance.....                                  | 2,711.86  |                |
|  | 5,396.18  |                |
| Research Projects—Industrial Investigatorships<br>(See Schedule 37)..... | 66,171.75 | 71,567.93      |
| Total, College of Agriculture.....                                       |           | \$2,867,308.63 |

## E. COLLEGE OF HOME ECONOMICS

## Administrative and Operating Expense:

|                                    |              |              |
|------------------------------------|--------------|--------------|
| Home Economics Salaries.....       | \$ 45,972.00 |              |
| Hotel Administration Salaries..... | 7,500.00     | \$ 53,472.00 |

## Salaries of Instruction, Research and

|                           |              |            |
|---------------------------|--------------|------------|
| Extension Teaching:       |              |            |
| Home Economics.....       | \$215,586.95 |            |
| Hotel Administration..... | 38,800.00    | 254,386.95 |

## CURRENT EXPENSE

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|  |            |            |               |
|--|------------|------------|---------------|
| Accessory Instruction in University Classes: |            |            |               |
| Home Economics.....                          | 39,662.50  |            |               |
| Hotel Administration.....                    | 27,800.00  | 67,462.50  | 321,849.45    |
| Departmental:                                |            |            |               |
| Home Economics:                              |            |            |               |
| Home Economics.....                          | 107,256.15 |            |               |
| Extension Teaching.....                      | 1,350.00   | 108,606.15 |               |
| Home Bureau:                                 |            |            |               |
| Home Demonstration Agents'                   |            |            |               |
| Salaries.....                                | 83,056.03  |            |               |
| Other Expenses.....                          | 12,277.16  | 95,333.19  |               |
| Hotel Administration:                        |            |            |               |
| Hotel Administration.....                    | 19,473.51  |            |               |
| Hotel Engineering.....                       | 208.07     | 19,681.58  | 223,620.92    |
| Summer School:                               |            |            |               |
| Home Economics:                              |            |            |               |
| Salaries of Instruction.....                 | 8,900.00   |            |               |
| Other Expenses.....                          | 1,322.23   | 10,222.23  |               |
| Hotel Administration:                        |            |            |               |
| Salaries of Instruction.....                 | 2,870.00   |            |               |
| Other Expenses.....                          | 387.47     | 3,257.47   | 13,479.70     |
| Library—Including Salaries.....              |            |            | 6,149.98      |
| Miscellaneous:                               |            |            |               |
| Publications Office—Including Salaries.....  |            | 4,830.00   |               |
| Bulletins.....                               |            | 7,685.25   |               |
| Workmen's Compensation Premiums.....         |            | 750.00     | 13,265.25     |
| Travel, Advanced by Cornell University.....  |            |            | 576.69        |
| Operation and Maintenance of Plant:          |            |            |               |
| Salaries.....                                |            | 9,690.00   |               |
| General Expense.....                         |            | 25,438.58  |               |
| Repairs.....                                 |            | 5,342.05   |               |
| Grounds Office.....                          |            | 1,978.02   |               |
| Less Heating Decrease.....                   |            | 2,966.47   | 39,482.18     |
| Cafeteria.....                               |            |            | 86,011.24     |
| New Equipment, Home Economics Building.....  |            |            | 14,166.86     |
| Total, Home Economics.....                   |            |            | \$ 772,074.27 |

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

|                                      |    |          |              |
|--------------------------------------|----|----------|--------------|
| Administrative Expenses:             |    |          |              |
| Printing and Advertising.....        | \$ | 7,055.55 |              |
| Travel.....                          |    | 3,523.95 |              |
| Automotive Expense.....              |    | 1,415.92 |              |
| Communication.....                   |    | 4,909.14 |              |
| Insurance.....                       |    | 1,121.02 | \$ 18,025.58 |
| Salaries.....                        |    |          | 223,428.93   |
| Departmental Expense:                |    |          |              |
| Long Island Vegetable Research Farm: |    |          |              |
| Associates in Research.....          |    | 7,000.00 |              |
| Labor.....                           |    | 800.00   |              |

|  |           |               |
|--|-----------|---------------|
| Hudson Valley Horticultural Investigatorship:                          |           |               |
| Associates in Research....   | 9,950.00  |               |
| Labor.....   | 2,000.00  |               |
| Conducting Experimental Work:  |           |               |
| Chapter 20, Laws of 1938, Maple Syrup Investigation....                | 5,947.14  |               |
| Maintenance Undistributed:   |           |               |
| Services and Expenses:..   | 91,640.62 | 117,337.76    |
| Travel, Advanced by Cornell University.....                            |           | 1,084.52      |
| Industrial Fellowships and Investigatorships<br>(See Schedule 37)..... |           | 18,754.51     |
| Operation and Maintenance of Plant:                                    |           |               |
| Fuel, Light, Power and Water.....                                      | 15,532.63 |               |
| Equipment, Supplies and Materials.....                                 | 24,653.91 |               |
| Repairs and Alterations.....   | 9,708.78  |               |
| Rent.....  | 195.00    |               |
| Fixed Charges and Contributions.....                                   | 996.00    | 51,086.32     |
| Total, Agricultural Experiment Station at Geneva.....                  |           | \$ 429,717.62 |

## SCHEDULE 26: ATHLETIC DIVISION

|   | Expenses    | Income      |
|---|-------------|-------------|
| Baseball.....                           | \$ 9,916.43 | \$ 2,132.01 |
| Basketball.....                         | 15,095.36   | 7,566.19    |
| Beebe Lake.....                         | 1,489.62    | 2,168.05    |
| Johnny Parson Club.....                 | 1,264.29    | 513.02      |
| Boxing.....                             | 1,419.44    | 1,196.76    |
| Crew.....                               | 15,171.47   | 1,256.22    |
| Cross Country....                       | 1,336.64    |             |
| Fencing.....                            | 1,383.14    | 200.00      |
| Football.....                           | 52,833.55   | 194,624.04  |
| Golf.....                               | 300.34      | 75.00       |
| Hockey.....                             | 990.36      | 325.00      |
| Lacrosse.....                           | 1,963.20    | 250.00      |
| Skiing.....                             | 167.95      |             |
| Soccer.....                             | 2,150.20    | 350.00      |
| Swimming.....                           | 2,380.42    | 900.00      |
| Tennis.....                             | 1,231.47    | 291.00      |
| Track.....                              | 23,032.13   | 3,302.88    |
| Wrestling.....                          | 1,324.69    | 527.93      |
| Administrative expense:                 |             |             |
| Awards.....                             | 2,606.91    | 26.50       |
| Coach's Summer School.....              | 330.00      |             |
| Express.....                            | 230.26      |             |
| Insurance.....                          | 1,318.37    |             |
| Membership in NCAA.....                 | 25.00       |             |
| Miscellaneous.....                      | 578.30      | 124.83      |
| Postage.....                            | 1,168.40    |             |
| Salaries.....                           | 11,785.15   |             |
| Stationery and Office Supplies.....     | 603.03      |             |
| Taxes.....                              | 32.56       |             |
| Telephone and Telegraph.....            | 412.66      |             |
| Traveling Expense.....                  | 1,949.18    |             |
| Alumni Memberships.....                 |             | 2,475.00    |
| Buildings and Grounds:                  |             |             |
| Operating Expense.....                  | 6,632.02    |             |
| Construction and Repairs.....           | 20,890.04   |             |
| Maintenance and Equipment Handling..... | 15,703.07   |             |



## SCHEDULE 28: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR MEN

|  | Baker<br>Group<br>(196 Men) | Boldt<br>Hall<br>(52 Men) | Boldt<br>Tower<br>(14 Men) | Cascadilla<br>Hall<br>(125 Men) | 1 East<br>Avenue<br>(11 Men) | Founders<br>Hall<br>(59 Men) | Mennen<br>Hall<br>(34 Men) | Psi<br>Upsilon<br>(37 Men) | Sigma<br>Phi<br>(24 Men) | 7 South<br>Avenue<br>(18 Men) | 15 South<br>Avenue<br>(28 Men) | 601 Stewart<br>Avenue<br>(19 Men) | 516 Univ.<br>Avenue<br>(27 Men) | War<br>Memorial<br>(101 Men) | Totals<br>(745 Men) |
|--|-----------------------------|---------------------------|----------------------------|---------------------------------|------------------------------|------------------------------|----------------------------|----------------------------|--------------------------|-------------------------------|--------------------------------|-----------------------------------|---------------------------------|------------------------------|---------------------|
| Income:  |                             |                           |                            |                                 |                              |                              |                            |                            |                          |                               |                                |                                   |                                 |                              |                     |
| Rents for Regular Session.....                   | \$42,560.91                 | \$11,468.76               | \$3,224.41                 | \$17,519.45                     | \$4,101.12                   | \$12,554.98                  | \$7,752.19                 | \$5,205.73                 | \$4,213.03               | \$2,859.20                    | \$5,547.39                     | \$3,550.43                        | \$4,427.14                      | \$22,992.63                  | \$147,977.37        |
| Rents for Summer Session and<br>Conventions..... | 1,901.85                    | 1,148.20                  | 302.50                     | 34.00                           |                              | 1,406.50                     | 885.00                     |                            |                          |                               | 11.00                          |                                   | 675.20                          | 2,713.46                     | 9,077.71            |
| Total Income.....                                | \$44,462.76                 | \$12,616.96               | \$3,526.91                 | \$17,553.45                     | \$4,101.12                   | \$13,961.48                  | \$8,637.19                 | \$5,205.73                 | \$4,213.03               | \$2,859.20                    | \$5,558.39                     | \$3,550.43                        | \$5,102.34                      | \$25,706.09                  | \$157,055.08        |
| Expenditures:                                    |                             |                           |                            |                                 |                              |                              |                            |                            |                          |                               |                                |                                   |                                 |                              |                     |
| Administrative Salaries.....                     | 1,056.02                    | 377.04                    | 82.60                      | 151.20                          | 66.00                        | 419.04                       | 226.44                     |                            |                          | 66.00                         | 66.00                          | 66.00                             | 72.00                           | 711.83                       | 3,360.17            |
| Administrative Office Expense.....               | 429.94                      | 123.12                    | 44.48                      | 18.00                           | 8.61                         | 123.12                       | 71.63                      |                            |                          | 6.60                          | 6.60                           | 6.60                              | 3.60                            | 307.73                       | 1,150.03            |
| Care of Grounds.....                             | 503.33                      |                           | 4.50                       | 89.38                           | 28.80                        |                              |                            | 67.31                      | 575.83                   | 31.82                         | 94.46                          | 139.67                            | 434.51                          | 224.59                       | 2,194.20            |
| Electricity.....                                 | 2,529.57                    | 853.04                    | 272.40                     | 1,671.72                        | 166.56                       | 843.19                       | 677.83                     | 514.20                     | 307.02                   | 134.16                        | 274.29                         | 128.79                            | 314.42                          | 2,922.23                     | 11,609.42           |
| Fuel.....  |                             |                           |                            |                                 |                              |                              |                            |                            |                          |                               | 578.20                         | 330.84                            | 592.44                          |                              | 1,501.48            |
| Insurance.....                                   | 380.20                      | 98.24                     | 34.76                      | 622.07                          | 56.04                        | 116.21                       | 69.32                      | 100.18                     | 83.65                    | 36.05                         | 85.71                          | 61.23                             | 86.43                           | 265.15                       | 2,095.24            |
| Janitor and Nightwatchman.....                   | 480.18                      | 132.77                    | 40.14                      | 911.52                          |                              | 132.77                       | 93.39                      |                            |                          |                               | 257.80                         | 189.41                            | 213.50                          | 317.35                       | 2,774.83            |
| Laundry of Linen.....                            | 1,899.49                    | 368.57                    | 101.68                     | 880.87                          | 126.86                       | 308.30                       | 253.78                     |                            |                          | 140.32                        | 197.73                         | 163.86                            | 366.84                          | 830.84                       | 5,639.14            |
| Main Hall Service.....                           | 373.37                      | 129.46                    | 43.44                      | 115.20                          |                              | 129.45                       | 86.52                      |                            |                          |                               |                                |                                   |                                 | 260.10                       | 1,137.54            |
| Removal of Trash.....                            | 254.83                      | 98.30                     | 64.35                      |                                 | 41.80                        | 90.00                        | 16.08                      | 60.00                      | 60.00                    | 40.50                         | 74.25                          | 77.40                             | 132.00                          | 158.65                       | 1,168.16            |
| Repairs, Furniture, Equipment and Reserves       | 8,250.00                    | 810.00                    | 225.00                     | 2,878.71                        | 1,564.67                     | 1,080.00                     | 450.00                     | 625.17                     | 228.43                   | 667.00                        | 794.18                         | 684.28                            | 1,048.04                        | 1,575.00                     | 20,880.48           |
| Steam.....                                       | 5,727.11                    | 1,551.45                  | 400.49                     | 2,831.70                        | 609.58                       | 1,926.91                     | 1,206.71                   | 854.58                     | 767.58                   | 532.18                        |                                |                                   |                                 | 2,861.17                     | 19,269.46           |
| Student Telephone.....                           | 3,266.94                    | 860.32                    | 262.14                     | 357.39                          | 165.66                       | 911.68                       | 678.29                     |                            |                          | 25.85                         | 51.09                          | 19.74                             | 37.50                           | 1,886.37                     | 8,522.97            |
| Supervision.....                                 | 1,506.97                    | 515.10                    | 156.80                     | 1,103.94                        | 198.32                       | 515.10                       | 384.15                     |                            |                          | 185.28                        | 201.21                         | 184.84                            | 72.00                           | 932.70                       | 5,956.41            |
| Supplies.....                                    | 952.57                      | 127.68                    | 36.38                      | 275.55                          | 51.17                        | 149.97                       | 87.28                      | 18.00                      |                          | 16.70                         | 29.83                          | 42.44                             | 74.54                           | 376.49                       | 2,238.60            |
| Telephone and Telegraph.....                     | 144.15                      | 38.11                     | 15.81                      | 19.25                           |                              | 38.11                        | 31.98                      |                            |                          |                               |                                |                                   |                                 | 95.71                        | 383.12              |
| Wages.....                                       | 7,652.68                    | 2,232.06                  | 659.32                     | 4,037.44                        | 974.71                       | 2,322.30                     | 2,143.41                   |                            |                          | 721.96                        | 1,175.98                       | 824.45                            | 1,562.40                        | 4,712.71                     | 29,019.42           |
| Water.....                                       | 554.26                      | 195.59                    | 79.45                      | 158.91                          | 42.34                        | 195.59                       | 116.10                     | 133.29                     | 123.52                   | 36.80                         | 78.75                          | 37.87                             | 92.12                           | 391.41                       | 2,236.00            |
| Total Operating Expense.....                     | \$35,961.61                 | \$ 8,510.85               | \$2,529.74                 | \$16,122.85                     | \$4,101.12                   | \$9,301.74                   | \$6,592.91                 | \$2,372.73                 | \$2,146.03               | \$2,641.22                    | \$3,966.08                     | \$2,957.42                        | \$5,102.34                      | \$18,830.03                  | \$121,136.67        |
| Net Credit Balance from Operation.....           | 8,501.15                    | 4,106.11                  | 997.17                     | 1,430.60                        | .00                          | 4,659.74                     | 2,044.28                   | 2,833.00                   | 2,067.00                 | 217.98                        | 1,592.31                       | 593.01                            | .00                             | 6,876.06                     | 35,918.41           |
| Interest Charged on Advances.....                | 500.00                      |                           | 784.70                     | 930.60                          |                              |                              |                            |                            |                          |                               | 592.31                         | 593.01                            |                                 | 1,937.31                     | 4,437.93            |
| Credit on Prior Year's Advances.....             | 3,000.00                    | 4,106.11                  | 212.47                     | 500.00                          |                              |                              |                            |                            |                          |                               | 1,000.00                       |                                   |                                 | 5,838.75                     | 14,657.33           |
| Credit to Income Campus Cottages.....            |                             |                           |                            |                                 |                              |                              |                            |                            |                          |                               |                                |                                   |                                 |                              | 217.98              |
| University Income.....                           | 5,001.15                    |                           |                            |                                 |                              | 4,659.74                     | 2,044.28                   | 2,833.00                   | 2,067.00                 |                               |                                |                                   |                                 |                              | 16,605.17           |

## SCHEDULE 29: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR WOMEN

|  | Balch<br>Halls<br>(319<br>Women) | 7 Central<br>Avenue<br>(9<br>Women) | 410 Dryden<br>Road<br>(10<br>Women) | 5 East<br>Avenue<br>(18<br>Women) | 15 East<br>Avenue<br>(15<br>Women) | Risley<br>Cottage<br>(10<br>Women) | Risley<br>Hall<br>(199<br>Women) | Sage<br>College<br>(198<br>Women) | 9 South<br>Avenue<br>(17<br>Women) | 722 Univ.<br>Avenue<br>(17<br>Women) | 308 Wait<br>Avenue<br>(17<br>Women) | Totals<br>(829<br>Women) |
|--|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|------------------------------------|------------------------------------|----------------------------------|-----------------------------------|------------------------------------|--------------------------------------|-------------------------------------|--------------------------|
| Income:  |                                  |                                     |                                     |                                   |                                    |                                    |                                  |                                   |                                    |                                      |                                     |                          |
| Rent for Regular Session.....                      | \$70,116.95                      | \$1,647.91                          | \$2,132.64                          | \$3,648.28                        | \$4,306.35                         | \$2,154.70                         | \$44,430.58                      | \$44,761.02                       | \$ 3,618.95                        | \$ 1,873.96                          | \$ 3,850.35                         | \$182,541.69             |
| Rent for Summer Session and Conventions            | 10,979.56                        | 210.80                              |                                     | 371.34                            | 448.00                             | 240.00                             | 545.00                           | 4,481.05                          |                                    | 204.00                               | 265.81                              | 17,745.56                |
| Rent for Dining Department.....                    | 4,800.00                         |                                     |                                     |                                   |                                    |                                    | 2,583.00                         | 1,667.00                          |                                    |                                      |                                     | 9,050.00                 |
| Total Income.....                                  | \$85,896.51                      | \$1,858.71                          | \$2,132.64                          | \$4,019.62                        | \$4,754.35                         | \$2,394.70                         | \$47,558.58                      | \$50,909.07                       | \$ 3,618.95                        | \$ 2,077.96                          | \$ 4,116.16                         | \$209,337.25             |
| Expenditures:                                      |                                  |                                     |                                     |                                   |                                    |                                    |                                  |                                   |                                    |                                      |                                     |                          |
| Administrative Salaries.....                       | 1,626.80                         | 48.00                               | 18.00                               | 66.00                             | 66.00                              | 56.40                              | 873.17                           | 802.40                            | 66.00                              | 21.60                                | 66.00                               | 3,710.37                 |
| Administrative Office Expense.....                 | 474.29                           |                                     |                                     | 11.61                             | 8.01                               | 3.60                               | 338.76                           | 349.37                            | 6.60                               |                                      | 3.60                                | 1,195.84                 |
| Care of Grounds.....                               | 1,705.76                         | 90.65                               | 23.85                               | 50.95                             | 39.45                              |                                    | 1,268.22                         | 207.01                            | 164.68                             | 110.24                               | 125.33                              | 3,786.14                 |
| Electricity.....                                   | 7,322.40                         | 74.67                               | 74.52                               | 134.67                            | 166.53                             | 67.23                              | 2,825.10                         | 2,829.00                          | 116.25                             | 74.57                                | 110.07                              | 13,795.01                |
| Fuel.....  |                                  | 354.46                              | 199.90                              |                                   |                                    |                                    |                                  |                                   | 289.19                             | 244.48                               | 237.16                              | 1,325.19                 |
| Insurance.....                                     | 1,020.04                         | 38.41                               | 8.87                                | 35.43                             | 39.47                              | 24.40                              | 518.18                           | 549.32                            | 34.72                              | 7.86                                 | 52.05                               | 2,328.75                 |
| Janitor and Night Watchman.....                    | 2,138.94                         | 191.60                              | 167.35                              |                                   |                                    |                                    | 1,068.77                         | 978.67                            | 178.30                             | 124.65                               | 213.50                              | 5,061.78                 |
| Laundry of Linen.....                              | 2,205.86                         | 82.09                               | 56.90                               | 133.62                            | 170.91                             | 80.25                              | 1,652.55                         | 1,887.36                          | 136.18                             | 74.69                                | 126.39                              | 6,606.80                 |
| Main Hall Service.....                             | 5,045.06                         |                                     |                                     |                                   |                                    |                                    | 2,275.97                         | 1,405.90                          |                                    |                                      |                                     | 8,726.93                 |
| Removal of Trash.....                              | 52.80                            | 54.00                               |                                     | 54.00                             | 94.80                              | 84.00                              | 152.10                           | 222.00                            | 40.50                              |                                      | 33.60                               | 787.80                   |
| Repairs, Furniture, Equipment and<br>Reserves..... | 11,100.00                        | 405.00                              | 200.00                              | 975.00                            | 2,295.36                           | 1,001.33                           | 7,850.00                         | 8,303.93                          | 967.00                             | 190.00                               | 1,705.00                            | 34,992.62                |
| Salaries of Wardens.....                           | 7,466.00                         |                                     |                                     |                                   |                                    |                                    | 1,718.26                         | 1,941.32                          |                                    |                                      |                                     | 11,125.58                |
| Steam.....   | 10,790.66                        |                                     |                                     | 459.51                            | 497.48                             | 298.92                             | 5,060.84                         | 3,433.88                          |                                    |                                      |                                     | 20,532.29                |
| Student Telephone.....                             | 3,612.41                         | 50.65                               | 33.94                               | 136.66                            | 147.97                             | 93.33                              | 2,376.39                         | 2,497.76                          | 119.25                             | 14.13                                | 136.38                              | 9,218.87                 |
| Supervision.....                                   | 2,087.82                         | 59.81                               | 2.14                                | 198.20                            | 201.79                             | 40.80                              | 1,556.63                         | 1,537.69                          | 173.11                             |                                      | 40.80                               | 5,898.79                 |
| Supplies.....                                      | 1,742.97                         | 13.75                               | 51.65                               | 42.48                             | 41.54                              | 13.11                              | 943.95                           | 989.94                            | 35.81                              | 46.25                                | 4.35                                | 3,925.80                 |
| Telephone and Telegraph.....                       | 766.66                           |                                     | 20.85                               | 11.08                             | 11.08                              | 11.08                              | 343.96                           | 532.99                            | 26.73                              |                                      | 32.77                               | 1,746.12                 |
| Wages.....   | 16,191.70                        | 615.09                              | 543.70                              | 861.61                            | 920.78                             | 593.85                             | 7,127.02                         | 8,722.45                          | 738.35                             | 483.24                               | 789.09                              | 37,586.88                |
| Water.....   | 2,990.40                         | 32.13                               | 27.70                               | 39.46                             | 53.18                              | 26.40                              | 981.60                           | 676.80                            | 39.66                              | 40.26                                | 39.28                               | 4,946.87                 |
| Rent and Taxes.....                                |                                  |                                     | 900.00                              |                                   |                                    |                                    |                                  |                                   |                                    | 134.90                               |                                     | 1,034.90                 |
| Total Operating Expense.....                       | \$78,340.57                      | \$2,110.31                          | \$2,308.52                          | \$3,211.05                        | \$4,754.35                         | \$2,394.70                         | \$38,931.47                      | \$37,867.79                       | \$ 3,132.33                        | \$ 1,566.87                          | \$ 3,715.37                         | \$178,333.33             |
| Net Credit Balance from Operation.....             | 7,555.94                         | -251.60                             | -175.88                             | 808.57                            | .00                                | .00                                | 8,627.11                         | 13,041.28                         | 486.62                             | 511.09                               | 400.79                              | 31,003.92                |
| Interest Charged on Advances.....                  |                                  | 68.50                               |                                     |                                   |                                    |                                    |                                  | 655.09                            | 102.47                             | 71.16                                |                                     | 897.22                   |
| Credit on Prior Year's Advances.....               | 7,555.94                         |                                     |                                     |                                   |                                    |                                    |                                  | 3,101.90                          | 384.15                             | 439.93                               |                                     | 11,481.92                |
| Credit to Income Campus Cottages.....              |                                  | -320.10                             |                                     | 808.57                            |                                    |                                    |                                  |                                   |                                    |                                      | 400.79                              | 889.26                   |
| University Income.....                             |                                  |                                     | -175.88                             |                                   |                                    |                                    | 8,627.11                         | 9,284.29                          |                                    |                                      |                                     | 17,735.52                |





## CURRENT EXPENSE

149

|  |              |              |
|--|--------------|--------------|
| Broadcasting.....                                  |              | 7,500.00     |
| Coach's Residence.....                             |              | 600.00       |
| General Equipment.....                             | 1,762.36     |              |
| Interest.....                                      | 10,572.43    |              |
| Medical Service and Trainers....                   | 11,354.32    |              |
| Publicity.....                                     | 2,828.19     |              |
| Programs.....                                      | 3,830.70     | 6,448.56     |
| Season Tickets.....                                |              | 35,326.50    |
| Special Appropriations:                            |              |              |
| Cash Register.....                                 | 1,745.62     |              |
| Gymnasium.....                                     | 6,000.00     |              |
| Golf Course.....                                   | 25,000.00    |              |
| Spring Day.....                                    |              | 920.42       |
|  | <hr/>        | <hr/>        |
| Balance, applied on note..                         | \$260,809.27 | \$269,099.91 |
|  | 8,290.64     |              |
|  | <hr/>        | <hr/>        |
|  | \$269,099.91 | \$269,099.91 |
|  | <hr/>        | <hr/>        |
| Advances from University to the Athletic Division: |              |              |
| Stadium.....                                       |              | \$ 57,934.88 |
| Operating Deficits:                                |              |              |
| Prior to June 1934.....                            | \$ 34,100.00 |              |
| 1934-35.....                                       | 28,000.00    |              |
| 1935-36.....                                       | 61,078.01    | 123,178.01   |
|  | <hr/>        | <hr/>        |
|  |              | \$181,112.89 |

SCHEDULE 27: INCOME AND EXPENSES OF  
DINING HALLS FOR WOMEN

(Exclusive of Willard Straight Hall—See Schedule 31)

|   | Balch<br>Halls | Prudence<br>Risley Hall | Sage<br>College | Totals       |
|---|----------------|-------------------------|-----------------|--------------|
| Income:   |                |                         |                 |              |
| Board Regular Session.....                          | \$75,708.21    | \$57,867.06             | \$62,120.15     | \$195,695.42 |
| Board Summer Session.....                           | 12,679.53      |                         |                 | 12,679.53    |
| Special.....  | 1,056.32       | 1,391.03                | 2,655.01        | 5,102.36     |
|   | <hr/>          | <hr/>                   | <hr/>           | <hr/>        |
| Total Income.....                                   | \$89,444.06    | \$59,258.09             | \$64,775.16     | \$213,477.31 |
| Expenditures:                                       |                |                         |                 |              |
| Provisions.....                                     | \$46,208.23    | \$31,162.72             | \$36,009.19     | \$113,380.14 |
| Inventory Adjustments.....                          | -703.56        | 6.21                    | 43.10           | -654.25      |
|   | <hr/>          | <hr/>                   | <hr/>           | <hr/>        |
| Net Provisions Expense.....                         | 45,504.67      | 31,168.93               | 36,052.29       | 112,725.89   |
| Administrative Expense.....                         | 462.13         | 472.54                  | 514.49          | 1,449.16     |
| Gas.....  | 872.24         | 407.41                  | 464.27          | 1,743.92     |
| Ice.....  | 14.66          | 107.08                  | 840.48          | 962.22       |
| Insurance.....                                      | 595.84         | 291.67                  | 310.25          | 1,197.76     |
| Laundry of Linen.....                               | 2,713.37       | 2,038.96                | 2,091.35        | 6,843.68     |
| Rent.....   | 4,800.00       | 2,083.00                | 1,667.00        | 8,550.00     |
| Repairs, Furniture, Equipment,<br>and Reserves..... | 5,004.00       | 2,988.00                | 2,754.00        | 10,746.00    |
| Steam.....  | 1,000.00       | 325.00                  | 325.00          | 1,650.00     |
| Supplies.....                                       | 1,611.64       | 1,091.60                | 1,177.80        | 3,881.04     |
| Wages.....  | 24,848.30      | 11,690.06               | 11,563.03       | 48,101.39    |
|   | <hr/>          | <hr/>                   | <hr/>           | <hr/>        |
| Total Operating Expense.....                        | \$87,426.85    | \$52,664.25             | \$57,759.96     | \$197,851.06 |
| Net Credit Balance from Operation                   | 2,017.21       | 6,593.84                | 7,015.20        | 15,626.25    |
| Boarding Reserve.....                               |                | 6,593.84                | 7,015.20        | 13,609.04    |
| Credit to Cost of Site.....                         | 2,017.21       |                         |                 | 2,017.21     |

## SCHEDULE 30: INFIRMARY

## Income:

|                         |             |
|-------------------------|-------------|
| Student Fees.. . . . .  | \$76,086.00 |
| Per Diem Charge.....    | 2,248.00    |
| Operating Room. . . . . | 433.25      |
| X-rays. . . . .         | 4,862.14    |
| Medication.....         | 2,201.89    |
| Telephone.....          | 203.38      |
| Miscellaneous.....      | 608.73      |

86,643.39

|   |                     |        |
|---|---------------------|--------|
| Less old accounts charged off and<br>net change in uncollected items..... | \$ -234.52<br>33.65 | 200.87 |
|---|---------------------|--------|

\$86,442.52

|                     |          |
|---------------------|----------|
| Endowment.. . . . . | 4,250.00 |
|---------------------|----------|

\$90,692.52

## Expense:

## Professional Care of Patients:

|  |             |             |
|--|-------------|-------------|
| Superintendent.....                    | \$ 2,100.00 |             |
| Office Attendant.....                  | 680.61      |             |
| Regular Nurses. . . . .                | 11,612.41   |             |
| Special Nurses. . . . .                | 487.84      |             |
| Medical and Hospital Supplies. . . . . | 2,681.09    |             |
| X-ray Supplies.....                    | 1,437.83    | \$18,999.78 |

## Housekeeping:

|                                |          |          |
|--------------------------------|----------|----------|
| Maids.....                     | 1,088.42 |          |
| Janitor. . . . .               | 940.00   |          |
| Equipment and Supplies.. . . . | 2,240.50 | 4,268.92 |

## Kitchen:

|                              |          |           |
|------------------------------|----------|-----------|
| Dietitian.. . . . .          | 1,264.00 |           |
| Cooks.....                   | 1,543.49 |           |
| Help... . . . .              | 2,144.51 |           |
| Food.....                    | 9,964.49 |           |
| Equipment and Supplies.....  | 417.32   |           |
| Repairs and Maintenance..... | 208.93   |           |
| Garbage Removal... . . . .   | 82.50    | 15,625.24 |

## Laundry:

|                                |          |          |
|--------------------------------|----------|----------|
| Labor . . . . .                | 2,352.76 |          |
| Equipment and Supplies.. . . . | 126.66   |          |
| Repairs and Maintenance.....   | 133.16   | 2,612.58 |

## Boiler Room:

|                              |          |          |
|------------------------------|----------|----------|
| Labor....                    | 2,208.00 |          |
| Fuel... . . . .              | 1,979.34 |          |
| Repairs and Maintenance..... | 805.89   |          |
| Ash Removal. . . . .         | 7.88     | 5,001.11 |

|                                       |          |  |
|---------------------------------------|----------|--|
| Electric Power Purchased... . . . .   | 1,371.38 |  |
| Gas.....                              | 125.65   |  |
| Water.....                            | 355.18   |  |
| Telephone. . . . .                    | 618.35   |  |
| Reading Room and Office Supplies....  | 378.07   |  |
| Building Repairs and Maintenance..... | 2,482.39 |  |
| Care of Grounds. . . . .              | 480.66   |  |
| Insurance.. . . . .                   | 313.61   |  |

## WILLARD STRAIGHT HALL

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|                                      |          |           |                    |
|--------------------------------------|----------|-----------|--------------------|
| Pensions to Retired Employees.....   | 1,950.00 |           |                    |
| Workmen's Compensation Insurance...  | 356.55   |           |                    |
| Repairs to Exterior of Building..... | 5,185.92 |           |                    |
| Signal and Control System.....       | 354.74   |           |                    |
| Boiler Room Repairs.....             | 1,412.02 |           |                    |
| Dishes.....                          | 514.29   |           |                    |
| Blankets.....                        | 305.76   |           |                    |
| Kitchen Repairs.....                 | 857.90   |           |                    |
| Reserve for Repairs.....             | 9,622.42 | 26,684.89 | 73,192.52          |
| Income Allocated to Salaries.....    |          |           | 17,500.00          |
|                                      |          |           | <u>\$90,692.52</u> |

## STATISTICS OF THE INFIRMARY FOR THE YEAR

## Number of Patients:

|            |       |       |
|------------|-------|-------|
| Men.....   | 1,115 |       |
| Women..... | 617   | 1,732 |

## Discharged:

|                 |     |       |
|-----------------|-----|-------|
| Cured.....      | 902 |       |
| Improved.....   | 812 |       |
| Unimproved..... | 17  |       |
| Died.....       | 1   | 1,732 |

|   |         |
|---|---------|
| Total Days Open.....                          | 274     |
| Total number of Days of Service Interned..... | 8,071   |
| Average Days per Patient.....                 | 4.66    |
| Average Daily Service.....                    | 29.4562 |
| Average Total Cost per Day per Patient.....   | 9.06858 |
| Number of Operations.....                     | 214     |
| Number of X-rays.....                         | 2,366   |

## SCHEDULE 31: WILLARD STRAIGHT HALL

1938-39

## Income:

|                                   |              |              |
|-----------------------------------|--------------|--------------|
| Student Fees (Regular Year).....  | \$ 59,768.81 |              |
| Student Fees (Summer Session).... | 6,146.50     |              |
| Resident Memberships.....         | 632.50       |              |
| Non-Resident Memberships.....     | 234.00       |              |
| Rooms.....                        | 11,821.50    |              |
| Dormitory.....                    | 1,273.00     |              |
| Barber Shop.....                  | 8,162.15     |              |
| Billiards.....                    | 1,962.00     |              |
| Candy and Tobacco.....            | 10,473.59    |              |
| Memorial Hall and Lounges.....    | 731.00       |              |
| Miscellaneous.....                | 558.43       |              |
| Advances.....                     | 463.01       |              |
| Newspapers.....                   | 2,315.57     |              |
| Rent.....                         | 2,400.00     |              |
| Telephones and Telegrams.....     | 1,320.80     |              |
| Theatre.....                      | 1,695.00     |              |
| Vending Machines.....             | 57.19        | \$110,015.05 |

## Expense:

## 1. General Administration:

## a. Salaries:

|                              |           |           |
|------------------------------|-----------|-----------|
| Administrative.....          | 14,082.77 |           |
| Secretary and Librarian..... | 2,557.44  |           |
| Desk and Telephone Operators | 6,475.44  | 23,115.65 |

## b. Office Expense.....

1,483.77

## c. General Official Expense:

|                     |        |        |
|---------------------|--------|--------|
| Travel Expense..... | 203.50 |        |
| Entertainment.....  | 114.44 |        |
| Miscellaneous.....  | 57.80  | 375.74 |

(\$24,975.16)

## 2. Social and Cultural Activities:

## a. Artists' Travel Expense and Entertainment.....

264.00

## b. Musicales Expense.....

23.25

## c. Art Exhibitions.....

535.84

## d. Teas.....

431.14

## e. Social Director—Miscellaneous...

112.60

## f. Forums...

200.85

## g. Receptions...

240.60

## h. Open Houses.....

354.60

## i. Coffee Hours.....

253.77

## j. Foreign Student Hours.....

55.39

## k. Sunday Evening Hours.....

27.51

## l. Language Tables.....

170.67

## m. Graduate Students and Wives...

217.91

## n. Freshman Program.....

123.43

## o. Vacation Parties.....

104.17

## p. Hobby Show.....

25.08

## q. Tournaments.....

631.08

## r. Miscellaneous.....

63.64

## s. Activities.....

(\$3,835.53)

## 3. House Department:

## a. Supervision.....

1,547.23

## b. Wages.....

13,070.99

## c. Rooming Department:

## Supplies.....

887.72

## Equipment and Replacement...

362.54

## Laundry.....

1,651.38

## d. Lounging Department:

## Supplies.....

734.54

## Equipment and Replacement..

2,473.76

## Furniture Repairs.....

244.13

## Dry Cleaning.....

34.25

## Flowers.....

299.05

(\$21,305.59)

## 4. Miscellaneous:

## a. Dining Department:

## Equipment and Replacement...

1,147.70

## b. Barber Shop:

## Wages.....

6,721.39

## Equipment and Replacement...

66.25

6,787.64

## c. Candy and Tobacco.....

8,344.76

## d. Billiard Room:

## Wages.....

1,291.24

|   |            |               |
|---|------------|---------------|
| Equipment.....  | 36.36      |               |
| Supplies.....   | 68.30      |               |
| Repairs.....  | 15.00      |               |
| Red Star Control.....                                   | 15.95      | 1,426.85      |
| e. Checkroom.....                                       |            | 2,218.40      |
| f. Library:   |            |               |
| Newspapers and Periodicals.....                         | 331.85     |               |
| Supplies.....   | 417.45     | 749.30        |
| g. Theatre.....   |            | 261.38        |
| h. Newspapers and Periodicals for Re-sale.....          |            | 1,707.71      |
| i. Advances.....  |            | 488.48        |
| j. Telephone Service.....                               |            | 2,531.83      |
| k. Vending Machines.....                                |            | 45.00         |
|   |            | (\$25,709.05) |
| 5. Operation and Maintenance:                           |            |               |
| a. Heat, Light, and Water:                              |            |               |
| Steam.....  | 6,645.56   |               |
| Electricity.....  | 5,790.30   |               |
| Water.....  | 2,270.40   | 14,706.26     |
| b. General Maintenance:                                 |            |               |
| Wages.....  | 2,916.00   |               |
| Care of Grounds.....                                    | 190.61     |               |
| Repairs.....  | 4,179.54   |               |
| Electric Service.....                                   | 273.85     |               |
| Trucking.....   | 87.86      |               |
| Steamfitting.....                                       | 91.25      |               |
| General Equipment.....                                  | 62.20      |               |
| Supplies.....   | 476.64     |               |
| Improvements.....                                       | 1,089.62   | 9,367.57      |
| c. Insurance.....                                       |            | 1,247.54      |
|   |            | (\$25,321.37) |
| Total Expense.....                                      |            | \$101,146.70  |
| 6. Balance to Reserve for Repairs and Replacements..... |            | 8,868.35      |
|   |            | \$110,015.05  |
| Dining Rooms:   |            |               |
| Income:   |            |               |
| Cafeteria.....  | 129,640.95 |               |
| Soda Bar.....   | 30,635.02  |               |
| Tea Room.....   | 9,368.17   |               |
| Terrace Room.....                                       | 31,586.70  |               |
| Private Dining Rooms.....                               | 43,596.87  | \$244,827.71  |
| Expenditures  |            |               |
| Provisions.....   | 128,514.30 |               |
| Administrative Expense.....                             | 924.17     |               |
| Gas.....  | 1,963.95   |               |
| Ice.....  | 818.96     |               |
| Insurance.....  | 1,189.42   |               |
| Laundry of Linen.....                                   | 7,543.57   |               |
| Rent.....   | 2,447.00   |               |
| Repairs, Furniture, Equipment and Reserves.....         | 15,294.71  |               |

|   |                     |                     |
|---|---------------------|---------------------|
| Supplies.....                                     | 6,273.76            |                     |
| Wages.....  | 72,386.90           |                     |
| License and Bond.....                             | 135.00              |                     |
| Meal Book Discount.....                           | 1,509.38            |                     |
|   | <u>\$239,001.12</u> |                     |
| Credit to Boarding Account Advance reducing it to |                     |                     |
| \$5,826.59 .....                                  | 5,826.59            | <u>\$244,827.71</u> |
| Johnny Parson Club:                               |                     |                     |
| Income.....                                       | \$ 15,708.34        | \$ 15,708.34        |
| Expenditures:                                     |                     |                     |
| Provisions.....                                   | 8,948.43            |                     |
| Administrative Expense.                           | 117.10              |                     |
| Electric.....                                     | 4.74                |                     |
| Gas.....  | 253.39              |                     |
| Ice.....  | 128.70              |                     |
| Insurance.....                                    | 91.27               |                     |
| Laundry of Linen.....                             | 334.38              |                     |
| Rent.....   | 513.02              |                     |
| Repairs.....                                      | 69.00               |                     |
| Supplies.....                                     | 211.52              |                     |
| Wages.....  | 5,579.62            |                     |
| Dishes.....                                       | 26.40               |                     |
| Equipment.....                                    | 43.56               |                     |
|   | <u>\$ 16,321.13</u> |                     |
| Interest Charged on Advance.                      | 168.59              |                     |
| Deficit Charged to Advance.....                   | <u>781.38</u>       | <u>\$ 15,708.34</u> |



# SCHEDULE 32: NEW YORK STATE VETERINARY COLLEGE

|   | Chapter<br>125 | Chapter<br>900 | Chapter<br>20 | Chapter<br>700 | Chapter<br>20 | Chapter<br>20 | Revolving<br>Funds | Income<br>Funds | Total<br>Funds |
|---|----------------|----------------|---------------|----------------|---------------|---------------|--------------------|-----------------|----------------|
| Funds Available for 1938-39.....          | 1937-I         | 1937-II        | 1937-III      | 1938-III       | 1938-I        |               |                    |                 |                |
| Transfer of Funds.....                    | \$10,412.83    | \$522.91       | \$65,000.00   | \$3,151.20     | \$205,045.00  | \$30,460.07   | \$                 | 6,214.22        | \$320,806.23   |
| Receipts for 1938-39.....                 |                |                |               |                |               | 170.91        |                    | -170.91         |                |
|   |                |                |               |                |               | 35,286.38     |                    | 4,658.24        | 39,944.62      |
| Expenditures for 1938-39                  | \$10,412.83    | \$522.91       | \$65,000.00   | \$3,151.20     | \$205,045.00  | \$65,917.36   | \$                 | 10,701.55       | \$360,750.85   |
| Administrative Expense:                   |                |                |               |                |               |               |                    |                 |                |
| Salaries..                                |                |                |               |                | 17,010.00     |               |                    |                 | 17,010.00      |
| Office Expense..                          |                |                |               |                | 1,201.72      | 921.68        |                    |                 | 2,123.40       |
| Printing and Advertising.....             | 1,050.00       |                |               |                | 36.00         | 294.81        |                    | 10.50           | 1,391.31       |
| Total Administrative Expense.             | \$ 1,050.00    |                |               |                | \$ 18,247.72  | \$ 1,216.49   | \$                 | 10.50           | \$ 20,524.71   |
| Instruction and Research:                 |                |                |               |                |               |               |                    |                 |                |
| Lane Salaries.....                        |                |                |               |                |               |               |                    |                 |                |
| Lecturers.....                            |                |                |               |                | 81,297.39     |               |                    | 900.00          | 82,197.39      |
| Departmental Expense.....                 | 26.70          |                |               |                | 280.00        | 41.15         |                    |                 | 321.15         |
| Research and Extension Including Salaries | 2,579.23       |                |               |                | 8,595.58      | 33,781.51     |                    |                 | 42,403.79      |
| Library Supplies.....                     |                |                |               |                | 46,708.42     | 2,951.19      |                    | 1,024.00        | 53,262.84      |
|   |                |                |               |                | 447.36        | 276.99        |                    | 200.90          | 925.25         |
| Total Instruction and Research...         | \$ 2,605.93    |                |               |                | \$137,328.75  | \$37,050.84   | \$                 | 2,124.90        | \$179,110.42   |
| Operation of Plant:                       |                |                |               |                |               |               |                    |                 |                |
| Salaries.....                             |                |                |               |                | 18,360.00     |               |                    |                 | 18,360.00      |
| Fuel, Heat, Light, Power and Water...     | 4,748.26       |                |               |                | 5,614.83      |               |                    |                 | 10,363.09      |
| Engineer, Grounds, Repairs                |                |                |               |                | 853.10        | 49.25         |                    |                 | 902.35         |
| General Expense....                       |                |                |               |                | 6,765.63      | 473.42        |                    | 733.26          | 8,058.38       |
| Total Operation of Plant....              | \$ 4,834.33    |                |               |                | \$ 31,593.56  | \$ 522.67     | \$                 | 733.26          | \$ 37,683.82   |
| Building and Equipment...                 |                | 266.95         | 60,178.71     | 2,762.59       |               |               |                    |                 | 63,208.25      |
| Total Expenses.                           | \$ 8,490.26    | \$266.95       | \$60,178.71   | \$2,762.59     | \$187,170.03  | \$38,790.00   | \$                 | 2,868.66        | \$300,527.20   |
| Amount Lapsing to State                   | 1,922.57       |                |               |                |               |               |                    |                 | 1,922.57       |
| Available July 1, 1939                    | \$255.95       | \$ 4,821.29    | \$ 388.61     | \$ 17,874.97   | \$27,127.36   | \$ 7,832.89   | \$                 |                 | \$ 58,301.08   |

# **SCHEDULE 35: NEW YORK STATE COLLEGE OF HOME ECONOMICS**

Expenditures from State and Income Funds for Fiscal Year 1938-39 (Exclusive of transfers between departments of the college)

|   | Chapter<br>125-1937<br>1937-38<br>Maintenance | Chapter<br>125-1937<br>New<br>Equipment | Chapter<br>20-1938<br>1938-39<br>Maintenance | State Appropriations<br>Chapter<br>20-1938<br>New<br>Equipment | Chapter<br>20-1938<br>Deficiency | Chapter<br>922-1939<br>Supple-<br>mental | College<br>Fund | TOTALS       |
|---|---|---|--|--|----------------------------------|--|-----------------|--------------|
| Available funds July 1, 1938.....                             | \$ 26,327.70                                  | \$ 9,036.26                             | \$345,760.00                                 | \$ 15,000.00   | \$ 1,575.00                      | \$ 1,330.00                              | \$ 77,597.77    | \$476,626.73 |
| Receipts to June 30, 1939.....                                |   |   |  |  |                                  |  | 259,190.84      | 259,190.84   |
|   |   |   |  |  |                                  |  | 336,788.61      | 735,817.57   |
| Expenditures to June 30, 1939:                                |   |   |  |  |                                  |  |                 |              |
| Salaries for Instruction, Research and<br>Extension Teaching: |   |   | 126,500.91                                   |  |                                  |  | 38,800.00       | 136,500.91   |
| Home Economics.....   |   |   |  |  |                                  |  |                 | 38,800.00    |
| Hotel Administration.....                                     |   |   |  |  |                                  |  |                 | 105,300.91   |
| Accessory Instruction in University Classes:                  |   |   |  |  |                                  |  |                 |              |
| Home Economics.....   |   |   | 126,500.91                                   |  |                                  |  | 38,800.00       | 39,662.50    |
| Hotel Administration.....                                     |   |   | 39,662.50                                    |  |                                  |  | 27,800.00       | 27,800.00    |
|   |   |   |  |  |                                  |  | 27,800.00       | 67,462.50    |
| Departmental:   |   |   |  |  |                                  |  |                 |              |
| (Includes salaries for clerical and<br>other employees)       |   |   |  |  |                                  |  |                 |              |
| Home Economics.....   | 1,050.05                                      |   | 35,870.71                                    |  |                                  | 1,330.00                                 | 33,509.27       | 72,759.03    |
| Catereria.....  |   |   | 5,429.09                                     |  |                                  |  | 76,843.24       | 82,272.33    |
| Extension Teaching.....                                       |   |   | 1,350.00                                     |  |                                  |  |                 | 1,350.00     |
| Home Bureaus:   |   |   |  |  |                                  |  |                 |              |
| Home Demonstration Agents                                     | 1,425.00                                      |   | 35,048.63                                    |  | 1,575.00                         |  |                 | 38,048.63    |
| Salaries.....   | 165.23  |   | 659.27                                       |  |                                  |  |                 | 824.50       |
| Other Expenses.....   |   |   |  |  |                                  |  |                 |              |
|   | 3,540.28                                      |   | 78,366.70                                    |  | 1,575.00                         | 1,330.00                                 | 110,442.51      | 195,254.49   |
| Hotel Administration:   |   |   |  |  |                                  |  |                 |              |
| Hotel Administration.....                                     |   |   |  |  |                                  |  | 19,473.51       | 19,473.51    |
| Hotel Engineering.....  |   |   |  |  |                                  |  | 208.07          | 208.07       |
|   |   |   |  |  |                                  |  | 19,681.58       | 19,681.58    |
|   |   |   |  |  |                                  |  |                 | 214,936.07   |
| Summer School:  |   |   |  |  |                                  |  |                 |              |
| Home Economics—Salaries for<br>Instruction.....               |   |   | 3,400.00                                     |  |                                  |  | 5,500.00        | 8,900.00     |
| —Other Expenses.....  |   |   |  |  |                                  |  | 1,322.23        | 1,322.23     |
|   |   |   |  |  |                                  |  | 6,822.23        | 10,222.23    |
|   |   |   | 3,400.00                                     |  |                                  |  |                 | 10,222.23    |



# SCHEDULE 33: NEW YORK STATE COLLEGE OF AGRICULTURE

Expenditures from State and Income Funds for Fiscal Year 1938-1939 (Exclusive of transfers between departments of the college)

|   | STATE APPROPRIATIONS                            |  |   |  |  |   |  |  |  |                 |              |                |  |
|---|---|--|---|--|--|---|--|--|--|-----------------|--------------|----------------|--|
|   | Chapter<br>125—1937<br>1937-1938<br>Maintenance | Chapter<br>733—1937<br>White<br>Grub, etc. | Chapter<br>901—1937<br>Non-<br>poisonous<br>Spray | Chapter<br>20—1938<br>1938-1939<br>Maintenance | Chapter<br>20—1938<br>Irrigation<br>System | Chapter<br>20—1938<br>Defi-<br>ciencies | Chapter<br>700—1938<br>Supple-<br>mental | Chapter<br>460—1939<br>Defi-<br>ciencies | Chapter<br>922—1939<br>Supple-<br>mental | COLLEGE<br>FUND | TEST<br>FUND | TOTALS         |  |
| Available funds July 1, 1938.....                         | \$ 95,782.14                                    | \$ 620.48                                  | \$ 1,728.98                                       | \$1,901,390.00                                 | \$ 5,000.00                                | \$ 11,375.12                            | \$ 4,184.39                              | \$19,811.00                              | \$7,554.00                               | \$151,835.11    | \$ 1,633.50  | \$2,200,914.72 |  |
| Receipts to June 30, 1939.....                            |   |  |   |  |  |   |  |  |  | 340,428.37      | 12,611.14    | 353,039.51     |  |
|   |   |  |   |  |  |   |  |  |  | 492,263.48      | 14,244.64    | 2,553,954.23   |  |
| Expenditures to June 30, 1939:                            |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| Salaries for Instruction, Research and Extension Teaching |   |  |   | 860,250.70                                     |  |   |  |  |  | 10,699.62       |              | 870,920.32     |  |
| Accessory Instruction in University Classes               |   |  |   | 110,000.00                                     |  |   |  | 17,250.50                                |  |                 |              | 127,250.50     |  |
|   |   |  |   | 970,250.70                                     |  |   |  | 17,250.50                                |  | 10,699.62       |              | 998,170.82     |  |
| Departmental:   |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| (Includes salaries for clerical and other employees)      |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| Agricultural Economics and Farm Management.....           | 537.99  |  |   | 58,604.82                                      |  |   |  |  |  | 2,791.71        |              | 61,934.52      |  |
| Agricultural Engineering.....                             | 138.73  |  |   | 6,910.74                                       |  |   |  |  |  | 2,742.84        |              | 9,792.31       |  |
| Agromony.....   | 1,954.16  |  |   | 29,178.03                                      |  |   |  |  |  | 1,025.44        |              | 32,157.63      |  |
| Animal Husbandry.....                                     | 155.29  |  |   | 60,129.61                                      |  |   | 2,413.77                                 |  |  | 63,654.43       | 13,000.09    | 139,353.09     |  |
| Botany.....   | 14.17   |  |   | 10,713.04                                      |  |   |  |  |  | 5,238.89        |              | 15,966.10      |  |
| Dairy Industry.....                                       |   |  |   | 17,151.26                                      |  |   |  |  |  | 40,167.97       |              | 57,319.23      |  |
| Entomology.....   | 3,399.31  | 530.20                                     | 1,202.33  | 27,886.52                                      |  |   |  |  |  | 5,124.19        |              | 38,142.55      |  |
| Extension Teaching.....                                   | 46.54   |  |   | 18,222.42                                      |  |   |  |  |  | 19,071.23       |              | 37,340.19      |  |
| Extension Work With Indians.....                          | 17.30   |  |   | 1,299.27                                       |  |   |  |  |  |                 |              | 1,316.57       |  |
| Farm Bureaus:   |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| Farm Bureau Agents' Salaries.....                         | 4,125.00  |  |   | 45,412.50                                      |  |   |  |  | 4,087.50                                 |                 |              | 53,625.00      |  |
| Other Expenses.....                                       |   |  |   | 2,785.90                                       |  |   |  |  |  |                 |              | 2,785.90       |  |
| Junior Extension:   |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| Junior Extension Agents' Salaries.....                    |   |  |   | 37,366.07                                      |  | 3,375.00                                |  |  | 3,450.00                                 |                 |              | 44,191.07      |  |
| Other Expenses.....                                       |   |  |   | 2,209.41                                       |  |   |  |  |  |                 |              | 2,209.41       |  |
| Floricultural and Ornamental Horticulture.....            | 550.86  |  |   | 22,352.09                                      |  |   |  |  |  | 8,305.75        |              | 31,208.70      |  |
| Forestry.....   | 155.65  |  |   | 4,705.54                                       |  |   |  |  |  | 832.44          |              | 5,693.63       |  |
| Plant Breeding.....                                       | 404.43  |  |   | 19,685.56                                      |  |   |  |  |  | 3,735.53        |              | 23,885.52      |  |
| Plant Pathology.....                                      | 2,710.85  |  |   | 25,452.66                                      |  |   |  |  |  | 1,685.01        |              | 29,848.52      |  |
| Pomology.....   | 218.97  |  |   | 11,826.37                                      |  |   |  |  |  | 4,142.35        |              | 16,187.69      |  |
| Poultry Husbandry.....                                    | 191.89  |  |   | 31,623.78                                      |  |   |  |  |  | 27,831.73       |              | 59,647.40      |  |
| Rural Education.....                                      | 177.00  |  |   | 10,357.71                                      |  |   |  |  |  | 2,955.71        |              | 13,490.42      |  |
| Rural Sociology.....                                      | 188.65  |  |   | 4,390.64                                       |  |   |  |  |  | 1,158.91        |              | 5,738.20       |  |
| Vegetable Crops.....                                      | 1,272.99  |  |   | 31,979.04                                      | 94.53                                      |   |  |  |  | 1,935.35        |              | 35,281.91      |  |
|   | 16,319.78                                       | 530.20                                     | 1,202.33  | 480,242.98                                     | 94.53                                      | 3,375.00                                | 2,413.77                                 |  | 7,537.50                                 | 192,399.48      | 13,000.09    | 717,115.66     |  |
| Summer School:  |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| Salaries for Instruction.....                             |   |  |   | 7,000.00                                       |  |   |  |  |  | 25,295.00       |              | 32,295.00      |  |
| Other Expenses.....                                       |   |  |   |  |  |   |  |  |  | 5,347.93        |              | 5,347.93       |  |
|   |   |  |   | 7,000.00                                       |  |   |  |  |  | 30,642.93       |              | 37,642.93      |  |
| Library—Including Salaries.....                           | .55   |  |   | 14,588.62                                      |  |   |  |  |  | 32.30           |              | 14,621.47      |  |
| Books and Periodicals.....                                |   |  |   | 6,174.11                                       |  |   |  |  |  | 1,512.26        |              | 7,686.37       |  |
|   | .55   |  |   | 20,762.73                                      |  |   |  |  |  | 1,544.56        |              | 22,307.84      |  |
| Miscellaneous:  |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| Publications Office—Including Salaries.....               | 302.09  |  |   | 19,609.36                                      |  |   |  |  |  | 953.37          |              | 20,864.82      |  |
| Bulletins.....  | 9,224.01  |  |   | 22,965.52                                      |  |   |  |  |  | 2,578.16        |              | 34,767.69      |  |
|   | 9,526.10  |  |   | 42,574.88                                      |  |   |  |  |  | 3,531.53        |              | 55,632.51      |  |
| Special Funds:  |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| New York Seed Improvement Cooperative Association.        |   |  |   |  |  |   |  |  |  | 2,684.32        |              | 2,684.32       |  |
| Poultry—Home Record of Performance.....                   |   |  |   |  |  |   |  |  |  | 2,711.86        |              | 2,711.86       |  |
|   |   |  |   |  |  |   |  |  |  | 5,396.18        |              | 5,396.18       |  |
| Administrative and Operating Expense:                     |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| Salaries.....   |   |  |   | 96,303.53                                      |  |   |  |  |  | 11,126.64       |              | 107,430.17     |  |
| Dean and Director of Experiment Station Office.....       |   |  |   | 591.61   |  |   |  |  |  | 3,336.20        |              | 3,927.81       |  |
| Director of Resident Instruction and Secretary's Office.  | 1,154.74  |  |   | 1,643.87                                       |  |   |  |  |  | 238.40          |              | 3,037.01       |  |
| Director of Extension Teaching.....                       | 36.60   |  |   | 4,307.81                                       |  |   |  |  |  |                 |              | 4,344.41       |  |
| Business Office.....                                      | 172.88  |  |   | 2,721.02                                       |  |   |  |  |  | 1,283.25        |              | 4,177.15       |  |
| Manager of Purchases Office.....                          |   |  |   | 544.30   |  |   |  |  |  | 424.61          |              | 968.91         |  |
| Workmen's Compensation Insurance Premiums.....            | 605.89  |  |   | 4,680.54                                       |  |   |  |  |  |                 |              | 5,286.43       |  |
|   | 1,970.11  |  |   | 110,792.68                                     |  |   |  |  |  | 16,409.10       |              | 129,171.89     |  |
| Operation and Maintenance of Plant:                       |   |  |   |  |  |   |  |  |  |                 |              |                |  |
| Salaries.....   |   |  |   | 75,900.00                                      |  |   |  |  |  | 1,440.00        |              | 77,340.00      |  |
| General Expense.....                                      | 63,661.03                                       |  |   | 62,700.33                                      |  | 8,000.00                                |  | 2,559.93                                 |  | 19,911.25       |              | 156,832.54     |  |
| Farm Practice.....  | 146.71  |  |   | 9,428.01                                       |  |   | 940.71                                   |  |  | 22,572.72       |              | 33,088.15      |  |
| Buildings and Repairs Office.....                         | 511.86  |  |   | 3,043.61                                       |  |   |  |  |  | 13,229.89       |              | 16,785.36      |  |
| Repairs.....  | 347.35  |  |   | 27,781.26                                      |  |   |  |  |  | 2,194.95        |              | 30,323.56      |  |
| Grounds Office.....                                       | 121.79  |  |   | 1,855.00                                       |  |   |  |  |  | 154.00          |              | 2,130.79       |  |
|   | 64,788.74                                       |  |   | 180,708.21                                     |  | 8,000.00                                | 940.71                                   | 2,559.93                                 |  | 59,502.81       |              | 316,500.40     |  |
| Total Expenditures.....                                   | \$ 92,605.28                                    | \$ 530.20                                  | \$ 1,202.33                                       | \$1,812,332.18                                 | \$ 94.53                                   | \$ 11,375.00                            | \$ 3,354.48                              | \$19,810.43                              | \$7,537.50                               | \$320,096.21    | \$13,000.09  | \$2,281,938.23 |  |
| Balances Carried Forward.....                             | \$  | \$   | \$  | \$ 89,057.82                                   | \$ 4,905.47                                | \$                                      | \$ 829.91                                | \$                                       | \$                                       | \$172,167.27    | \$ 1,244.55  |                |  |
| Obligations already incurred will require.....            |   |  |   | 84,700.12                                      | for 1939-40                                |   | 829.91                                   |  |  | 31,294.25       | 43.66        |                |  |
| Balance lapsed.....                                       | 3,176.86  | 90.28                                      | 526.65  | 4,357.70                                       |  | .12                                     |  | .57                                      | 16.50                                    |                 |              |                |  |







SCHEDULE 34: NEW YORK STATE COLLEGE OF AGRICULTURE AND HOME ECONOMICS

Expenditures from Federal Funds for Fiscal Year 1938-39 (Exclusive of transfers between departments of each college)

|  | Morrill-<br>Nelson<br>Funds | Hatch Fund | Adams Fund  | Purnell Fund | Smith-Lever Fund | Supplementary<br>Smith-Lever Fund | Capper-Ketcham<br>Fund | Teaching   | Bankhead-Jones Fund | Extension | TOTALS      |            |             |             |            |             |             |              |              |
|--|-----------------------------|------------|-------------|--------------|------------------|-----------------------------------|------------------------|------------|---------------------|-----------|-------------|------------|-------------|-------------|------------|-------------|-------------|--------------|--------------|
|  | 1938-39                     | 1937-38    | 1938-39     | 1937-38      | 1938-39          | 1937-38                           | 1938-39                | 1937-38    | 1938-39             | 1937-38   | 1938-39     |            |             |             |            |             |             |              |              |
| Available funds July 1, 1938.....                              | \$20,000.00                 | \$307.39   | \$13,500.00 | \$ .50       | \$13,500.00      | \$2,666.55                        | \$54,000.00            | \$4,199.94 | \$167,395.62        | \$112.30  | \$15,104.43 | \$2,694.44 | \$39,119.53 | \$69,577.16 | \$3,534.08 | \$70,742.42 | \$16,062.73 | \$255,690.52 | \$748,207.61 |
| Expenditures to June 30, 1939                                  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| College of Agriculture:  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| Salaries for Instruction, Research and Extension Teaching..... | 18,400.00                   |            | 1,250.00    |              | 9,200.00         |                                   | 9,494.44               |            | 28,265.00           |           |             |            |             | 48,582.52   |            | 37,216.65   |             | 28,724.18    | 181,132.79   |
| Departmental:  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| (Includes salaries for clerical and other employees)           |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| Agricultural Economics and Farm Management                     |                             |            |             |              |                  | 1,022.34                          | 18,014.77              | 51.90      | 6,092.80            |           |             |            |             |             | 269.65     | 1,960.60    | 345.89      | 3,961.32     | 31,719.27    |
| Agricultural Engineering.....                                  |                             |            |             |              |                  |                                   |                        | 53.47      | 738.70              |           |             |            |             |             |            |             |             | 1,020.00     | 1,812.17     |
| Agronomy.....  |                             | 307.39     | 3,527.33    | .50          | 2,250.00         |                                   |                        | 36.40      | 2,553.07            |           |             |            |             |             |            | 1,341.30    |             |              | 10,015.99    |
| Animal Husbandry.....  |                             |            |             |              |                  |                                   |                        | 2.65       | 925.87              |           |             |            |             |             | 341.83     | 6,217.23    |             | 6,189.18     | 13,676.76    |
| Botany.....  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              | 1,272.77     |
| Entomology.....  |                             |            |             |              |                  | 239.23                            |                        | 47.77      | 1,908.34            |           |             |            |             |             | 654.38     | 618.39      |             | 450.22       | 3,586.39     |
| Extension Teaching.....  |                             |            |             |              |                  |                                   |                        | 158.78     | 8,305.48            |           |             |            |             |             | 583.29     | 357.54      |             |              | 24,871.23    |
| Farm Bureaus:  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             | 1,962.20    | 14,444.77    |              |
| Farm Bureau Agents' Salaries.....                              |                             |            |             |              |                  |                                   |                        |            | 250.00              | 110.00    | 12,525.00   | 200.00     | 7,200.00    |             |            |             | 6,188.36    | 52,535.71    | 79,009.07    |
| Other Expenses.....  |                             |            |             |              |                  |                                   |                        | 13.24      | 5,706.05            | 2.30      |             |            |             |             |            |             | 20.25       | 2,065.05     | 7,806.89     |
| Junior Extension:  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| Junior Extension Agents' Salaries.....                         |                             |            |             |              |                  |                                   |                        | 1,662.50   | 16,689.22           |           |             | 1,312.50   | 13,162.85   |             |            |             | 3,612.27    | 32,487.92    | 68,927.26    |
| Other Expenses.....  |                             |            |             |              |                  |                                   |                        | 285.15     | 4,679.09            |           |             |            |             |             |            |             | 94.40       | 3,327.77     | 8,386.41     |
| Floriculture and Ornamental Horticulture.....                  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             | 960.00       | 960.00       |
| Forestry.....  |                             |            |             |              |                  |                                   |                        | 122.24     | 222.55              |           |             |            |             |             | 143.41     | 1,576.05    |             |              | 2,064.25     |
| Plant Breeding.....  |                             |            | 5,499.09    |              | 2,050.00         |                                   |                        | 1.14       | 679.94              |           |             |            |             |             | 51.47      | 342.37      |             |              | 8,624.01     |
| Plant Pathology.....   |                             |            |             |              |                  |                                   |                        | 122.99     | 2,615.81            |           |             |            |             |             | 760.87     | 1,090.00    |             |              | 4,580.67     |
| Pomology.....  |                             |            |             |              |                  |                                   |                        |            | 74.77               |           |             |            |             |             |            |             |             |              | 74.77        |
| Poultry Husbandry.....   |                             |            |             |              |                  |                                   |                        |            | 3,198.46            |           |             |            |             |             | 321.33     | 4,192.64    |             | 1,140.00     | 8,852.43     |
| Rural Sociology.....   |                             |            |             |              |                  | 226.00                            | 2,576.24               |            | 400.00              |           |             |            |             |             |            |             |             |              | 3,202.24     |
| Vegetable Crops.....   |                             |            |             |              |                  |                                   |                        | 66.01      | 394.44              |           |             |            |             |             | 81.60      | 159.92      |             |              | 701.97       |
| Library—Books and Periodicals.....                             | 516.93                      | 307.39     | 9,026.42    | .50          | 4,300.00         | 1,487.57                          | 20,591.01              | 2,624.24   | 55,434.59           | 112.30    | 12,525.00   | 1,512.50   | 20,362.85   |             | 139.42     | 3,207.83    | 17,856.04   | 12,223.37    | 118,581.94   |
| Miscellaneous:   |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              | 280,153.55   |
| Publications Office—Including Salaries.....                    |                             |            |             |              |                  |                                   |                        |            | 1,080.00            |           |             |            |             |             |            |             |             | 2,280.00     | 3,360.00     |
| Bulletins.....   |                             |            |             |              |                  |                                   |                        | 729.28     | 2,122.88            |           |             |            |             |             |            |             |             | 232.40       | 3,084.56     |
| Administrative and Operating Expense:                          |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| Salaries.....  | 1,000.00                    |            | 2,500.00    |              |                  |                                   |                        |            | 20,858.35           |           |             |            | 3,500.00    |             |            |             |             | 19,942.95    | 47,801.30    |
| College of Home Economics:                                     | 19,916.93                   | 307.39     | 12,776.42   | .50          | 13,500.00        | 1,487.57                          | 30,085.45              | 3,353.52   | 107,760.82          | 112.30    | 12,525.00   | 1,512.50   | 23,862.85   | 48,721.94   | 3,207.83   | 55,072.69   | 12,223.37   | 169,761.47   | 516,188.55   |
| Salaries for Instruction, Research and Extension Teaching..... |                             |            |             |              |                  |                                   | 10,108.22              |            | 29,550.00           |           |             |            |             | 15,800.00   |            | 6,544.48    |             | 27,083.34    | 89,086.04    |
| Departmental:  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| (Including salaries for clerical and other employees)          |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| Home Economics.....  |                             |            |             |              |                  | 1,178.98                          | 10,328.24              | 378.37     | 8,941.19            |           |             |            |             | 380.00      | 326.25     | 3,032.99    | 742.51      | 9,188.59     | 34,497.12    |
| Cafeteria.....   |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             | 3,683.36    |            | 55.55       |             |              | 3,738.91     |
| Home Bureaus:  |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| Home Demonstration Agents:                                     |                             |            |             |              |                  |                                   |                        |            |                     |           |             |            |             |             |            |             |             |              |              |
| Salaries.....  |                             |            |             |              |                  |                                   |                        |            |                     |           |             | 1,150.00   | 11,123.41   |             |            |             | 2,880.28    | 29,853.71    | 45,007.40    |
| Other Expenses.....  |                             |            |             |              |                  |                                   |                        | 401.65     | 10,802.29           |           |             |            |             |             |            |             |             | 248.72       | 11,452.66    |
| Administrative and Operating Expense:                          |                             |            |             |              |                  | 1,178.98                          | 10,328.24              | 780.02     | 19,743.48           |           |             | 1,150.00   | 11,123.41   | 4,063.36    | 326.25     | 3,088.54    | 3,622.79    | 39,291.02    | 94,696.09    |
| Salaries.....  |                             |            |             |              |                  |                                   |                        |            | 6,950.00            |           |             |            |             |             |            |             |             | 3,000.00     | 9,950.00     |
| Total Expenditures.....  | \$19,916.93                 | \$307.39   | \$12,776.42 | \$ .50       | \$13,500.00      | \$2,666.55                        | \$50,521.91            | \$4,133.54 | \$164,004.30        | \$112.30  | \$12,525.00 | \$2,662.50 | \$34,986.26 | \$68,585.30 | \$3,534.08 | \$64,705.71 | \$15,846.16 | \$239,135.83 | \$709,920.68 |
| Balance carried forward.....                                   | \$ 83.07                    |            | \$ 723.58   |              |                  |                                   | \$ 3,478.09            | \$         | \$ 3,391.32         |           | \$ 2,579.43 | \$         | \$ 4,133.27 | \$          |            | \$ 6,036.71 | \$          | \$ 16,554.69 |              |
| Obligations already incurred will require.....                 | 83.07                       |            | 723.58      |              |                  |                                   | 3,478.09               |            | 3,391.32            |           | 2,579.43    |            | 4,131.25    |             |            | 6,036.71    |             | 16,354.59    |              |
| Balance lapsed.....  |                             |            |             |              |                  |                                   |                        | 66.40      |                     |           |             | 31.94      | 2.02        | 991.86      |            |             | 216.57      | 200.10       |              |





|   |              |             |               |
|---|--------------|-------------|---------------|
| Hotel Administration—Salaries for         |              |             |               |
| Instruction.....                          |              | 2,870.00    | 2,870.00      |
| —Other Expenses.....                      |              | 387.47      | 387.47        |
|   |              | 3,257.47    | 3,257.47      |
| Library—Including Salaries.....           |              |             |               |
| Miscellaneous:                            | 6,149.98     |             | 13,479.70     |
| Publications Office—                      |              |             | 6,149.98      |
| Including Salaries.....                   | 4,830.00     |             | 4,830.00      |
| Bulletins.....                            | 3,860.92     |             | 7,685.25      |
|   | 3,824.33     |             |               |
|   | 3,824.33     |             |               |
| Administrative and Operating              |              |             |               |
| Expenses:                                 |              |             |               |
| Salaries—Home Economics.....              | 34,942.00    | 1,080.00    | 36,022.00     |
| —Hotel Administration.....                |              | 7,500.00    | 7,500.00      |
|   |              | 8,580.00    | 43,522.00     |
| Workmen's Compensation                    | 34,942.00    |             |               |
| Insurance Premiums.....                   | 750.00       |             | 750.00        |
|   | 35,692.00    | 8,580.00    | 44,272.00     |
| Operation and Maintenance of Plant:       |              |             |               |
| Salaries.....                             | 9,690.00     |             | 9,690.00      |
| General Expense.....                      | 11,070.01    | 5,942.71    | 25,438.58     |
| Repairs.....                              | 3,194.26     | 2,182.78    | 5,342.05      |
| Grounds Office.....                       | 1,871.42     |             | 1,978.02      |
|   |              | 8,025.49    | 42,448.65     |
| Equipment of New Home                     | 25,825.69    |             |               |
| Economics Building.....                   |              | 5,130.61    | 14,166.86     |
|   | 9,036.25     |             |               |
| Total Expenditures.....                   | \$ 15,962.08 | \$ 9,036.25 | \$ 223,409.28 |
|   | \$           | \$          | \$            |
| Balances carried forward.....             |              |             | \$113,370.33  |
| Obligations already incurred will require |              |             | 14,728.03     |
| Balance lapses.....                       | 10,365.62    | .01         |               |

# SCHEDULE 36: NEW YORK AGRICULTURAL EXPERIMENT STATION—GENEVA STATE, COLLEGE AND FEDERAL FUNDS

|   | Chapter<br>20—<br>1938<br>Main-<br>tenance | Chapter<br>125—<br>1937<br>Main-<br>tenance | Chapter<br>732—<br>20—<br>1938<br>Maple<br>Syrup<br>Products | Chapter<br>20—<br>1938<br>Maple<br>Syrup<br>Products | College<br>Fund<br>1938-39 | Hatch      | Adams      | Furnell    | Bank-<br>head-<br>Jones | TOTAL        |          |
|---|--|---|--|--|----------------------------|------------|------------|------------|-------------------------|--------------|----------|
| Available Funds, July 1, 1938.....                | \$391,180.00                               | \$5,948.93                                  | \$137.58   | \$6,000.00   | \$                         | 213.32     | \$1,500.09 | \$6,000.00 | \$7,961.82              | \$420,441.74 |          |
| Receipts to June 30, 1939.....                    |  |   |  |  | 16,553.93                  |            |            |            |                         | 16,553.93    |          |
| Expenditures to June 30, 1939:                    | \$391,180.00                               | \$5,948.93                                  | \$137.58   | \$6,000.00   | \$16,767.25                | \$1,500.09 | \$1,500.00 | \$6,000.00 | \$7,961.82              | \$436,995.67 |          |
| Personal Service:                                 |  |   |  |  |                            |            |            |            |                         |              |          |
| Salaries.....                                     | 172,412.25                                 |   |  |  | 551.50                     | 850.00     | 1,500.00   | 5,462.50   | 6,130.67                | 186,006.92   |          |
| Labor.....  | 31,500.00                                  |   |  |  | 4,400.37                   | 539.85     |            | 81.79      |                         | 36,522.01    |          |
| Maintenance and Operation:                        |  |   |  |  |                            |            |            |            |                         |              |          |
| Traveling Expense.....                            |  | 218.92                                      |  |  |                            |            |            |            |                         |              |          |
| Automotive Expense.....                           | 2,030.11                                   |   |  |  | 288.38                     |            |            |            | 86.54                   | 3,523.95     |          |
| General Expense.....                              | 890.89                                     |   |  |  | 516.03                     |            |            |            |                         | 1,415.92     |          |
| Printing and Advertising.....                     | 2,550.00                                   |   |  |  | 639.86                     | 110.15     |            | 445.71     | 1,397.20                | 5,142.92     |          |
| Communication.....                                | 6,921.25                                   | 11.29                                       |  |  | 123.01                     |            |            |            |                         | 7,055.55     |          |
| Fuel, Light, Power and Water.....                 | 3,500.00                                   |   |  |  | 1,408.19                   | .09        |            |            | .86                     | 4,909.14     |          |
| Household, Laundry and Refrigerating Expense..... | 11,999.96                                  |   |  |  | 3,532.67                   |            |            |            |                         | 15,532.63    |          |
| Medical, Surgical and Laboratory Expense.....     | 699.99                                     |   |  |  | 395.34                     |            |            |            |                         | 1,095.33     |          |
| Farm and Garden Expense.....                      | 2,499.90                                   |   |  |  | 335.96                     |            |            |            |                         | 2,835.86     |          |
| Special Supplies and Expense.....                 | 10,599.68                                  |   |  |  | 279.60                     |            |            |            |                         | 10,879.28    |          |
| Repairs.....                                      | 427.87                                     |   |  |  | 28.17                      |            |            |            |                         | 456.04       |          |
| Rental.....                                       | 7,890.90                                   |   |  |  | 1,808.88                   |            |            |            |                         | 9,708.78     |          |
| Equipment—Replacements.....                       | 100.00                                     |   |  |  | .95.00                     |            |            |            |                         | 195.00       |          |
| Equipment—Additional.....                         | 2,199.67                                   |   |  |  | 318.87                     |            |            |            |                         | 2,518.54     |          |
| General Charges.....                              | 455.54                                     |   |  |  | 767.04                     |            |            |            |                         | 1,223.18     |          |
| Fixed Charges and Contributions.....              | 996.00                                     | 502.76                                      |  |  |                            |            |            |            |                         | 906.00       |          |
|   |  |   |  |  |                            |            |            |            |                         | 502.76       |          |
| Long Island Vegetable Farm:                       | \$258,592.01                               | \$  | 732.97   |  | \$15,480.47                | \$1,500.09 | \$1,500.00 | \$5,990.00 | \$7,615.27              | \$291,419.81 |          |
| Salaries.....                                     | 7,000.00                                   |   |  |  |                            |            |            |            |                         | 7,000.00     |          |
| Labor.....  | 800.00                                     |   |  |  |                            |            |            |            |                         | 800.00       |          |
|   | \$   | 7,800.00                                    |  |  |                            |            |            |            |                         | \$           | 7,800.00 |



|   |                      |                    |                      |
|---|----------------------|--------------------|----------------------|
| Hudson Valley Horticultural Investigation:      |                      |                    |                      |
| Salaries.....                                   | 9,950.00             |                    | 9,950.00             |
| Labor.....                                      | 2,000.00             |                    | 2,000.00             |
|   | <u>\$ 11,950.00</u>  |                    | <u>\$ 11,950.00</u>  |
| Disease of Small Fruit:                         |                      |                    |                      |
| Salaries.....                                   | 550.00               |                    | 550.00               |
|   | <u>\$ 550.00</u>     |                    | <u>\$ 550.00</u>     |
| Personal Service and Maintenance and Operation: |                      |                    |                      |
| Salaries.....                                   | 57,675.00            |                    | 57,675.00            |
| Labor.....                                      | 15,223.85            |                    | 15,223.85            |
| Traveling Expenses.....                         | 3,831.13             | 735.04             | 4,567.07             |
| Automotive Expenses.....                        | 2,388.48             | 9.80               | 2,398.28             |
| General Expenses.....                           | 554.89               |                    | 554.89               |
| Communication.....                              | 347.50               |                    | 347.50               |
| Household Laundry, etc.....                     | 79.99                |                    | 79.99                |
| Medical, Surgical, etc.....                     | 1,395.14             | 110.71             | 1,505.85             |
| Farm and Garden Supplies.....                   | 5,601.50             | 89.50              | 5,691.00             |
| Rentals.....                                    | 800.00               |                    | 800.00               |
| Equipment—Replacement.....                      | 1,391.50             | 199.50             | 1,591.50             |
| Equipment—Additional.....                       | 1,034.59             |                    | 1,034.09             |
| Clothing and Clothing Material.....             | 49.77                |                    | 49.77                |
| Special Supplies and Expense.....               | 4.50                 | 107.33             | 111.83               |
|   | <u>\$ 89,837.84</u>  | <u>\$ 1,252.78</u> | <u>\$ 91,090.62</u>  |
| Insurance.....                                  |                      | 1,121.02           | 1,121.02             |
|   |                      | <u>\$ 1,121.02</u> | <u>1,121.02</u>      |
| Investigation—Maple Syrup Products.....         |                      | 134.76             | 5,812.38             |
|   |                      | <u>\$ 134.76</u>   | <u>\$ 5,812.38</u>   |
| Total Expenditures.....                         | <u>\$ 368,729.85</u> | <u>\$ 1,985.75</u> | <u>\$ 368,729.85</u> |
| Balances Carried Forward.....                   | 12,520.15            |                    | 12,520.15            |
| Balances Lapsed.....                            | 9,930.00             | 3,963.18           | 13,893.18            |
|   |                      | 2.82               |                      |
|   |                      | <u>\$ 156.76</u>   | <u>\$ 156.76</u>     |
|   |                      | <u>\$ 1,500.09</u> | <u>\$ 1,500.09</u>   |
|   |                      | 10.00              | 10.00                |
|   |                      |                    | <u>\$ 5,947.14</u>   |
|   |                      |                    | <u>\$ 5,947.14</u>   |
|   |                      |                    | <u>\$ 409,878.59</u> |
|   |                      |                    | <u>\$ 409,878.59</u> |

# SCHEDULE 37: NEW YORK STATE COLLEGE INDUSTRIAL FELLOWSHIPS AND INVESTIGATIONS

(For Research Projects in the Endowed Colleges, See Schedule 25)

## AGRICULTURE

|   | Balance<br>June 30,<br>1938 | Income      | Expense   | Balance<br>June 30,<br>1939 |
|---|-----------------------------|-------------|-----------|-----------------------------|
| American Cyanamid Company                                 | \$ 821.80                   |             | \$ 506.25 | \$ 315.55                   |
| American Metal Company..                                  | 102.18                      | \$ 2,750.00 | 1,218.47  | 1,633.71                    |
| American Nature Association ..                            | 2,000.00                    | 2,000.00    | 1,063.34  | 2,936.66                    |
| American Potash Institute.                                |                             | 1,500.00    | 291.74    | 1,208.26                    |
| American Rose Society, Inc.:                              |                             |             |           |                             |
| Entomology..  | 200.00                      | 200.00      | 199.07    | 200.93                      |
| Floriculture.....   | 206.40                      | 200.00      | 109.90    | 296.50                      |
| American Waxed Paper<br>Association.....                  |                             | 200.00      | 173.78    | 26.22                       |
| Anheuser Busch:   |                             |             |           |                             |
| Poultry.....  | 547.24                      |             | 547.24    |                             |
| Animal Husbandry—Savage                                   | 663.52                      | 3,900.00    | 3,347.75  | 1,215.77                    |
| Animal Husbandry—Willman.                                 | 12.80                       |             | 12.80     |                             |
| Borden Company  | 668.23                      | 4,000.00    | 3,502.53  | 1,165.70                    |
| Brand, A. R.....  |                             | 3,884.30    | 3,357.80  | 526.50                      |
| Canvas Back Duck Breeding..                               |                             | 325.00      | 164.65    | 160.35                      |
| Charcoal Foundation:                                      |                             |             |           |                             |
| Animal Husbandry ...                                      |                             | 540.00      | 271.86    | 268.14                      |
| Poultry.....  | 313.46                      | 450.00      | 610.56    | 152.90                      |
| Commonwealth Fund.....                                    | 313.95                      |             | 313.95    |                             |
| Cornell Research Foundation. .                            | 1,000.00                    | 1,200.00    | 825.00    | 1,375.00                    |
| Dow Chemical Company.....                                 | 175.50                      | 300.00      | 196.81    | 278.69                      |
| Empire Gas and Electric Associa-<br>tion: Electric Fence. | 327.58                      | 1,250.00    | 1,313.27  | 264.31                      |
| Light on Greenhouse Plants...                             | 619.09                      | 1,000.00    | 684.91    | 934.18                      |
| Electric Brooding.....                                    | 108.24                      |             | 92.76     | 15.48                       |
| Electric Dairy Utensil Sterilizers                        |                             | 499.74      | 23.89     | 475.85                      |
| Breeding Birds.....                                       | 323.74                      |             | 207.99    | 115.75                      |
| Soil Pasteurization.....                                  | 683.77                      |             | 602.27    | 81.50                       |
| Storage Precooling Vegetables..                           | 770.11                      | 1,000.00    | 900.56    | 869.55                      |
| Franklin Research Company                                 | 22.21                       |             | 22.21     |                             |
| Frasch, Herman.....                                       | 718.96                      | 255.00      | 252.42    | 721.54                      |
| Freeport Sulphur Company:                                 |                             |             |           |                             |
| Professor Maynard.....                                    | 1,917.77                    |             | 1,917.77  |                             |
| Professor Massey  | 438.51                      | 2,500.00    | 2,938.51  |                             |
| Weed Project.....   | 27.66                       | 75.00       | 45.50     | 57.16                       |
| Research Fund.....  |                             | 2,480.76    | 124.29    | 2,356.47                    |
| General Motors.....                                       | 4,587.11                    | 5,500.00    | 5,139.35  | 4,947.76                    |
| G.L.F. Membership.....                                    | 9.52                        |             | 9.52      |                             |
| G.L.F. Poultry.....                                       | 23.19                       | 1,425.00    | 1,409.88  | 38.31                       |
| Hudson Valley Fungicide.                                  | 93.36                       |             | 93.36     |                             |
| Lederle.....  | 50.36                       | 1,500.00    | 1,330.54  | 219.82                      |
| Lily Disease.....   | 3.90                        | 590.00      | 409.42    | 184.48                      |
| Maize Stock.....  | 1,848.07                    |             | 889.06    | 959.01                      |
| McLaughlin Gormbey King..                                 | 71.42                       |             | 13.50     | 57.92                       |
| Nassau County Farm Bureau ..                              | 828.21                      | 1,200.00    | 1,192.85  | 835.36                      |
| National Association of Audubon<br>Societies.....         | 500.00                      | 1,500.00    | 1,500.00  | 500.00                      |
| New York Farmers, Inc.....                                |                             | 1,000.00    |           | 1,000.00                    |
| New York Florists' Club:                                  |                             |             |           |                             |
| Carnations.....   | 1,072.79                    | 1,400.00    | 1,555.52  | 917.27                      |

|                                   |             |             |             |             |
|-----------------------------------|-------------|-------------|-------------|-------------|
| Cyclamens...                      | 198.63      |             | 198.63      |             |
| Floriculture Research.....        | 577.11      | 925.00      | 839.44      | 662.67      |
| Roses.....                        | 727.02      | 1,000.00    | 956.44      | 770.58      |
| Niagara Sprayer and Chemical..    |             |             |             |             |
| Company:                          |             |             |             |             |
| Insecticide Testing.....          |             | 139.70      | 139.70      |             |
| Insecticide Toxicity.....         |             | 775.00      | 339.43      | 435.57      |
| North Shore Disease and Insect... | 27.58       |             | 27.58       |             |
| Pack, C. L.....                   | 486.21      |             | 486.21      |             |
| N. V. Potash Export Company..     |             | 42.38       | 42.38       |             |
| Ralston Purina.....               | 15.02       |             |             | 15.02       |
| Rockefeller Foundation..          | 674.19      | 7,500.00    | 7,412.79    | 761.40      |
| Rogers Brothers Seed Company..    | 716.74      |             | 429.65      | 287.09      |
| Rohm and Haas.....                |             | 50.00       | 50.00       |             |
| Roses, Incorporated.....          |             | 250.00      | 10.00       | 240.00      |
| Standard Brands.....              | 14.16       |             | 14.16       |             |
| Staten Island Growers Association | 1,103.90    | 875.00      | 1,713.57    | 265.33      |
| Stauffer Chemical Company.....    | 83.33       |             | 83.33       |             |
| T.V.A. Phosphate Demonstration    |             | 1,375.00    | 1,193.43    | 181.57      |
| Texas Gulf Sulphur Company:       |             |             |             |             |
| Cereals and Fruits.....           | 2,586.78    | 3,000.00    | 3,240.70    | 2,346.08    |
| Vegetables.....                   | 1,713.58    | 2,000.00    | 1,792.00    | 1,921.58    |
| U. S. Industrial Alcohol.....     | 261.95      |             | 36.23       | 225.72      |
| Victor Chemical Works.....        |             | 800.00      | 191.03      | 608.97      |
| Westheim and Company.....         | 44.38       |             | 27.75       | 16.63       |
| Westinghouse Economic.....        | 4,167.46    |             | 3,873.33    | 294.13      |
| White, Wilbur.....                | 1,200.00    | 70.00       | 1,162.26    | 107.74      |
| Willman, Joseph.....              | 800.00      |             | 400.00      | 400.00      |
| Yeast and Molasses By-Products..  | 2,215.64    | 2,500.00    | 2,128.86    | 2,586.78    |
| Sub-total.....                    | \$39,684.33 | \$65,926.88 | \$66,171.75 | \$39,439.46 |

## GENEVA

|  | Balance<br>June 30,<br>1938 | Income      | Expense     | Balance<br>June 30,<br>1939 |
|--|-----------------------------|-------------|-------------|-----------------------------|
| American Potash Institute.....                             |                             | \$ 1,000.00 | \$ 355.22   | \$ 644.78                   |
| Clapp, Harold H., Inc.....                                 |                             | 600.00      | 33.49       | 566.51                      |
| Cup Container Institute.....                               |                             | 800.00      | 693.79      | 106.21                      |
| Dairy Ice Cream Machinery and<br>Supplies Association..... |                             | 600.00      | 550.00      | 50.00                       |
| Dairy Industry.....  | \$ 68.82                    |             | 68.82       |                             |
| Dow Chemical.....  |                             | 875.50      | 353.50      | 522.00                      |
| Empire Gas and Electric<br>Association.....                | 177.73                      |             | 177.73      |                             |
| Frosted Foods Company.....                                 | 4,173.43                    | 2,056.00    | 5,629.00    | 600.43                      |
| Hudson Valley Fungicide.....                               |                             | 93.36       | 93.36       |                             |
| Kalamazoo Vegetable Parchment<br>Company.....              |                             | 75.00       | 53.50       | 21.50                       |
| Nash Engineering Company.....                              | 150.00                      | 150.00      | 300.00      |                             |
| National Paperboard Association.                           |                             | 500.00      | 120.00      | 380.00                      |
| Paper Container.....                                       | 5.82                        | 8,375.00    | 8,179.51    | 201.31                      |
| Sauerkraut Industries.....                                 | 114.76                      | 500.00      | 430.41      | 184.35                      |
| Snider Packing Corporation.....                            |                             | 1,600.00    | 987.20      | 612.80                      |
| Staley, A. E., Company.....                                |                             | 1,750.00    |             | 1,750.00                    |
| Standard Chemical Company.....                             |                             | 774.00      | 388.00      | 386.00                      |
| Tennessee Corporation.....                                 | 403.75                      |             | 340.98      | 62.77                       |
| Sub-total.....   | \$ 5,094.31                 | \$19,748.86 | \$18,754.51 | \$ 6,088.66                 |
| Total.....   | \$44,778.64                 | \$85,675.74 | \$84,926.26 | \$45,528.12                 |

## REPORT OF THE TREASURER

## SCHEDULE 38: GROUP LIFE INSURANCE

|   |                |                                  |                |
|---|----------------|----------------------------------|----------------|
| Payments to the Prudential Insurance Company..... |                |                                  | \$87,197.54    |
| Office Expense...                                 |                |                                  | 1,200.00       |
| Net Premium Cost and Expense.                     |                |                                  | \$88,397.54    |
| Employee Premiums Prepaid June 30, 1938.          |                | \$ 7,005.10                      |                |
| Employee Contributions.                           |                | 43,392.47                        |                |
|   |                |                                  | 50,397.57      |
| Less: Refunds to Employees....                    | \$ 334.00      |                                  |                |
| Prepayments June 30, 1939.                        | 6,406.70       | 6,740.70                         |                |
| Net Employee Contributions.. .. .                 |                |                                  | 43,656.87      |
| Net Cost for the Year.... . . . .                 |                |                                  | \$44,740.67    |
| Insurance in Force June 30, 1938                  |                | Insurance in Force June 30, 1939 |                |
| 610 @ \$1,000.00.                                 | \$ 610,000.00  | 667 @ \$1,000.00.                | \$ 667,000.00  |
| 1 @ 1,250.00.                                     | 1,250.00       | 1 @ 1,250.00.                    | 1,250.00       |
| 403 @ 2,500.00.                                   | 1,007,500.00   | 450 @ 2,500.00.                  | 1,125,000.00   |
| 239 @ 5,000.00.                                   | 1,195,000.00   | 250 @ 5,000.00.                  | 1,250,000.00   |
| 292 @ 10,000.00.                                  | 2,920,000.00   | 305 @ 10,000.00. . .             | 3,050,000.00   |
| 1,545   | \$5,733,750.00 | 1,673                            | \$6,093,250.00 |
| Disability and Death Claims Paid:                 |                | 5 @ \$10,000.00.                 | \$ 50,000.00   |
|   |                | 6 @ 5,000.00.                    | 30,000.00      |
|   |                | 3 @ 2,500.00.                    | 7,500.00       |
|   |                | 3 @ 1,000.00.                    | 3,000.00       |
|   |                | 17                               | \$ 90,500.00   |

## SCHEDULE 39: RETIREMENT INCOME PLAN

|   | Professorial<br>Pension<br>Fund | Sage<br>Pension<br>Fund<br>Surplus | Expense<br>Account | Member<br>Contribu-<br>tions |
|---|---------------------------------|------------------------------------|--------------------|------------------------------|
| Credit Balance—July 1, 1938 ..                | \$63,823.22                     | \$277,363.34                       | \$ 3,704.89        | \$ 303.33                    |
| Receipts:                                     |                                 |                                    |                    |                              |
| University Appropriation.                     |                                 |                                    | 51,687.50          |                              |
| Received from Members....                     | 4,288.50                        |                                    | 181.25             | 34,655.32                    |
| Received from Auxiliary Enter-<br>prises..... |                                 |                                    | 846.95             |                              |
| Interest on Funds.....                        | 2,103.89                        | 21,369.09                          |                    |                              |
| Total Credits....                             | \$70,215.61                     | \$298,732.43                       | \$56,420.59        | \$34,958.65                  |
| Disbursements:                                |                                 |                                    |                    |                              |
| Annual Premium Annuities ..                   |                                 |                                    | 54,248.30          | 33,532.95                    |
| Single Premium Annuities ..                   | 12,751.97                       | 43,732.49                          |                    |                              |
| Refund to Members....                         |                                 |                                    |                    | 358.33                       |
| Refunds—Deceased Members.                     | 5,681.20                        |                                    |                    |                              |
| Pension Payments.. .. .                       | 456.25                          |                                    |                    |                              |
| Interest on Member Contribu-<br>tions.. .. .  |                                 |                                    |                    | 1,067.37                     |
| Total Disbursements.                          | \$18,889.42                     | \$ 43,732.49                       | \$54,248.30        | \$34,958.65                  |
| Credit Balance—July 1, 1939                   | 51,326.19                       | 254,999.94                         | 2,172.29           |                              |

NOTE: In addition to the above, single premium annuities were purchased from salary appropriations totalling \$10,548.00 for special annuities to Carnegie Beneficiaries.

## SCHEDULE 40: FACULTY APARTMENTS

|  |                     |              |             |
|--|---------------------|--------------|-------------|
| Investment:                              |                     |              |             |
| Cost of Construction.. . . .             | \$203,376.27        |              |             |
| Cost of Adjoining Lot.. . . .            | 3,506.00            |              |             |
|  | <u>\$206,882.27</u> |              |             |
| Less: Reserve for Depreciation.....      | 49,014.60           |              |             |
| Net Investment. ....                     |                     | \$157,867.67 |             |
| Investment in Garage:                    |                     |              |             |
| Cost of Construction. ....               | 6,893.13            |              |             |
| Less: Reserve for Depreciation.....      | 3,210.56            | 3,682.57     |             |
|  |                     | <u></u>      |             |
| Total Net Investment. . . . .            |                     | \$161,550.24 |             |
| Operation:                               |                     |              |             |
| Receipts:                                |                     |              |             |
| Rents from Apartments.....               |                     | 10,518.50    |             |
| Rents from Garages.. . . .               |                     | 756.60       |             |
| Rents from Parking Lot.. . . .           |                     | 32.00        | \$11,307.10 |
|  |                     | <u></u>      |             |
| Expenses:                                |                     |              |             |
| Faculty Apartments:                      |                     |              |             |
| Janitor Service and Supplies.. . .       | 464.45              |              |             |
| Telephone.....                           | 28.45               |              |             |
| Water. ....                              | 99.07               |              |             |
| Electricity.....                         | 312.87              |              |             |
| Steam. ....                              | 1,512.20            |              |             |
| Repairs.....                             | 1,716.70            |              |             |
| Fire Insurance.....                      | 143.88              | \$ 4,277.62  |             |
|  | <u></u>             |              |             |
| Garage:                                  |                     |              |             |
| Insurance... . . . .                     |                     | 5.51         | 4,283.13    |
|  |                     | <u></u>      |             |
| Net Income from Operations.....          |                     |              | \$ 7,023.97 |
| Other Expenses:                          |                     |              |             |
| Interest on Investment @ 1.57%.....      |                     | 2,541.67     |             |
| Depreciation Building 2%, Garage 5%..... |                     | 4,482.30     | 7,023.97    |
|  |                     | <u></u>      | <u></u>     |

## SCHEDULE 41: 1938 SUMMER SESSION

|   |             |              |  |
|---|-------------|--------------|--|
| Expense:  |             |              |  |
| University Summer Session.....                    | \$59,192.56 |              |  |
| Agriculture.....                                  | 37,642.93   |              |  |
| Home Economics.....                               | 10,222.23   |              |  |
| Hotel Administration.....                         | 3,257.47    | \$110,315.19 |  |
|   | <u></u>     |              |  |
| Tuition Income:                                   |             |              |  |
| University.....                                   | 58,040.84   |              |  |
| Agriculture.....                                  | 32,919.02   |              |  |
| Home Economics.....                               | 7,814.68    |              |  |
| Hotel Administration.....                         | 4,542.61    | 103,317.15   |  |
|   | <u></u>     |              |  |
| Total Loss on 1938 Summer Session.....            |             | \$ 6,998.04  |  |
| Loss paid by State and Federal Appropriations ... | 7,131.46    |              |  |
| Less Gain in Hotel Administration.....            | 1,285.14    | 5,846.32     |  |
|   | <u></u>     | <u></u>      |  |
| Net Loss to Cornell University.....               |             | \$ 1,151.72  |  |

## SCHEDULE 42: INCOME FROM INVESTMENTS

|  |               |                |
|--|---------------|----------------|
| Total Income.....  |               | \$1,361,170.45 |
| Less General Charges:  |               |                |
| Investment Expense.....  | \$ 11,623.55  |                |
| Mortgage Expense.....  | 8,839.16      |                |
| 2% of Net Income to Insurance Reserve.....                                 | 25,473.73     | 45,936.44      |
| Available for Distribution as Interest on Funds ..                         |               | \$1,315,234.01 |
| Endowment Funds (See Schedule 20).....                                     | 1,282,095.19  |                |
| Non-Endowed Funds (See Schedule 22)....                                    | 33,138.82     | \$1,315,234.01 |
| Restricted:  |               |                |
| Medical College in New York (See Schedules 19 and 24).....                 | 423,120.97    |                |
| Endowed Colleges at Ithaca (See Schedule 24)                               | 320,298.36    |                |
| Loan Funds (See Schedule 5)....  | 26,509.73     |                |
| Total Restricted.....  | \$ 769,929.06 |                |
| Unrestricted—Endowed Colleges at Ithaca (See Exhibit D and Schedule 24)... | 545,304.95    | \$1,315,234.01 |

## SCHEDULE 43: PURCHASING DEPARTMENT

COLLEGE STOREROOM  
Operating Statement

|  |              |              |
|--|--------------|--------------|
| Supplies Issued...                         |              | \$180,640.61 |
| Purchases.....                             | \$165,133.04 |              |
| Increase in Supplies Inventory.....        | 3,957.89     |              |
| Cost of Supplies Issued.....               |              | 161,175.15   |
| Balance.....                               |              | 19,465.46    |
| Less Expenses:                             |              |              |
| Salaries paid by appropriation.....        | 5,200.00     |              |
| Office Expense.....                        | 2,096.93     |              |
| Portion of Messenger Service.....          | 696.86       | 7,993.79     |
|  |              | 11,471.67    |
| Add Increase in Equipment Inventory....    |              | 3,257.68     |
| Net Balance for the Year.....              |              | 14,729.35    |
| Debit Balance, July 1, 1938.....           | 20,939.47    |              |
| Salaries paid by appropriation.....        | 5,200.00     | 15,739.47    |
|  |              | 1,010.12     |
| Deduct Increase in Equipment Inventory.... |              | 3,257.68     |
| Debit Balance, June 30, 1939.....          |              | \$ 4,267.80  |

COLLEGE STOREROOM  
Balance Sheet

|                           |              |              |
|---------------------------|--------------|--------------|
| Assets:                   | 1937-38      | 1938-39      |
| Due from Departments..... | \$ 19,785.22 | \$ 31,931.65 |
| Equipment Inventory.....  | 2,899.82     | 6,157.50     |
| Supplies Inventory.....   | 38,035.53    | 41,993.42    |
|                           | \$ 60,720.57 | \$ 80,082.57 |

*Liabilities:*

|                            |                     |                     |
|----------------------------|---------------------|---------------------|
| Reserve for Equipment..... | \$ 2,899.82         | \$ 6,157.50         |
| University Advance.....    | 57,820.75           | 73,925.07           |
|                            | <u>\$ 60,720.57</u> | <u>\$ 80,082.57</u> |

TYPEWRITER DIVISION  
Operating Statement

|                                     |  |                  |
|-------------------------------------|--|------------------|
| Income.....                         |  | \$ 14,181.74     |
| Increase in Supplies Inventory..... |  | 179.12           |
|                                     |  | <u>14,360.86</u> |
| Salaries, materials, expense.....   |  | 16,065.77        |
|                                     |  | <u>1,704.91</u>  |
| Loss for the year.....              |  | 1,704.91         |
| Debit Balance, July 1, 1938.....    |  | 2,932.28         |
|                                     |  | <u>2,932.28</u>  |
| Debit Balance carried forward.....  |  | \$ 4,637.19      |

TYPEWRITER DIVISION  
Balance Sheet

|                          |                    |                    |
|--------------------------|--------------------|--------------------|
| <i>Assets:</i>           | 1937-38            | 1938-39            |
| Equipment Inventory..... | \$ 269.45          | \$ 411.65          |
| Supplies Inventory.....  | 2,140.65           | 2,319.77           |
|                          | <u>\$ 2,410.10</u> | <u>\$ 2,731.42</u> |

*Liabilities:*

|                            |                    |                    |
|----------------------------|--------------------|--------------------|
| Reserve for Equipment..... | \$ 269.45          | \$ 411.65          |
| University Advance.....    | 2,140.65           | 2,319.77           |
|                            | <u>\$ 2,410.10</u> | <u>\$ 2,731.42</u> |

CHEMICAL STOREROOM  
Operating Statement

|                                     |                 |                 |
|-------------------------------------|-----------------|-----------------|
| Supplies Issued—General.....        | \$ 33,539.63    |                 |
| Supplies Issued—Students.....       | 12,172.43       | \$ 45,712.06    |
|                                     | <u>3,837.88</u> |                 |
| Decrease in Supplies Inventory      |                 |                 |
| Purchases.....                      | 34,477.04       | 38,314.92       |
|                                     | <u>7,397.14</u> | <u>7,397.14</u> |
| Gross Balance.....                  |                 | 7,397.14        |
| Salaries paid by appropriation..... |                 | 3,600.00        |
|                                     |                 | <u>3,797.14</u> |
| Increase in Equipment Inventory ..  |                 | 848.00          |
|                                     |                 | <u>848.00</u>   |
| Net Balance for the Year.....       |                 | \$ 4,645.14     |

CHEMICAL STOREROOM  
Balance Sheet

|                            |                     |                     |
|----------------------------|---------------------|---------------------|
| <i>Assets:</i>             | 1937-38             | 1938-39             |
| Equipment Inventory.....   | \$ 2,156.50         | \$ 3,004.50         |
| Supplies Inventory.....    | 99,009.72           | 95,171.84           |
|                            | <u>\$101,166.22</u> | <u>\$ 98,176.34</u> |
| <i>Liabilities:</i>        |                     |                     |
| Credit Balance.....        | \$ 65,107.93        | \$ 18,020.06        |
| Reserve for Equipment..... | 2,156.50            | 3,004.50            |
| University Advance.....    | 33,901.79           | 77,151.78           |
|                            | <u>\$101,166.22</u> | <u>\$ 98,176.34</u> |

## REPORT OF THE TREASURER

CHEMICAL STOREROOM  
Disposition of Credit Balance

|  |              |              |
|--|--------------|--------------|
| Credit Balance, July 1, 1938. ....                 | \$ 65,107.93 |              |
| Credit Balance for year ending June 30, 1939. .... | 7,397.14     | \$72,505.07  |
| Transfer to Reserve Account. ....                  | 50,000.00    |              |
| Transfer to Morrill Hall Alterations Account. .... | 4,485.01     | 54,485.01    |
| Credit Balance, June 30, 1939. ....                |              | \$ 18,020.06 |

PRINT SHOP  
Operating Statement

|                                       |              |              |
|---------------------------------------|--------------|--------------|
| Income. ....                          | \$ 24,099.23 |              |
| Increase in Supplies Inventory. ....  | 477.01       |              |
| Increase in Equipment Inventory. .... | 530.88       | \$ 25,107.12 |
| Salaries, Materials, Expense. ....    |              | 21,515.86    |
| Balance for the Year. ....            |              | \$ 3,591.26  |

PRINT SHOP  
Balance Sheet

|                             |              |              |
|-----------------------------|--------------|--------------|
| <i>Assets:</i>              | 1937-38      | 1938-39      |
| Due from Departments. ....  |              | \$ 84.43     |
| Equipment Inventory. ....   | \$ 9,345.20  | 9,876.08     |
| Supplies Inventory. ....    | 1,695.00     | 2,172.01     |
| Due from University. ....   | 6,834.86     | 6,418.23     |
|                             | \$ 17,875.06 | \$ 18,550.75 |
| <i>Liabilities:</i>         |              |              |
| Credit Balance. ....        | \$ 8,529.86  | \$ 8,590.24  |
| Reserve for Equipment. .... | 9,345.20     | 9,876.08     |
| University Advance. ....    |              | 84.43        |
|                             | \$ 17,875.06 | \$ 18,550.75 |

PRINT SHOP  
Disposition of Surplus

|  |             |              |
|--|-------------|--------------|
| Credit Balance, July 1, 1938. ....                 | \$ 8,529.86 |              |
| Credit Balance for year ending June 30, 1939. .... | 3,591.26    | \$ 12,121.12 |
| Transfer to Morrill Hall Alterations Account. .    | 3,000.00    |              |
| Increase in Equipment Inventory. ....              | 530.88      | 3,530.88     |
| Credit Balance, June 30, 1939. .                   |             | \$ 8,590.24  |

SALVAGE DEPARTMENT  
Operating Statement

|                             |          |
|-----------------------------|----------|
| Income. ....                | \$924.66 |
| Salaries and Expenses. .... | 783.10   |
| Balance for the Year. ....  | \$141.56 |

SALVAGE DEPARTMENT  
Balance Sheet

|                           |          |
|---------------------------|----------|
| <i>Assets:</i>            | 1938-39  |
| Due from University. .... | \$141.56 |
| <i>Liabilities:</i>       |          |
| Credit Balance. ....      | \$141.56 |



## SCHEDULE 44: CORNELL UNIVERSITY PRESS

## PROFIT AND LOSS STATEMENT

Year Ended May 31, 1939

|  |             |             |
|--|-------------|-------------|
| Income:                                  |             |             |
| Sales Billed.....                        |             | \$ 4,013.89 |
| Expenses:                                |             |             |
| Cost to Press of Books Sold.....         | \$ 1,488.23 |             |
| Royalties.....                           | 1,071.73    |             |
| Advertising.....                         | 755.28      |             |
| Shipping Expense.....                    | 171.69      |             |
| Office Expense.....                      | 131.91      |             |
| Bad Debts.....                           | 21.84       | \$ 3,640.68 |
|  |             | <hr/>       |
| Expense of Replacing Defective Edition.. |             | 373.21      |
|  |             | 312.48      |
|  |             | <hr/>       |
| Net Profit for Year.....                 |             | \$ 60.73    |
|  |             | <hr/>       |

## STATEMENT OF FINANCIAL CONDITION

May 31, 1939

|                            |             |             |
|----------------------------|-------------|-------------|
| Assets:                    |             |             |
| Appropriation Balance..... | \$11,915.04 |             |
| Accounts Receivable.....   | 1,330.95    |             |
| Inventory.....             | 6,128.28    | \$19,374.27 |
|                            |             | <hr/>       |
| Liabilities:               |             |             |
| Royalties Payable.....     | 1,015.13    |             |
| Surplus...                 | 18,359.14   | \$19,374.27 |
|                            |             | <hr/>       |

## ANALYSIS OF CHANGES IN SURPLUS

Year Ended May 31, 1939

|  |             |             |
|--|-------------|-------------|
| Balance, June 1, 1938.....   |             | \$16,089.10 |
| Add: Appropriation.....  | \$ 2,500.00 |             |
| Profit for Year.....   | 60.73       | 2,560.73    |
|  |             | <hr/>       |
|  |             | 18,649.83   |
| Deduct: Cost of Books sold 1936-1937 and 1937-1938 not<br>previously recorded..... |             | 290.69      |
|  |             | <hr/>       |
| Balance, May 31, 1939.....   |             | \$18,359.14 |
|  |             | <hr/>       |

SCHEDULE 45: TRUST ACCOUNT FOR WHICH  
CORNELL UNIVERSITY ACTS AS TRUSTEE

## ANDREW D. WHITE ESTATE

Cornell University is Trustee of certain real estate under the last will and testament of Andrew D. White, Deceased, paying the income thereof to designated beneficiaries thereunder. The trust consists of an undivided half interest in the White Memorial Building and the Empire House Building, both located in Syracuse, N. Y., together with the proceeds of the sale of property at 222-226 West Water Street, Syracuse, N. Y.

## REPORT OF THE TREASURER

## Trust Account

|  |  |    |             |
|--|--|----|-------------|
| The proceeds of the sale of half interest in the Water Street Property were. . . . . |  |    | \$26,871.70 |
| Loss on Sale of Securities. . . . .  |  |    | 1,133.20    |
|  |  |    | <hr/>       |
|  |  |    | \$25,738.50 |
|  |  |    | <hr/>       |
| \$3,000  | Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948.              | \$ | 2,340.00    |
| 1,000  | Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948.              |    | 780.00      |
| 2,000  | Chicago & Northwestern Ry. Co., 1st Ref. 5's of 1937           |    | 1,936.25    |
| 2,000  | Chicago, Burlington & Quincy R. R. Co., Gen. Mtg. 4's of 1958. |    | 1,835.00    |
| 2,000  | Cleveland Union Terminals Co., Mtg. "C" 4½'s of 1977           |    | 1,985.00    |
| 2,000  | Delaware & Hudson Co., 1st & Ref. Mtg. 4's of 1943             |    | 1,882.50    |
| 2,000  | Great Northern Ry. Co., 1st Ref. Mtg. 4¼'s of 1961             |    | 2,095.00    |
| 3,000  | Kansas City Southern R. R. Co., 1st Mtg. 3's of 1950           |    | 2,688.75    |
| 2,000  | New York Central R. R. Co., Ref. & Impr. Mtg. 5's of 2013.     |    | 2,027.50    |
| 5,000  | Pennsylvania R. R. Co., Gen. Mtg. "A" 4½'s of 1965             |    | 4,993.75    |
| Advance for repairs to Empire House Property to be repaid from income. . . . .       |  |    | 3,000.00    |
|  |  |    | <hr/>       |
| Balance in interest-bearing bank account. . . . .                                    |  |    | \$ 174.75   |

## SCHEDULE 46: DONATIONS

## Gifts for Student Aid:

## Scholarships:

|  |    |              |
|--|----|--------------|
| American Hotel Association. . . . .  | \$ | 300.00       |
| Anonymous for Alumni Senior . . . . .  |    | 81.00        |
| Anonymous for Law School Award. . . . .  |    | 100.00       |
| Cornell Alumni Regional. . . . .   |    | 12,485.00    |
| Cornell Law Association. . . . .   |    | 1,275.00     |
| Cornell Women's Club of Northern Pennsylvania                                      |    | 100.00       |
| Daughters of the American Revolution, for Bertha Dunkel Duffy Scholarship. . . . . |    | 200.00       |
| Harris, Kerr, Forster. . . . .   |    | 200.00       |
| Needham and Grohmann, Inc. . . . .   |    | 100.00       |
| New York Florists' Club. . . . .   |    | 50.00        |
| New Jersey State Hotel Association. . . . .  |    | 400.00       |
| New York State Hotel Association. . . . .  |    | 1,409.65     |
| Nugey, A. L. . . . .   |    | 100.00       |
| Partridge Club of New York. . . . .  |    | 400.00       |
| Pennsylvania State Hotel Association. . . . .                                      |    | 200.00       |
| Phi Kappa Phi. . . . .   |    | 225.00       |
| Rhodes, Fred H., for A. C. R. Scholarship. . . . .                                 |    | 120.00       |
| Rhodes, Fred H., for Senior Alumni Scholarship in Chemical Engineering. . . . .    |    | 400.00       |
| Stouffer, A. E. . . . .  |    | 200.00       |
| Warren, George, Scholarship Fund. . . . .  |    | 29.75        |
|  |    | <hr/>        |
|  |    | \$ 18,375.40 |

## Loans:

|   |        |
|---|--------|
| Alumni Loan Fund for Senior Women. . . . .        | 5.00   |
| American Association of University Women. . . . . | 142.48 |

|  |           |           |
|--|-----------|-----------|
| Anonymous for Chemical Engineering.....                                | 576.00    |           |
| Anonymous for Graduate Fund.....                                       | 318.00    |           |
| Anonymous for Winter Course.....                                       | 16.20     |           |
| Law School Association.....  | 240.66    |           |
| Mennen, Lillian.....   | 500.00    |           |
| Reynolds, Ezra P.....  | 1,000.00  |           |
| Theta Chapter Phi Delta Kappa.....                                     | 150.00    | 2,948.34  |
| <hr/>  |           |           |
| Grants:  |           |           |
| Anonymous for Dean of Women Grant.....                                 | 498.15    |           |
| Bosworth, F. S.....  | 200.00    |           |
| Campus Chest, for Student Relief Fund.....                             | 1,068.55  |           |
| Clarke, Gilmore D.....   | 450.00    |           |
| Eller, Abraham.....  | 182.92    |           |
| Tidline, N. F., for Student Relief Fund.....                           | 75.00     | 2,474.62  |
| <hr/>  |           |           |
| Prizes:  |           |           |
| Alumni Association of College of Agriculture, for<br>Alumni Prize..... | 25.00     |           |
| Carey, W. D. P.....  | 50.00     |           |
| Clarke, Gilmore D., for Baird Prize.....                               | 40.00     |           |
| Cohan, Max J., for Bess Berlow Cohan Prize...                          | 100.00    |           |
| Merry, Albert E., for Merry Prize.....                                 | 50.00     |           |
| Rice, James E., for Debate Stage Prize.....                            | 125.00    |           |
| Robinson, C. D., for Architectural Prize.....                          | 25.00     |           |
| Ward, Peter, for Moot Court Prize.....                                 | 100.00    | 515.00    |
| <hr/>  |           |           |
| Gifts for General Current Purposes:                                    |           |           |
| Anonymous, for Salaries.....   | 18,000.00 |           |
| Cornellian Council, Unrestricted.....                                  | 47,988.48 |           |
| Interest on Semi-Centennial Subscriptions....                          | 9,368.03  | 75,356.51 |
| <hr/>  |           |           |
| Gifts for Research in Endowed Colleges:                                |           |           |
| American Foundrymen's Association for Engi-<br>neering.....            | 1,500.00  |           |
| American Foundrymen's Association, for Geology                         | 225.00    |           |
| American Iron and Steel Institute.....                                 | 950.00    |           |
| Anonymous for Henry S. Shaw Research in<br>Physics.....                | 1,000.00  |           |
| Cornell Law Quarterly, for Law School Research                         | 89.55     |           |
| Cornell Research Foundation.....                                       | 2,000.00  |           |
| Du Pont, E. I. de Nemours, for Research in<br>Organic Chemistry.....   | 2,000.00  |           |
| Graduate Fellowship.....   | 750.00    |           |
| International Cancer Research Foundation.....                          | 1,000.00  |           |
| Macy, Josiah Jr., Foundation.....                                      | 2,500.00  |           |
| National Research Council, for:  |           |           |
| Gibbs, R. C., and Rahn, Otto.....                                      | 370.00    |           |
| Randolph, L. F.....  | 750.00    |           |
| Procter and Gamble Company.....  | 1,000.00  |           |
| Rockefeller Foundation, for:   |           |           |
| Dramatic Development.....  | 5,000.00  |           |
| Research in Reflex Behavior.....                                       | 9,000.00  |           |
| Studies in Far Eastern History.....                                    | 4,500.00  |           |
| Snyder, Adelaide C., for Harry Snyder Research                         | 1,000.00  |           |
| Towl, Forrest M., for Civil Engineering.....                           | 100.00    |           |
| Towl, Forrest M., for Physics.....                                     | 200.00    | 33,934.55 |
| <hr/>  |           |           |
| Gifts for the Medical College in New York City:                        |           |           |
| Anonymous, thru Dr. C. R. Stockard<br>to be designated.....            | 10,000.00 |           |

|  |           |
|--|-----------|
| Bernheim, Dr. Alice R.:<br>for Peripheral Vascular Diseases Research....   | 3,225.00  |
| Bourne, George L.:<br>for Study of Tuberculosis and Arthritis.....   | 1,000.00  |
| Carnegie Corporation of New York:<br>for Insulin Studies....   | 2,500.00  |
| The Friedsam Foundation:<br>for Research in Multiple Sclerosis. ....   | 2,000.00  |
| Ophthalmological Foundation:<br>for Chronic Infection Studies.. ....   | 20,000.00 |
| Benjamin, Wm. Evarts:<br>for Arthritis Research.....   | 7,500.00  |
| Anonymous, thru Dean Ladd:<br>for Miscellaneous Purposes as directed by Dean   | 6,100.00  |
| Edwards, Dr. Dayton J.:<br>for Miscellaneous Purposes as directed by Dean  | 37.60     |
| Reeves, Milton R.:<br>for Cancer Research. ....  | 1,000.00  |
| Rogers, Dr. John:<br>for Experimental Biological Products Research   | 6,313.04  |
| Stephenson, Katharine S.:<br>for Endocrine Studies..   | 50.00     |
| Mayer, Dr. Edgar:<br>for Endocrine Studies.  | 128.20    |
| Lilly, Eli, and Company:<br>for Insulin Studies....  | 6,000.00  |
| for Study of Carbohydrate Metabolism...  | 700.00    |
| The Klett Manufacturing Company:<br>for Study of the Application of the Klett-<br>Summerson Photo-electric Colorimeter to<br>Biochemical Analyses. | 900.00    |
| Lederle Laboratories, Inc.:<br>for Experimental work on Frei-Antigen...  | 1,200.00  |
| for Pneumonia Studies (Sulphanilamide Treat-<br>ment)...   | 1,000.00  |
| Tata, Limited:<br>for Leukemia Lymphoma Research...  | 1,907.00  |
| International Cancer Research Foundation:<br>for Leukemia Lymphoma Research...   | 4,375.00  |
| Egbert C. Fuller, Trust (Anna Fuller Fund):<br>for Leukemia Lymphoma Research. ....  | 2,500.00  |
| Jane Coffin Childs Memorial Fund for Medical<br>Research:<br>for Leukemia Lymphoma Research..  | 4,500.00  |
| Anonymous, thru New England Trust Company:<br>for Leukemia Lymphoma Research.  | 5,000.00  |
| U. S. Government, thru Dr. A. W. Grace:<br>for an Investigation of Lymphogranuloma<br>Venereum. ....   | 411.10    |
| McLellan, Dr. A. M.:<br>for Urological Pathology Research..  | 100.00    |
| Josiah Macy Jr. Foundation:<br>for Endocrine Studies.. ....  | 3,500.00  |
| for Psychosomatic Study of Peripheral Circula-<br>tion. ....   | 3,500.00  |
| for Investigations of Sulphanilamide in the<br>Treatment of Pneumonia.   | 1,750.00  |
| Comparative Study of Aging Process in Rats<br>and Men..  | 4,500.00  |
| for Study of Social and Cultural Background in   |           |

|  |           |
|--|-----------|
| Family Situations in the Cornell Health District.....                          | 4,000.00  |
| Papanicolaou, Dr. George N. (thru):  |           |
| for Endocrine Studies.....   | 80.00     |
| New York University:   |           |
| for Pneumonia Studies.....   | 250.00    |
| John and Mary R. Markle Foundation:  |           |
| for Hypertension Studies.....  | 10,000.00 |
| Study of Hemorrhagic States (Hemorrhagic Tendency in Jaundice)....             | 5,200.00  |
| for Studies of Pemphigus.....  | 3,000.00  |
| National Committee on Maternal Health, Inc.:                                   |           |
| for Study of Causes of Sterility.....  | 1,000.00  |
| for Sperm Metabolism Studies.....  | 4,370.00  |
| DuBois, Dr. Eugene F.:   |           |
| for Miscellaneous Purposes as Directed by Medical Director.....                | 482.00    |
| Milbank Memorial Fund:   |           |
| for Study of Nutrition of Adolescents..  | 4,166.66  |
| National Research Council:   |           |
| for Research on Relation of Endocrines to Carbohydrate Metabolism.....         | 2,000.03  |
| for Study of Morphological and Physiological Changes of Endocrine Glands..     | 3,764.08  |
| for Studies in Physiology and Morphology of Sex in Mammalia.....               | 3,075.54  |
| National Tuberculosis Association:   |           |
| for Tuberculosis Research.....   | 2,555.73  |
| Parke, Davis and Company:  |           |
| for Study of Posterior Pituitary Hormones                                      | 1,800.00  |
| Charles Pfizer Company, Inc.:  |           |
| for Studies of Pharmacologic and Therapeutic Effects of Digilanid.....         | 500.00    |
| E. Fougera Company, Inc.:  |           |
| for Studies of Digilanid Effects.....  | 1,200.00  |
| Sandoz Chemical Works, Inc.:   |           |
| for Studies of Digilanid Effects.....  | 900.00    |
| U. S. Government:  |           |
| for Pharmacology Research.....   | 100.00    |
| American Medical Association:  |           |
| for Study of Metabolism of Bone Marrow   | 300.00    |
| Polk, Mrs. William M.:   |           |
| for Gynecology Prizes.....   | 250.00    |
| Whiting, Dr. Frederick:  |           |
| for Otolary Prizes.....  | 75.00     |
| The Pyridium Corporation:  |           |
| To Check a Higher Fatty Acid Chemical for Control of T. B. in Guinea Pigs..... | 730.00    |
| Rockefeller Foundation:  |           |
| for Maintenance of Experimental Animal Farm                                    | 25,000.00 |
| for Research on Biochemistry of Proteins, Peptides, Amino Acids, etc.....      | 11,900.00 |
| for Epidemiological Study of Tuberculosis..                                    | 950.00    |
| To Operate Health Center Division of Public Health Department.....             | 28,000.00 |
| for Tuberculosis Studies.....  | 13,500.00 |
| Benjamin, E. R.:   |           |
| for Surgery Special Research Fund.....   | 35.00     |
| Russell Sage Institute of Pathology:   |           |
| for Research with Calorimeter and Radiometer                                   | 14,500.00 |

|  |              |
|--|--------------|
| Harry Winston, Inc.:                           |              |
| for Salary of Silicosis Worker . . . . .       | 300.00       |
| E. R. Squibb and Sons:                         |              |
| for Endocrine Studies . . . . .                | 500.00       |
| Given, Mrs. John L.:                           |              |
| for Experimental Surgery . . . . .             | 4,000.00     |
| The Student Bookstore:                         |              |
| To assist needy students . . . . .             | 1,500.00     |
| National Cancer Institute (U. S. A.):          |              |
| for Tissue Metabolism Fundamental to Cancer    | 11,900.00    |
| Daniel and Florence Guggenheim Foundation:     |              |
| for Research in Urological Pathology . . . . . | 1,500.00     |
| Roger and Gladys Straus Foundation:            |              |
| for Research in Urological Pathology . . . . . | 1,500.00     |
|  | <hr/>        |
|  | \$266,580.98 |

Gifts for Research in State Colleges:

|   |          |
|---|----------|
| Agriculture Advertising and Research Service, Inc., |          |
| for:  |          |
| G. L. F. Fellowship . . . . .                       | 1,425.00 |
| Yeast and Molasses By-Product Fellowship . . . . .  | 1,250.00 |
| American Metal Company for Investigatorship in      |          |
| Fungicidal Properties in Silver . . . . .           | 2,750.00 |
| American Nature Association . . . . .               | 2,000.00 |
| American Potash Institute, Inc., for:               |          |
| Vegetable Crops Fellowship, Ithaca . . . . .        | 1,500.00 |
| Vegetable Crops Investigatorship, Geneva . . . . .  | 1,000.00 |
| American Rose Society, for:                         |          |
| Floriculture Department . . . . .                   | 200.00   |
| Entomology Department . . . . .                     | 200.00   |
| Anheuser Busch, Inc. . . . .                        | 3,900.00 |
| Borden Company . . . . .                            | 4,000.00 |
| Brand Bird Sound, from:                             |          |
| Brand, A. R. . . . .                                | 3,000.00 |
| Coleman, John A. . . . .                            | 200.00   |
| Wise, Lovis E. . . . .                              | 100.00   |
| Charcoal Foundation, for:                           |          |
| Animal Husbandry Department . . . . .               | 540.00   |
| Poultry Department . . . . .                        | 450.00   |
| Clapp, Harold H., Inc. . . . .                      | 600.00   |
| Cornell Research Foundation . . . . .               | 1,200.00 |
| Cup and Container Institute . . . . .               | 800.00   |
| Dairy Ice Cream Machinery and Supply Company        | 600.00   |
| Dow Chemical Company, for:                          |          |
| Entomology Department, Geneva . . . . .             | 700.00   |
| Entomology Department, Ithaca . . . . .             | 300.00   |
| Elgetol Investigatorship, from:                     |          |
| Cowan, E. K. . . . .                                | 74.00    |
| Standard Chemical Products Company . . . . .        | 700.00   |
| Empire State Gas and Electric Corporation for:      |          |
| Electric Dairy Utensil Sterilizers . . . . .        | 376.00   |
| Electric Fence . . . . .                            | 1,000.00 |
| Electric Lights on the Growth and Time of           |          |
| Flowering of Greenhouse Plants . . . . .            | 1,000.00 |
| Preservation and Precooling of Fresh Vegetables     | 1,000.00 |
| Franklin Research for Wilbur White Fellowship . .   | 70.00    |
| Freeport Sulphur for:                               |          |
| Fellowship #2 . . . . .                             | 2,500.00 |
| Weed Project . . . . .                              | 75.00    |

|  |          |
|--|----------|
| Frosted Foods Company, Inc....                   | 2,056.00 |
| General Motors Corporation.....                  | 5,500.00 |
| G. L. F. Cooperative Farm Service for:           |          |
| Electric Fence.....                              | 250.00   |
| T. V. A. Phosphate Demonstration Investigator-   |          |
| ship.....  | 1,375.00 |
| Kalamazoo Vegetable Parchment Company.....       | 75.00    |
| Lederle Laboratories.....                        | 1,500.00 |
| Lily Disease Investigatorship from:              |          |
| Abel, Louis Hosford.....                         | 100.00   |
| American Horticulture Society.....               | 100.00   |
| Bliss, Mrs. Robert W.....                        | 200.00   |
| Morrison, B.....                                 | 50.00    |
| Skidelsky, S. S., and Co.....                    | 40.00    |
| Vaughan's Seed Store.....                        | 100.00   |
| Nash Engineering Company.....                    | 150.00   |
| Nassau County Farm Bureau Association.....       | 1,200.00 |
| National Association of Audubon Societies.....   | 1,500.00 |
| National Paperboard Association Grant.....       | 500.00   |
| New York Farmers, Inc., for Pasture Research...  | 1,000.00 |
| New York Florists Club for:                      |          |
| Floriculture Research.....                       | 925.00   |
| Research in Carnation Diseases.....              | 1,400.00 |
| Research in Roses Under Glass.....               | 1,000.00 |
| Niagara Sprayer and Chemical Company for:        |          |
| Insecticide Testing.....                         | 139.70   |
| Insecticides Toxicity Project.....               | 775.00   |
| Paper Container Investigatorship from:           |          |
| American Can Company.....                        | 2,500.00 |
| American Waxed Paper Company.....                | 200.00   |
| Excello Corporation.....                         | 2,500.00 |
| National Folding Box Company.....                | 875.00   |
| Sealright Company, Inc.....                      | 2,500.00 |
| Rockefeller Foundation for Research in Longevity | 7,500.00 |
| Rohm and Haas Company, Inc., for Fungicide Grant | 50.00    |
| Roses, Inc.....                                  | 250.00   |
| Sauerkraut Industry Investigation from:          |          |
| Bloch and Guggenheimer.....                      | 60.00    |
| Canandaigua Kraut Company.....                   | 40.00    |
| Empire State Pickling Company.....               | 250.00   |
| Forman, L. C., and Sons.....                     | 30.00    |
| McIvor Kraut Company.....                        | 60.00    |
| Seneca Kraut and Pickling Company.....           | 60.00    |
| Snider Packing Company.....                      | 1,600.00 |
| Staley, A. E., Manufacturing Company.....        | 1,750.00 |
| Staten Island Growers Association.....           | 875.00   |
| Teagle, W. C., for Canvas Back Duck Breeding     |          |
| Research.....                                    | 325.00   |
| Texas Gulf Sulphur Company, for:                 |          |
| Cereals and Fruits Research.....                 | 3,000.00 |
| Vegetables Research.....                         | 2,000.00 |
| U. S. Industrial Chemicals, Inc. for Yeast and   |          |
| Molasses By-Product Fellowship.....              | 1,250.00 |
| Victor Chemical Works.....                       | 800.00   |

81,920.70

## Gifts for Other Restricted Purposes:

|  |        |
|--|--------|
| Anonymous for Administrative Engineering.... | 32.00  |
| Anonymous for Chemical Engineering.....      | 200.00 |
| Anonymous for Comptroller's and Treasurer's  |        |
| Office Salaries.....                         | 237.33 |

|   |           |           |
|---|-----------|-----------|
| Anonymous for C. U. R. W. . . . .                                     | 254.50    |           |
| Anonymous for Law Appropriation. . . . .                              | 78.00     |           |
| Anonymous for Law School Professorship. . . . .                       | 1,200.00  |           |
| Anonymous for Law Special Account. . . . .                            | 279.00    |           |
| Anonymous for Library Books. . . . .                                  | 189.74    |           |
| Anonymous for University Placement Bureau. . . . .                    | 10.00     |           |
| Anonymous for Willever Memorial. . . . .                              | 190.00    |           |
| Bassett, Charles K., for New Chimes. . . . .                          | 570.00    |           |
| Boothroyd, S. L., for Astronomy . . . . .                             | 20.00     |           |
| Carnegie Corporation, for City and Regional Planning. . . . .         | 7,250.00  |           |
| Central Scientific Company, for Physics Department. . . . .           | 123.00    |           |
| Cornell Society of Engineers for University Placement Bureau. . . . . | 100.00    |           |
| Cornell, Wm. B., for Salaries. . . . .                                | 500.00    |           |
| Cornell Women's Club of New York for Cornell Dramatic Club. . . . .   | 25.00     |           |
| Crandall, Mrs. C. M., for Arboretum Development. . . . .              | 25.00     |           |
| Eagan, Frances P., for Cornell Dramatic Club. . . . .                 | 10.00     |           |
| Mogensen, Allan H., for Industrial Engineering. . . . .               | 25.00     |           |
| N. Y. S. Council of Churches, for Town and Country Ministers. . . . . | 156.00    |           |
| Rockefeller Foundation, for Physiological Field Station. . . . .      | 6,500.00  |           |
| Schwarz, Ida T. L., for Schwarz Forestry Fund. . . . .                | 500.00    |           |
| Ye Hosts Society, for Hotel Administration Building Fund. . . . .     | 100.00    | 18,574.57 |
| <hr/>   |           |           |
| Gifts to Endowment Funds:   |           |           |
| Annuity Funds:  |           |           |
| Anonymous Endowment No. 3. . . . .                                    | 1,200.00  |           |
| Davis, Charles Roy . . . . .  | 3,020.37  | 4,220.37  |
| <hr/>   |           |           |
| General Purpose Fund:   |           |           |
| Alumni Fund From:   |           |           |
| Anonymous. . . . .  | 538.62    |           |
| Kennedy, Harold C. . . . .  | 100.00    |           |
| Lacy, Ella F. P., Estate of. . . . .                                  | 5,000.00  |           |
| McCulloch, Wm. F., Estate of. . . . .                                 | 100.00    |           |
| Sivyer, Ida M., Estate of. . . . .                                    | 500.00    |           |
| Anonymous for:  |           |           |
| Anonymous Fund No. 4. . . . .   | 60,000.00 |           |
| Anonymous Fund No. 5. . . . .   | 5,365.00  |           |
| Class of 1900 Fund. . . . .   | 35.00     |           |
| Class of 1914. . . . .  | 475.00    |           |
| Cornell Alumni Endowment Fund. . . . .                                | 2,699.73  |           |
| Frank, Jerome A., Memorial. . . . .                                   | 50.00     |           |
| Semi-Centennial Fund. . . . .   | 11,647.43 |           |
| World War Veterans' Fund. . . . .                                     | 22.00     |           |
| Miller, Charles J., Estate of, for Fund. . . . .                      | 250.00    |           |
| Passmore, L. K., for John Faxon Passmore Memorial Fund. . . . .       | 5,059.68  | 91,842.46 |
| <hr/>   |           |           |
| Restricted Purpose Funds:   |           |           |
| Anonymous for:  |           |           |
| Anonymous Fund No. 1. . . . .   | 62,100.00 |           |
| Anonymous Fund No. 6. . . . .   | 75,000.00 |           |



|   |            |                |
|---|------------|----------------|
| Bancroft Foundation.....  | 35.00      |                |
| Class of 1899. ....   | 975.00     |                |
| Class of 1912.....  | 50.31      |                |
| Class of 1938.....  | 3,356.13   |                |
| New Engineering College Endowment Fund.....   | 25.00      |                |
| Fiske, Jennie McGraw, Estate of, for Willard Fiske Library Endowment Fund.....            | 564.34     |                |
| Griffis, Stanton, for Fund.....   | 5,600.00   |                |
| Gurley, Mr. and Mrs. Wm. F. E., for Alumni Permanent Subscription...                      | 100.00     |                |
| Hicks, George C., Estate of, for Fund...  | 5,070.70   |                |
| McCowen, Asher D., for Fund.....  | 100.00     |                |
| Noyes, Jansen, for Fund.....  | 2,000.00   |                |
| Rea, George H., for Beekeeping Library Endowment Fund.....                                | 6.00       |                |
| Sackett, Henry W., Estate of, for Landscape Fund  | 112.00     |                |
| Scott, Mrs L. M., and Perrine, Mrs. Irving, for Mr. and Mrs. Frank B. Sweet Memorial..... | 250.00     |                |
| White, J. Du Pratt, for Fund.....   | 2,500.00   |                |
| Williams, Roger H., for Henry Shaler Williams Fund.....                                   | 200.00     | 158,044.48     |
| <hr/>   |            |                |
| Student Aid Funds:  |            |                |
| Adams, Robert M., Memorial Scholarship from: 4-H Club Members.....                        | 246.65     |                |
| Pomeroy, Allen.....   | 5.00       |                |
| Anonymous for:  |            |                |
| Federation Scholarship.....   | 4,000.00   |                |
| Pound, Cuthbert W., Memorial Fund.....  | 5.00       |                |
| Tompkins, Daniel J., Fellowship Fund.....   | 279.70     |                |
| Warren, George F., Scholarship Fund.....  | 46.25      |                |
| Best, George E., Estate of, for Fund...   | 3,000.00   |                |
| Gregg, Frank D., for Knickerbacker Fund...  | 100.00     |                |
| Lovenberg, Oscar F., Estate of, for Harold Lovenberg Memorial Prize Fund.....             | 1,000.00   |                |
| McMullen, John, Estate of, for Fund.....  | 80,065.31  |                |
| New York Federation of Home Bureaus, for Flora Rose Scholarship Fund.....                 | 1,275.00   |                |
| Rose, Flora, for Scholarship Fund.....  | 3.00       |                |
| Sackett, Henry W., Estate of, for Law School Fund.....                                    | 28.00      |                |
| Schluederberg, Carl G., Estate of, for Margaret B. and George W. Schluederberg Fund.....  | 5,000.00   |                |
| Society of Cornell Dames, for Guiteau Loan Fund.....                                      | 25.00      |                |
| Teepie, John E., Estate of, for Fellowship Fund...  | 10,201.23  | 105,280.14     |
| <hr/>   |            |                |
| Gifts to Non-Endowed Funds:   |            |                |
| Anonymous for:  |            |                |
| Hotel Ezra Cornell Scholarship.....   | 86.12      |                |
| Pound Memorial.....   | 20.00      |                |
| Burr, George L., Estate of, for Becker, Charlotte. Becker, Helen.....                     | 8,130.00   |                |
| Martin, Annie Belle.....  | 7,744.00   |                |
| Lynah, James, for Indoor Sports Building.....   | 9,126.00   |                |
| Offinger, Martin H., for Class of 1899 Reunion Fund                                       | 100.00     |                |
| Oliphant, J. Norris, Estate of, for Fund.....   | 50.00      |                |
|   | 124,133.87 | 149,389.99     |
| <hr/>   |            |                |
| Total Donations on Books.....   |            | \$1,009,458.11 |

## Gifts other than Cash:

Mr. and Mrs. Myron C. Taylor—portrait of Chief Justice Hughes by Simon Elwes, and portrait of Chief Judge Hiscock by Frank O. Salisbury.

Carnegie Corporation—Music set consisting of record player and speaker, 950 records, 100 music scores and 100 books on music valued at.

Day, Mrs. E. E.—world globe valued at....

4,000.00

100.00

4,100.00

Total Donations. ...

\$1,013,558.11

## SCHEDULE 47: THE CORNELL ALUMNI FUND

Successor to  
The Cornellian Council

Gifts for the unrestricted use of the President and Trustees of the University constitute the Alumni Fund. Through special campaigns for specific projects, the Bequest Program, and similar solicitations, this organization stimulates many other gifts to Cornell. Publication of these special gifts will be found in Donation Schedule 46. Only that portion of these special gifts which has come directly through the Alumni Fund Office is indicated here. Their cost of promotion, collection, and recording has been charged against the unrestricted Alumni Fund and is not deducted from the restricted funds involved.

|         | Number of<br>Contributors | Alumni Fund<br>Unrestricted | Special Gifts<br>Restricted |
|---------|---------------------------|-----------------------------|-----------------------------|
| 1908-28 |                           | \$1,253,726.84              | \$1,126,001.08              |
| 1928-29 | 8,682                     | 168,462.76                  | 753,212.58                  |
| 1929-30 | 10,134                    | 178,508.44                  | 1,367,709.10                |
| 1930-31 | 8,254                     | 142,051.12                  | 619,988.85                  |
| 1931-32 | 7,100                     | 111,238.48                  | 78,809.56                   |
| 1932-33 | 5,432                     | 77,300.78                   | 94,305.41                   |
| 1933-34 | 4,693                     | 68,250.80                   | 120,282.26                  |
| 1934-35 | 6,108                     | 70,145.62                   | 66,419.66                   |
| 1935-36 | 6,256                     | 72,289.69                   | 113,149.48                  |
| 1936-37 | 6,423                     | 86,659.67                   | 150,602.74                  |
| 1937-38 | 5,748                     | 68,562.74                   | 94,417.53                   |
| 1938-39 | 6,622                     | 71,251.01                   | 174,288.79                  |
|         |                           | \$2,368,447.95              | \$4,759,187.04              |

Statement of Expenses  
1938-39

|   |            |              |
|---|------------|--------------|
| Alumni Fund Gifts:                                      |            | \$ 71,251.01 |
| Office Expense:   |            |              |
| Salaries and Travel.....                                | \$9,589.40 |              |
| Office Supplies. ....                                   | 1,811.29   |              |
| Postage. ....   | 2,126.25   |              |
| Promotion and Class Letters.....                        | 1,569.51   | \$ 15,096.45 |
|   |            | 56,154.56    |
| Cornellian Council Bulletin....                         |            | 8,166.08     |
| Net Alumni Fund. ....                                   |            | \$ 47,988.48 |
| Restricted Gifts Traceable to Alumni Fund Activity..... |            | 174,288.79   |
| Total Net Gifts.....                                    |            | \$222,277.27 |

SCHEDULE 48: SEMI-CENTENNIAL ENDOWMENT FUND

The subscriptions (exclusive of gifts for special purposes, such as buildings which, under the resolution of the Board of Trustees, form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee aggregate..... \$6,667,906.88

From this amount there has been charged off as uncollectible:

|                                |              |            |
|--------------------------------|--------------|------------|
| By the Treasurer.....          | \$219,441.84 |            |
| By the Cornellian Council..... | 468,923.53   | 688,365.37 |

|   |              |
|---|--------------|
| Leaving the net subscriptions July 1, 1939..... | 5,979,541.51 |
| Of these there have been collected.....         | 4,296,486.75 |

Leaving the balance uncollected July 1, 1939..... \$1,683,054.76

|   | Subscriptions | Payments Received | Out-standing |
|---|---------------|-------------------|--------------|
| Alpha Chi Rho.....                        | \$ 5,050.00   | \$ 1,708.05       | \$ 3,341.95  |
| Alpha Delta Phi.....                      | 132,174.88    | 87,284.88         | 44,890.00    |
| Alpha Tau Omega.....                      | 71,021.91     | 54,551.91         | 16,470.00    |
| d'Autremont, Charles Jr.....              | 80,000.00     | 20,000.00         | 60,000.00    |
| Beta Theta Pi.....                        | 80,370.27     | 44,604.24         | 35,766.03    |
| Chi Phi.....                              | 20,405.00     | 6,674.10          | 13,730.90    |
| Chi Psi.....                              | 31,595.00     | 19,722.73         | 11,872.27    |
| Class Funds.....                          | 133,621.79    | 105,619.75        | 28,002.04    |
| Class of 1895.....                        | 18,532.23     | 15,717.23         | 2,815.00     |
| Class of 1910 Memorial.....               | 31,168.72     | 7,812.56          | 23,356.16    |
| Class of 1920.....                        | 109,203.97    | 27,447.28         | 81,756.69    |
| Class of 1921.....                        | 140,554.55    | 18,234.75         | 122,319.80   |
| Class of 1922.....                        | 143,950.87    | 22,453.86         | 121,497.01   |
| Class of 1923.....                        | 130,245.00    | 24,783.43         | 105,461.57   |
| Cornell Society of Civil Engineers..      | 5,000.00      | 4,500.00          | 500.00       |
| Delta Chi.....                            | 25,637.50     | 16,212.50         | 9,425.00     |
| Delta Kappa Epsilon..                     | 87,360.00     | 52,729.42         | 34,630.58    |
| Delta Phi.....                            | 74,244.42     | 56,128.20         | 18,116.22    |
| Delta Tau Delta.....                      | 37,925.00     | 29,787.40         | 8,137.60     |
| Delta Upsilon.....                        | 98,688.98     | 64,142.34         | 34,546.64    |
| French, W. H., Professorship              | 4,012.00      | 2,012.00          | 2,000.00     |
| Hawaiian Club.....                        | 3,025.00      | 1,970.00          | 1,055.00     |
| Ithaca Endowment..                        | 94,158.27     | 85,273.62         | 8,884.65     |
| Kappa Alpha.....                          | 129,061.59    | 112,976.59        | 16,085.00    |
| Kappa Psi.....                            | 7,904.08      | 7,364.08          | 540.00       |
| Kappa Sigma.....                          | 3,250.00      | 2,750.00          | 500.00       |
| New England Women's Club.....             | 1,645.00      | 1,600.50          | 44.50        |
| Phi Delta Epsilon.....                    | 200.00        | 100.00            | 100.00       |
| Phi Delta Theta.....                      | 32,675.00     | 17,135.03         | 15,539.97    |
| Phi Gamma Delta.....                      | 17,991.56     | 9,966.56          | 8,025.00     |
| Phi Kappa Psi.....                        | 11,165.40     | 5,946.79          | 5,218.61     |
| Phi Kappa Sigma.....                      | 17,875.00     | 9,545.00          | 8,330.00     |
| Psi Sigma Kappa.....                      | 19,152.09     | 5,052.09          | 14,100.00    |
| Philadelphia Club.....                    | 1,200.00      | 400.00            | 800.00       |
| Pi Kappa Alpha.....                       | 500.00        | 150.00            | 350.00       |
| Pilgrim Professorship.....                | 99,700.13     | 70,606.46         | 29,093.67    |
| Psi Upsilon.....                          | 127,819.40    | 95,145.74         | 32,673.66    |
| Reynolds, Sarah Genet, Memorial Fund..... | 1,000.00      | 1,000.00          |              |
| Seal and Serpent.....                     | 16,929.33     | 5,194.00          | 11,735.33    |
| Sigma Alpha Epsilon.....                  | 44,882.00     | 31,858.01         | 13,023.99    |
| Sigma Chi.....                            | 27,035.00     | 11,972.98         | 15,062.02    |
| Sigma Nu.....                             | 250.00        |                   | 250.00       |
| Sigma Phi.....                            | 55,851.00     | 36,461.98         | 19,389.02    |

## REPORT OF THE TREASURER

|   |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|
| Theta Delta Chi.....                        | 28,750.00             | 19,633.05             | 9,116.95              |
| Wilder, Thomas Edward, Fund...              | 4,000.00              |                       | 4,000.00              |
| Zeta Beta Tau.....                          | 2,750.00              | 875.00                | 1,875.00              |
| Zeta Psi.....                               | 32,879.00             | 23,778.06             | 9,100.94              |
| Unallocated.....                            | 2,347,126.41          | 1,667,600.42          | 679,525.99            |
| Established Productive Endowment Funds..... | 1,390,004.16          | 1,390,004.16          |                       |
|   | <u>\$5,979,541.51</u> | <u>\$4,296,486.75</u> | <u>\$1,683,054.76</u> |

## SEMI-CENTENNIAL SALARY ENDOWMENT FUND

|   |                       |
|---|-----------------------|
| Received to July 1, 1919.....   | \$ 161,280.00         |
| Received during   |                       |
| 1919-1920.....  | 1,104,939.10          |
| 1920-1921.....  | 1,206,090.79          |
| 1921-1922.....  | 401,999.13            |
| 1922-1923.....  | 311,893.13            |
| 1923-1924.....  | 236,303.59            |
| 1924-1925.....  | 159,437.52            |
| 1925-1926.....  | 187,446.96            |
| 1926-1927.....  | 152,985.86            |
| 1927-1928.....  | 114,502.09            |
| 1928-1929.....  | 78,851.24             |
| 1929-1930.....  | 36,912.25             |
| 1930-1931.....  | 42,402.25             |
| 1931-1932.....  | 27,400.34             |
| 1932-1933.....  | 12,082.78             |
| 1933-1934.....  | 5,597.21              |
| 1934-1935.....  | 12,048.82             |
| 1935-1936.....  | 9,376.35              |
| 1936-1937.....  | 15,843.32             |
| 1937-1938.....  | 7,446.59              |
| 1938-1939.....  | 11,647.43             |
| Total paid to June 30, 1939.....  | <u>\$4,296,486.75</u> |
| From the above amount, productive endowment funds have been established in accordance with instructions of the donors amounting to..... | 1,390,004.16          |
|   | <u>\$2,906,482.59</u> |
| Expenses of Semi-Centennial Endowment Committee.....  | 163,808.24            |
| Balance June 30, 1939.....  | <u>\$2,742,674.35</u> |

SCHEDULE 49: HECKSCHER FOUNDATION FOR  
THE PROMOTION OF RESEARCH

|  |                   |
|--|-------------------|
| Income received to July 1, 1934.....               | \$475,000.00      |
| Income received July 1, 1934 to June 30, 1939..... | .00               |
|  | <u>475,000.00</u> |
| Expenses previously reported.....                  | \$484,593.57      |
| Expenses July 1, 1938 to June 30, 1939.....        | 370.89            |
|  | <u>484,964.46</u> |
| Overdraft June 30, 1939.....                       | \$ 9,964.46       |

# ADVANCES FOR PLANT ADDITIONS

179

| Grant No. | Held By   | Balance June 30, 1938 | Expended During Year | Grants Cancelled |
|-----------|---|-----------------------|----------------------|------------------|
| 11        | F. K. Richtmyer . . . . .   | \$ 62.71              | \$ 26.73             | \$ 35.98         |
| 91        | H. B. Adelmann . . . . .  | 15.51                 |                      | 15.51            |
| 132       | H. H. Schofield . . . . .   | 39.77                 |                      | 39.77            |
| 137       | H. Ries and C. M. Nevin . . . . .                                     | 1.11                  |                      | 1.11             |
| 146       | J. C. Bradley . . . . .   | 4.88                  |                      | 4.88             |
| 156       | T. R. Briggs and C. C. Murdock . . . . .                              | 192.02                |                      | 192.02           |
| 157A      | R. C. Gibbs . . . . .   | 222.07                | 135.00               | 87.07            |
| 157B      | R. C. Gibbs and J. R. Johnson . . . . .                               | 57.15                 |                      | 57.15            |
| 157D      | J. R. Collins . . . . .   | .05                   |                      | .05              |
| 163       | J. A. Dye . . . . .   | 11.65                 |                      | 11.65            |
| 179       | L. M. Dennis . . . . .  | 83.48                 |                      | 83.48            |
| 183       | E. F. Hopkins . . . . .   | 31.31                 |                      | 31.31            |
| 186       | R. C. Gibbs, H. D. Reed, O. F. Curtis,<br>and R. A. Emerson . . . . . | 6.00                  |                      | 6.00             |
| 186D      | G. H. Maughan . . . . .   | 10.33                 |                      | 10.33            |
| 187       | M. Bentley, H. S. Liddell, and K. M.<br>Dallenbach . . . . .          | 252.58                | 209.16               | 43.42            |
| 194       | F. K. Richtmyer and C. C. Murdock . . . . .                           | 15.00                 |                      | 15.00            |
| 201       | G. F. MacLeod . . . . .   | 13.25                 |                      | 13.25            |
|           |   | <u>\$1,018.87</u>     | <u>\$370.89</u>      | <u>\$647.98</u>  |

## SCHEDULE 50: ADVANCES FOR PLANT ADDITIONS

|   | Balance June 30, 1938 | Transferred to Advances Awaiting Income | Charged to Cornell Endowment Fund |
|---|-----------------------|---|-----------------------------------|
| <b>Architects' Studies:</b>                         |                       |   |                                   |
| Faculty Apartments . . . . .                        | \$ 2,462.40           |   | \$ 2,462.40                       |
| Fine Arts Building . . . . .                        | 12,000.00             |   | 12,000.00                         |
| New Gymnasium . . . . .                             | 11,769.62             |   | 11,769.62                         |
| Loyalty Hall . . . . .                              | 2,400.00              |   | 2,400.00                          |
| Music Building . . . . .                            | 6,000.00              |   | 6,000.00                          |
| Rockefeller Hall . . . . .                          | 4,018.10              |   | 4,018.10                          |
| The Slype . . . . .                                 | 600.00                |   | 600.00                            |
| Women's Recreation Building . . . . .               | 8,500.00              |   | 8,500.00                          |
| <b>Miscellaneous:</b>                               |                       |   |                                   |
| Balch Halls Site . . . . .                          | 207,657.27            | \$207,657.27                            |                                   |
| Beebe Lake Dredging . . . . .                       | 20,238.44             | 20,238.44                               |                                   |
| Cerberus Property, 626 Thurston<br>Avenue . . . . . | 40,671.79             |   | 40,671.79                         |
| Edwards Property, Forest Home . . . . .             | 4,288.80              |   | 4,288.80                          |
| Forest Park Site . . . . .                          | 200,000.00            |   | 200,000.00                        |
| Illston Lot, East Ithaca . . . . .                  | 100.00                |   | 100.00                            |
| Residential Hall M. No. 5 . . . . .                 | 16,656.10             |   | 16,656.10                         |
| William H. Slight Farm . . . . .                    | 7,490.00              |   | 7,490.00                          |
| 15 South Avenue . . . . .                           | 50,972.58             |   | 50,972.58                         |
| Myron Taylor Hall Site . . . . .                    | 308,552.93            |   | 308,552.93                        |
| Water Power Development . . . . .                   | 134,254.07            |   | 134,254.07                        |
| Women's Residential Halls Site . . . . .            | 72,735.74             |   | 72,735.74                         |
| Totals . . . . .                                    | <u>\$1,111,367.84</u> | <u>\$227,895.71</u>                     | <u>\$883,472.13</u>               |



# REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

*To the Comptroller:*

Following is the annual report of the Superintendent of Buildings and Grounds for the year 1938-39:

## GENERAL

The Repair and Improvement policy of the Department for the University Buildings and Grounds has been followed throughout the year and accelerated as funds would permit. Emphasis has been laid on quality and economy.

## CARE OF BUILDINGS

Much work has been done during the past year in this branch of the department to generally improve the maintenance of the buildings. Tests of various materials have continued with the idea of determining the most satisfactory as well as economical methods of floor maintenance and considerable wall washing by the salaried staff, in place of painting, has been accomplished, thus reducing upkeep costs.

Some additional pieces of equipment have been purchased in order to expedite the work and other types are being demonstrated with the idea that eventually the department will be equipped to do the work prescribed still more economically.

Mr. John H. Kreinheder, B.S. in Commercial Engineering, Valparaiso University, 1933, was appointed in July 1938 as Superintendent of this division.

## CAMPUS PATROL

Through the past year, this department has operated to regulate traffic and parking as well as to protect the Upper and Lower Campuses from any vandalism. This patrol work covers approximately twenty hours per day with the exception of Sundays and University holidays and includes the exteriors of dormitories as well as academic buildings, the night patrolmen assuming the responsibility for the interiors.

During the past year, the night patrolmen have all been put in uniform. This gives a better appearance and allows their recognition as responsible employees.

For years past, it has been necessary for these men to carry an innumerable number of keys in order to admit them to the various rooms in case of necessity. In order to alleviate this condition, it has been decided to put the entire Lower Campus on a master key system and a program has been worked out for all the buildings. Some work to this end has been done and more is scheduled.

The Library, Morrill and Boardman Halls are partially equipped. The Sibleys, Franklin and Lincoln Halls, being considered as temporary structures, will be excluded from the program.

Key filing cabinets have been purchased and will be distributed to the Dean's offices where local records will be kept of the key distribution as soon as the building involved is completed. This work is under the direct supervision of the Executive Officer of the Campus Patrol.

## REPAIRS TO BUILDINGS—CONSTRUCTION

The usual amount of work has been done this year by the Repairs Division in maintaining the physical plant. The program of the previous year for putting the buildings in better physical condition has been closely followed and much effort has been expended on the pointing of masonry, painting and roof repairs. In addition, a great deal of work has been done on major improvements and new construction such as the new Service Building and Physiological Field Station.

## NEW CONSTRUCTION AND IMPROVEMENTS

The Service Building of reinforced concrete and brick construction with steel frame fireproof roof for the housing of College Stores and the service shops is located just west of the new Heating Plant and was constructed at a cost of \$80,000.00. Work was begun in February 1938 and the entire structure was completed in October of the same year. The mason, electric, tinsmith, and plumbing shops were moved in during the month of November and the College Stores during the Christmas vacation.

The basement floor is being used by the Trucking Department for garage purposes and for the Grounds Department shop and equipment storage. The second floor is occupied by College Stores and the shops of the Buildings and Grounds Department except the paint and carpenter shops. The Typewriter division also has quarters at the Service Building.

This structure has filled a long needed want and has made it possible for College Stores to carry many of the supplies used by the Department of Buildings and Grounds which heretofore could not be included in their stock because of lack of space.

The Physiological Field Station, for the study of the behavior of animals, located west of Varna on what is known as the Lamkin Farm, is of cinder block construction with wood frame roof, and was constructed at a cost of \$12,231.46 from funds furnished in the majority by the Rockefeller Foundation, the balance being taken from University appropriation.

The work was started on this project in March 1938 and the building was ready for occupancy at the beginning of the fall term.

A considerable amount of work in the nature of alterations was also done on the Lamkin House, in close proximity to the Field Station, to make it available as a residence for the doctor in charge of the station.

The major improvements on the Campus involved, in part, the extensive alterations in Sibley Dome, paving the balance of Campus Road and creating an enlarged parking area and widening of Tower Road to the south of Stimson and Boardman Halls. In addition, a considerable amount of work was done on the installation of a new electric service in Rockefeller Hall to take care of the many additional pieces of equipment which have been installed over the past few years, and divorce the lighting from the power requirements.

## ELECTRIC SERVICE

This department has operated more or less the same as in previous years in maintaining the electric service in all the University buildings.

There have, however, been many changes made throughout the academic buildings with the idea of providing better illumination; also new construction and changes made necessary by alterations.

## TRUCKING DEPARTMENT

This department has had an exceedingly busy year. With all the construction, alteration and repair work going on, much depends on the trucking service given. In addition, all trucks, cars, and automotive equipment used by the Department of Buildings and Grounds, as well as by some other departments, are kept in operating condition by the mechanics in this department.

Through the income derived from this source, all expenses, including salaries, are paid and a sufficient amount is transferred each year to a Reserve account out of which all departmental cars and trucks are purchased.

## UPPER CAMPUS

Much work has again been done this year on the Upper Campus both of a maintenance and new construction nature. Painting has been done on the exterior of Bailey Hall, Roberts, East Roberts and Stone Halls, the Engineering Laboratory, and the window frames on Agricultural Economics and a portion of the Home Economics Building. A new retaining wall was constructed at the slaughter room entrance to the Animal Husbandry Building and the usual repairs to the various



barns were made as well as a considerable amount of repairs and changes to the Poultry Department plant. In addition a new picture screen was installed in Bailey Hall and toilet facilities were made available at the Fish Hatchery.

The Old Insectary which was replaced by a new and more adequate one during the previous year was removed by a contractor and the area graded and will be seeded by W.P.A. labor.

Two bad fires occurred on the State Campus during the past two years. The horse barn burned in February 1938 and work was started on its replacement in April 1939 from funds furnished by the State. It is anticipated that it will be completed early in the fall of the coming year. This work is being done by this Department.

The sheep barn burned in October 1938 and was rebuilt during the following spring by Stafford and Bowditch of Cortland, New York, from insurance and other funds made available by the State College.

A considerable amount of work was also done on the exterior of all buildings such as painting, providing new offices, installing new lights and many other items, all with the idea of improving the building condition and teaching facilities.

### VETERINARY COLLEGE

Through funds made available by the State and the Veterinary College, a large amount of work has been done in and around these buildings during the past year by this department. The construction of roads, walks, curbs, drainage and grading and seeding around the new laboratory constructed during the previous year at a cost of \$222,500.00 by C. F. Haglin & Son of Minneapolis, Minnesota, is well under way, a portion of the work being done by W. P. A. labor. In addition, considerable work has been done in reconditioning and remodelling James Law Hall and the installation of storm and sanitary sewers around the building.

### ATHLETIC DIVISION

The Athletic Division and the Physical Education Department have contributed materially to the amount of work done by the Buildings and Grounds department during the past year.

The old wood fence around Hoy Field was removed and replaced by a chain link wire fence with ornamental stone entrance piers. The old ticket booths at the north and east of Schoellkopf were removed.

The traffic circle in front of the garage was curbed and paved, a parking area was made available east of the Stadium, on Kite Hill, the exterior of Schoellkopf building was painted, and a stockroom with storage for woollen apparel was constructed in the basement, the openings were enclosed at the north and south ends of the Crescent, the roof of Bacon Cage was repaired, an office for intramural sports was constructed in the Old Armory, some repairs were made on the concrete work on the Stadium, and many other items of more or less importance.

### GROUNDS DEPARTMENT

Each year the work of this department involves general upkeep and improvement of the grounds. The roads, walks, lawns, and sanitary and storm sewers have received the usual amount of attention and additional paths were given a surface of Colprovia to further eliminate the old cinder paths.

The playing fields, as well as the lawns and roads under the jurisdiction of the Athletic Division, have all been maintained by this department and much improvement has been made over the entire plant. One tennis court on Upper Alumni field has been given an all-year surface by the Cork Turf Company of Utica, New York, and other hard-surfaced courts are contemplated for the coming year.

The gorges have been maintained as usual and new trails built from funds made available by the Sackett Gorge income. The trees and shrubs on the Campus have all received much care and pruning which was made possible through the income from the Sackett Landscape fund.

## LANDSCAPING

Through the past year, considerable planting and landscaping was done over the Campus in an effort to improve the general appearance of the University grounds.

In the rock garden south of Willard Straight, trails, water falls, a new stone water course and bridge were built. About fifty red pines in sizes ranging from eight feet to twelve feet were removed from city property and planted in various places around the Campus, as well as about thirty elms, fifteen red oaks and twelve evergreens. Planting has been accomplished around the Johnny Parson Club and much improvement made of a landscaping nature in the area comprising the Balch playgrounds.

At the nursery, about 5000 pieces of lining out stock have been planted for future use.

## POWER PLANT AND TRANSMISSION LINES

This department has operated through the year more or less along maintenance lines. No major improvements have been made and no severe storms have necessitated major repairs. Some poles, however, have necessarily had to be replaced and wiring renewed on both Campuses.

Due to new construction and alterations, new service has had to be installed and estimates have been furnished for all changes in lighting and power lines over both the State and Endowed Campuses.

The Power Plant has operated as usual but with the increased demands due to improved lighting conditions made over the past two years, the power generated has shown a decided increase.

## CENTRAL HEATING PLANT

The work started two years ago to put the Heating Plant in a better operating condition has been continued through the past year. Many items of both an improvement and repair nature have been done.

The original forced draft fan control on the west side of the plant has been replaced with a modern Bailey Meter control which we hope to expand by adding steam flow air flow stoker controls to the individual boilers.

A ten inch pipe line has been installed from the southeast surge tank to the feed water heater and so valved that it can be put in service in case of trouble with the original ten inch line in which the corrosion conditions are severe.

Trial runs were made with number four Buckwheat coal. The results indicated that with our present equipment it could not be burned as economically as our present fuel number three Buckwheat.

The Service Building heating approximately 5,000 square feet of radiation was added to the plant load.

As predicted in last year's report, Mr. Holmes W. Frederick assumed his duties as Assistant Superintendent of this division on August 8, 1938.

During the year, at the request of the Board of Trustees, a study was made by Professor F. O. Ellenwood of the Engineering College, to determine the feasibility of installing a steam turbine in the Heating Plant to be operated by excess steam pressure between the boilers and distributing system, the purpose being to supplement the hydro-electric plants during periods of low water.

## WATER WORKS

Continued improvements have been made at the Filter Plant and on the Transmission Lines during the past year. The No. 3 filter has been rebuilt and other miscellaneous repairs have been made in the plant in order to facilitate the work of operation. A new 20° incubator, water still and tank, and a sterilizer were purchased for the plant to assist in more effective control.

A new 8" water line with two hydrants was installed from Tower Road along Garden Avenue to Schoellkopf in order to furnish the Athletic Association water from the University system. A protective coating was put on the Reservoir roof and a thorough inspection was made of all water lines on both Campuses resulting in the location of several leaks and consequently reducing water wastage.

The water consumption, showing a 12.7% increase over the past year, has been as follows:

|   |                |                   |  |
|---|----------------|-------------------|--|
| Forest Home water system . . . . .  |                | 2,935,050 gals.   |  |
| Schoellkopf (C.U.A.A.) . . . . .  |                | 2,140,793 "       |  |
| Veterinary College . . . . .  | 2,272,500      |                   |  |
| Moore Laboratory . . . . .  | 723,550        | 2,996,050 "       |  |
| Home Economics . . . . .  |                | 6,597,000 "       |  |
| Upper Campus:   |                |                   |  |
| Bool Town Houses . . . . .  | 26,808 cu. ft. |                   |  |
| Warren Hall . . . . .   | 90,000 "       |                   |  |
| Plant Science . . . . .   | 1,422,000 "    |                   |  |
| Ag. College (Low) . . . . .   | 2,198,000 "    |                   |  |
| Ag. College (High) . . . . .  | 3,580,000 "    |                   |  |
| Beef Cattle Barns . . . . .   | 122,588 "      |                   |  |
| Agronomy Field Houses . . . . .   | 4,886 "        |                   |  |
| Rose Gardens . . . . .  | 76,336 "       |                   |  |
| Pomology Orchard . . . . .  | 384,461 "      |                   |  |
| Bool Town Barns . . . . .   | 4,760 "        | 59,323,793 "      |  |
| Drill Hall . . . . .  |                | 4,057,500 "       |  |
| Lower Campus (Metered) . . . . .  |                | 89,973,068 "      |  |
| Soils Testing Lab. (U.S.A. Eng) . . . . .   |                | 1,641,683 "       |  |
|   |                | 169,664,937 "     |  |
| Lower Campus (Not Metered) including hydrants, fire use, construction and maintenance purposes outside of building and losses caused by leaks . . . . . |                | 64,007,063 "      |  |
| Total Consumption . . . . .   |                | 233,672,000 gals. |  |

### ARBORETUM

Considerable progress has been made on this project during the year 1938-39.

With an average number of 160 C.C.C. boys available throughout the year, several thousand trees and plants have been planted, a nursery of approximately three and a half acres has been established in the Cascadilla valley and trails have been built through the woods south of the rifle range. The park road, where it connects with route 392, has been completed and many dry stone and masonry walls have been constructed. Preliminary work has been started on an 800 foot sea wall which is to be constructed west and north of the second Forest Home bridge and will extend downstream toward the Bool Dam for the purpose of confining the stream during flood stages and allow for development of the flat land area south and west of the creek previously inundated in periods of high water.

### U. S. REGIONAL PLANT, SOIL AND NUTRITION LABORATORY

The first unit of this project, located at the extreme end of the Upper Campus on Tower Road, is being constructed of brick and concrete with steel framing and copper roof, at a cost of \$100,000.00 by the Fred. R. Comb Company of Minneapolis, Minnesota, from Government funds.

The structure is four stories high and approximately 40' x 80' and is to be used as a research laboratory for plant, soil and animal nutrition.

A second unit three stories high, to be the same size with a greenhouse on the roof, will be started this fall.

All preliminary work involving plans and specifications in connection with both units is being done by this department as well as the installation to the building of all utilities including steam, water, light, gas, telephone, storm and sanitary sewer connections.

The alterations in Morrill Hall, involving the Department of Buildings and Grounds, the Purchasing Department, the Comptrollers, and Residential Halls

offices were completed soon after July 1, 1938 and the Buildings and Grounds Department office moved into their new quarters in the basement during the same month.

While the improvement is very marked over conditions on the first floor, there is yet much to be desired. More space is needed to serve as offices for some of the supervisors who are located in areas outside the building. This necessitates extra office expense for clerical help, and the inconvenience of having these men so far removed from headquarters is detrimental to the efficient operation of the department as a whole. Inadequate light, ventilation, and dampness are offset in a measure by the comfortable temperatures which are enjoyed in ground floor or basement offices.

It is interesting to note that the amount of money spent for both maintenance and operation, including salaries and work done for other departments, on the Endowed Campus alone was \$688,707.48. On the State Campus a total of \$142,036.69 including statutory labor was expended, making a grand total for both Upper and Lower Campuses of \$830,744.17.

Following are tables showing various costs, number of employees, details of plant operation, fuel consumption and other information pertaining to the yearly operation of the entire department:—

TABLE I  
ENDOWED COLLEGES

NUMBER OF EMPLOYEES—DEPARTMENT OF BUILDINGS AND GROUNDS—1938-39

|   | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | Aver. |
|---|------|------|-------|------|------|------|------|------|------|------|-----|------|-------|
| Superintendent—Buildings & Grounds..... | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Construction Superintendent.....        | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Supervisor of Grounds.....              | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Architects.....                         | 2    | 2    | 2     | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2   | 3    | 2     |
| Heating Engineers.....                  | 2    | 2    | 2     | 2    | 2    | 2    | 2    | 2    | 2    | 2    | 2   | 2    | 2     |
| Supervisor of Filter Plant.....         | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Electrical Engineer.....                | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Civil Engineer.....                     | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Civil Engineer Helper.....              | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Supervisor of Traffic.....              | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Supervisor of Janitors.....             | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Statistician.....                       | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Office Manager.....                     | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Clerks & Machine Operators.....         | 5    | 6    | 6     | 4    | 4    | 4    | 4    | 4    | 4    | 4    | 4   | 4    | 5     |
| Secretary to Superintendent.....        | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Power Plant Operators.....              | 4    | 4    | 4     | 4    | 4    | 4    | 4    | 4    | 4    | 4    | 4   | 4    | 4     |
| Filter Plant Operators.....             | 3    | 3    | 3     | 3    | 3    | 3    | 3    | 3    | 3    | 3    | 3   | 3    | 3     |
| Filter Plant Relief Operators.....      | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Heating Plant Operators.....            | 10   | 10   | 10    | 10   | 10   | 10   | 10   | 10   | 10   | 10   | 10  | 10   | 10    |
| Welder.....                             | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Infirmary Boiler Room Operators.....    | 3    | 3    | 3     | 3    | 3    | 3    | 3    | 3    | 3    | 3    | 3   | 3    | 3     |
| Traffic Police.....                     | 4.5  | 4.5  | 4.5   | 4.5  | 4.5  | 4.5  | 4.5  | 4.5  | 4.5  | 4.5  | 4.5 | 4.5  | 4.5   |
| Nightwatchmen.....                      | *39  | 39   | 39    | 39   | 39   | 39   | 39   | 39   | 39   | 39   | 40  | 40   | 39    |
| Janitors (2).....                       | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1   | 1    | 1     |
| Chauffeurs.....                         | 14   | 27   | 26    | 9    | 3    | 4    | 1    | 3    | 3    | 2    | 2   | 9    | 9     |
| Masons (a).....                         | 24   | 25   | 20    | 7    | 6    | 6    | 5    | 4    | 4    | 5    | 5   | 7    | 10    |
| Mason Helpers.....                      | 32   | 38   | 21    | 11   | 11   | 11   | 7    | 4    | 3    | 5    | 6   | 21   | 14    |
| Painters (a).....                       | 13   | 19   | 11    | 3    | 2    | 2    | 2    | 2    | 2    | 2    | 2   | 6    | 5     |
| Painter Helpers.....                    | 19   | 19   | 19    | 13   | 10   | 9    | 9    | 6    | 5    | 7    | 6   | 24   | 12    |
| Carpenters (a).....                     | 40   | 35   | 28    | 23   | 6    | 6    | 7    | 5    | 3    | 6    | 6   | 22   | 16    |
| Carpenter Helpers.....                  |      |      |       |      |      |      |      |      |      |      |     |      |       |

TABLE I (Continued)  
ENDOWED COLLEGES

NUMBER OF EMPLOYEES—DEPARTMENT OF BUILDINGS AND GROUNDS—1938-39

|                          | July | Aug. | Sept. | Oct.  | Nov.  | Dec.  | Jan.  | Feb.  | Mar.  | Apr.  | May   | June  | Aver. |       |
|--------------------------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Plumbers (a).....        |      |      | 6     | 9     | 8     | 4     | 4     | 4     | 5     | 4     | 4     | 4     | 5     | 6     |
| Plumber Helpers...       |      |      | 3     | 4     | 4     | 2     | 2     | 2     | 2     | 1     | 1     | 1     | 1     | 4     |
| Electricians (a) (1).    |      |      | 10    | 9     | 10    | 10    | 9     | 7     | 7     | 8     | 7     | 8     | 8     | 2     |
| Electrician Helpers.     |      |      | 3     | 6     | 6     | 4     | 4     | 4     | 3     | 4     | 4     | 4     | 4     | 8     |
| Steamfitters.....        |      |      | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 4     |
| Steamfitter Helpers....  |      |      |       |       |       |       | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 3     |
| Tinners (a)...           |      |      | 7     | 4     | 3     | 3     | 2     | 2     | 2     | 4     | 2     | 2     | 2     | 1     |
| Tinner Helpers...        |      |      | 9     | 10    | 6     | 4     | 4     | 4     | 4     | 3     | 2     | 2     | 4     | 3     |
| Automobile Mechanic..    |      |      | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 3     |
| Laborers.                |      |      | 78    | 106   | 80    | 71    | 45    | 35    | 33    | 34    | 29    | 36    | 64    | 77    |
| Pensioners.....          |      |      | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 57    |
| Time Keeper. ....        |      |      | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 3     |
|                          |      |      | 353.5 | 407.5 | 340.5 | 260.5 | 205.5 | 193.5 | 185.5 | 176.5 | 164.5 | 180.5 | 219.5 | 294.5 |
| (1)—Including Linemen    |      |      |       |       |       |       |       |       |       |       |       |       |       | 248   |
| (2)—Including Drill Hall |      |      |       |       |       |       |       |       |       |       |       |       |       |       |
| (a)—Including Foremen    |      |      |       |       |       |       |       |       |       |       |       |       |       |       |

In addition, one engineer and foreman are engaged for work on the Arboretum and paid from Federal funds.

COMPARATIVE STATEMENT OF EMPLOYEES—ENDOWED COLLEGE—1924-25 to 1938-39 INCLUSIVE

|          |              |              |     |
|----------|--------------|--------------|-----|
| 1924-25. | 260          | 1931-32..... | 190 |
| 1925-26. | 202          | 1932-33.     | 176 |
| 1926-27. | 190          | 1933-34.     | 161 |
| 1927-28. | 189          | 1934-35.     | 166 |
| 1928-29. | 237          | 1935-36.     | 244 |
| 1929-30. | 264          | 1936-37.     | 208 |
| 1930-31. | 248          | 1937-38..... | 224 |
|          | 1938-39..... | 248          |     |

An increase will be noted in the average labor this year over 1937-38. This is accounted for mainly by the construction of the new Service Building which was completed late in the year.

TABLE II  
NUMBER OF EMPLOYEES—NEW YORK STATE COLLEGE OF AGRICULTURE AND HOME ECONOMICS  
INCLUDING STATUTORY LABOR

|                               | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May  | June | Aver. |
|-------------------------------|------|------|-------|------|------|------|------|------|------|------|------|------|-------|
| Electrician Helpers.....      | 7    | 4    | 6     | 4    | 4    | 4    | 4    | 4    | 4    | 6    | 3    | 6    | 5     |
| Painter Helpers.....          | 19   | 43   | 18    | 8    | 4    | 3    | 5    | 5    | 3    | 3    | 25   | 23   | 13    |
| Laborers.....                 | 18   | 11   | 10    | 22   | 15   | 16   | 12   | 19   | 23   | 16   | 22   | 33   | 18    |
| Plumber—Steamfitter Helpers.. | 8    | 10   | 8     | 10   | 7    | 6    | 6    | 7    | 6    | 8    | 6    | 8    | 8     |
| Carpenter Helpers.....        | 10   | 25   | 14    | 16   | 11   | 8    | 10   | 10   | 10   | 11   | 11   | 22   | 13    |
| Mason Helpers.....            | 3    | 6    | 2     | 10   |      |      | 8    | 2    | 2    | 5    | 4    | 9    | 4     |
| Tinner Helpers.....           | 4    | 3    | 2     | 4    |      | 1    |      | 3    | 2    | 2    | 3    | 2    | 2     |
| Draftsmen.....                | 1    | 1    |       |      |      |      |      |      |      |      | 3    |      | 1     |
| Surveyors.....                |      |      | 2     | 2    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1     |
| Clerks.....                   | 1    | 2    | 2     | 1    |      |      |      |      |      |      |      |      |       |
| Janitors.....                 | 33.5 | 33.5 | 33.5  | 33.5 | 33.5 | 33.5 | 33.5 | 33.5 | 33.5 | 33.5 | 33.5 | 33.5 | 33.5  |
| Housekeepers.....             | 5    | 5    | 5     | 5    | 5    | 5    | 5    | 5    | 5    | 5    | 5    | 5    | 5     |
| Nightwatchmen.....            | 2.5  | 2.5  | 2.5   | 2.5  | 2.5  | 2.5  | 2.5  | 2.5  | 2.5  | 2.5  | 2.5  | 2.5  | 2.5   |
| Patrolmen.....                | 1    | 1    | 1     | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1     |
|                               | 113  | 147  | 104   | 119  | 84   | 81   | 88   | 93   | 86   | 94   | 120  | 146  | 107.5 |

The increase in the average labor on the State Campus has been caused by the acquisition of Home Economics which heretofore has not been included in the above statement.

TABLE III (Continued)  
ENDOWED COLLEGES  
SUMMARY OF EXPENDITURES 1938-39

|   |              |
|---|--------------|
| Salaries.....                               | \$ 22,080.00 |
| Superintendent's Car Expense.....           | 300.00       |
| Maintenance and Operation.....              | 420,482.03   |
| Less Drill Hall.....                        | 11,751.07    |
| Improvements to Physical Plant:             |              |
| Physical Plant.....                         | 19,404.06    |
| Academic Requisites.....                    | 10,141.97    |
| Miscellaneous.....                          | 35,983.05    |
| TOTAL expenditures from appropriations..... | 65,589.08    |

Comparative statement showing consumption and income from sale of Steam and Water 1931-32 to 1938-39 inclusive; Steam showing consumption in thousands of pounds and income derived from both State and Endowed Campuses;

|         | State   | Stream Consumed | Total   | State       | Income from Sales of Steam | Total        |
|---------|---------|-----------------|---------|-------------|----------------------------|--------------|
|         | Endowed | Endowed         |         | Endowed     | Endowed                    |              |
| 1031-32 | 145,758 | 236,939         | 382,697 | \$85,158.68 | \$73,220.61                | \$158,379.29 |
| 1032-33 | 158,240 | 228,172         | 386,412 | 82,202.91   | 61,201.04                  | 151,531.95   |
| 1033-34 | 133,330 | 257,659         | 390,989 | 83,355.95   | 61,892.96                  | 150,801.12   |
| 1034-35 | 137,756 | 247,990         | 385,755 | 82,162.95   | 60,873.75                  | 148,580.78   |
| 1035-36 | 126,835 | 262,062         | 389,797 | 77,071.34   | 64,720.11                  | 145,950.78   |
| 1036-37 | 135,303 | 264,032         | 399,335 | 80,052.26   | 71,556.88                  | 162,209.14   |
| 1037-38 | 149,758 | 242,758         | 392,516 | 86,107.18   | 64,117.15                  | 150,224.33   |
| 1038-39 | 147,180 | 268,392         | 415,572 | 80,024.55   | 60,405.67                  | 140,430.22   |

**Water showing consumption in gallons and income derived from both State and Endowed Campuses:**

|         | Water Consumption |             | Income from Sale of Water |            |
|---------|-------------------|-------------|---------------------------|------------|
|         | State             | Total       | State                     | Total      |
| 1931-32 | 80,217,450        | 209,491,000 | \$ 6,491.67               | \$4,474.39 |
| 1932-33 | 75,037,575        | 209,024,000 | 7,288.52                  | 6,577.20   |
| 1933-34 | 65,114,093        | 214,063,000 | 7,106.97                  | 8,713.76   |
| 1934-35 | 57,823,083        | 160,401,917 | 6,781.93                  | 8,905.32   |
| 1935-36 | 64,376,575        | 148,647,425 | 5,025.72                  | 8,960.64   |
| 1936-37 | 78,903,520        | 153,144,480 | 6,420.93                  | 9,507.80   |
| 1937-38 | 937,367           | 231,238,000 | 6,306.10                  | 9,766.51   |
| 1938-39 | 72,074,343        | 211,916,000 | 5,938.38                  | 10,855.74  |
|         |                   | 160,697,657 |                           | 16,704.12  |
|         |                   | 233,672,000 |                           | 16,012.61  |
|         |                   |             |                           | 17,974.12  |

A decrease in the income from the Sale of Steam is again noted this year under last year of approximately 6.5%. This has been caused by a decrease in the rate of depreciation on the plant and equipment while an increase is shown in the Sale of Water over a year ago of 4.8%.

It will be noted that since the year 1931-32 the cost of water consumed on the Endowed Campus has increased by 142% while that of the State Campus has shown a decrease of about 9%. The increase for both Campuses is 53%.

According to the above figures, an increase will be noted over an eight-year period of 8% in steam consumption and 11.5% in the consumption of water.



TABLE IV  
MAINTENANCE AND OPERATION—ENGINEERING DEPARTMENT  
NEW YORK STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS 1938-39

|  |           | Appropriation | Expended  | Balance | Deficit |
|--|-----------|---------------|-----------|---------|---------|
| <b>Grounds Division:</b>                   |           |               |           |         |         |
| Ag. Temporary Wages.....                   |           | 900.00        | 897.54    | 2.46    |         |
| Home Economics Temporary Wages.....        |           | 2,100.00      | 2,050.72  | 43.28   |         |
| Automotive Expense.....                    |           | 350.00        | 350.00    |         |         |
| Household, etc., Supplies and Expense..... |           | 10.00         | 9.99      | .01     |         |
| Medical, etc., Supplies and Expense.....   |           | 5.00          | 4.81      | .19     |         |
| Farm and Garden Supplies and Expense.....  |           | 460.00        | 439.46    | 20.54   |         |
| Special Supplies and Expense.....          |           | 105.00        | 106.05    |         | 1.05    |
| Equipment Replacements.....                |           | 155.00        | 155.03    |         | .93     |
| Equipment Additional.....                  | 90.00     |               |           |         |         |
| Transfer 3-6-39.....                       | 100.00    |               |           |         |         |
| Transfer 3-24-39.....                      | 273.25    | 463.25        | 463.25    |         |         |
| <b>Engineering Division:</b>               |           |               |           |         |         |
| State Repairs.....                         | 24,500.00 |               |           |         |         |
| Credits.....                               | 4,021.78  | 28,521.78     | 28,443.11 | 78.67   |         |
| Home Economics Repairs.....                |           | 3,000.00      | 2,986.71  | 13.29   |         |
| Automotive Expense.....                    |           | 350.00        | 350.00    |         |         |
| General Expense.....                       | 45.00     |               |           |         |         |
| Credits.....                               | 50.45     | 101.45        | 99.45     | 2.00    |         |
| Household, etc., Supplies and Expense..... | 1,460.00  |               |           |         |         |
| Credits.....                               | 149.53    | 1,609.53      | 1,608.93  | .60     |         |
| Medical, etc., Supplies and Expense.....   |           | 45.00         | 44.09     | .91     |         |
| Farm and Garden Supplies and Expense.....  | 10.00     |               |           |         |         |
| Credits.....                               | 43.79     | 53.79         | 58.09     |         | 4.30    |
| Special Supplies and Expense.....          | 490.00    |               |           |         |         |
| Credits.....                               | 264.13    | 754.13        | 749.72    | 4.41    |         |
| Equipment Replacements.....                | 120.00    |               |           |         |         |
| Credits.....                               | 35.25     | 155.25        | 148.63    | 6.62    |         |
| Equipment Additional.....                  | 420.00    |               |           |         |         |
| Credits.....                               | 437.18    | 857.18        | 917.22    |         | 60.04   |
| Communication.....                         |           | 190.00        | 189.47    | .53     |         |

Any balances on State Funds are lapsed. No reappropriations are made. No deficits can occur on any State Funds, therefore those shown have necessarily been absorbed by the Dean's College Fund on the State Campus. The cause of their occurrence has been through the inability to estimate accurately the cost of materials and credits which have been turned over by other departments too late to be mortgaged.

TABLE V  
JANITOR SERVICE—ENDOWED COLLEGES 1938-39

| Buildings                | No. | Extra  |           |           | Total       | Sq. Ft. | Cost per sq. ft. |          |        |
|--------------------------|-----|--------|-----------|-----------|-------------|---------|------------------|----------|--------|
|                          |     | Labor  | Salaries  | Supplies  |             |         | Labor            | Supplies | Total  |
| Lincoln Hall....         | 1½  | \$     | \$ 894.83 | \$ 106.91 | \$ 1,001.74 | 40,228  | .02225           | .00266   | .02490 |
| Morrill Hall....         | 1½  |        | 1,581.03  | 243.93    | 1,824.96    | 28,540  | .05539           | .00855   | .06394 |
| Armory & Gym. I          |     | 235.40 | 840.00    | 106.06    | 1,181.46    | 28,091  | .03828           | .00377   | .04205 |
| Boardman and Chapel..... | I   | 13.00  | 945.00    | 89.64     | 1,047.64    | 30,549  | .03136           | .00293   | .03429 |
| Sibley College....       | 4   |        | 3,660.00  | 236.86    | 3,896.86    | 130,169 | .02811           | .00182   | .02993 |
| Franklin Hall....        | I   |        | 910.00    | 88.86     | 998.86      | 259.85  | .03502           | .00342   | .03844 |
| White Hall (Math.).....  | I   |        | 444.37    | 92.09     | 536.46      | 13,478  | .03297           | .00683   | .03980 |
| White Hall (Arch.).....  | ¾   |        | 641.12    | 92.09     | 733.21      | 18,000  | .03562           | .00511   | .04073 |
| Goldwin Smith Hall.....  | 3   |        | 2,820.00  | 257.92    | 3,077.92    | 81,047  | .03479           | .00318   | .03797 |
| McGraw (Zoology)....     | I   |        | 960.00    | 62.65     | 1,022.65    | 22,219  | .04321           | .00282   | .04603 |
| McGraw (Geology)....     | I   |        | 960.00    | 62.64     | 1,022.65    | 22,219  | .04321           | .00282   | .04603 |
| Library.....             | 2   | 10.60  | 1,855.00  | 268.47    | 2,134.07    | 67,199  | .02776           | .00399   | .03175 |
| Stimson Hall....         | 1¾  |        | 1,413.83  | 101.42    | 1,515.25    | 47,243  | .02993           | .00214   | .03207 |

|                               |          |             |            |             |           |        |        |
|-------------------------------|----------|-------------|------------|-------------|-----------|--------|--------|
| Rockefeller Hall. 2½          | 2,100.00 | 168.90      | 2,358.90   | 94,180      | .02325    | .00179 | .02504 |
| Baker Laboratory 4            | 3,750.42 | 261.97      | 4,012.39   | 158,000     | .02374    | .00165 | .02539 |
| Morse Hall..... ½             | 225.00   | 25.93       | 250.93     | 10,000      | .02250    | .00250 | .02509 |
| 320 Wait Avenue ½             | 225.00   | 43.64       | 268.64     | 5,800       | .03879    | .00752 | .04631 |
| Myron Taylor Hall..... 3      | 2,820.00 | 193.07      | 3,013.07   | 84,000      | .03357    | .00230 | .03587 |
| 3 East Avenue... ½            | 337.50   | 34.00       | 371.50     | 6,308       | .05275    | .00531 | .05806 |
| Schoellkopf. ....             | 1,875.63 | 50.26       | 1,925.89   | 24,309      | .04631    | .00124 | .04755 |
| J. P. Club.....               |          |             |            | 3,785       |           |        |        |
| Intercollegiate Boathouse ..  |          |             |            | 9,030       |           |        |        |
| Intercollege Boathouse ..     |          |             |            | 3,381       |           |        |        |
| Drill Hall..... 2             | 3,960.00 | 249.54      | 4,209.54   | 130,340     | .03038    | .00191 | .03229 |
| Artillery Stables ..          | 4        | 6.49        | 6.49       | 15,000      | .00043    | .00043 | .00043 |
| Riding Hall.....              |          |             |            | 17,820      |           |        |        |
| Hydraulic Laboratory*.        |          | 12.85       | 12.85      | 3,900       | .00329    | .00329 |        |
| Observatory*.....             |          | 1.86        | 1.86       | 3,200       | .00058    | .00058 |        |
| Sage Gymnasium*               |          | 1.75        | 1.75       | 4,700       | .00037    | .00037 |        |
| Service Building. ½           | 82.72    | 7.10        | 89.82      | 30,000      | .00275    | .00024 | .00299 |
| Supervision..... 37           | \$259.00 | \$33,391.45 | \$2,866.90 | \$36,517.35 | 1,158,810 | .02904 | .00247 |
| Special work during summer... | 12.18    | 3,060.00    | 3,060.00   | 3,060.00    |           |        | .03151 |
|                               | \$271.18 | \$36,451.45 | \$3,166.90 | \$39,889.53 | 1,158,810 | .03169 | .00273 |

\* Janitor service labor assumed by other departments.

|   |             |
|---|-------------|
| Total Cost—Janitor Service.....                 | \$39,889.53 |
| Janitor Uniforms (one-half paid by employee) .. | 761.05      |
| Miscellaneous Labor—Materials.....              | 2,065.69    |
|   | \$42,716.27 |
| Less Credits.....                               | 720.91      |
| Less Amounts paid by other departments...       | 41,995.36   |
| Drill Hall.....                                 | 4,209.54    |
| Schoellkopf.....                                | 1,925.89    |
| Amount Paid—Care of Buildings.....              | \$35,859.93 |

An increase is shown in the unit cost of janitor service this year over 1937-38 of 5.9%. Labor costs have increased by 4.5% while a reduction is shown in materials of 10.6%. This has been caused mainly by increases in salaries, the selection of lower priced materials and the employment of a supervisor.

TABLE VI  
JANITOR SERVICE—STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS  
1938-39

|                      |     |             |             |          | Sq. Ft.     |            |                  |        |          |        |
|----------------------|-----|-------------|-------------|----------|-------------|------------|------------------|--------|----------|--------|
| Buildings            | No. | Extra Labor | Salaries    | Supplies | Total       | Floor Area | Cost per sq. ft. | Labor  | Supplies | Total  |
| Animal Husbandry ..  | 1   | \$ 19.82    | \$ 1,020.00 | \$ 89.08 | \$ 1,128.90 | 29,485     | .03526           | .00302 | .03828   |        |
| Dairy Building.....  | 3   | 98.05       | 3,120.00    | 174.20   | 3,392.25    | 88,326     | .03943           | .00197 | .03840   |        |
| Poultry Building ..  | 1   | 58.83       | 1,020.00    | 141.97   | 1,220.80    | 26,032     | .04144           | .00545 | .04689   |        |
| Ag. Engineering Lab  | 1   |             | 1,020.00    | 46.54    | 1,066.54    | 12,400     | .08226           | .00375 | .08601   |        |
| Fernow Hall.....     | 1   | 39.22       | 1,020.00    | 59.24    | 1,118.46    | 25,500     | .04154           | .00232 | .04386   |        |
| Agricultural Eco.... | 3   | 39.22       | 3,120.00    | 170.98   | 3,330.20    | 89,133     | .03544           | .00192 | .03736   |        |
| Plant Science.....   | 5   | 254.93      | 5,160.00    | 372.27   | 5,787.20    | 100,000    | .05415           | .00372 | .05787   |        |
| Roberts Hall .....   | 3   | 137.27      | 3,220.00    | 323.59   | 3,680.86    | 95,639     | .03510           | .00338 | .03848   |        |
| East Roberts Hall .. |     |             |             |          |             |            |                  |        |          |        |
| Stone Hall.....      |     |             |             |          |             |            |                  |        |          |        |
| Caldwell Hall.....   | 2   |             | 2,100.00    | 120.91   | 2,220.91    | 28,700     | .07317           | .00421 | .07738   |        |
| Comstock Hall.....   | 2   | 78.44       | 2,100.00    | 114.90   | 2,293.34    | 41,610     | .05235           | .00276 | .05511   |        |
| Broadcasting Studio  | 1   | 39.22       | 1,020.00    | 50.68    | 1,109.90    | 881        | .02872           | .00137 | .03009   |        |
| Bailey Hall.....     | 5   |             | 5,240.00    |          |             | 36,000     |                  |        |          |        |
| Home Economics....   |     |             |             |          |             |            |                  |        |          |        |
|                      | 7   |             | 7,500.00    |          | 568.76      | 13,308.76  | 197,284          | .06456 | .00289   | .06745 |
| Bailey Hortorium ..  | 1   |             | 340.00      | 16.94    | 356.94      | 3,080      | .11038           | .00550 | .11588   |        |
| Carpenter Shop ...   |     |             |             | 4.14     | 4.14        | 3,000      |                  | .00138 | .00138   |        |
| Extension Garage ..  |     |             |             | 5.09     | 5.09        | 5,000      |                  | .00102 | .00102   |        |
| Farm Practice Shop   |     |             |             | 7.74     | 7.74        | 10,000     |                  | .00077 | .00077   |        |
| Fish Hatchery .....  |     |             |             | 6.85     | 6.85        | 3,000      |                  | .00228 | .00228   |        |
| Greenhouses.....     |     |             |             | 36.49    | 36.49       | 60,000     |                  | .00061 | .00061   |        |
| Grounds Shop.....    |     |             |             | 5.20     | 5.20        | 2,000      |                  | .00260 | .00260   |        |
| Paint Shop.....      |     |             |             | 2.38     | 2.38        | 1,000      |                  | .00238 | .00238   |        |

|                    |            |             |            |             |         |        |        |        |
|--------------------|------------|-------------|------------|-------------|---------|--------|--------|--------|
| Insectary.....     | 255.00     | 18.92       | 273.90     | 3,190       | .07993  | .00593 | .08586 |        |
| Electric Shop ...  |            | .24         | 1.56       | 1,334       |         | .00117 | .00117 |        |
| Plumbing Shop..... |            | 1.32        |            |             |         |        |        |        |
| <hr/>              |            |             |            |             |         |        |        |        |
| 36                 | \$1,020.00 | \$37,000.00 | \$2,338.43 | \$40,358.43 | 862,594 | .04407 | .00271 | .04678 |

An increase in the unit cost of janitor service on the State Campus of 1.9% over a year ago is shown by the above figures, with a decrease of 29% in material costs. The increase has been caused by the fact that a general increase in janitorial salaries was allowed by the State for the past year while the decrease in material costs has been the result of the selection of lower priced materials and more careful supervision over their use.

TABLE VII

COMPARATIVE STATEMENT SHOWING ELECTRIC ENERGY GENERATED BY THE TWO UNIVERSITY HYDRO-ELECTRIC PLANTS AND THAT FURNISHED TO AND RECEIVED FROM THE NEW YORK STATE ELECTRIC AND GAS CORPORATION IN KWH FROM 1929 TO 1939 INCLUSIVE

|              | Generated<br>KWH | Furnished<br>to<br>KWH | Received<br>from<br>KWH | Receipts    | Result of<br>Exchange<br>of Power<br>Agreement<br>Disburse-<br>ments* |
|--------------|------------------|------------------------|-------------------------|-------------|---|
| 1928-29...   | 4,001,800        | 1,693,300              | 129,200                 | \$ 8,103.00 |   |
| 1929-30....  | 5,109,500        | 2,279,600              | 83,700                  |             | \$11,196.30   |
| 1930-31....  | 3,759,300        | 1,482,700              | 585,000                 |             | 9,114.70  |
| 1931-32..... | 4,231,500        | 1,805,100              | 357,600                 | 3,083.50    |   |
| 1932-33....  | 4,823,700        | 2,842,300              | 204,600                 | 5,484.00    |   |
| 1933-34..... | 4,828,900        | 2,415,100              | 149,400                 | 122.00      |   |
| 1934-35....  | 5,043,000        | 2,572,300              | 174,900                 | 3,170.50    |   |
| 1935-36....  | 4,837,500        | 2,221,400              | 215,900                 |             | 8,883.60  |
| 1936-37....  | 4,942,300        | 2,308,600              | 468,800                 | 4,743.00    |   |
| 1937-38....  | 5,585,600        | 2,483,400              | 222,400                 | 1,576.00    |   |
| 1938-39....  | 5,573,400        | 2,153,600              | 230,300                 |             |   |
| <hr/>        |                  |                        |                         |             |   |
|              |                  | 24,257,400             | 2,821,800               | \$26,282.00 | \$29,194.60   |

The above statement shows, over a period of ten years, an excess of electrical energy furnished to the New York State Electric and Gas Corporation over the amount received of 19,871,500 KWH, or the aggregate amount furnished was 8.38 times that received. An increase of approximately 9% will be noted in the amounts generated at the University Plants over the past ten years.

\*Based on the calendar year. The total figures on receipts and disbursements on the Exchange of Power Agreement over a ten year period show a difference in favor of the New York State Electric and Gas Corporation of \$2,912.60.

TABLE VIII

EXCHANGE OF POWER AGREEMENT BETWEEN CORNELL UNIVERSITY AND THE NEW YORK STATE ELECTRIC AND GAS CORPORATION PLANTS IN KILOWATT HOURS 1938-39

|                | Furnished<br>To | Received<br>From | Net<br>Furnished | Net<br>Received |
|----------------|-----------------|------------------|------------------|-----------------|
| July.....      | 200             | 99,000           |                  | 98,800          |
| August.....    | 207,200         | 58,900           | 148,300          |                 |
| September..... | 280,800         |                  | 280,800          |                 |
| October.....   | 188,300         | 2,400            | 185,900          |                 |
| November.....  | 129,100         | 9,400            | 119,700          |                 |
| December.....  | 256,200         | 700              | 255,500          |                 |
| January.....   | 185,700         | 6,900            | 178,800          |                 |
| February.....  | 205,600         | 300              | 205,300          |                 |
| March.....     | 198,100         | 1,800            | 196,300          |                 |

|            |                  |                |                  |                |
|------------|------------------|----------------|------------------|----------------|
| April.     | 293,600          | 100            | 293,500          |                |
| May.....   | 174,000          | 500            | 173,500          |                |
| June. .... | 34,800           | 50,300         |                  | 15,500         |
|            | <u>2,153,600</u> | <u>230,300</u> | <u>2,037,600</u> | <u>114,300</u> |

The operation of the Cornell University Hydro-Electric Plant and the New York State Electric and Gas Corporation on the Exchange of Power Agreement shows 2,153,600 KWH furnished to and 230,300 KWH received from the New York State Electric and Gas Corporation.

On the basis of 10-1 agreement, there is a difference in favor of the Electric and Gas Corporation of 149,400 KWH which at the contract price of \$.03 per KWH would amount to \$4,482.00.

TABLE IX  
COMPARATIVE STATEMENT—POWER PLANT 1929 TO 1939 INCLUSIVE

|                       | 1929   | 1930   | 1931   | 1932   | 1933   | 1934   | 1935   | 1936   | 1937   | 1938   |
|-----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                       | -30    | -31    | -32    | -33    | -34    | -35    | -36    | -37    | -38    | -39    |
|                       | KWH    | KWH    | KWH    | KWH    | KWH    | KWH    | KWH    | KWH    | KWH    | KWH    |
| Capacity:             |        |        |        |        |        |        |        |        |        |        |
| Hull Mill Plant No. 2 |        |        |        | 150    | 150    | 150    | 150    | 150    | 150    | 150    |
| Power Plant No. 1     | 650    | 650    | 650    | 650    | 650    | 650    | 650    | 650    | 650    | 650    |
| Highest Peak Load...  | 800    | 725    | 780    | 855    | 825    | 825    | 850    | 935    | 950    | 1,100  |
| Average Peak Load...  | 715    | 620    | 655    | 577    | 650    | 675    | 700    | 755    | 790    | 640    |
| Largest Daily Output. | 18,000 | 18,200 | 18,500 | 12,000 | 11,200 | 11,200 | 12,000 | 12,800 | 13,600 | 15,200 |
| Average Daily Output  | 14,160 | 10,200 | 11,160 | 7,493  | 7,000  | 7,250  | 7,700  | 8,500  | 9,100  | 10,000 |

The continued increase in the consumption of electrical energy is constantly bringing our Power Plants nearer to their capacity. Further increases will be noticed this year in the Highest Peak Load of 15% and in the Largest Daily Load and Average Daily Load of 11.7% and 9.8% respectively.

TABLE X  
COMPARATIVE STATEMENT OF CONSUMPTION OF ELECTRICAL ENERGY IN KWH IN THE ENDOWED COLLEGES OF CORNELL UNIVERSITY FROM THE YEAR 1919-20 TO 1938-39 AS SHOWN BY METER READINGS

|              |           |           |           |
|--------------|-----------|-----------|-----------|
| 1919-20..... | 1,319,868 | 1929-30.. | 2,715,574 |
| 1920-21..... | 1,630,740 | 1930-31.. | 2,694,088 |
| 1921-22..... | 1,563,228 | 1931-32.. | 2,507,444 |
| 1922-23..... | 1,603,307 | 1932-33.. | 2,595,226 |
| 1923-24..... | 1,609,635 | 1933-34.. | 2,440,953 |
| 1924-25..... | 1,811,227 | 1934-35.. | 2,493,801 |
| 1925-26..... | 2,053,461 | 1935-36.. | 2,547,235 |
| 1926-27....  | 2,106,908 | 1936-37.. | 2,695,313 |
| 1927-28..... | 2,045,901 | 1937-38.. | 2,904,445 |
| 1928-29..... | 2,059,783 | 1938-39.. | 3,101,295 |

An increase of approximately 25% will be noted in the consumption of electrical energy on the Endowed Campus over the previous year. This is the result of an effort to improve the general lighting conditions throughout the academic buildings as well as the continued installation of additional electric equipment in many of the laboratories. It is interesting to note that the total consumption on the Endowed Campus has increased by 176% over the past twenty years.

The total output of the two Hydro-Electric Plants inclusive of 230,300 KWH purchased from the New York State Electric and Gas Corporation has been 5,803,700 KWH for the current year. Of this amount, 2,153,600 KWH have been furnished to the New York State Gas and Electric Corporation on the Exchange of Power Agreement leaving a balance of 3,650,100 KWH which, with the line losses, of 548,805 KWH, or 15%, deducted shows a total consumption of 3,101,295 KWH as against a total of 2,904,445 KWH in 1937-38, or an increase of 6.7%. The actual amount of electrical energy generated by the two University Hydraulic Plants during the year 1938-39 was 5,573,400 KWH or about 2/10 of 1% less than the previous year.

TABLE XI

COAL STATEMENT IN THOUSANDS OF POUNDS, SHOWING INVENTORIES, RECEIPTS AND CONSUMPTION 1938-39

| Department:   | On<br>Hand<br>6-30-38 | Delivered during year<br>1938-39 |      |       |        | Total on<br>Hand and<br>Screen-<br>1938-39 | On<br>Hand<br>6-30-39 | Con-<br>sumed<br>1938-39 |
|---|-----------------------|----------------------------------|------|-------|--------|--|-----------------------|--------------------------|
|   |                       | Barley                           | ings | ite   | minous |  |                       |                          |
| <i>New Central Heating Plant</i>  |                       |                                  |      |       |        |  |                       |                          |
| Barley.....   | 35,569                | 46,386                           |      |       |        | 81,955                                     | 22,711                | 59,244                   |
| Screenings.....   |                       |                                  | 199  |       |        | 199  |                       | 199                      |
| Buckwheat, No. 4.....   |                       |                                  |      | 2,086 |        | 2,086                                      |                       | 2,086                    |
| Bituminous.....   |                       |                                  |      |       | 160    | 160  |                       | 160                      |
|   | 35,569                | 46,386                           | 199  | 2,086 | 160    | 84,400                                     | 22,711                | 61,689                   |
| Less coal removed from pile<br>and delivered to H. H.<br>Perry for St. John's Church. |                       | 62                               |      |       |        | 62   |                       | 62                       |
|   | 35,569                | 46,324                           | 199  | 2,806 | 160    | 84,338                                     | 22,711                | 61,627                   |
| <i>Sibley</i>   |                       |                                  |      |       |        |  |                       |                          |
| Bituminous.....   | 62                    |                                  |      |       | 103    | 165  | 8                     | 157.                     |
| <i>Hydraulic Laboratory</i>   |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 10                    |                                  |      | 79    |        | 89   | 6                     | 83                       |
| <i>Infirmary</i>  |                       |                                  |      |       |        |  |                       |                          |
| Bituminous.....   | 2                     |                                  |      |       | 799    | 781  | 20                    | 761                      |
| <i>308 Wait Avenue</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 8                     |                                  |      | 78    |        | 86   | 5                     | 81                       |
| <i>Filter Plant</i>   |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 5                     |                                  |      | 173   |        | 178  | 16                    | 162                      |
| <i>Cornell House</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 5                     |                                  |      | 136   |        | 141  | 36                    | 105                      |
| <i>15 South Avenue</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 22                    |                                  |      | 186   |        | 208  | 9                     | 199                      |
| <i>Fall Creek Apartments</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 62                    |                                  |      | 95    |        | 157  | 1                     | 156                      |
| <i>516 University Avenue</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 20                    |                                  |      | 209   |        | 229  | 28                    | 201                      |
| <i>Radio Station</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 1                     |                                  |      | 16    |        | 17   | 3                     | 14                       |
| <i>Observatory</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | .5                    |                                  |      | 42    |        | 42.5                                       | 4                     | 38.5                     |
| <i>President's Greenhouse</i>   |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   |                       |                                  |      | 28    |        | 28   | 1                     | 27                       |
| <i>9 South Avenue</i>   |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 9                     |                                  |      | 101   |        | 110  | 7                     | 103                      |
| <i>7 Central Avenue</i>   |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 15                    |                                  |      | 85    |        | 100  | 8                     | 92                       |
| <i>Physiology Field Station</i>   |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   |                       |                                  |      | 53    |        | 53   | 5                     | 48                       |
| <i>722 University Avenue</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   |                       |                                  |      | 81    |        | 81   | 3                     | 78                       |
| <i>J. P. Club</i>   |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   |                       |                                  |      | 48    |        | 48   | 3                     | 45                       |
| <i>410 Dryden Road</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   |                       |                                  |      | 44    |        | 44   | .5                    | 43.5                     |
|   | 35,799.5              | 46,324                           | 199  | 3,540 | 1,042  | 8,689.5                                    | 22,874.5              | 64,021                   |
| <i>Agriculture College</i>  |                       |                                  |      |       |        |  |                       |                          |
| Anthracite.....   | 40                    |                                  |      | 726   |        | 766  | 16                    | 750                      |
|   | 35,839.5              | 46,324                           | 199  | 4,266 | 1,042  | 9,455.5                                    | 22,890.5              | 64,771                   |

TABLE XII  
COAL COSTS—1938-39

|                                  | Heating<br>Plant | Other<br>Depart-<br>ments | Total        | College<br>of Agri-<br>culture | Grand<br>Total |
|----------------------------------|------------------|---------------------------|--------------|--------------------------------|----------------|
| Cost—F.O.B. Mines.....           | \$ 44,180.28     | \$5,630.25                | \$ 49,810.53 | \$2,165.44                     | \$ 51,975.97   |
| Freight.....                     | 51,967.86        | 1,108.59                  | 53,076.45    | 773.97                         | 53,850.42      |
| Purchased 1938-39.....           | 96,148.14        | 6,738.84                  | 102,886.98   | 2,939.41                       | 105,826.39     |
| Inventory 6-30-38.....           | 71,673.52        | 648.16                    | 72,321.68    | 166.00                         | 72,487.68      |
| Total purchased and on hand..... | 167,821.66       | 7,387.00                  | 175,208.66   | 3,105.41                       | 178,314.07     |

|   |            |          |            |          |            |
|---|------------|----------|------------|----------|------------|
| Inventory 6-30-39.....  | 45,764.68  | 593.83   | 46,358.51  | 80.80    | 46,439.31  |
|   | 122,056.98 | 6,793.17 | 128,850.15 | 3,024.61 | 131,874.76 |
| Less coal removed from pile and delivered to H. H. Perry for St. John's Church..... | 125.13     |          | 125.13     |          |            |
|   | 121,931.85 | 6,793.17 | 128,725.02 | 3,024.61 | 131,874.76 |
| Coal consumed in thousands of pounds  | 61,627     | 2,394    | 64,021     | 750      |            |
| Average cost per net ton of coal consumed.....                                      | 3.96       | 5.68     | 4.02       | 8.06     |            |
| Contract price of Heating Plant fuel (net ton) 1938-39.....                         | 1.90       |          |            |          |            |
| Freight.....  | 2.13       | 4.03     |            |          |            |

An increase of 2.7% will be noted in the fuel consumption this year over that of a year ago. This has been caused mainly by the additional areas to be heated brought about by the acquisition of the Potato Greenhouses, New Service Building, Moore Laboratory and the Insectary.

Due to the fact that during the year 1938-39, the contract price of fuel was \$1.90 throughout the entire year and that the previous year was on the basis of \$1.70 and \$1.90, an increase is shown in the cost of fuel this year over last of approximately 10%.

The apparent increase in the cost of fuel to other departments has been the result of the addition of several places to which coal has been furnished that have not previously been included in the above statement and some of these places are not so arranged so that they are able to use the lower priced sizes.

TABLE XIII  
COMPARATIVE STATEMENT OVER A FIVE YEAR PERIOD SHOWING  
OPERATION DATA AT THE HEATING PLANT

|           | Coal<br>Consumption<br>in M # | Steam<br>Production<br>in M # | Endowed<br>Steam<br>Consumption<br>in M # | State<br>Steam<br>Consumption<br>in M # | Total<br>Consumption<br>in M # | Line<br>Loss<br>in M # | Pounds<br>of Steam<br>per<br>Pound of Coal | Degree<br>Days |
|-----------|-------------------------------|-------------------------------|---|---|--------------------------------|------------------------|--|----------------|
| 1934-35.. | 56,318                        | 385,755                       | 196,813                                   | 137,756                                 | 334,569                        | 51,186                 | 6.85                                       | 6,789          |
| 1935-36.. | 56,303                        | 389,797                       | 200,073                                   | 126,835                                 | 326,908                        | 62,889                 | 6.92                                       | 7,078          |
| 1936-37.. | 58,676                        | 398,335                       | 201,457                                   | 135,393                                 | 336,760                        | 61,575                 | 6.75                                       | 6,566          |
| 1937-38.. | 59,464                        | 392,514                       | 205,207                                   | 149,758                                 | 354,965                        | 37,549                 | 6.60                                       | 6,492          |
| 1938-39.. | 60,057                        | 415,572                       | 209,390                                   | 147,180                                 | 356,570                        | 59,002                 | *8.07                                      | 6,491          |

\* In previous years the pounds of steam produced per pound of coal has been computed on the line flow. It has this year, however, been based on the boiler flow. This results in about a 15% increase over the previous year. An analysis of the above figures shows that with an increase in fuel consumption of 1%, the steam production has been increased by 5.7%. The steam consumption has been increased by 4/10 of 1% while the degree days remain about the same as a year ago. The pounds of steam per pound of coal, however, has been increased a nominal amount but would have shown a much greater increase providing tests on other grades of coal had not been run during the months of July, August and September.

It is interesting to note that over a five year period, the fuel consumption has increased by 6.6% with an increase in steam production of 7.7%. The consumption on the State Campus shows an increase of 6.8% while that on the Endowed Campus shows 6.4% with an increase in total consumption of 6.5%. A decrease in degree days over the same period of time is recorded as 4.4%. On the basis of the previous method of computation, the pounds of steam per pound of coal shows a decrease of approximately 3.6%.

HUGH E. WEATHERLOW  
Superintendent.

## REPORT OF THE MANAGER OF PURCHASES

### *To the Comptroller:*

Buying policy during the last fiscal year has not been materially effected by commodity price changes. While there has been a slight drop in the general index, this has been almost entirely due to weakness in agricultural products, and increases have about balanced decreases in the lines in which the University is interested. During the year, however, every purchasing department has had to realize that governmental influence has had an increased effect on their problems. Labor legislation in the form of the Wages and Hours Law, the so-called Fair Trade Laws and a greatly increased enforcement of the Sherman Anti-Trust Act, coupled with the Robinson Patman restrictions have all made it imperative that the purchasing office be alert and informed regarding what may or may not be legal. Too often, unjustifiable price increases are blamed on one or more of these governmental restrictions. The Robinson Patman Act, however, does not apply to purchases made by educational institutions and the evil of identical bids is gradually being overcome through citation by the Federal Trade Commission of firms and trade associations which, unjustifiably, maintain fixed prices. Consumer interest in price legislation, promoted solely for the benefit of interested groups of wholesalers and trade associations of retailed distributors, is waning.

The total volume of expenditures handled through the Purchasing Department increased over the previous year by about 13½%, or a little over \$150,000 to reach a total of \$1,277,580.00 which is the highest total since the Purchasing Department was established in 1921. The number of requisitions increased by 11.8% and the number of orders issued by 6.8%, bringing the total of requisitions handled by the Purchasing Department to nearly 30,000. Through the operation of a Central Stores and through standardization as far as it can be effected, it is the constant effort of the Purchasing Department to reduce the number of orders issued in proportion to the volume of purchases, in other words, to increase the average expenditure per order. It is interesting to note that during this last year, the percentage of increase in the number of orders was only about half of the percentage of increase of the volume of purchases and the average expenditure per order increased from \$56.25 to \$59.81.

The dollar volume of issues from College Stores has again shown an increase over the previous year; the total being \$182,532.11 as against \$168,474.45 for the previous year. The inventory in College Stores showed a slight increase from \$38,000 to \$42,000 due largely to a sizable increase in the number of items in stock. This was caused by taking over many Buildings and Grounds supply items, coincident with the move to the new Stores and Service Building.

The new Service Building was occupied in December, thus eliminating the use of Morse Hall and providing a much larger and more serviceable area, both for College Stores and the various service departments of Buildings and Grounds which were moved to the same building. This Service Building also provides a place for the mailing room for the University Official Publications, the responsibility for which has been turned over to the Purchasing Department and is operated through College Stores. All supplies for the Buildings and Grounds Department are now stocked or purchased by College Stores which has also absorbed the accounting for all purchases made by Buildings and Grounds and its various service departments.

The Chemical Stores issues for the fiscal year amounted to \$31,763.66 which amount of course does not include the constant issue and return of returnable items to students in the various laboratories. The number of student desks has been steadily increased, thus adding somewhat to the Chemical Stores Inventory, but constant progress has been made in the improvement of the items for issue to the student, thus cutting down materially the reconditioning of supplies previously necessary during the Summer months. An improved dispensing apparatus has

been installed in the Acid Room making it unnecessary to tilt the carboys and materially reducing the spillage and hazard. A partial rearrangement of stock has also increased the facility in issuing items both to the Chemistry Department and other laboratories throughout the University.

The University Print Shop has increased its volume of business from \$22,700.00 to \$23,900.00 during the year and arrangements are being made for additional equipment which will include a folder, perforator and offset spray gun. These will be installed during the Summer and will enable the Print Shop to handle certain items which it has not been able to provide in the past.

The volume of business handled by the Typewriter Division has increased during the year from \$10,830.54 to \$14,181.74 and represents practically all of the purchases, repairs and maintenance for typewriters, mimeographs, dictaphones and many other office machines throughout the University. The new location in the Service Building provides a great improvement in space and facilities over the previous room in Morse Hall.

The University Messenger Service has added several additional stops to its route and has periodically rearranged its schedule in order to provide for the maximum number of deliveries and the most direct routing.

In December, 1938 there was established a Salvage Department for the purpose of locating and disposing of obsolete or unused equipment and supplies located throughout the University. In general, the various departments of the University have cooperated wholeheartedly in assisting this department in cleaning up attics, cellars, storage rooms, etc. of such material, which was moved to the old Storeroom space in Morse Hall and either reassigned to other departments or sold outright. Many items which were of no use to the University have been disposed of, several areas which were fire hazards have been cleaned up and a very substantial amount of equipment has been transferred to departments where it could be used. While the Purchasing Department has been directly responsible for the operation of this Department, its policy has been determined by a committee consisting of the Treasurer, the Superintendent of Buildings and Grounds and the Manager of Purchases. Since the bulk of salvageable material has been located, it is believed that the continuation of this Department can be best handled as an adjunct of Care of Buildings and it is proposed to place the responsibility for the Salvage Department under that heading.

During the Summer of 1938 practically all of the equipment for the new Veterinary Laboratory was purchased and installed and the building was put into use with the opening of the Fall term.

The research laboratory maintained in Baker Laboratory by the Purchasing Department has been of particular value during this past year and comparative tests have been made on several items, such as anti-freeze compounds, floor waxes, penetrating seals, paper, paint, laboratory items, etc. Such tests and comparisons form the basis for standardization with its consequent advantages.

The relationship between the Purchasing Department and the various State Departments in Albany has continued to be cordial and cooperative, although sudden changes in several procedures just before the end of the year made it rather difficult to comply with all of the regulations and at the same time maintain an efficient schedule of purchases and payments of vouchers. A new type of purchase form is being adopted for next year for all purchases made from State appropriations and all State purchase orders for the Agricultural Experiment Station in Geneva will be issued through the Purchasing Department in Morrill Hall. This will facilitate the maintenance of uniformity both in procedure and policy and should centralize and improve the relationships with the various departments in Albany.

There has been during the year a continued affiliation and cooperation with the Educational Buyers Association through which a close contact is kept with the procedures and problems of some three hundred other colleges and universities throughout the country. The services and releases of the National Association of Purchasing Agents obtained through our membership in that organization are of great value in keeping abreast of governmental regulations, economic conditions, commodity prices and business conditions.



Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditure through purchase orders, and the total amount of issues from the Storerooms and Duplicating Room. These figures do not include certain contracts for which purchase orders are not issued. Also attached are statements of orders placed for the State and Endowed Colleges and a summary of requisitions received during the year.

Respectfully submitted,  
GEORGE S. FRANK  
Manager of Purchases

## SUMMARY

REQUISITIONS AND ORDERS PLACED, STORES ISSUES, AND PRINT SHOP RECEIPTS  
1938-1939

|                                       | Endowed<br>Colleges | Agriculture<br>and Home<br>Economics | Veterinary   | Total          |
|---------------------------------------|---------------------|--------------------------------------|--------------|----------------|
| Number of Requisitions...             | 9,314               | 18,425                               | 1,722        | 29,461         |
| Number Purchase Orders...             | 9,314               | 10,189                               | 1,859        | 21,362         |
| Amount Purchase Orders...             | \$636,965.07        | \$530,140.74                         | \$110,375.13 | \$1,277,480.94 |
| Average Expenditure Per Order \$59.81 |                     |                                      |              |                |

|   |              |
|---|--------------|
| Amount of Chemical Stores Issues.....     | \$ 31,763.66 |
| Amount of College Stores Issues . . . . . | 182,532.11   |
| Amount of Print Shop Issues.....          | 23,939.74    |
| Amount of Typewriter Division Issues...   | 14,181.74    |
| Amount of Salvage Department Issues.....  | 924.66       |

Total Amount of Issues... . . . . \$253,341.91



# REPORT OF THE MANAGER OF RESIDENTIAL HALLS

*To the Comptroller:*

Permit me to present the report of the Department of Residential Halls for the year 1938-39.

In the period of July 1, 1938 to June 30, 1939 a total of 553,090 meals were served in the Residential Halls dining rooms.

The number of students accommodated in the various residential halls follows:

## For Men Students:

|   |     |     |
|---|-----|-----|
| Baker Court.....                        | 199 |     |
| Boldt Hall.....                         | 52  |     |
| Boldt Tower.....                        | 15  |     |
| Cascadilla Hall.....                    | 129 |     |
| Founders Hall.....                      | 60  |     |
| War Memorial, Lyon and<br>McFaddin..... | 102 |     |
| Mennen.....                             | 36  |     |
| 601 Stewart Avenue.....                 | 16  |     |
| 15 South Avenue.....                    | 28  |     |
| 7 South Avenue.....                     | 19  |     |
| 516 University Avenue.....              | 28  | 684 |

## For Women Students:

|                         |     |     |
|-------------------------|-----|-----|
| Balch Halls.....        | 323 |     |
| Prudence Risley Hall..  | 200 |     |
| Sage College.....       | 203 |     |
| 5 East Avenue.....      | 18  |     |
| 15 East Avenue..        | 19  |     |
| 7 Central Avenue.....   | 10  |     |
| 9 South Avenue.....     | 18  |     |
| 308 Wait Avenue.....    | 18  |     |
| 613 Thurston Avenue..   | 11  |     |
| 722 University Avenue.. | 17  |     |
| 410 Dryden Road.....    | 11  | 848 |

## For Instructors:

|                    |            |
|--------------------|------------|
| 1 East Avenue..... | 10         |
|                    | <hr/> 1542 |

The meals served in the dining rooms including special dinners, banquets and luncheons at the Drill Hall were as follows:

|                   |         |
|-------------------|---------|
| Balch Halls..     | 238,689 |
| Risley Hall.....  | 149,479 |
| Sage College..... | 158,506 |
| Drill Hall.....   | 6,416   |

553,090

The average amount received per meal. . . . . \$385972

The cost per meal was divided as follows:

|  |          |
|--|----------|
| Raw food.....  | \$203815 |
| Preparation and Service (including supervision and<br>office expense)..... | .089588  |
| Rent, heat and light.....  | .015458  |
| Replacement of linen, dishes, silver and equipment...                      | .019429  |

|  |         |            |
|--|---------|------------|
| Fuel.....  | .006136 |            |
| Supplies, including supplies for refrigeration.. | .008756 |            |
| Laundry .....                                    | .012373 |            |
| Insurance. ....                                  | .002165 | .357720    |
|  |         | <hr/>      |
| Profit per meal.....                             |         | \$ .028252 |

School District Superintendents and officers attending the summer conference "Facing the Problems of Youth" were housed at 516 University Avenue and Balch Halls, August 4 to 6, 1938.

Two hundred seventy-five Grange lecturers from five eastern states were housed in Balch Halls while attending their meeting August 16 to 20th.

A group of psychologists meeting at Cornell, December 28-31 was housed at 15 East Avenue.

Forty-seven delegates attending the state meetings of the Parent Teachers' Association held at Martha Van Rensselaer Hall from April 16 to 21 were housed at 722 University Avenue and Balch Halls.

Delegates attending the Model Student Assembly from April 27-29, 1939 were housed at 722 University Avenue and as guests of students in both the men's and the women's dormitories.

Women attending the Conference in Child Development and Parent Education were accommodated at Balch from May 22 to 26.

All of the dormitories and cottages were filled to capacity by the Reunion and Senior Week guests June 15 to 19th.

Women attending the meetings of the Garden Club held at the Plant Science Building June 21 to 24th were housed at 15 East Avenue.

One thousand and fifty boys and girls attending the 4-H Club Congress, June 25 to 29 were housed in the dormitories. The girls occupied 5 East Avenue, 15 East Avenue, 516 University Avenue and Sage and Risley Halls. The boys lived at Cascadilla, North and South Baker Halls.

During the college year 229 students were regularly employed in the dining rooms of the dormitories and Willard Straight Hall receiving in return their board. In addition to this 195 students were employed part time receiving a fixed wage per hour.

The house at 722 University Avenue was remodelled and used to house women students the first term. The University rented and furnished the house at 410 Dryden Road to house women during the college year.

The house at 15 East Avenue was refurnished and used to house women.

At 1 East Avenue part of the second floor was remodelled.

The first floor of Risley Cottage was remodelled affording accommodations for two additional students.

In North Baker and Baker Tower the hot water lines throughout both buildings have been replaced.

The usual painting and redecorating in all buildings has been done where necessary.

In the Sage College kitchen Monel sinks and more stainless steel equipment has been added. A large ventilating fan has been installed in the pantry. A portable silver burnisher has been added to the equipment and a modern slicing machine to the meat market equipment.

In Risley Hall more stainless steel equipment has been provided.

In Balch Halls the dining room furniture has been refinished. The employees' dining rooms and locker rooms have been painted.

We are still handicapped by the lack of adequate refrigerated storage for meats and other foods. We hope to have this storage provided within the coming year.

Respectfully submitted,  
A. F. GRACE,  
Manager of Residential Halls.

# REPORT OF THE PRESIDENT OF THE COMSTOCK PUBLISHING COMPANY, INCORPORATED

*To the Comptroller:*

The conduct of the business of the Comstock Publishing Company, Inc. during the fiscal year 1938-1939 has gone on with gratifying success. It has been a year of investment as well as of sales of books already published.

The year has seen the completed revision and publication of Anna Botsford Comstock's *Handbook of Nature Study*. This new 24th edition has been put in a more attractive format and, while retaining the fundamental character as Mrs. Comstock created it, many new illustrations have been added and changes made to adapt it more fully to the various regions in which it is used—that is, to the whole civilized world. One of the special improvements is an up-to-date bibliography in which annotations are added to show the special character of the publication and the school grade in which it would be most helpful.

To show the appreciation in which Mrs. Comstock's book is held, already since publication of the new edition in February (1939) 4,000 copies were sold before the end of the fiscal year, and as this is being written an order for 200 copies to be sent to the Philippines has been received. The numerous reviews have been not only favorable, but highly enthusiastic.

Besides the new edition of the *Handbook of Nature Study*, four wholly new books have been brought into the Comstock group:

1. Dr. Paul R. Needham's book on Trout Streams.
2. Dr. H. J. Quayle's *Insects of Citrus and Other Subtropical Fruits*.
3. *Conservation in the United States*, by Gustafson, Ries, Guise and Hamilton.
4. Dr. A. A. Allen's second volume of *Bird Biographies*. 5,000 copies of this were printed for the Company, and 7,000 for the Junior Literary Guild.

All of the new works have been well received, and the sales so far have justified the expense involved in bringing them out.

It will be seen from the auditor's report that even in this investment period there has been a net-profit for the Company.

It gives me pleasure to be able to assert that in carrying on the business of the University Press without expense to the Press, and in seeing to the business of the Comstock Publishing Company, Inc., the manager of sales, Mr. Wm. Stanley Schaefer, and his assistants have been most efficient.

SIMON HENRY GAGE,  
President of the Comstock  
Publishing Company, Inc.

## BALANCE SHEET

|  | June 30,<br>1939  | June 30,<br>1938  |
|--|-------------------|-------------------|
| Assets:                                  |                   |                   |
| Cash. . . . .                            | \$ 8,161.69       | \$ 9,491.35       |
| Accounts Receivable. . . . .             | \$ 5,674.09       | \$ 3,430.49       |
| Less: Reserve for Bad Debts. . . . .     | 323.51            | 397.17            |
|  | <hr/> 5,350.58    | <hr/> 3,033.32    |
| Consignments (at selling price). . . . . | 906.39            | 653.89            |
| Inventory (at cost). . . . .             | 39,568.80         | 21,737.19         |
| Deferred Charges. . . . .                |                   | 460.97            |
|  | <hr/> \$53,987.46 | <hr/> \$35,376.72 |
| Total Assets . . . . .                   | <hr/> <hr/>       | <hr/> <hr/>       |

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## Liabilities:

|                        |             |             |
|------------------------|-------------|-------------|
| Accounts Payable... .. | \$ 7,593.44 | \$ 5,081.85 |
| Notes Payable... ..    | 21,000.00   | 6,500.00    |
| Royalties Payable..... | 2,872.74    | 1,654.15    |

\$31,466.18\$13,236.00

## Capital and Surplus:

|                    |             |             |
|--------------------|-------------|-------------|
| Capital Stock..... | \$18,229.62 | \$18,229.62 |
| Surplus.....       | 4,291.66    | 22,521.28   |
|                    |             | 3,911.10    |
|                    |             | 22,140.72   |

Total Liabilities and Capital.

\$53,987.46\$35,376.72

# CORNELL RESEARCH FOUNDATION, INC.

*To the Comptroller:*

During the fiscal year the Board of Directors, or its Executive Committee, held four meetings. The sum of \$3,850 from surplus was voted to various departments for research purposes. A new contract was made with Mr. W. Howell Pritchard of Waukesha, Wisconsin for the use of the Honey process, and negotiations were started looking forward toward licensing a newly formed local cooperative which proposes to use the Honey process also. Several new discoveries were discussed and inquiries made on the advisability of securing patents thereon. No new patents were secured during the year, though progress in several applications pending was reported.

GEORGE F. ROGALSKY,  
Secretary-Treasurer

## PROFIT AND LOSS STATEMENT

June 30, 1939

### INCOME

|                                |            |            |
|--------------------------------|------------|------------|
| Beta Lactose Royalty.....      | \$2,482.93 |            |
| Reinforced Cereal Royalty..... | 73.18      |            |
| Honey Patent Royalty.....      | 756.95     |            |
| Wine Process Royalty.....      | 604.68     |            |
| Cuprocide Patent.....          | 353.63     | \$4,251.37 |

### EXPENSE

|                                    |           |            |
|------------------------------------|-----------|------------|
| Taxes and Administrative.....      | \$ 294.45 |            |
| General Research.....              | 2,000.00  |            |
| Beta Lactose Patent.....           | 190.00    | 1,200.00   |
| Honey Patent.....                  |           | 13.60      |
| Wine Process.....                  | 215.00    | 600.00     |
| Forkner Respirator Patent.....     | 140.25    | 44.60      |
| Canned Cheese Process.....         | 184.77    | 5.31       |
| Dr. Hare's Colorimeter Patent..... | 10.00     |            |
|                                    | 740.02    | 4,157.96   |
|                                    |           | \$4,897.98 |
| Net Loss.....                      |           | \$ 646.61  |

## BALANCE SHEET

June 30, 1939

### ASSETS

|                    |            |              |
|--------------------|------------|--------------|
| Cash.....          | \$ 425.36  |              |
| Patent Rights..... | 100,000.00 | \$100,425.36 |

### LIABILITIES

|                    |              |              |
|--------------------|--------------|--------------|
| Capital Stock..... | \$100,000.00 |              |
| Surplus.....       | 425.36       | \$100,425.36 |





# FORMS OF BEQUEST

## GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars.

## FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

## FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the.....scholarship.

## FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars to be used (or, the income from which said sum is to be used each year) for the purpose of  
.....

